

Enterprise Journals in Oracle Cloud Enterprise Performance Management (EPM)

Finance teams can spend significant time tracking and then posting journals from processes such as the financial close and account reconciliation to their ERP systems via spreadsheets and other manual, error-prone methods. With the enterprise journals capability in Oracle Cloud EPM, teams have more time to focus on value-added work.

Enterprise journals provides a central place to streamline the creation, management and posting of journal entries so that you can have faster, more continuous financial close, planning, and reporting processes.

Post journals easily from Oracle Cloud EPM activities to any ERP system

EPM users can easily post journals from EPM business processes such as account reconciliation, consolidations, profitability and cost management, tax reporting, and more to their ERP systems—even for those users without direct access to their ERP. Enterprise journals automates and directly posts journals from Oracle Cloud EPM to multiple and to any (cloud or on-premises) ERP systems.

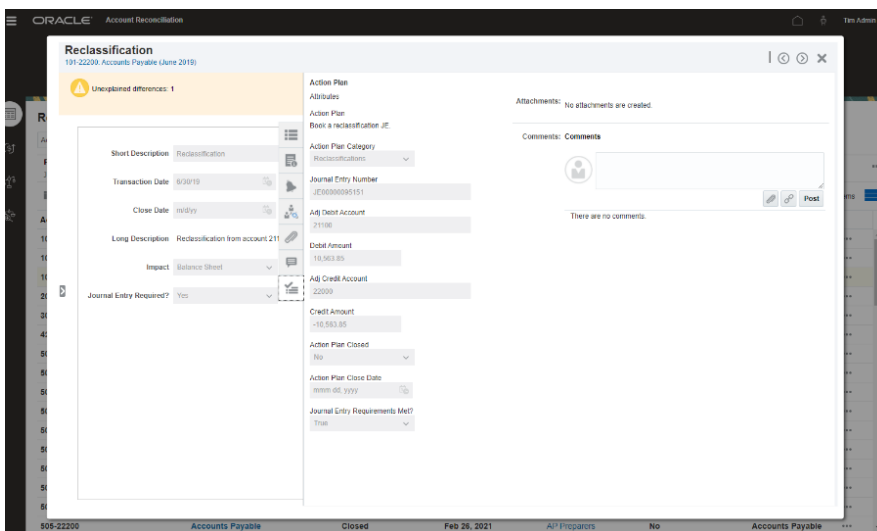


Image 1. Enterprise Journals with Account Reconciliation— reconciliation preparer captures desired journal attributes with the adjustment

Centrally manage and post journals from a single place

Journal preparers, approvers, and administrators now have a central place to manage and post journals, giving them complete visibility.

Key business benefits

- Gain confidence in your journals process status, knowing precisely where it stands.
- Increase the speed and accuracy of your financial close, reporting, and planning processes.
- Experience greater agility with connected finance processes.

Key features

- Post journals directly or automatically from Oracle Cloud EPM to multiple and to any (cloud or on-premises) ERP systems.
- Journals Dashboard enables you to centrally track and manage journals with an audit trail for compliance.
- Pre-built templates and workflow are designed to streamline the journals entry process.
- Import data from Excel using SmartView integration.

Period	Journal ID	Template	Ad-Hoc	Status (Detailed)	Post Status	Total (Journal Line Items Debit)	Total (Journal Line Items Credit)	My Role	End Date	Preparer	Approver 1
Mar	1000000031	Cloud Fin Vision IN	No	Closed	Ready To Post	500.00	500.00	Preparer	Feb 18, 2021	Kerry Lane	
Mar	1000000042	Cloud Fin Vision USA	No	Closed	Posted	500.00	500.00	Preparer	Feb 18, 2021	Kerry Lane	
Mar	CF1100000008Tim	Cloud Financials	No	With Preparer	Not Posted	90.00	90.00	Preparer	Mar 31, 2021	Kerry Lane	Cathy Brown
Mar	CF1100000011Tim	Cloud Financials	No	Overridden	Not Posted	0.00	0.00	Preparer	Mar 31, 2021	Kerry Lane	Cathy Brown
Mar	CF1100000012Tim	Cloud Financials	No	With Preparer	Not Posted	0.00	0.00	Preparer	Mar 31, 2021	Kerry Lane	Cathy Brown

Image 2. Enterprise Journals—journals list in Oracle Cloud EPM

Related EPM business processes

- Account Reconciliation
- Financial Consolidation and Close
- Tax Reporting
- Narrative Reporting
- Planning
- Profitability and Cost Management

Leverage templates to simplify the journals process

Preparers and administrators can use templates to assign roles, workflow, and due dates to streamline the process for both ad hoc and recurring journals. They can also apply templates to standardize on the look (such as column width) and fields of journal entries.

Edit Journal [Cloud Financials]

When to start: * Accessible from: [Start Date] * Start day offset: [30]

Workflow: Workflow option: Prepare → Approve * Level of Approval: 1 Approver: View Access: Always Lock Data on Post: []

Duration for: * Preparer: 25 * Approver: 5

Users:

Journal	Preparer	Approver 1
CF1100000008Tim	Kerry Lane (Kerry.Lane)	Cathy Brown (Cathy.Brown)
CF1100000011Tim	Kerry Lane (Kerry.Lane)	Cathy Brown (Cathy.Brown)
CF1100000012Tim	Kerry Lane (Kerry.Lane)	Cathy Brown (Cathy.Brown)
CF1100000022Tim	Barry Mills (Barry.Mills)	Cathy Brown (Cathy.Brown)
CF1100000024Tim	Barry Mills (Barry.Mills)	Cathy Brown (Cathy.Brown)
CF1100000025Tim	Barry Mills (Barry.Mills)	Cathy Brown (Cathy.Brown)

Image 3. Templates—define workflow for “prepare to approve” by assigning roles and due dates.

Related products

- Oracle Fusion Cloud ERP

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