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Spain Carbon Reduction Plan

Fiscal Year 2026

ORACLE IBÉRICA, S.R.L.

ORACLE GLOBAL SERVICES SPAIN, S.L.U.

Disclosed in accordance with Royal Decree 214/2025, of March 18

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Disclaimer

This disclosure is provided on behalf of Oracle operating companies within Spain that meet FY26 reporting thresholds for Law 11/2018, namely Oracle Ibérica, S.R.L. and Oracle Global Services Spain, S.L.U. (the Company, or Companies). The Companies' ultimate parent company is US-based "Oracle Corporation" (Oracle) (with registered office in Austin, Texas, United States). Accordingly, the Companies' approach to sustainability follows the Oracle corporate sustainability program. Unless otherwise specified, the information refers to the 2026 financial year (being the period 01 June 2025 to 31 May 2026).

Purpose

This inaugural Carbon Reduction Plan sets out Oracle's global climate commitment and interim targets that guide Oracle's global approach and implementation measures relevant to Spanish operations. The objectives of this Carbon Reduction Plan are to support a sustainable transition aligned to the Paris Agreement and climate neutrality by 2050 in accordance with Royal Decree 214/2025. This plan should be read together with each Company's FY26 Non-Financial Information Statement prepared pursuant to Law 11/2018, which discloses each Company's emissions inventory, boundaries and calculation methodology.

Commitment to achieving net zero

Oracle has set global targets to achieve net-zero emissions by 2050 and halve Scope 1, Scope 2 and Scope 3 greenhouse gas emissions by 2030 against a 2020 baseline. To achieve and maintain net zero, Oracle plans to use high-quality carbon offsets for no more than 10% of total base year emissions that cannot be eliminated directly. These targets have been approved by the "Exponential Roadmap Initiative", a partner of the "Race to Zero" campaign.

Oracle sustainability targets are set, measured, and reported at the global level. The global goals have not been allocated to or established separately for the Companies.

Interim emissions reduction goals

By the end of 2025, Oracle achieved and closed out the following climate and related environmental goals:

- 100% electricity usage across all operations matched with renewable energy[i]
- 100% of key suppliers have an environmental program in place[ii], [iii]
- 80% of key suppliers have emission reduction targets in place
- 25% reduction in employee air travel emissions (2019 base year) [iv]

To continue our progress to achieving Net Zero, in FY26 Oracle adopted the following global carbon reduction targets and related environmental goals:

- 100% carbon-free electricity for our Oracle Custom AI Data Centres by 2035
- 20% reduction of carbon emissions per megawatt of IT capacity by 2030, relative to a 2020 base year

These targets include time horizons of at least five years and are consistent with the Paris Agreement and the 2050 climate-neutrality objective in Regulation (EU) 2021/1119. Global progress reporting against these goals is expected with FY27 reporting.

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Carbon reduction approach

Oracle has established a global Climate Transition Plan that supports its commitment to achieve net zero greenhouse gas emissions by 2050 and interim global targets and milestones. The transition plan is developed and governed at the global corporate level and applies across Oracle's worldwide operations, including the Companies. The measures described in this Carbon Reduction Plan set out the Companies' contribution to the implementation of the global transition plan and emission reduction efforts.

The transition plan is integrated into Oracle's business strategy and focuses on reducing greenhouse gas emissions while supporting continued growth in cloud infrastructure and AI-enabled services. The elements of the transition plan that apply to Spanish operations and are expected to continue during the plan period include:

- transitioning operations to renewable and carbon-free electricity, with particular focus on electricity supporting cloud infrastructure; and
- improving energy efficiency across facilities and datacenter operations.

Carbon Reduction Measures in Spain - FY26 Progress and Ongoing Actions

In FY26, Oracle matched 100% of its annual global electricity consumption with renewable electricity. In Spain, 100% of electricity consumption attributable to the Companies' leased offices and 100% attributable to its data center operations was matched annually with renewable electricity through Guarantees of Origin (GOs).

To support Oracle's global emissions reduction targets, the Companies work with landlords of its leased offices and data center space that have carbon reduction initiatives. The Companies intend to continue working with landlords to support renewable electricity procurement, including arrangements that aggregate demand across tenants to procure renewable electricity at scale. Procurement arrangements vary by landlord and may include renewable electricity procurement linked to specific wind and solar assets located in Spain, as well as other renewable electricity sourcing arrangements.

Where landlord arrangements do not fully cover the Companies' attributable annual electricity consumption with renewable electricity, Oracle purchases unbundled GOs to match the remaining consumption.

These measures support Oracle's global renewable electricity procurement program and its efforts to reduce market-based emissions associated with electricity consumption in Spain. In the future Oracle aims to implement further measures around the same themes described in the transition plan.

Use of Carbon Offsets and Removals

In FY26 Oracle did not undertake carbon removal projects and no offsets have been deducted from the emissions inventory presented in each Company's FY26 Non-Financial Information Statement. As such, no disclosure is required for Article 7 CO2 Removal Projects or Article 8 Carbon Footprint Offsetting.

Declaration and publication

This Carbon Reduction Plan has been completed in accordance with Royal Decree 214 and is published and freely accessible on Oracle Spain's website.

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[i] Renewable energy is measured relative to total electricity consumption across real estate and facilities and Oracle Cloud Infrastructure.

[ii] Key high spend tier 1 and strategic tier 2 suppliers are managed suppliers under contract with substantial spending that Oracle actively engages with for goods and services. Excluded are non-managed, low-spend, or one-time suppliers. Oracle partners with these key suppliers to manufacture our branded hardware, both for internal use and external distribution. Goals and progress are reported as of the end of CY25 when the relevant goals concluded.

[iii] Key indirect suppliers are suppliers with substantial spending that Oracle actively engages with for internally used goods and services. Excluded are landlords, utilities, one-time suppliers, related parties, and direct suppliers. They collectively represent 80% of indirect supplier spend.

[iv] Reduction in employee air travel emissions measured relative to a 2019 base year.

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