



3 ways to adapt to rapid changes in global trade

Trade regulations are complicated, and they're changing faster than ever. Here are three steps you can take to help your business navigate an environment in flux, stay compliant, and even find savings along the way.

Obstacles to overcome

Lack of centralized visibility and control

Piecemeal, fragmented, and on-premises global trade solutions offer a siloed approach that can hinder transparency and are prone to compliance errors.



Steps you can take

Centralize regulatory compliance

A centralized global trade solution enables efficiency, accuracy, and compliance across an organization. This approach can reduce errors, enhance transparency, simplify auditing, and strengthen operational resilience.

Delayed responses to new regulations

The complexities of international trade—varying regulations, tariffs, language barriers, etc.—can make manual processes even more cumbersome while increasing the risk of costly mistakes or delays.



Leverage AI technology and innovation

AI can automate complex global trade processes such as product classification which can be applied to help your company avoid delays and penalties and improve its overall competitiveness.

Rising costs and increased risk exposure

Trade disruptions due to changing regulations, new tariffs, or geopolitical shifts can necessitate adjustments to existing supply chains, increasing the costs and risk of doing business in other countries.



Drive savings via trade incentive programs

Duty drawback and trade incentive programs offer a variety of financial, logistical, and strategic benefits that can help your business mitigate risk exposure and reduce costs.

CRITICAL INSIGHT

Programs such as duty drawback, inward processing, or bonded warehouses can reduce customs duties on imported materials or exported products, which can help companies reduce costs and save money.

What can you gain from a unified global compliance solution?

Oracle Global Trade Management helps businesses centralize regulatory compliance and screen for tariff-saving opportunities.

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