



Oracle Retail Supplier Evaluation

All retailers and brands are under increasing pressure to demonstrate due diligence and responsibility for ensuring their supply chains comply with environmental, social, and corporate governance (ESG) standards. C-suite leaders are now held accountable and rewarded for strong performance across all aspects of bringing sustainable products to market. It is estimated that 25% of product margins are at risk due to poor conformance and inadequate ESG practices.



ORACLE RETAIL SUPPLIER EVALUATION

Infusing environmental and ethical measurements into the merchandising procurement process is fundamental to ensuring buyers have up-to-date insight and controls to execute effective, sustainable, and responsible sourcing decisions. Industry performance suggests that when appropriate supply chain ESG standards are adopted, measured, and used as sourcing parameters, brands have improved their overall sustainability footprint by reducing supply chain complexity, adopting local sourcing models, and collaborating with their suppliers on eco-initiatives.

Oracle Retail Supplier Evaluation augments the Oracle Retail Merchandising procurement process, enabling buyers to collaboratively work with each supplier in their supply chain to assess against all ethical, environmental, quality, facility, and performance targets and criteria.

FEATURES OF THE SOLUTION

Register

The workspace environment enables retailers to invite their suppliers to register their corporate and facility details, enroll users and contacts across all locations, and collaborate on compliance and improvement programs.

Certifications

Users are given the ability to register and upload certified evidence, validation, and conformance that the facilities meet the industry standards, specific declaration, and or the criteria set by the certification body.

Assessments

The solution enables users to create or utilize pre-defined assessments to measure a supplier and their supply chain against different standards. Each assessment can be configured and scored according to the standard, policy, or retailer-defined needs. Suppliers are invited to complete each assessment as a part of the retailer's registration, re-evaluation, or new policy workflow process. Each assessment is scored independently, enabling standard evaluation and contributing to an overall performance score.

Key Features

- Exception-based retailing
- Role-based dashboards, contextual BI, and notifications
- Manage core foundation data such as suppliers, locations, and hierarchies
- Collaboration on compliance and ESG improvement programs
- Register and upload certifications
- Access suppliers and their supply chain against different standards for a performance score
- Ability to define, schedule, and conduct on-site facility audits and visits
- Publish policies, standards, training material, processes, guidelines, and regulations into a centralized environment
- Track adoption of new policies, standards, and regulations
- Publish questionnaires or alerts to ensure and measure adoption
- Design and create critical stage-gate processes to ensure diligence at all relevant steps
- Enable the monitoring of each assessment, audit, and certification through performance dashboards

Audits

Ability to define, schedule, and conduct on-site facility audits and visits, collaborate on non-conformances, monitor and workflow corrective actions, and determine an overall conformance score. Options include uploading third-party industry audit reports, capturing and monitoring non-conformance, and designing and building new audit templates, schedules, and corrective action workflows.

Governance

Publish policies, standards, training material, processes, guidelines, and regulations into a centralized environment defined for both internal users and external suppliers. Each document can be tracked for readership and acceptance, ensuring due diligence and governance.

Change

Communicate and track the adoption of new policies, standards, and regulations. The solution includes the capability to publish questionnaires or alerts to ensure and measure adoption and understanding. The workspace includes news and urgent action notifications to visibly inform all applicable users of changes, expectations, and activities.

Process

Design and create critical stage-gate processes to ensure that all appropriate steps, activities, and measurements have been completed during registration, re-evaluation, new policy, and ongoing performance.

Performance

Overall performance dashboards enable monitoring each assessment, audit, certification, and adoption against each supplier, facility, and supply chain. Scores can then be aggregated by a supplier, category, standard, and policy.

Key Benefits:

- SaaS continuous upgrades drive opportunities for innovation
- Ensures your suppliers and supply chains comply with environmental, social, and corporate governance (ESG) standards
- Exception-based retailing allows for time efficiencies
- Foundation data management
- Multi-vertical, multi-country, and multi-format support ensures business agility
- Data integrity improved by providing one central source for merchandising and supplier information
- Greater business visibility
- Integrated solutions that allow for adaptability and flexibility
- Extensive business process and implementation documentation

FEATURES OF THE MERCHANDISING SUITE

The Oracle Retail Merchandising Foundation and Oracle Retail Supplier Evaluation work together to effectively evaluate merchandising suppliers enabling the assessment and governance of ethical, environmental, safety, and quality performance.

Oracle Retail Merchandising Foundation Cloud Service Key Features:

- Provides end-to-end merchandising operations, which deliver the foundation of a retailer's operations.
- Encompasses the capabilities of merchandising, import management, and sales auditing solutions into a single cloud service.
- Capabilities include Foundation Data (items, locations, suppliers, hierarchies), purchase orders (domestic and foreign), cost and deals management, inventory management (transfers, receipts, adjustments, stock counts), replenishment, sales audit, and stock ledger.

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