

Oracle Fusion Cloud Financials

Oracle Fusion Cloud Financials empowers modern, agile finance management with touchless operations, improved decision-making, and increased productivity. It delivers extensive functionality and continuous innovation in key technologies such as AI and machine learning, intelligent automation, and analytics, deployed in the cloud to achieve more, faster, with fewer resources.



Increase productivity and enable timely actions

Oracle Fusion Cloud Financials goes beyond task automation to address end-to-end process flows across finance and operations. Automation and self-learning not only automate transactions, but continuously analyze data, reconcile abnormalities, and surface exceptions. Tasks that were once arduous, time-intensive, and manual become routine, often running in the background, which frees up resources for more strategic initiatives.

Period close and financial reporting

When under pressure to close the books faster and complete the period-end financial reporting sooner, it is important for businesses to know where they are in the close process. Comprehensive close management with centralized accounting and integrated subledgers, intuitive dashboards, and a collaborative close process help create the necessary transparency.

To help aid the process, the close manager automatically identifies which subledgers have not closed. Gain complete visibility and centralized control with a visual representation of the close process across the entire organization, including a hierarchy viewer that illustrates the dependency of the close on related subsidiaries.

Automated reconciliation accelerates the close process with account reconciliation and transaction matching. Built in collaboration features let users assign reconciliations to colleagues, improving control and auditability.

Payment execution

In payables transaction processing, Intelligent Document Recognition (IDR) helps automate invoice entry. IDR learns from human corrections and processing patterns, so over time it can become more and more accurate in processing invoices without user intervention.

Payables work-queue management capabilities, with recommended correction actions, significantly improves usability and flow efficiency. AI / ML based enrichment steps provide matching and defaulting capabilities to significantly reduce the need for manual interventions. Simplified auto-approval rules reduce holds, eliminating effort for payables clerks.

Receivables and collections

Eliminate manual processes by automating data entry, billing, and cash application to streamline receivables reconciliations. Automated revenue recognition ensures precise and timely financial statements as well as compliance with domestic and international regulations.

Increase efficiencies in daily customer activities by quickly pinpointing issues with billing or accounts receivable, improving control by highlighting transactions that require attention directly in the work area.

Improve cash flow by modifying collection strategies based on customer scoring to automatically apply a series of tasks to help ensure timely collections from overdue customers. These tasks can be customized to improve the collection experience for both customers and collections agents, resulting in higher recovery rates of outstanding receivables. Collections metrics such as DSO (days sales outstanding) and broken promise count are factored into the collections process using industry standard formulas, allowing organizations to better understand the health of their outstanding receivables, the efficiency of their collections organization, and identify potential problem areas to apply more collections resources or alter collections strategies.

Expenses

The new generation mobile experience with J.P. Morgan corporate cards delivers touchless expense submission and faster reimbursement via an intuitive user experience. Users receive instant alerts when charges are incurred on J.P. Morgan corporate cards and receive guided assistance for corrections along with intelligent recommendations for fast, easy processing.

Expense auditing is automated with machine learning that enables the system to flag expense reports that are violating configured travel policies. Expense auditors have visibility to each individual expense item with the specific violation displayed if a policy has been violated.

Make effective data-driven decisions

ML-driven touchless automation is the foundation for continuous real-time data processing. Continuous, real-time data becomes the cornerstone of financial planning and analysis. Finance organizations no longer need to wait for month-end close to identify risks and opportunities and take effective action, informed by AI analysis and predictions.

Predictive cash forecasting

Improve cash flow with predictive cash forecasting to quickly analyze cash positions to forecast cash requirements and any potential shortfalls through configurable dashboards, work areas and reports, ensuring liquidity and optimal use of cash resources. By collecting data streams from all relevant sources, Oracle can generate a comprehensive view of an organization's cash position to help optimize cash flow using cash projections and scenario planning to enable proactive problem solving or to identify opportunities.

Dynamic discounting

Strengthen supplier relationships using tailored, AI-powered, dynamic discounting programs that are unique to each individual supplier by applying intelligent payment discounts. Buyers benefit with higher ROI, improved profitability, and strengthened supply chains via improved supplier relationships. Sellers benefit by getting faster access to working capital, reduced DSO, improved cash forecasting, and minimized risk of delinquencies.

Simplify business flows beyond your traditional ERP system

Business-to-consumer transactions have been getting faster and easier for years, but business-to-business transactions remain incredibly complex and inefficient. Embedded services, enabled by Oracle's integration with partner organizations in your business network, can reduce friction and increase business opportunities.

Embedded banking services

Reduce complex payment connectivity (from days to hours) by enabling payment processes including ACH (Automated Clearing House), check runs, receipt processing or lockbox to run more seamlessly via embedded banking services with J.P. Morgan. The integrated banking services provide automated end-to-end payment processing that maximizes efficiency in funds capture, cash disbursement, and credit card processing. In addition, real-time cash positions enable timely, predictive cash forecasting.

Customer financing

Improve working capital with embedded financing options to achieve significant reduction in processing time with supporting collaterals transmitted from enterprise resource planning (ERP) to your bank. Reduce DSO and collection risks with automated integration to receiving funds, processing invoices and reconciliations.

Customers can pay suppliers quickly and securely via embedded virtual card payments, and also activate services easily with their banks to manage cash flow, improve fraud protection, and receive program incentives. Additionally, suppliers will benefit from faster payment, lower collection risk, and streamlined accounts receivable.

Reduce compliance risk

Establish a strong foundation with an integrated platform and unified data model that creates a single source of truth that your finance organization can rely on. Quarterly updates ensure that your business is always up-to-date with the latest industry and statutory requirements.

Management and statutory reporting

Navigate reporting rules and requirements using full currency support and preconfigured consolidation models that can handle multiple consolidation methods to meet different reporting requirements. Bring all your financial, environmental, social, and governance (ESG), and supporting data together to streamline external reporting processes.

Revenue management

Revenue management provides a configurable framework to automate the identification and creation of customer contracts and performance obligations, their valuations and resulting accounting entries, and the ability to recognize the revenue over time or at a point in time. It also helps you automate the ASC 606 and IFRS 15 processes, increasing productivity, and reducing risk of error.

Joint venture management

Oracle Joint Venture Management is used by companies in a multitude of industries including engineering and construction, oil and gas, healthcare, utilities, and real estate, to name a few. Gain real-time visibility into the financial state of joint ventures by automating transaction processing and introducing role-based processes to manage exceptions and ensure compliance with the joint operating agreement. Improve cash flow with accurate and auditable partner invoicing and minimize dispute resolution costs with a transactions audit trail.

Asset and lease management

Automate the entire asset lifecycle from acquisition to capitalization, depreciation, to retirement. Support multiple tax depreciation strategies to minimize your tax burden while meeting regulatory tax requirements, including IFRS, GAAP, federal, state, AMT, and more.

Reduce accounting complexity by meeting ASC 842 and IFRS 16 standards throughout the lifecycles of right-of-use assets and leases, including inception, amendments, and terminations.

Re-imagine the future of finance with innovation that matters

Oracle Fusion Cloud Financials is a complete end-to-end suite that is helping businesses worldwide meet the evolving needs of its customers and elevate their user experience by embedding AI directly into Oracle Fusion Cloud ERP business flows such as intelligent document recognition, dynamic discounting, and predictive planning, to deliver high-quality actionable insights in the context of the decision-making processes. With continuous investment in innovations such as touchless processing, real-time intelligence, predictive insights, collaboration and AI-driven experience, Oracle Cloud Financials readies you to embrace the future of digital finance.



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