

# Student Financial Planning

Part of Oracle Student Cloud, **Oracle Student Financial Planning (SFP)** is a highly automated, scalable financial aid solution. Thanks to its powerful automation tools, self-correcting capabilities, and real-time integration with external data sources, SFP allows institutions to deliver a more efficient and accurate financial aid experience for students. SFP is natively engineered to be 100% contactless, meaning that the financial aid process is entirely virtual, from applying for aid to disbursing the funds. Oracle Student Financial Planning provides financial aid officers the ability to alleviate or eliminate the negative aspects of processing financial aid for students, ultimately contributing to the improvement of recruiting, retention, and graduation rates.

## OPTIMIZE THE FINANCIAL AID EXPERIENCE WITH ORACLE STUDENT FINANCIAL PLANNING

### Student Financial Planning's Key Features:

- **Intuitive student self-service application:** Provides a realtime and dynamic checklist for students to apply for, review/accept, and receive aid, and sends alerts for deadlines and discrepancies.
- **Institutional student information record (ISIR) processing:** Automated document requests, electronic document submission (with electronic document metadata), and automated verification (with student/parent e-signatures), automated c-code clearing, and automated ISIR corrections. Can deem students eligible for aid without need for staff processing.
- **Award or package:** Automates packaging, including automated/tailored per-student Cost of Attendance (COA), complex federal scenarios (LEU, PEU, SULA, overlapping loans, loan proration, additional unsubsidized eligibility, configurable grade-level progression and many others) and provides tools for automating non-federal funding sources (including automated CommonLine loan processing).



### Oracle Student Financial Planning's business benefits:

- Turns financial aid into a strategic capability
- Provides a 100% contactless financial aid experience
- Streamlines the financial aid process
- Reduces processing costs and speed up workflows
- Reduces time-to-aid eligibility
- Reduces time to first disbursement
- Promotes responsible borrowing, yielding higher graduation rates
- Answers students' key questions such as "how much?", "when?", and "why?"
- Supports multiple academic models, regardless of term or program structure

Delivers a comprehensive financial plan to student along with customizable award-notification.

- **Disbursement:** Automated configurable disbursement criteria, and auto reconciliation of ledger posting dates with COD. Instantly releases disbursement as student meets criteria and handles downstream processing including electronic/paper student notification/right-to-cancel, COD communications, G5 drawdowns, CommonLine disbursement rosters. Automates Post-Withdrawal Disbursements, Late Disbursements and Grant-Overpayments including electronic student notification and electronic disbursement acceptance.
- **Credit balance:** For each disbursement, calculates and splits credit to school/student.
- **Refunds:** Automated 10-Step R2T4. For program or term level withdrawals, calculates earned aid, automatically returns unearned aid to the DOE, and automatically reinstates aid if student returns. Automatically downstream processing like Post-Withdrawal Disbursement and Grant Overpayment, engaging electronically with student through student interface.
- **Analytics:** Grants insight into measures such as student funding sources and institutional cashflow, allowing institutions to optimize financial aid processing and student financial outcomes from the top-down.
- **Flexible academic model:** Supports multiple academic models within the same environment. For example, it can manage the financial aid package for a student enrolled in a variety of programs and terms (SAY Term, BBAY Term, Non-term, Competency Based Education, etc.)
- **Mobile responsive:** Provides intuitive, mobile-friendly experience
- **Brandable/skinnable:** Maintains consistent institutional experience

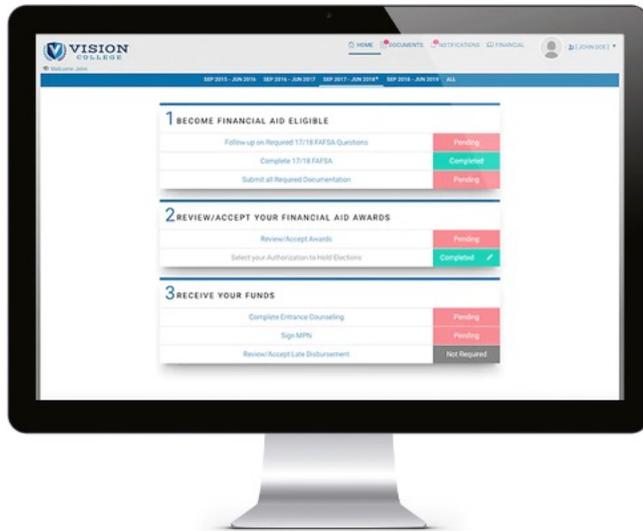
## PLAN FOR YOUR FINANCIAL AND ACADEMIC FUTURE

Unlike other financial aid systems, SFP is built with the student experience in mind. SFP's student portal provides visibility into

a student's entire academic journey, regardless of the different types of academic programs they're enrolled in. As a result, each student has instant and readily understandable feedback on the financial implications of their academic choices, which in turn empowers them to make better-informed academic and borrowing decisions to set them up for future success.

### For students:

- Estimates aid for the entire length of their academic journey, helping them make better academic choices and improve the likelihood they will graduate before their aid runs out
- Provides an intuitive mobile experience
- Improves student experience, visibility, and satisfaction
- Empowers students to make informed academic and borrowing decisions
- Provides students with instant feedback on financial implications of their academic choices
- Optimizes private and public funding sources mix to reduce student debt



Student Financial Planning's Student Portal simplifies the financial aid process.

## RISE ABOVE THE PAPERWORK

You could spend hours studying new US Department of Education (DOE) regulations each year—and it still wouldn't be



### Student Financial Planning improves outcomes for all stakeholders

SFP goes beyond just processing financial aid. It helps to improve outcomes for all stakeholder metrics including borrowing, default, and graduation.

Moreover, by significantly reducing the amount of time it takes for students to become eligible for and receive financial aid, SFP can vastly improve student experience and satisfaction rates.

One current customer has already realized a 24% increase in their Net Promoter Score and a \$2M+ return on its SFP investment.

enough to learn them comprehensively. Why not take advantage of new tools that can help you manage the complexity created by such rules? Because SFP is automated to manage each student's financial plan in real time, it frees up the time and agility you need to focus on more productive, strategic tasks, and serve as a true advisor and advocate for your students.

**For Financial Aid administrators:**

- Reduces processing costs and speed workflows to deliver timely and accurate student aid
- Provides full data input and output snapshot for every change
- Self-explains behavior and calculations
- Provides comprehensive fund management capabilities, with the ability to define an infinitely flexible set of funds (state grants, private loans, institutional grants, federal loans, scholarships, etc.)
- Ensures regulatory compliance through expert rule-based automation
- Performs synchronization and micro-reconciliation with government sources to eliminate discrepancies and reduce the difficulty of annual audits.
- Creates system-generated corrective suggestions and anticipatory interventions to improve outcomes

**OPTIMIZE INSTITUTIONAL OUTCOMES**

Oracle Student Financial Planning allows institutions to define an infinitely flexible set of funds such as state grants, private loans, institutional grants and loans, and scholarships, while leveraging data from all ecosystem software. This capability enables SFP to match these various funding sources to student financing requirements autonomously and in real time. Moreover, like Oracle Student Management, SFP is designed specifically to support multiple types of academic models within the same environment (for example, it can manage the financial aid package for a student enrolled in a variety of programs and terms, such as both a standard-term course as well as an online CBE course with a non-standard term). In other words, SFP empowers institutions to have greater flexibility in terms of the programs and funds it provides to its students.

## For institutions:

- Maintains compliance with changing financial aid regulations and legislation
- Provides real-time synchronization and micro-reconciliation with government systems to eliminate discrepancies
- Reduces the effort and complexity of annual audits
- Improves students' Net Promoter Score (NPS) and satisfaction survey results

## A PRACTICAL PATH TO A UNIFIED HIGHER EDUCATION CLOUD

Your student system is only one element of your campus enterprise. That's why Oracle Student Cloud is part of the industry's most complete higher education cloud, including ERP, HCM, and other enterprise applications, built on an infrastructure and platform designed to deliver best-in-class scalability, performance, and security.

We also recognize that every school is different, with different strategic priorities. That's why we offer a range of adoption choices to help you chart your own incremental path to the cloud. For example, you may want to begin with financial management, financial aid, or talent management, and then gradually add core HR, ERP, procurement, budgeting and planning, and other cloud modules to form a unified system. You can deploy cloud services incrementally on Oracle's robust public cloud and gradually build a unified higher education platform to drive positive outcomes for students and optimize efficiency for administrators.

Oracle Student Cloud leverages the power of the higher education cloud. You'll use Cloud HCM to manage your employees who are assigned as instructors to classes, with Cloud ERP to manage your students' accounts and provide easy payment processing during the enrollment process. Oracle products work together to provide you with all the tools you need to serve your most important customers: your students.



**Oracle Student Cloud** is a complete suite of solutions that blurs the boundaries between traditional systems — SIS, ERP, CX, analytics, etc. — to provide a powerful and connected experience across the entire student lifecycle.

- Student Management (for traditional and continuing education)
- Student Financial Planning (for financial aid)
- Customer Experience (CX) (Oracle Sales & Service Cloud and Oracle Marketing Cloud):
  - Student Recruitment
  - Student Engagement
  - Student Support
  - Advancement

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