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Considering a Move to Cloud ERP?

# Five Essential Questions to Ask, From the CFO Down

Moving your company's core financial systems to the cloud is no small thing. Before selecting a cloud-based ERP (enterprise resource planning) application, here are five critical questions you need to ask:

## 1 IS IT A TRUE CLOUD?

Some ERP vendors simply host legacy applications in the cloud, and you wait years for new functionality. An ERP application written for the cloud **can be updated several times a year**, helping you adapt quickly and keep pace with business change.

## 2 WHAT IS THE VENDOR'S FINANCIAL OUTLOOK?

What happens to **your critical financial data** if your cloud ERP vendor, or its third-party partner, goes out of business? Make sure you know. Their **financial stability** is important for your long-term prospects.
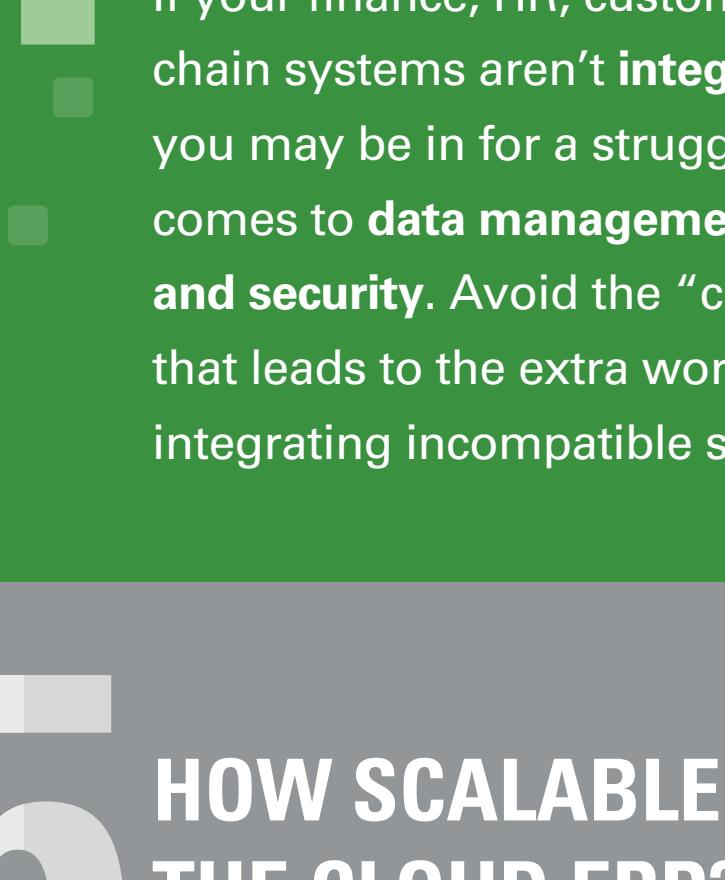
## 3 WHAT IS THE PRODUCT ROADMAP?

ERP solutions that don't continuously adapt will fall behind.

Look for a partner that's solidly committed to constant improvement with the **latest emerging technologies**.
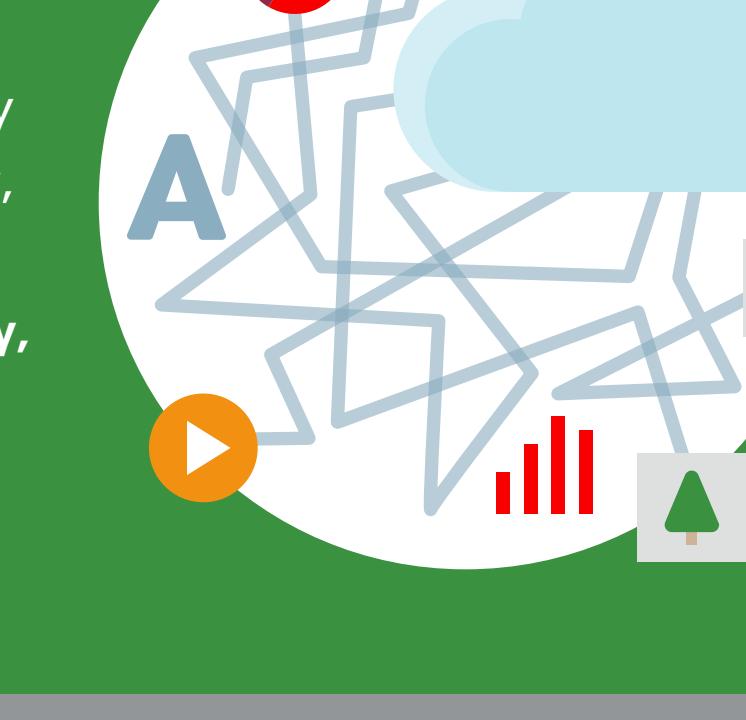
## 4 ARE YOU CREATING A CLOUD HAIRBALL?

If your finance, HR, customer, and supply chain systems aren't **integrated properly**, you may be in for a struggle when it comes to **data management, consistency, and security**. Avoid the "cloud hairball" that leads to the extra work (and cost) of integrating incompatible systems.
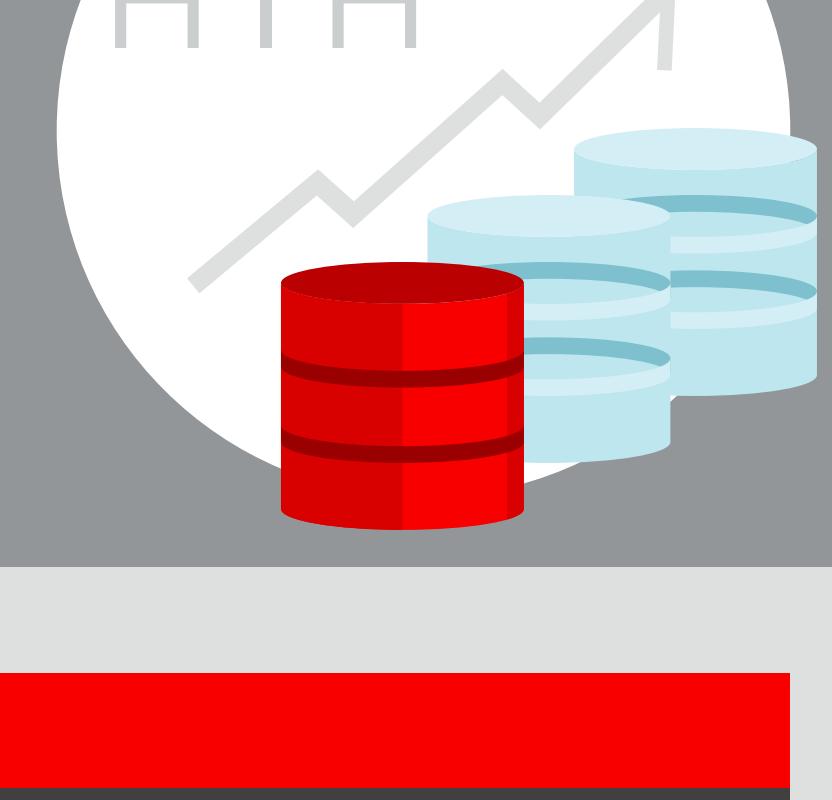
## 5 HOW SCALABLE IS THE CLOUD ERP?

If your company is growing fast, you'll need to process ever-larger volumes of financial transactions. If your ERP application isn't **highly scalable**, it could slow down your business.
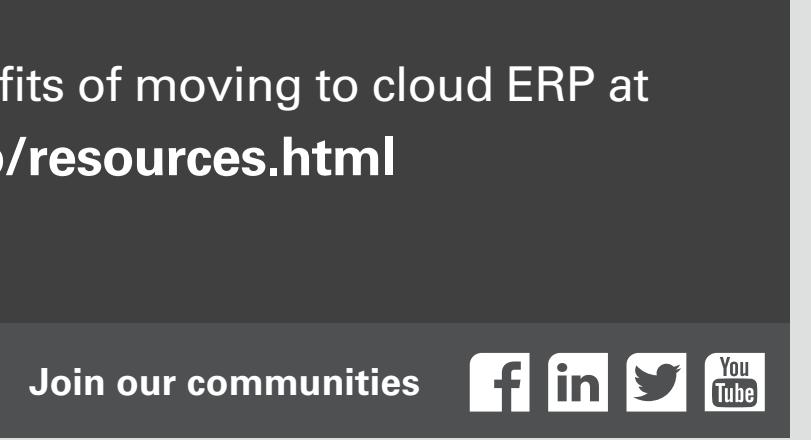
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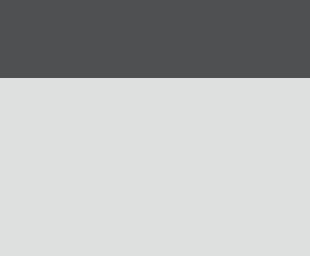
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