

(Translation purposes only)

Quarterly Securities Report

(The Third Quarter of 36th Business Term)

Oracle Corporation Japan

(E05027)

(Translation purposes only)

36th business term (from June 1, 2020 to February 28, 2021)

Quarterly Securities Report

1. The original text of the Practical Guidance is prepared in the Japanese language, and this translation is to be used solely as reference material to aid in the understanding of the Practical Guidance. For all purposes of interpreting and applying the Practical Guidance, users should consult the original Japanese texts available on the following website; <https://www.oracle.com/a/ocom/docs/jp-investor-relations/fy21q3-qreport.pdf>
2. In addition to a review report that has been attached to the Quarterly Securities Report, this document also includes a confirmation document at the end of the report.

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【Title Page】

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| 【Submitted document】 | Quarterly Securities Report |
| 【Text used as grounds for document】 | Article 24-4-7 (1) of the Financial Instruments and Exchange Act |
| 【For submission to】 | Kanto Finance Bureau |
| 【Date of submission】 | April 12, 2021 |
| 【Fiscal year】 | The Third Quarter of 36 th Business Term (from December 1, 2020 to February 28, 2021) |
| 【Company name】 | ORACLE CORPORATION JAPAN |
| 【Company name in English】 | ORACLE CORPORATION JAPAN |
| 【Name and title of representative】 | Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel |
| 【Current location of head office】 | 2-5-8 Kita-Aoyama, Minato-ku, Tokyo |
| 【Phone】 | 813(6834)6666 |
| 【Name of administrative contact】 | Yushi Murano, Director, Corporate Accounting |
| 【Location of nearest contact】 | 2-5-8 Kita-Aoyama, Minato-ku, Tokyo |
| 【Phone】 | 813(6834)6666 |
| 【Name of administrative contact】 | Yushi Murano, Director, Corporate Accounting |
| 【Location subjected to inspection】 | Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo) |

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Part 1 【Information About the Company】

I 【Company Overview】

1. 【Movements in Key Performance Indicators, etc.】

Status of submitting company

| Term | 35 th | 36 th | 35 th |
|--|--|--|-----------------------------------|
| | 3 rd Quarter | 3 rd Quarter | |
| Closing month/year | From June 1, 2019 to February 29, 2020 | From June 1, 2020 to February 28, 2021 | From June 1, 2019 to May 31, 2020 |
| Revenue (million yen) | 148,887 | 149,698 | 211,357 |
| Ordinary income (million yen) | 46,353 | 49,703 | 68,857 |
| Net income (million yen) | 32,069 | 34,424 | 47,686 |
| Return on investment with application of equity method (million yen) | — | — | — |
| Capital stock (million yen) | 24,857 | 25,018 | 24,884 |
| Total numbers of shares outstanding (thousand shares) | 128,172 | 128,234 | 128,184 |
| Net assets (million yen) | 175,684 | 205,182 | 191,362 |
| Total assets (million yen) | 256,586 | 294,766 | 294,139 |
| Net income per share (yen) | 250.56 | 268.72 | 372.52 |
| Net income per share (diluted) (yen) | 250.33 | 268.53 | 372.19 |
| Dividends per share (yen) | — | — | 149 |
| Ratio of shareholders' equity (%) | 68.4 | 69.6 | 65.0 |

| Term | 35 th | 36 th |
|----------------------------|--|--|
| | 3 rd Quarter | 3 rd Quarter |
| Closing month/year | From December 1, 2019 to February 29, 2020 | From December 1, 2020 to February 28, 2021 |
| Net income per share (yen) | 88.09 | 90.17 |

(Note)1. Our company does not compile consolidated financial statements; thus it does not mention movements in consolidated business benchmarks, etc.

2. Sales amounts do not include consumption tax, etc.

3. Return on investment in the event of the use of an equity method is not indicated as the company has no affiliated companies.

4. Posted as treasury stock included in shareholders' equity, the treasury shares which remain in the BIP trust and the ESOP trust are included in the treasury stock to be deducted in the calculation of the number of average shares outstanding during the term in order to calculate the net income per share and net income per share (diluted) .

2. 【Details of Business】

In the cumulative third quarter ended February 28, 2021, there were no significant changes in the contents of the businesses operated by the Company and the Group belongs to.

(Translation purposes only)

II 【Status of Business】

1. 【Business Risks】

For the nine-month period ended February 28, 2021, there is no significant change in business risks which were described on our Annual Securities Report for the year ended May 31, 2020.

2. 【Management's Discussion and Analysis of Financial Position, Operating Results and Cash Flows】

The various quarterly financial sheets, etc. of our company have been compiled based on accounting standards which are generally recognized as fair and reasonable in our country. The compilation of these quarterly financial sheets, etc. require assets and debts as of the final day of the period and hypotheses and estimates within the accounting period which could impact revenue and costs. While an estimate may have been considered reasonable based on past situations and experiences, they may vary from actual results due to changes in hypotheses or criteria. Matters regarding the future stated in this document are based on the judgment of the Company as of the day of the submission of this quarterly report.

(1) Analysis of Financial Status

(i) Overview

During the third quarter under review (from June 1, 2020 to February 28, 2021, hereinafter “this quarter”), the Company posted 149,698 million yen (up 0.5% year on year) in revenue, 49,720 million yen (rising 7.3%) in operating income, 49,703 million yen (gaining 7.2 %) in ordinary income and 34,424 million yen (increasing 7.3 %) in net income.

The Japanese information services industry in which the Company operates were stable in system renewal demand and solid Cloud and IT investment aimed at corporate growth and boosting competitiveness, including investing in mobile solutions, improving efficiency through the use of IoT and other digital data, soaring data volume because of remote working, and strengthening contact points with end users. On the other hand, in some industries which were affected by business performance negatively under COVID19 situation, we still see some slow-down regarding IT spending. In this business environment, the Company is expanding our Cloud business for realizing Customers’ innovation, for their business transformation, and for supporting their firm growth.

As the COVID-19 virus (Coronavirus) was showing up in the end of last fiscal year, the Company recognizes that one of its most important business missions is to protect safety and health of its employees’ and customers’ and to continue its business stably. The Company has shifted promptly to remote working style and pressed ahead with efforts to ensure efficient risk management and to strengthen our sales capabilities continuously.

(ii) Results by Reported Segment

Go to Market Strategy

Our mission is to help people see data in new ways, discover insights, unlock endless possibilities. The Company is aiming for further business growth by supporting our customers’ cloud migration of their core systems and active data utilization with deepen customer-trust, which is based on “Be a TRUSTED TECHNOLOGY ADVISOR”. We have practiced DX (Digital Transformation) with our Cloud Journey to the Cloud by own technology which brought business success to ourselves. By accelerating to deploy and implement our technology to the customers, we support their Cloud Journey to Data-driven DX.

The Company has the comprehensive product portfolio which consists of platform, applications, hardware which can be deployed on cloud environment and on-premise environment. Especially our software license products have been widely adopted in the field of mission critical systems, which have demanded high security, availability and high performance for many years. The Oracle Cloud, which the Company has focused on as a pillar of its new business, has been developed based on the same system architecture and technologies as these software licenses, and the Company enjoys a strength in enabling coordination and bidirectional migration between on-premises systems built with the software licenses products and the Oracle Cloud.

The Company set a slogan “Customer Centric”, in order to accelerate our focus points “Win ERP Cloud”, “Focus on Big Deals” and “Growth Cloud Consumption”. Furthermore the Company also aim to provide the value of “OCI (Oracle Cloud Infrastructure)” which is able to perform extremely at dramatically increased data volume and the most demanding workloads under robust security network. Hereby the Company is expanding to provide its Cloud services, which maximize the value of information by data-driven approaching and supporting services for customers to use Cloud.

In the role of promoting strategy, the Company opened a new datacenter in Osaka region in February 2020, added on the datacenter in Tokyo region opened in May 2019 so that it has built Disaster Recovery service system and has delivered its cloud services corresponding to enterprise workload and security.

In terms of the structure of sales team, it deployed into Cloud and License, and we expand our cloud business by “Team Collaboration”, add value sales with our support and consulting services.

(Glossary)

- Cloud service: Providing software and hardware resources which are used for IT system infrastructure at companies and other organizations as services under agreements for certain periods through the networks such as Internets.
- On-premises: A form of IT system developed and operated as the company’s possession.

(Translation purposes only)

[Cloud & License]

Revenue in the Cloud & license segment was 121,680 million yen, up 1.2% from the corresponding period of the previous fiscal year and Operating income was 49,148 million yen, gaining 5.6%. Revenue in the Cloud license & on-premise license was 29,999 million yen (decreasing 7.8 % year on year), revenue in the Cloud services & license support was 91,680 million yen (increasing 4.5 % year on year).

This segment consists of the “Cloud license & on-premise license” that the Company sells software licenses for database management software, a range of middleware, and ERP and other business applications, etc., the “License support” that the Company provides software updates and technical support for customers using the Company’s software licenses, and the “Cloud services” are services the Company provides the resources of software and hardware via the Internet.

Regarding the Cloud license and on-premise license, the Company has developed its strength of products and services to its Customers under our strategy stated above, given the state of emergency announce by the Government in Japan, we had to overcome the challenge as we conducted our business in the 3rd quarter. In terms of Partner business side, we are expanding our cooperative ties of alliance and creating new demands on SME market segment.

Concerning the Cloud services, including “Oracle Cloud Infrastructure (OCI)”, there is a lot of demands from customers putting a weight on performance, security and cost effectiveness, furthermore one of the most important strategy “ERP upgrade” (from On-premise to Cloud services) has been deployed to mainly its enterprise Customers. That has led to the usage of our Tokyo and Osaka region data center opened in 2019 and 2020, are successfully increasing continuously across all of segment significantly with expansion its Gen-2 Cloud datacenter.

Also we have been keeping the high renewal rate of license support contracts and the attach rate for the Cloud license and on-premise license.

[Hardware systems]

Revenue in the Hardware systems segment was 12,143 million yen, down 3.5 % from the corresponding period of the previous fiscal year, Operating income was 485 million yen, decreasing 22.9%.

This segment consists of the Hardware systems product division which sells servers, storage, engineered systems and network devices, and provides operating systems and related software, and the Hardware systems support division which provides technical support for hardware products, maintenance and repair services and updated versions of related software including operating systems.

The Company released “Oracle Exadata Database Machine X8M” combines Intel® Optane™ DC persistent memory, and the inquiry for this machine is strong. Exadata X8M removes storage bottlenecks and dramatically increase performance for the most demanding workloads such as Online Transaction Processing (OLTP), analytics, IoT, fraud detection, and high frequency trading.

[Services]

Revenue in the Services segment was 15,874 million yen, down 1.1 % from the corresponding period of the previous fiscal year, Operating income was 3,312 million yen, up 26.3%. This segment consists of Consulting Services, which support the introduction of products of the Company; Advanced Customer Support Services, which provide a preventive maintenance service and a comprehensive operation management service for customers’ IT environments; and Education services, which provide training for engineers and users, and also encompasses a technology qualification business.

The number of composite projects from Consulting Services taking advantage of the Company’s comprehensive product and service portfolio has increased steadily. They include projects for platform transition from the on-premise environment to the IaaS and PaaS environment and those for linkage with SaaS solutions such as the ERP cloud.

(Translation purposes only)

<Revenue breakdown by business segments>

| Item | FY2020 3 rd Quarter | | FY2021 3 rd Quarter | | | May 2020 | |
|------------------------------------|-----------------------------------|-------|-----------------------------------|-------|------|-------------|-------|
| | Amount | Comp. | Amount | Comp. | YoY | Amount | Comp. |
| | Million Yen | % | Million Yen | % | % | Million Yen | % |
| Cloud license & on-premise license | 32,552 | 21.9 | 29,999 | 20.0 | -7.8 | 54,972 | 26.0 |
| Cloud services & license support | 87,701 | 58.9 | 91,680 | 61.2 | 4.5 | 117,601 | 55.6 |
| Cloud & License | 120,253 | 80.8 | 121,680 | 81.3 | 1.2 | 172,573 | 81.7 |
| Hardware systems | 12,582 | 8.5 | 12,143 | 8.1 | -3.5 | 17,362 | 8.2 |
| Services | 16,051 | 10.8 | 15,874 | 10.6 | -1.1 | 21,420 | 10.1 |
| Total | 148,887 | 100.0 | 149,698 | 100.0 | 0.5 | 211,357 | 100.0 |

*Amount is rounded down. Composition ratio and year-to-year comparison (% of change YoY) are rounded off.

(iii) Operating income

Operating income came to 49,720 million yen (up 7.3% year on year), due to the increase in sales in the Cloud & License segment (up 1.2% year on year), and the decrease in selling, general and administrative expenses, etc.

Cost of sales came to 76,906 million yen (down 0.7% from the same period a year earlier). Royalties in the Cloud & License segment rose meanwhile outsourcing expenses in the Services segment decreased.

Regarding selling, general and administrative expenses, advertising, and travel and transportation expenses decreased due to the effect of COVID-19 infection, meanwhile as the result of decreasing outsourcing expenses, it came to 23,071 million yen (down 8.1% from the same period a year earlier).

(IV) Non-operating profit and loss, ordinary income

As a result of appropriating non-operating profit and loss of 17 million yen (net), our ordinary income stood at 49,703 million yen (up 7.2% from the same period a year earlier).

(V) Net income

As a result of posting 'extraordinary profits-gain on reversal of subscription rights to shares' (11 million yen) and income taxes (15,289 million yen), our current net income stood at 34,424 million yen (up 7.3% from the same period a year earlier).

(Translation purposes only)

(2) Analysis of financial position

(Assets)

Current assets at the end of the third quarter of the current fiscal year were 41,982 million yen (decrease 207,489 million yen from the end of the previous fiscal year).

This was mainly due to a decrease in short-term loans receivable from subsidiaries and associates (160,000 million yen) resulting from the collection of loans receivable from Oracle Japan Holding Inc. (the parent company of the Company) started from February 2019.

Noncurrent assets of the Company at the end of the term stood at 252,784 million yen (increasing 208,477 million yen from the previous fiscal year end). This was mainly due to an increase in long-term loans receivable from subsidiaries and associates (210,000 million yen) as a result of a new loan to Oracle Japan Holding Inc. (the parent company of the Company) with a maximum loan period of five years started from February 2021.

(Liabilities)

Total liabilities at the end of the term decreased 13,192 million yen from the end of the previous fiscal year, to 89,584 million yen. This was primarily attributable to a decrease in advances received (5,199 million yen) and a decrease in income taxes payable (5,308 million yen).

(Net assets)

Total net assets at the end of the term increased 13,819 million yen, to 205,182 million yen. This was primarily attributable to increases in both capital stock and capital surplus (134 million yen) due to the exercise of stock options, and as a result of the posting of net income (34,424 million yen) and the payment of dividends (19,097 million yen). Consequently, the ratio of shareholders' equity stood at 69.6% (an increase of 4.6 percentage points from the end of the previous fiscal year).

(3) Business and Financial Tasks to be addressed

There was no significant change in the task to be addressed by the Company during the cumulative third quarter under review.

(4) Research and development activities

There was no significant change in the task to be addressed by the Company during the cumulative third quarter under review.

(5) Analysis about capital resources and liquidity of funds

There were no material changes in the “information about capital resources and liquidity of funds” stated in the Annual Securities Report for the 35th business term filed on August 21, 2020.

3. 【Important Agreements for Business, etc.】

For this third quarter (3 months), there is no change in Important Agreements for Business, etc..

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III 【Status of Submitting Company】

1. 【Status of stocks, etc.】

(1) 【Number of shares, etc.】

(i) 【Number of shares】

| Type | Number of shares authorized to issue(stocks) |
|--------------|--|
| Common Stock | 511,584,909 |
| Total | 511,584,909 |

(ii) 【Number of outstanding shares】

| Type | Number of outstanding shares as of the end of the third quarter (Shares) (February 28, 2021) | Number of outstanding shares on reporting date (shares) (Note) 1 (April 12, 2021) | Name of financial instruments exchange or name of registered authorized financial instruments firms association | Details |
|--------------|--|---|---|----------|
| Common Stock | 128,234,471 | 128,235,471 | Tokyo Stock Exchange First Section | (Note) 2 |
| Total | 128,234,471 | 128,235,471 | - | - |

(Note) 1. “Number of outstanding shares on reporting date” does not include the number of shares issued by the exercise of share warrants from April 1, 2021 to the date of submission of this Securities Report.

2. The Company’s standard stock whose rights are not subject to any restrictions. Share unit is 100 shares.

(2) 【Status of share warrants, etc.】

(i) 【Details of Stock Option System】

Not applicable

(ii) 【Status of other share warrants】

Not applicable.

(3) 【Status of exercising certificates of bonds with share warrants with exercise price revision clause, etc.】

Not applicable.

(4) 【Trends with number of outstanding shares, capital, etc.】

| Date | Number of outstanding shares increase/decrease (shares) | Number of outstanding shares balance (shares) | Capital stock increase/decrease (million yen) | Capital stock balance (million yen) | Legal capital surplus Increase/decrease (million yen) | Legal capital surplus balance (million yen) |
|---|---|---|---|-------------------------------------|---|---|
| From December 1, 2020 to February 28, 2021 (Note) | 14,600 | 128,234,471 | 43 | 25,018 | 43 | 8,369 |

(Note) 1. Increase due to the exercise of share warrants.

2. The Company’s capital stock and legal capital surplus increased by 2 million yen respectively and 1,000 shares increased due to the exercise of share warrants (from March 1, 2021 to March 31, 2021).

(Translation purposes only)

(5) 【Status of major shareholders】

The major shareholders are not presented because the current quarterly accounting period is the third quarter period.

(6) 【Status of voting rights】

Concerning the information on voting rights below, as the Company was unable to confirm the information stated in the shareholder register as of February 28, 2021, the information is stated not from its register; rather it is stated from the shareholder register of the immediately preceding cut-off date (November 30, 2020).

(i) 【Number of outstanding shares】

As of November 30, 2020

| Item | No. of shares(shares) | No. of voting rights (Units) | Details |
|---|-------------------------------------|------------------------------|---------|
| Nonvoting stock | - | - | - |
| Stock with restricted voting right (Treasury stock, etc.) | - | - | - |
| Stock with restricted voting right (Others) | - | - | - |
| Stocks with full voting rights (Treasury stock, etc.) | (Own shares) Common stock 12,100 | - | - |
| Stocks with full voting rights (Others) | Common stock 127,960,400 | 1,279,604 | - |
| Share less than one unit | Common stock 247,371 | - | - |
| Number of outstanding shares | 128,219,871 | - | - |
| Voting rights of shareholders | - | 1,279,604 | - |

(Note) "Stocks with full voting rights (Others)" include 2,000 stocks in the name of Japan Securities Depository Center (20 stocks with voting rights), 3,300 company stocks held by the BIP Trust and 20,800 stocks held by the ESOP Trust.

(ii) 【Treasury stock, etc.】

As of November 30, 2020

| Name of owner | Addresses of owner | No. of shares held in own name(shares) | No. of shares held in another name (shares) | No. of shares held (shares) | Percentage of shares held versus total number of outstanding shares (%) |
|--|--|--|---|-----------------------------|---|
| (Own shares) Oracle Corporation Japan | 2-5-8 Kita-Aoyama, Minato-ku, Tokyo | 12,100 | - | 12,100 | 0 |
| Total | - | 12,100 | - | 12,100 | 0 |

(Note) The trust properties of the Board Incentive Plan (BIP) Trust and the Employee Stock Ownership Plan (ESOP) Trust, which are the 3,300 stocks and 20,800 stocks held respectively by The Master Trust Bank of Japan (2-11-3, Hamamatsu-cho, Minato-ku, Tokyo) are not included in the above treasury stock, etc.

(Translation purposes only)

2 【Status of Directors】

Changes of Directors for the nine months under review from the filing of the securities report for the previous fiscal year.

(1) Retirement of Director

| Name | Previous assignment | Resigned date |
|-----------------|---|------------------|
| Edward Paterson | Director Audit Committee Member Compensation Committee Member | January 29, 2021 |

(2) Change of Assignment

| Name | New assignment | Previous assignment | Effective date |
|------------------|--|---|------------------|
| Kimberly Woolley | Director Audit Committee Member Compensation Committee Member Nomination Committee Member | Director, Nomination Committee Member | January 30, 2021 |

(3) Retirement of Corporate Executive Officer

| Name | Previous assignment | Resigned date |
|------------------|---|--------------------|
| Tadahiro Kaneko | Representative Corporate Executive Officer Chief Legal Officer | September 30, 2020 |
| Kenneth Johansen | Corporate Executive Officer Chief Executive Officer | November 30, 2020 |

(Translation purposes only)

(4) Newly appointed Corporate Executive Officer

| Name | Position | Date of Birth | Profile | | Shares owned | The date of Appointment |
|--|---|------------------|-----------|---|--------------|-------------------------|
| Hiroko Utsumi (Name on the family register : Hiroko Naka) | Representative Corporate Executive Officer & Managing Counsel | November 7, 1976 | Oct. 2003 | Admitted to the bar (Daini Tokyo Bar Association) | 100 | October 1, 2020 |
| | | | Oct. 2003 | Joined Ushijima & Partners | | |
| | | | Sep. 2004 | Joined CMIC Co., Ltd. (Currently, CMIC Holdings Co.,Ltd.) | | |
| | | | Sep. 2014 | Joined Oracle Corporation Japan Legal Council | | |
| | | | Mar. 2019 | Oracle Corporation Japan Legal Office Managing Council | | |
| | | | Jun. 2019 | Oracle Corporation Japan Legal Office Managing Council, Fellow | | |
| | | | Oct. 2020 | Oracle Corporation Japan Representative Corporate Executive Officer & Managing Counsel (Current position) | | |
| Toshimitsu Misawa | Corporate Executive Officer, President | April 27, 1964 | Apr. 1987 | Joined Fujitsu Limited. | - | December 1, 2020 |
| | | | May 1995 | Joined Oracle Corporation Japan, Business Partner Division | | |
| | | | Aug. 2000 | Operating Officer, Partner Business, E-Business | | |
| | | | Jun. 2006 | Senior Operating Officer, Vice President of Software License, Technology product, Marketing | | |
| | | | Jun. 2011 | Executive Operating Officer, Vice President of Database Business | | |
| | | | Dec. 2014 | Deputy President Operating Officer, Vice President of Database Business | | |
| | | | Dec. 2015 | Deputy President, Corporate Executive Officer, Vice President, Cloud Technology Business | | |
| | | | Mar. 2016 | Resigned Oracle Corporation Japan | | |
| | | | Jul. 2016 | Joined IBM Japan, Ltd. Director, Senior Executive Officer, Vice President Of IBM Cloud Japan | | |
| | | | Apr. 2020 | IBM Japan, Ltd. Director, Senior Executive Officer, Vice President of Business Development & Technical Expert | | |
| | | | Oct. 2020 | Joined Oracle Corporation Japan, Senior Vice President (Current position) | | |
| | | | Dec. 2020 | Oracle Corporation Japan, Corporate Executive Officer, President (Current position) | | |

(Note) Term of office shall continue until the conclusion of the annual shareholders meeting for the last business year which ends within one year from the time of election.

(Translation purposes only)

- (5) Number of each gender of Directors and Ratio of Female after personnel changes
Male directors 7 and Female director 2 (Female directors make up 22.2%)

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IV 【Financial Status】

1 Method of preparing Quarterly Financial Statements

The quarterly financial statements of the Company are prepared in accordance with the “Ordinance on the Terminology, Forms, and Preparation Methods of Quarterly Financial Statements” (Cabinet Office Ordinance No. 63 of 2007).

2 Audit Certification

The quarterly financial statements for the third quarter of the fiscal year ending February 28, 2021 (from December 1, 2020 to February 28, 2021) and for the nine months ended February 28, 2021 (from June 1, 2020 to February 28, 2021) were reviewed by Ernst & Young ShinNihon LLC, in accordance with Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

3 Consolidated financial statements

The Company does not prepare consolidated financial statements as we have no subsidiaries.

(Translation purposes only)

1 【Quarterly Financial Statements】

(1) Quarterly Balance Sheet

(Unit : Million yen)

| Description | Previous term end (as of May 31, 2020) | Current term end (as of February 28, 2021) |
|--|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 60,091 | 25,090 |
| Accounts receivable-trade | 26,539 | 13,713 |
| Short-term loans receivable from subsidiaries and associates | 160,000 | — |
| Other | 3,214 | 3,239 |
| Allowance for doubtful accounts | -13 | -59 |
| Total current assets | 249,832 | 41,982 |
| Noncurrent assets | | |
| Property, plant and equipment | | |
| Buildings, net | 10,367 | 9,710 |
| Land | 26,057 | 26,057 |
| Other, net | 2,471 | 1,568 |
| Total property, plant and equipment | 38,895 | 37,335 |
| Intangible assets | 1 | 0 |
| Investments and other assets | | |
| Long-term loans receivable from subsidiaries and associates | — | 210,000 |
| Other | 5,409 | 5,447 |
| Allowance for doubtful accounts | -0 | — |
| Total investments and other assets | 5,409 | 215,447 |
| Total noncurrent assets | 44,306 | 252,784 |
| Total assets | 294,139 | 294,766 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable-trade | 10,501 | 12,075 |
| Accounts payable-other | 4,242 | 2,531 |
| Income taxes payable | 11,875 | 6,566 |
| Advances received | 67,730 | 62,531 |
| Provision for bonuses | 2,341 | 1,525 |
| Other Provision | 425 | 525 |
| Other | 5,651 | 3,828 |
| Total current liabilities | 102,768 | 89,583 |
| Noncurrent liabilities | | |
| Other | 7 | 0 |
| Total noncurrent liabilities | 7 | 0 |
| Total liabilities | 102,776 | 89,584 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 24,884 | 25,018 |
| Capital surplus | 8,235 | 8,369 |
| Retained earnings | 158,846 | 174,173 |
| Treasury stock | -759 | -2,499 |
| Total shareholders' equity | 191,206 | 205,062 |
| Subscription rights to shares | 156 | 120 |
| Total net assets | 191,362 | 205,182 |
| Total liabilities and net assets | 294,139 | 294,766 |

(Translation purposes only)

(2) Quarterly Statement of Income
Cumulative third quarter

(Unit : Million yen)

| Description | Previous term (From June 1, 2019 to February 29, 2020) | Current term (From June 1, 2020 to February 28, 2021) |
|---|--|--|
| Net sales | 148,887 | 149,698 |
| Cost of sales | 77,428 | 76,906 |
| Gross Profit | 71,458 | 72,791 |
| Selling, general and administrative expenses | 25,115 | 23,071 |
| Operating income | 46,343 | 49,720 |
| Non-operating income | | |
| Interest income | 21 | 27 |
| Others | 30 | 14 |
| Total Non-Operating Income | 52 | 41 |
| Non-Operating expenses | | |
| Foreign exchange losses | 39 | 53 |
| Others | 2 | 5 |
| Total Non-Operating expenses | 42 | 58 |
| Ordinary Income | 46,353 | 49,703 |
| Extraordinary Income | | |
| Gain on reversal of subscription rights to shares | 12 | 11 |
| Total Extraordinary Income | 12 | 11 |
| Income before income taxes | 46,365 | 49,714 |
| Income taxes | 14,296 | 15,289 |
| Net Income | 32,069 | 34,424 |

(Translation purposes only)

Notes to Quarterly Financial Statements

(Notes to Going Concern): Not Applicable

(Special accounting for preparing quarterly financial statements)

(Tax expense calculation)

Tax expenses on profit before income taxes for the nine months under review are calculated by multiplying profit before income taxes for the nine months under review by the reasonably estimated effective tax rate for the fiscal year including the third quarter under review after applying tax effect accounting.

Income taxes-deferred are included in income taxes.

(Additional Information)

The Company makes accounting estimates (evaluation of recoverability of deferred tax assets, consideration of impairment accounting for fixed assets, etc.) based on the assumption that the business impact by COVID-19 infection will continue to a certain extent within 2020. However, in the second quarter of the current fiscal year, given that the timing of convergence is still uncertain, so we have changed our assumption that the impact on our business will continue to a certain extent throughout the current fiscal year.

Based on the assumption, the Company makes accounting estimates (evaluation of recoverability of deferred tax assets, consideration of impairment accounting for fixed assets, etc.), and the impact of this change on our business performance and financial position is immaterial at this time.

(Balance Sheet related)

Not Applicable

(Statement of Income related)

Not Applicable

(Quarterly statement of cash flows)

The Company has not prepared a quarterly statement of cash flows for the nine months ended February 28, 2021. Depreciation expenses (including the amortization of intangible assets) for the cumulative third quarter periods are as follows.

| | Previous term end (From June 1, 2019 to February 29, 2020) (million yen) | Current term end (From June 1, 2020 to February 28, 2021) (million yen) |
|-------------------------------|---|--|
| Depreciation and amortization | 1,740 | 1,588 |

(Related to the statement of changes in shareholders' equity)

Previous term (from June 1, 2019 to February 29, 2020)

1 Amount of paid dividends

| Resolution | Type of share | Total amount of dividend (Million yen) | Dividend per share (Yen) | Reference date | Effective date | Source of dividends |
|---|---------------|---|--------------------------|----------------|----------------|---------------------|
| Board of director held on July 22, 2019 | Common stock | 17,419 | 136 | May 31, 2019 | August 5, 2019 | Retained earning |

(Note) Total amount of dividend which was resolved at the board of directors meeting which was held on July 22, 2019 includes the 23 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (2 million yen) and Employee Stock Ownership Plan Trust (20 million yen))

2 Dividends which the cutoff date was in the nine months ended February 29, 2020 and the effective date of which is after the end of the third quarter of the fiscal year ended May 31, 2020.

Not Applicable

3 Significant changes in the amount of shareholders' equity

Not Applicable

(Translation purposes only)

Current term (from June 1, 2020 to February 28, 2021)

1 Amount of paid dividends

| Resolution | Type of share | Total amount of dividend (Million yen) | Dividend per share (Yen) | Reference date | Effective date | Source of dividends |
|---|---------------|---|--------------------------|----------------|----------------|---------------------|
| Board of director held on July 22, 2020 | Common stock | 19,097 | 149 | May 31, 2020 | August 5, 2020 | Retained earning |

(Note) Total amount of dividend which was resolved at the board of directors meeting which was held on July 22, 2020 includes the 15 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (1 million yen) and Employee Stock Ownership Plan Trust (13 million yen))

2 Dividends which the cutoff date was in the nine months ended February 28, 2021 and the effective date of which is after the end of the third quarter of the fiscal year ended May 31, 2021.

Not Applicable

3 Significant changes in the amount of shareholders' equity

Not Applicable

(Equity in earnings (loss) of affiliated companies)

Not Applicable

(Translation purposes only)

(Segment Information)

I. Previous quarter under review (from June 1, 2020 to February 29, 2020)

Segment sales and operating income (loss)

(Unit: Million Yen)

| | Reportable operating segments | | | | Adjustment (Note) 1 | Amount on Statement of Income (Note) 2 |
|------------------------------------|-------------------------------|---------------------|----------|---------|------------------------|--|
| | Cloud and license | Hardware Systems | Services | Total | | |
| Sales | | | | | | |
| External customers | 120,253 | 12,582 | 16,051 | 148,887 | — | 148,887 |
| Intersegment net sales or transfer | — | — | — | — | — | — |
| Total | 120,253 | 12,582 | 16,051 | 148,887 | — | 148,887 |
| Operating income (loss) | 46,522 | 629 | 2,622 | 49,775 | -3,431 | 46,343 |

(Notes): 1. Segment profit adjustment of minus 3,431 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating income in the statement of income.

II. Current quarter under review (from June 1, 2020 to February 28, 2021)

Segment sales and operating income (loss)

(Unit: Million Yen)

| | Reportable operating segments | | | | Adjustment (Note) 1 | Amount on Statement of Income (Note) 2 |
|------------------------------------|-------------------------------|---------------------|----------|---------|------------------------|--|
| | Cloud and license | Hardware Systems | Services | Total | | |
| Sales | | | | | | |
| External customers | 121,680 | 12,143 | 15,874 | 149,698 | — | 149,698 |
| Intersegment net sales or transfer | — | — | — | — | — | — |
| Total | 121,680 | 12,143 | 15,874 | 149,698 | — | 149,698 |
| Operating income (loss) | 49,148 | 485 | 3,312 | 52,945 | -3,225 | 49,720 |

(Notes): 1. Segment profit adjustment of minus 3,225 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating income in the statement of income.

(Translation purposes only)

(Per Share Data)

The basis of calculation for net income per share and net income per share (diluted) is as shown below:

| | Previous term end (From June 1, 2019 to February 29, 2020) | Current term end (From June 1, 2020 to February 28, 2021) |
|--|--|---|
| (1) Net income per share (yen) | 250.56 | 268.72 |
| (Basis for calculation) | | |
| Net income (millions of yen) | 32,069 | 34,424 |
| Amounts not attributable to owners of common stock (millions of yen) | — | — |
| Net income attributable to common stock (millions of yen) | 32,069 | 34,424 |
| Average number of shares during the term (thousand shares) | 127,992 | 128,105 |
| | | |
| (2) Net income per share (diluted) | 250.33 | 268.53 |
| (Basis for calculation) | | |
| Adjustment to net income (millions of yen) | — | — |
| Increase in common stock (thousand shares) | 115 | 93 |
| (Subscription right (thousand shares)) | (115) | (93) |
| Details of shares not included in calculation of diluted net income per share due to non-dilative effect | — | — |

(Note) Posted as treasury stock included in shareholders' equity, the treasury shares which remain in the BIP trust and the ESOP trust are included in the treasury stock to be deducted in the calculation of the number of average shares outstanding during the term in order to calculate the net income per share and net income per share (diluted). The average number of treasury shares during the term deducted in the calculation of net income per share and net income per share (diluted) were, specifically, 15,210 treasury shares owned by the BIP trust and 123,066 treasury shares owned by the ESOP trust for last year, 6,966 treasury shares owned by the BIP trust and 86,998 treasury shares owned by the ESOP trust for this year.

(Translation purposes only)

(Significant subsequent events)

Not applicable

2. **【Others】**

Not applicable

(Translation purposes only)

Part 2 **【Information on Guarantor Companies, etc. for Submitting Company】**

Not applicable

(Translation purposes only)

Translation

Following is an English translation of the Independent Auditor's Review Report filed under the Financial Instruments and Exchange Act of Japan. This report is presented merely as supplemental information.

Independent Auditor's Review report

April 12, 2021

Oracle Corporation Japan
The board of Directors

Ernst & Young ShinNihon LLC
Tokyo Office

Designated and Engagement Partner
Hisafumi Nomoto, Certified Public Accountant

Designated and Engagement Partner
Atsuko Tanabe, Certified Public Accountant

<Auditor's conclusion>

Pursuant to the provisions of Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act, we have conducted a quarterly review of the quarterly financial statements of Oracle Corporation Japan listed in the "Status of Accounting" for the third quarter of 36th term commencing on June 1, 2020, and ending on May 31, 2021 (from December 1, 2020 to February 28, 2021) and the cumulative third quarter (from June 1, 2020 to February 28, 2021), which comprise the balance sheet, income statement, and notes.

In our quarterly review, no matter has come to our attention that causes us to believe that the above quarterly financial statements do not fairly present, in any material respect, the financial condition of Oracle Corporation Japan as of February 28, 2021 and the results of its operations in the cumulative third quarter ended February 28, 2021 in accordance with the standards for preparation of quarterly financial statements generally accepted in Japan.

<Basis for the auditor's conclusion>

We conducted a quarterly review in accordance with the quarterly review standards generally accepted in Japan. Our responsibility under the quarterly review standards is described in "Responsibilities of Auditor in Quarterly Review of Quarterly Financial Statements". We are independent of the company and fulfill our other ethical responsibilities as an auditor in accordance with the provisions of professional ethics in Japan. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

<Responsibilities of management and audit committee for the quarterly financial statements>

Management is responsible for the preparation and fair presentation of the quarterly financial statements in accordance with the accounting standards generally accepted in Japan. This responsibility includes development and operation of such internal control as management determines necessary to enable the preparation and fair presentation of the quarterly financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the quarterly financial statements, the management evaluates whether it is appropriate to prepare the quarterly financial statements based on the premise of a going concern, and uses the criteria for preparing the quarterly financial statements generally accepted in Japan. If it is necessary to disclose matters concerning a going concern based on this, it is responsible for disclosing such matters.

The responsibility of the audit committee is to monitor the execution of duties by the executive officers and the directors in the development and operation of the financial reporting process.

(Translation purposes only)

<Responsibilities of Auditor in Quarterly Review of Quarterly Financial Statements>

The auditor's responsibility is to express conclusions on the quarterly financial statements from an independent standpoint in the quarterly review report, based on the quarterly review conducted by the auditor.

The auditor will make professional judgments throughout the quarterly review process in accordance with the quarterly review standards generally accepted in Japan, and will carry out the following with professional skepticism.

- Conduct questions, analytical procedures and other quarterly review procedures mainly for management, persons responsible for financial and accounting matters, etc. The quarterly review procedure is a more limited procedure than the audit of financial statements for the fiscal year conducted in accordance with auditing standards generally accepted in Japan.
- If we determine that there is material uncertainty regarding an event or situation that raises material doubts regarding the going concern assumption, we conclude whether there are no items to believe that it is not properly presented based on the evidence obtained in the quarterly financial statements in accordance with the standards for preparing quarterly financial statements that are generally accepted in Japan. In addition, if significant uncertainties regarding the going concern assumption are found, the quarterly financial statement notes may be noted in the quarterly review report. Or, if the notes in the quarterly financial statements regarding material uncertainties are not appropriate, it is required to express limited or negative conclusions in the quarterly financial statements. The auditor's conclusions are based on evidence obtained by the quarterly review report date, but future events and circumstances may prevent the company from surviving as a going concern.
- Evaluate whether there are no items to believe that the presentation and notes of the quarterly financial statements do not comply with the standards for preparing quarterly financial statements that are generally accepted in Japan. Also, evaluate whether there are no items to believe that the presentation, composition, content of the quarterly financial statements, including relevant notes, and the quarterly financial statements do not properly represent the underlying transactions or accounting events.

The auditor reports to the audit committee on the scope and timing of the planned quarterly review and important findings in the quarterly review.

The auditor reports to the audit committee on compliance with Japan's professional ethics regulations regarding independence, matters that are reasonably considered to affect the independence of the auditor, and the content of safeguards, if any, taken in order to eliminate or reduce the obstacles.

<Interests>

There exists no special interests between the Company and this audit corporation or its engagement partners which is required to be stated pursuant to the provisions of the Certified Public Accountants Act.

* 1. The above is a digital version of the original of the audit report, and the original is kept separately by the company.

2. XBRL data is unaudited.

3. The original review report is in Japanese. This English translation is for readers' convenience and reading this translation is not a substitute for reading the original audit report in Japanese.

(Translation purposes only)

【Title page】

| | |
|--|---|
| 【Submitted document】 | Confirmation document |
| 【Text used as grounds for document】 | Article 24-4-8 paragraph1 of the Financial Instruments and Exchange Act |
| 【For submission to】 | Kanto Finance Bureau |
| 【Date of submission】 | April 12, 2021 |
| 【Company name】 | ORACLE CORPORATION JAPAN |
| 【Company name in English】 | ORACLE CORPORATION JAPAN |
| 【Name and title of representative】 | Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel |
| 【Name of Chief Financial Officer】 | Krishna Sivaraman, Executive Officer, Chief Financial Officer |
| 【Current location of head office】 | 2-5-8 Kita-Aoyama, Minato-ku, Tokyo |
| 【Location subjected to inspection】 | Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo) |

(Translation purposes only)

1 **【Regarding the adequacy of the Securities Report】**

Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel and Krishna Sivaraman, Executive Officer, CFO of the company, confirmed the adequacy of the 36th 3rd Quarter Securities Report based on Financial Instruments and Exchange Act (for the period from December 1, 2020 to February 28, 2021)

2 **【Special mention】**

Upon confirmation, there are no items needing of special mention.