

# 10 days to release earnings means the future is that much closer

At Oracle, we close our books and report earnings 10 days after the quarter end using our own Oracle Fusion Cloud. The automated and connected solution allows our teams to spend more time looking forward—enabling quicker decision making, team deployment, and course correction.



## How we release earnings in 10 days

### Establish a solid foundation

Oracle Fusion Cloud ERP and EPM allow us to achieve industry-leading efficiency on the same public cloud we offer our customers, so we can continuously innovate using the latest technology.

### Close and consolidate results

Close our sub-ledgers, monitoring enterprise-wide close status across each function.

Perform close management tasks and analytical reviews for each entity globally.

Consolidate our subsidiaries' global results using Essbase real-time reporting in the Accounting Hub in Oracle Fusion Cloud Financials.

### Analyze and report numbers

Perform flux analytics, identifying, visualizing, and interpreting our results using Oracle Fusion Cloud Analytics.

Reconcile accounts from sub-ledgers to general ledger using automatic transaction matching with Account Reconciliation.

Review consolidated results using Narrative Reporting to perform flux analytics for both Income Statement and Balance Sheet.

### Report quarterly results

Finally, we report quarterly results to the SEC, our investors, and the public, faster than any other S&P 500 company.

“With Oracle Fusion Cloud ERP we are now filing our quarterly and annual financial statements faster than any other company in the S&P 500.”

—Safra Catz, CEO, Oracle

## Oracle's finance transformation



**30%**

reduction in time to complete monthly accounts payable close



**47%**

reduction in manual accounting activities to date



**40%**

of balance sheet reconciliations now prepared globally to date



**1.5 hrs**

per month of global intercompany tie-out



**96%**

of global bank account transactions auto reconcile



## Learn how your finance team can automate and connect your close

Get started with our “Finance Starter Kit: Accelerate an Automated Financial Close”

Get the starter kit