Oracle Fusion Cloud Financials empowers modern, adaptable finance with increased productivity and improved business decisions. Oracle Financials is a broad, complete solution delivering extensive support for global companies in a variety of industries, and continuous innovation in key technologies such as machine learning, intelligent automation and analytics, deployed in the cloud to achieve more, faster, with fewer resources.

**Optimized processes for complete control**

Oracle Financials continuously extends the capabilities of its comprehensive suite of features and tools to support robust, adaptable operations by capturing transactions with greater efficiency and reducing costs for resource-intensive tasks, without compromising controls. In parallel, continuous innovations such as intelligent touchless processing, real-time reporting, embedded machine learning and a modern user experience help you pivot to next-generation finance quickly and cost-effectively, with less risk.

**Close your books faster**

When you are under pressure to close your books faster and complete your financial reporting sooner, it is important to know where you are in the close process, through comprehensive close management with centralized accounting and integrated subledgers, intuitive dashboards, and a collaborative close process.

The close manager automatically identifies which subledgers have not closed. With a visual representation of the close process across the entire organization, including a hierarchy viewer that illustrates the dependency of the close on related subsidiaries, you have complete visibility and centralized control.

Accounting automation streamlines and automates end-to-end accounting and transaction processes without user intervention, including daily rates import, accounting creation, journal import, and journal posting. Users are notified of any exceptions and provided with the information to resolve them.

Intelligent real-time monitoring indicates changes in account balances. The account monitor compares current information against a target or baseline, such as budget or results from a prior period, to identify and manage anomalies.

The unique reporting platform built on a multi-dimensional data model maintains summarized balances in real-time making reporting and analysis extremely fast. Visualization tools provide a graphical representation of the account balances, making it easy to analyze financial data and clearly see where there are issues, to make effective business decisions.

**Key features**

- Role-based dashboards push issues and work to users
- Key information presented at a glance
- Embedded transactional intelligence guides users’ decisions
- Innovative embedded multi-dimensional reporting platform
- Intelligent document recognition for supplier invoices
- Simultaneous accounting of multiple reporting requirements
- Anytime, anywhere access with tablet-optimized reporting center
- Extensive spreadsheet integration across finance functions
Touchless processing for supplier invoices
Integrated imaging capabilities speed up invoice entry, minimize errors and reduce invoice processing costs, eliminating the need for costly third-party solutions. Supplier invoices can be scanned with intelligent document recognition and automatically completed, validated, approved, and paid with no user intervention. An interactive viewer allows you to resolve issues and train the machine learning algorithm.

Real-time alerts are embedded into the invoices work area to proactively monitor processes, track the status of transactions and draw attention to issues and exceptions that may require a response. Relevant transactions are displayed on the same page so that action can be taken immediately. Single click actions such as approve or release hold increase productivity when performing simple tasks.

Key business benefits
Gain real-time access to live financial data
Proactively resolve issues to expedite automated processing
Improve decision-making and increase accuracy during transaction entry
Control costs and increase visibility into spending
Improve cash inflows and manage cash positions
Reduce transaction processing costs and data entry errors
Address global accounting standards and multiple legislative, industry and geographic requirements
Meet industry-specific requirements for budgetary control, lease accounting and joint venture management

Control customer billing and manage revenue
Streamline daily customer activities by pinpointing issues with billing or accounts receivable, improving control by highlighting transactions that require attention directly in the work area. An electronic bill presentment solution extends the footprint of Oracle Financials to your own customers, reducing the cost of billing and collections while improving overall customer service through a self-service solution for customers to manage their own accounts.

Credit management provides the information and tools to monitor and evaluate the creditworthiness of customers and make informed credit decisions, by tailoring credit policies to business needs and market conditions.

Address revenue as defined in the ASC 606 and IFRS 15 accounting standard for Revenue from Contracts with Customers, using a centralized, automated solution. Revenue management provides a configurable framework to automate the identification and creation of customer contracts and performance obligations, their valuations and resulting accounting entries, and the ability to recognize the revenue over time or at a point in time. It helps you automate the ASC 606 and IFRS 15 processes, increasing productivity, and reducing risk of error.
Get paid fast and reduce bad debt

Advanced collection strategies based on customer scoring automatically apply a series of tasks to help ensure timely collections from overdue customers. These tasks can be customized to improve the collection experience for both customers and collections agents, resulting in higher recovery rates of outstanding receivables. Collections metrics such as DSO and broken promise count evaluate the collections process using industry standard formulas, allowing organizations to better understand the health of their outstanding receivables, the efficiency of their collections organization and potential problem areas to apply more collections resources or alter collections strategies.

Improve cash flow

Cash management offers a solution for managing bank account activity and controlling cash positions. Quickly analyze cash positions and forecast cash requirements through configurable dashboards, work areas and reports, ensuring liquidity and optimal use of cash resources.

Manage assets and leases

The assets work area streamlines asset lifecycle operations and manages transaction and period close activities for asset books. Accounting standards such as IFRS 16 and ASC 842 for lease accounting are addressed through a comprehensive offering for standardizing corporate lease policies, improving internal controls, and meeting lease obligations.

Broad, complete, integrated suite

A global business suite with specific local solutions

A robust, global architecture including tax, payment and accounting engines to meet a broad range of business needs, enables customers to configure features to meet individual country or business requirements. It includes complete internationalization support, including number, date, name and address formatting, and is translated into 26 languages.

Scalable enterprise structures allow large enterprises to model their business, supporting unlimited accounting representations and statutory reporting needs in a single global solution using standard preferences and setup, allowing global customers to adapt their software for a specific region or country without requiring multiple implementations of the product. Country-specific localizations such as payment formats and accounting or tax reports are also available to meet local business requirements.

Control over costs and visibility into commitments

Budgetary control and encumbrance accounting allow organizations to control spending by checking and reserving funds during transaction entry. A budget monitor allows budget managers to monitor consumption rates and review accounts that are close to overspending their budget, with dynamic drilldown to quickly view the transactions that contribute to the budget balances. For extended planning and budgeting, general ledger data can be seamlessly and automatically integrated with Oracle Fusion Cloud Enterprise Performance Management.

Related products

- Oracle Fusion Cloud Accounting Hub
- Oracle Fusion Cloud Self Service Financials
- Oracle Fusion ERP Analytics
- Oracle Fusion Cloud Enterprise Performance Management
- Oracle Fusion Cloud Procurement
- Oracle Fusion Cloud Project Management
- Oracle Fusion Cloud Risk Management
- Oracle Fusion Cloud Subscription Management
- Oracle Fusion Cloud Configure, Price, Quote
Maximize cost recovery and increase productivity

Joint venture management provides a solution for managing the terms and conditions for your joint ventures while leveraging rules-based, automatic processes to accurately create joint venture distributions for each partner. Native integrations to receivables and project management enable optimized partner billing and accurate project capitalization, gross to net reporting and asset creation. Drive increased productivity via streamlined means for researching and resolving partner questions and disputes.

Simplified integration

Extensive spreadsheet integration across multiple finance functions allows finance users to work in their preferred environment. Spreadsheets are seamlessly integrated for high volume data entry and one-click uploads. Reports and transactional tables can be exported to Excel for further analysis and easier viewing of large amounts of data.

Oracle Financials is a complete, comprehensive, and integrated suite of applications built on open standards using a service-oriented architecture and a common financial platform. Integrations with legacy systems, third party solutions, pre-packaged Oracle solutions and Cloud Marketplace offerings make flexible, extensible financial applications a reality.

The time is now

Re-imagine the future of finance

Oracle Fusion Cloud Financials offers a broad, complete solution to support resilient, adaptable operations today. With continuous investment in innovations such as touchless processing, real-time intelligence, predictive insights, collaboration and user experience, Oracle Financials is also ready for the future of digital finance.

Connect with us

Call +1.800.ORACLE1 or visit oracle.com. Outside North America, find your local office at: oracle.com/contact.

blogs.oracle.com  facebook.com/oracle  twitter.com/oracle

Related data sheets

For additional information, please see the following data sheets:

• Oracle Fusion Cloud Accounting Hub
• Oracle Fusion Cloud Expenses

Copyright © 2020, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

This device has not been authorized as required by the rules of the Federal Communications Commission. This device is not, and may not be, offered for sale or lease, or sold or leased, until authorization is obtained.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 0120

Disclaimer: This document is for informational purposes. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, timing, and pricing of any features or functionality described in this document may change and remains at the sole discretion of Oracle Corporation.