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Five Questions: Oracle Textura Payment Accelerator

Are you a general contractor who wants to learn more about how you can offer your subcontractors an accelerated payment program? Here are your top five questions answered about Oracle Textura Payment Accelerator (TPA) and how it can help you accelerate payments to your trade partners.



Question 1: What is Oracle TPA?

Oracle TPA is an optional feature within the Oracle Textura Payment Management application. The feature is a simple extension of both your, and your subcontractors' existing Textura billing and payments workflows so you can easily operate accelerated payment programs at scale. It's flexible and configurable for you, and convenient and accessible for your trade partners.

Question 2: How does it work?

- Set up dedicated payment accounts within TPA.
- 2. Add one or more accelerated payment programs.
- 3. Set specific conditions (e.g., funding sources, enrollment text, pricing terms.
- 4. Offer TPA on a per-project basis.
- Invite subcontractors to participate via their existing Oracle Textura workflows either when they accept their contract, or later when they prepare their invoice.
- 6. With a click, subcontractors can enroll and then receive payment as soon as you approve the invoice, potentially accelerating payments by several weeks.

Key benefits

- Efficiently run early payment programs at scale
- Offer programs tailored to make financial sense for general contractors and subcontractors
- Easily promote your early payment program via in-app workflows to foster adoption
- Helps your subs address critical cashflow challenges and makes you a more attractive project partners

Question 3: How do my subcontractors and I benefit from Oracle TPA?

Improved cash flow and knowing exactly when they will be paid helps your subcontractors run their businesses more effectively, mitigating the risk of problems occurring on your jobs and making you a more attractive project partner.



Question 4: What sources of funding can I use for TPA?

You can use either internal or external sources of funding for payments. TPA gives you control and flexibility around how to fund, configure, and offer programs that make financial sense for both you and your trade partners.

Question 5: How can I learn more about Oracle Textura Payment Accelerator?

If you're ready to start accelerating payments to your subcontractors, click here to get started!

Key features

- Extension of existing Oracle Textura Payment Management application
- ERP integration option
- Internal or external funding source
- Full control around how to fund, configure, and offer programs
- Flexibility to adjust settings at the project, organization, or contract level
- Convenient and accessible for subcontractors to enroll
- Easy for subcontractor to manage their enrollment to fit their cashflow needs

Related services

<u>Learn more about Oracle</u> <u>Textura Payment Management</u>

Read about Oracle Textura Payment Management on our blog

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