

Benefits of an Integrated Program Risk Management Approach

High-risk, complex public infrastructure programs often suffer from an array of challenges, including cost overruns, delays, and more. Project managers must assess project-level risks for the overall program and utilize an integrated program risk management approach to achieve better results.

1. Risk Factors

Large-scale infrastructure projects face many different risks which can occur at any part of the lifecycle.

Risk factors include:



multiple stakeholders



delays



cost overruns



failed procurement



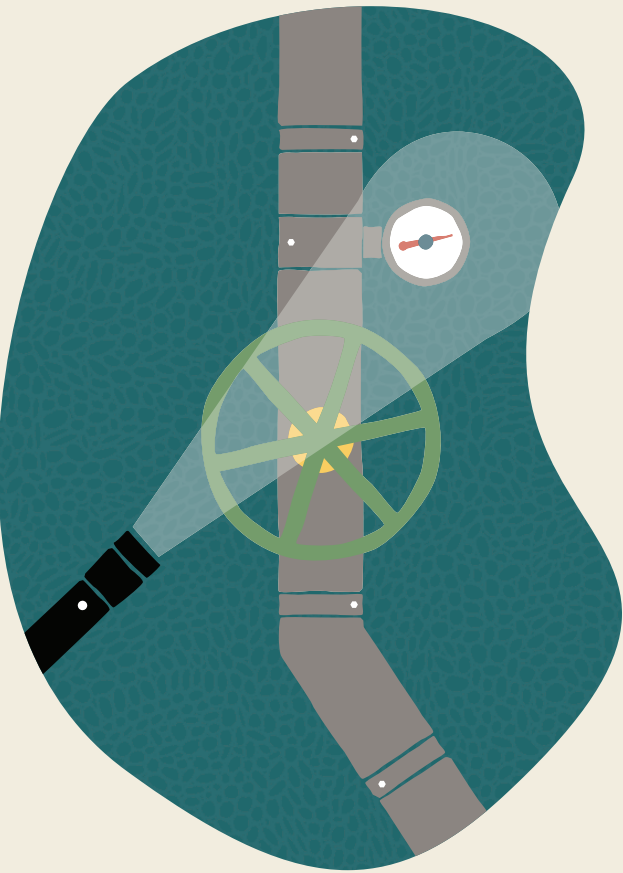
frequent design changes



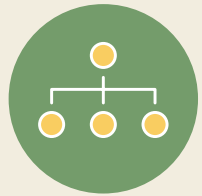
2. Getting a Handle on the Infrastructure Program

Project managers need to gain control over the size, complexity, and cost of building new assets.

To take a holistic view of program risk, managers must consider:



program-level risks



organizational risks



high-level risks in one project that can affect other areas



risks in managing multiple projects simultaneously

This helps managers to:



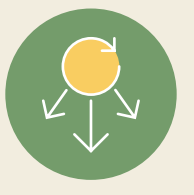
adjust timelines



save money



find improvements



make changes across projects

3. The Solution

Bridging the gap across platforms, systems, projects, and agencies requires implementing an integrated cloud-based solution to streamline operations and risk management.

This helps companies to:



share documents



improve communications



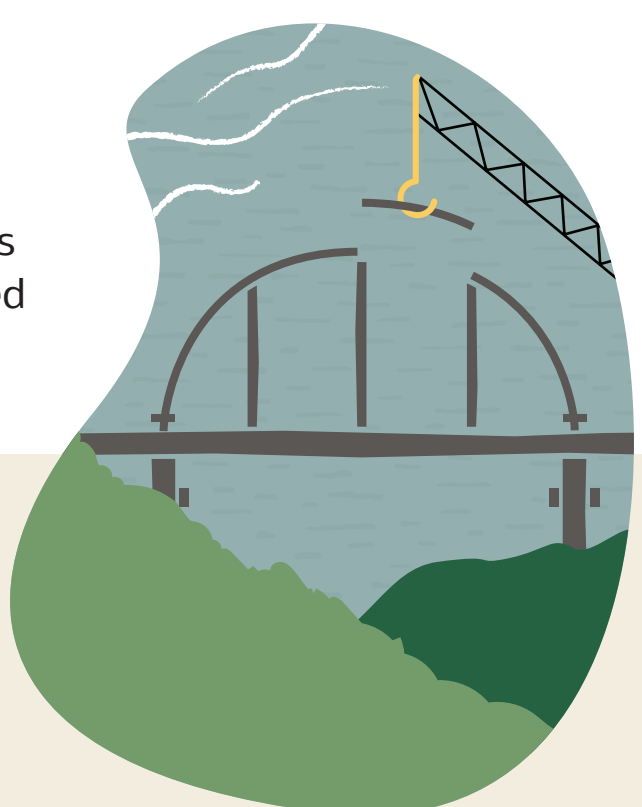
better coordinate stakeholders



mitigate risk



save money



Read the latest whitepaper, ***Public Sector Infrastructure Development: How to benefit from an integrated program risk management approach*** for more insights.

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