

# Oracle Financial Services Lending and Leasing Cloud Service



Agility is critical in today's lending and leasing market, where options abound, and new challengers seem to emerge daily. Firms need to move quickly, but extreme agility cannot come at the expense of compliance and security. When selecting technology to power their business, lending and leasing institutions increasingly look to the cloud for the flexibility, modern functionality, and attractive cost of ownership they need to compete. Oracle Financial Services Lending and Leasing Cloud Service answers this call with an easy-to-deploy-and-use solution that is purpose built for the industry and delivers on Oracle's commitment to world-class security.

Built on Oracle's highly elastic, simple, and secure cloud platform, Oracle Financial Services Lending and Leasing Cloud Service enables lending institutions to move faster in deploying new technology and product offerings, while meeting complex and dynamic regulatory and compliance requirements. Lenders can rapidly scale their IT and business operations proportionate to their business growth.

## Increase Focus on Core Functions

Designed specifically for the lending and leasing business sector, Oracle Financial Services Lending and Leasing Cloud Service offers lenders complete end-to-end application and production support. It eliminates the burden of IT maintenance and frees funds and talent for business innovation. Combining the power of Oracle Financial Services Lending and Leasing with the simplicity, elasticity, and security of Oracle Cloud delivers the benefits of robust, modern functionality and technology to financial institutions regardless of size or business models.

Financial institutions optimize lending and leasing lifecycle management with business rule-driven configurations; achieve significant cost savings through standardization of processes; and ensure rapid time-to market and scalable application infrastructure in response to business growth. Lenders are equipped to adapt to changing business and regulatory requirements with software that configures easily.

## Boost Operational Efficiency

Oracle Financial Services Lending and Leasing Cloud Service gives financial institutions unparalleled agility on the highly scalable and secure Oracle Cloud platform. It reduces the need for onsite data centers—cutting costs and driving

### Key benefits

- Adapt quickly to changing business and regulatory environments
- Offer modular origination, servicing, and collection capabilities
- Enable loans, line of credit, leasing, renting and subscription
- Enhance customer service
- Maximize customer lifetime value
- Improve revenue generation
- Lower risk with increased security and regulatory compliance
- Reduce total cost of ownership
- Ensure enterprise-grade scale and security

operational efficiencies, while improving overall management of lending and leasing processes. The solution supports sophisticated, in-house configurable workflow management capabilities that allow financial institutions to create user-defined status codes, schedule tasks, and route work assignments to the appropriate personnel. The rules-based application also brings new levels of automation and control to the early collection, specialty collections process. Oracle Financial Services Lending and Leasing Cloud Service is pre-integrated with industry-standard interfaces for credit bureaus, third-party credit application management portals, and customer data analytics platforms. These capabilities enable firms to capture real-time customer and account data and ensure robust risk and compliance management.

### Enable End-To-End Lending and Leasing in the Cloud

An end-to-end consumer and business lending platform, Oracle Financial Services Lending and Leasing Cloud Service enables multi-channel origination and integrates seamlessly with third-party solutions. It also delivers highly configurable workflows, fee-rule definitions, and queue management and scoring models for faster decisions and a modern user and customer experience. Oracle Financial Services Lending and Leasing Cloud Service enables automated decisioning, work order processing, Smart Fields, and follow-up and invoicing for more efficient operations. The net impact: lenders benefit from improved customer service, integrated partner channels, and reduced time to market.

### Enhance and Secure Data Movement

The cloud service supports seamless and secure data file integration, optimizing performance and enhancing data retrieval response times. It also provides secure and high-performance tools to move data bi-directionally between Oracle Cloud and customers' on-premise environments and/or other cloud services—both in batch and real-time mode.

### Ensure a Comprehensive Deployment Architecture

Oracle Financial Services Lending and Leasing Cloud Service provides customers with a cloud environment that includes multiple instances for configuration, testing, production, and disaster recovery. A high availability environment, Oracle Cloud minimizes risk to business continuity by avoiding downtime. Further, the cloud solution supports continuous innovation with faster and low-risk upgrades, while ensuring predictable IT costs.

### Choose Your Cloud

Flexibility continues when it comes to deployment options. Organizations have the flexibility to deploy on the cloud infrastructure of their choice (AWS, Azure, Oracle etc.). Oracle's partnership with Microsoft, can also offer new levels of agility to customers already using Azure or choosing Azure/Oracle Cloud combinations. The Microsoft/Oracle cross-cloud collaboration enables customers to migrate and run mission-critical enterprise workloads across Microsoft Azure and Oracle Cloud using a direct, low-latency, highly reliable network-optimized connection.

Customers who run the solution on Oracle Cloud gain world-class scale, security, availability, and performance. As one of the fastest, most efficient and cost effective solutions, Oracle Cloud can typically cut total cost of ownership (TCO) by 30-50 percent over other Cloud Providers like AWS or over on-

### Key features

- End-to-end lifecycle management
- Rapid deployment timelines
- Highly scalable, available, and extensible
- Risk-based pricing
- Reduced upgrade risk and downtime
- Enterprise-grade security
- API driven with hundreds and hundreds of web services

### Gain a Competitive Edge

- **Reduce costs** on hardware and physical facilities
- **Improve efficiency** with built-in tools, automation, and lifecycle management capabilities
- **Innovate faster** with new features and by offering new capabilities to customers
- **Integrate with existing solutions**, anywhere and anytime
- **Be more agile** and improve customer relationships
- **Expand and grow** by reaching new customers in new geographies and new market segments

premises data-centers. The broad geographic reach of Oracle's data centers enables organizations to meet complex global business and compliance requirements and facilitates simplified and effective disaster recovery strategies that can meet each organization's recovery point and recovery time objectives (RPO/RTO).

## Conclusion

As the move to subscription services gathers momentum, markets inevitably become more competitive. No matter how creative and innovative the business is, financial institutions can find themselves held back by legacy lending and leasing systems that lack inherent flexibility, open architecture or the appetite/ability to grow and evolve to leverage the latest technological advances. Traditional on-premises systems are typically too expensive and not agile enough to handle the changing demands of today's dynamic business. Oracle Financial Services Lending and Leasing Cloud Service can turn lending and leasing systems from barriers to innovation engines.

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