

Transforming with Oracle Banking Payments

The global payments landscape is rapidly evolving to meet the modern payment needs of a hyper-connected world. Retail consumers expect immediate payments, which offer instant gratification and convenience. Corporations expect quick time-to-market and a unified business services view during the payment transaction process. Driven by digitization, newer players are challenging incumbents in the payments landscape and offering greater convenience, personalized service, and higher efficiency than traditional players. Banks are constantly under pressure to remain profitable in an environment of constantly evolving standards and regulatory frameworks.

Oracle Banking Payments is a unified payments hub designed to help banks transform their payments infrastructure. Built on ISO 20022 standards, it is a truly frictionless solution offering real-time payments processing and settlement capabilities. It provides a unified hub supporting multiple payment types, thereby significantly lowering cost per transaction

Payments processing for corporate and retail banking

Oracle Banking Payments offers comprehensive transaction processing support for the payment needs of retail and corporate customers for both domestic and international payment transactions. Oracle Banking Payments offers a mechanism to meet the expectations of customers who want a seamless experience and instant gratification. It also supports transaction requirements for international banking with exceptional cross border capabilities, which enables banks to fulfill complex regulatory requirements in different countries and regions

Enabling accelerated ISO 20022 transition

The system supports end-to-end processing of transactions on an ISO 20022 messaging format across geographies. The application allows centralized



Oracle Banking Payments is designed for complete payments transformation

Key benefits

- Unlock the benefits of superior data architecture with a native ISO 20022 platform
- Enhance customer experience with greater transparency in payment processing
- Optimize cost per transaction with a standardized processing platform
- Improve risk management and compliance
- Ability to cater to international and local transaction needs
- Centralized processing across traditional and contemporary real-time rails on a universal platform

processing across traditional and contemporary payment rails on a universal platform. Further, its built-in ISO 20022 governance enables banks to support multiple scheme-specific variations of messages and processing business logic

Built-in support for major payment schemes

Oracle Banking Payments provides out-of-the-box support for processing cross-border payments and fund transfers between financial institutions based anywhere across the globe and processes incoming and outgoing SWIFT payments. It also provides support for domestic high value payments (RTGS) and domestic low value payments (ACH), including US, Europe, India, China, and Hong Kong, TARGET2, Fedwire, India RTGS, China CNAPS, Hong Kong FPS, and SEPA EBA STEP2. The application provides support for direct debits, including SEPA Direct Debit in EBA STEP2 format

Designed for transformation

Oracle Banking Payments provides an agile and open architecture powering banks to innovate on the go with a suite of comprehensive banking APIs and message libraries. In addition, the application provides flexibility in deployment—both on-premise or on the cloud.

Built for real-time payments

The system provides support for real-time payments and settlements. It helps achieve frictionless and responsive transactions for major instant payment schemes. The application supports Requests to Pay (R2P) flows, thereby geared up to handle on-demand payment requests. Seamless pre-integration with real-time liquidity management enables corporates to achieve faster reconciliation and instant credit availability, providing better financial control and accuracy in liquidity. It improves credit risk and treasury management

Support for multi-bank, multi-CSM, multi-currency accounts

Oracle Banking Payments provides truly global payments transaction processing. It supports multi-currency accounts in a payments transaction as well as for processing a payment instructed in the debit account currency

Extensibility support to adapt to unique needs

As banks grow to support corporates who are also expanding their business, they need to ensure they are also able to support new schemes, new currencies, and new country corridors. Oracle Banking Payments allows these banks to seamlessly scale up and add new evolving schemes through its flexible extensibility framework.

Integration with Oracle Banking Liquidity Management and Oracle Banking Digital Experience

Oracle Banking Payments provides seamless integration capability with Oracle Banking Liquidity Management to process transactions from the application. The

Related products

Oracle's suite of financial services products

- Oracle Banking Digital Experience
- Oracle Banking APIs
- Oracle Banking Liquidity Management
- Oracle FLEXCUBE Universal Banking
- Oracle Banking Virtual Account Management
- Oracle Financial Services Analytical Applications
- Oracle Financial Services Revenue Management and Billing

application also provides integration capabilities with Oracle Banking Digital Experience to process transactions that originate from the system, thereby creating a framework for a digital payments landscape

SWIFT compatible application with complete support for SWIFT and SWIFT gpi rulebooks

Oracle Banking Payments is a SWIFT Certified Application and provides complete support for gCCT rulebook features of SWIFT gpi, including gCCT (Customer Credit Transfer), gCOV (Cover Payments), and gSRP (Stop and Recall).



Payments

2021

Connect with us

Call **+1.800.ORACLE1** or visit **oracle.com**. Outside North America, find your local office at: **oracle.com/contact**.

 blogs.oracle.com

 facebook.com/oracle

 twitter.com/oracle

Copyright © 2021, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

This device has not been authorized as required by the rules of the Federal Communications Commission. This device is not, and may not be, offered for sale or lease, or sold or leased, until authorization is obtained.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 1121

Disclaimer: This document is for informational purposes. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, timing, and pricing of any features or functionality described in this document may change and remains at the sole discretion of Oracle Corporation.