

(Translation purposes only)

Quarterly Securities Report

(The First Quarter of 38th Business Term)

Oracle Corporation Japan

(E05027)

(Translation purposes only)

38th business term (from June 1, 2022 to August 31, 2022)

Quarterly Securities Report

1. The original text of the Practical Guidance is prepared in the Japanese language, and this translation is to be used solely as reference material to aid in the understanding of the Practical Guidance. For all purposes of interpreting and applying the Practical Guidance, users should consult the original Japanese texts available on the following website; <https://www.oracle.com/a/ocom/docs/jp-investor-relations/fy23q1-qreport.pdf>
2. In addition to a review report that has been attached to the Quarterly Securities Report, this document also includes a confirmation document at the end of the report.

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【Title Page】

【Submitted document】	Quarterly Securities Report
【Text used as grounds for document】	Article 24-4-7 (1) of the Financial Instruments and Exchange Act
【For submission to】	Kanto Finance Bureau
【Date of submission】	October 12, 2022
【Fiscal year】	The First Quarter of 38th Business Term (from June 1, 2022 to August 31, 2022)
【Company name】	ORACLE CORPORATION JAPAN
【Company name in English】	ORACLE CORPORATION JAPAN
【Name and title of representative】	Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel
【Current location of head office】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Phone】	813(6834)6666
【Name of administrative contact】	Yushi Murano, Senior Director, Corporate Accounting
【Location of nearest contact】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Phone】	813(6834)6666
【Name of administrative contact】	Yushi Murano, Senior Director, Corporate Accounting
【Location subjected to inspection】	Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo)

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Part 1 【Information About the Company】

I 【Company Overview】

1. 【Movements in Key Performance Indicators, etc.】

Status of submitting company

Term	37th 1st Quarter	38th 1st Quarter	37th
Closing month/year	From June 1, 2021 to August 31, 2021	From June 1, 2022 to August 31, 2022	From June 1, 2021 to May 31, 2022
Revenue (million yen)	50,388	51,018	214,691
Ordinary income (million yen)	16,981	16,334	73,543
Net income (million yen)	11,767	11,326	51,182
Return on investment with application of equity method (million yen)	—	—	—
Capital stock (million yen)	25,046	25,083	25,067
Total numbers of shares outstanding (thousand shares)	128,247	128,262	128,256
Net assets (million yen)	84,840	116,184	125,355
Total assets (million yen)	187,874	222,828	236,868
Net income per share (yen)	91.91	88.39	399.55
Net income per share (diluted) (yen)	91.87	88.37	399.42
Dividends per share (yen)	—	—	160
Ratio of shareholders' equity (%)	45.1	52.1	52.9

(Note) 1. Our company does not compile consolidated financial statements; thus it does not mention movements in consolidated business benchmarks, etc.

2. Return on investment in the event of the use of an equity method is not indicated as the company has no affiliated companies.
3. Posted astreasury stock included in shareholders' equity, the treasury shares which remain in the BIP trust and the ESOP trust are included in the treasury stock to be deducted in the calculation of the number of average shares outstanding during the term in order to calculate the net income per share and net income per share (diluted) .

2. 【Details of Business】

In the cumulative first quarter ended August 31, 2022, there were no significant changes in the contents of the businesses operated by the Company and the Group belongs to.

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II 【Status of Business】

1. 【Business Risks】

For the three-month period ended August 31, 2022, there is no significant change in business risks which were described on our Annual Securities Report for the year ended May 31, 2022

2. 【Management's Discussion and Analysis of Financial Position, Operating Results and Cash Flows】

The various quarterly financial sheets, etc. of our company have been compiled based on accounting standards which are generally recognized as fair and reasonable in our country. The compilation of these quarterly financial sheets, etc. require assets and debts as of the final day of the period and hypotheses and estimates within the accounting period which could impact revenue and costs. While an estimate may have been considered reasonable based on past situations and experiences, they may vary from actual results due to changes in hypotheses or criteria. Matters regarding the future stated in this document are based on the judgment of the Company as of the day of the submission of this quarterly report.

(1) Analysis of Financial Status

(i) Overview

During the first quarter under review (from June 1, 2022 to August 31, 2022, hereinafter “this quarter”), the Company posted 51,018 million yen (up 1.3% year on year) in revenue, 16,145 million yen (falling 4.7%) in operating income, 16,334 million yen (losing 3.8 %) in ordinary income and 11,326 million yen (decreasing 3.8 %) in net income.

Revenue indicated attained hit record high as the first quarter.

The main reasons for a fall in profits were that revenue decline in license business and optimization in cloud service business.

The Company is delivering our value to strive further business growth by achieving customer’s innovation and supporting their business transformation by utilizing cloud service and data.

The Japanese information services industry in which the Company operates were gradually recovering in migrating to the Cloud and IT investment aimed at corporate growth and boosting competitiveness, including investing in new technologies exemplified by Autonomous, AI, Machine learning or Deep learning technology, improving efficiency through the use of variable digital data, building the IT environment to realize sustainable management and strengthening contact points with end users.

In this business environment, the Company is expanding our Cloud business for realizing Customers’ innovation, for their business transformation, and for supporting their firm growth.

As the COVID-19 virus (Coronavirus) was showing up in early 2020, the Company recognizes that one of its most important business missions is to protect safety and health of its employees’ and customers’ and to continue its business stably. The Company has shifted promptly to remote working style and pressed ahead with efforts to ensure efficient risk management and to strengthen our sales capabilities continuously. The Company re-opened its offices in phases which could realize a higher level of autonomy and hybrid working style.

(ii) Results by Reported Segment

Go to Market Strategy

Mission Statement

The Company is aiming for further business growth by supporting our customer’s cloud migration of their core systems and active data utilization. Its mission is to help people see data in new ways, discover insights, unlock endless possibilities.

We have confidence that continuing to evolve ourselves and navigating the evolution of our customers will be a step toward guiding the world in the right direction, and ultimately will contribute to society and humankind.

Our Strength

The Company is aiming for further business growth by supporting our customers’ cloud migration of their core systems and active data utilization with deepen customer-trust, which is based on “Be a TRUSTED TECHNOLOGY ADVISOR”. We have practiced DX (Digital Transformation) with our Cloud Journey to the Cloud by own technology which brought business success to ourselves. By accelerating to deploy and implement our technology to the customers, we support their Cloud Journey to Data-driven DX.

The Company has the comprehensive product portfolio which consists of platform, applications, hardware which can be deployed on cloud environment and on-premise environment. Especially our software license products have been widely adopted in the field of mission critical systems, which have demanded high security, availability and high performance for many years. The Oracle Cloud, which the Company has focused on as a pillar of its new business, has been developed based on the same system architecture and technologies as these software licenses, and the Company enjoys a strength in enabling coordination and bidirectional migration between on-premises systems built with the software licenses products and the Oracle Cloud.

Key Initiatives

The Company is further accelerate to provide its Cloud services, which maximize the value of information by data-driven approaching and supporting services for customers to utilize our Cloud Services that we have been focusing on. License

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team and Cloud one proceed the deals and projects by cooperating with each other, hereby the Company drives its customers' Cloud Transformation.

Furthermore, we reinforce our industry model by collaborating cross-functionally, which contribute customers' business with deploying optimal Oracle Solutions in each industry.

The five measures which make "To Accelerate Cloud Transformation"

1) Mission Critical Systems Modernization

To support the transformation of cost structure, the minimization of business continuity risk, and the balance of the ability to adjust and respond to change.

2) End-to-End Business Process Digitalization

To support the reduction of back office load and the concentration of management resources on high-value-added businesses.

3) Resilient Social Infrastructure Realization

To support the realization of a robust and secure social infrastructure which is required for Economic Security.

4) Business and Social Sustainability Acceleration

To support the enhancement of corporate value in the mid-term and the realization of a Sustainable economy by power of IT.

5) Co-Innovation Partner Eco-system Enhancement

To promote our key initiatives by leveraging a mutual strength of us and our stakeholders.

(Glossary)

- Cloud service: Providing software and hardware resources which are used for IT system infrastructure at companies and other organizations as services under agreements for certain periods through the networks such as Internets.
- On-premises: A form of IT system developed and operated as the company's possession.

[Cloud & License]

Revenue in the Cloud & license segment was 42,381 million yen, up 1.9% from the corresponding period of the previous fiscal year and Operating income was 16,259 million yen, losing 3.8%. Revenue in the Cloud license & on-premise license was 6,883 million yen (decreasing 13.6 % year on year), revenue in the Cloud services & license support was 35,497 million yen (increasing 5.6 % year on year).

This segment consists of the "Cloud license & on-premise license" that the Company sells software licenses for database management software, a range of middleware, and ERP and other business applications, etc., the "License support" that the Company provides software updates and technical support for customers using the Company's software licenses, and the "Cloud services" are services the Company provides the resources of software and hardware via the Internet.

In the Cloud license and on-premise license, the Company has developed its strength of products and services to its Customers under our strategy stated above.

Regarding our License business, the market is showing a recovery trend in IT investment which is not only for cost reduction but developing and growing their business. Henceforth owing to the range of investment momentum depends on the industry, the result was slow in the first quarter.

One of the main reason for a fall in total operating income, was declining the license revenue by 13.6 %, therefore we are continuously examining our business status.

In terms of Partner business side, we are expanding our cooperative ties of alliance and keep on expansion our Cloud partnership, while creating new demands on SME market segment.

Concerning the Cloud services, we delivered some achieve results for Cloud Migration (from On-premise to Cloud services) which are mainly "Oracle Fusion Cloud ERP" to our install-based customers, and also it has been deployed to the new customers in variable industries for accelerating Cloud shifting. On the other hand, there were moves toward consolidation and realignment amid. Some costs were incurred temporarily due to the revision of the rapidly expanding organization and optimization such as transfers to other departments.

Regarding "Oracle Cloud Infrastructure (OCI)", there is a lot of demands from customers putting a weight on performance, security and cost effectiveness that has led to the usage of our Tokyo and Osaka region data center are successfully increasing continuously with expansion its Cloud datacenter.

We have been authorized ISMAP (Information system Security Management and Assessment Program) for Government Cloud supplier with OCI, PaaS and Oracle Exadata Cloud@Customer, and prospective benefits amid a push for government digitalization include an acceleration and increase in investment, larger projects, and further stimulation of demand over the mid-long term. NetSuite for SME market remained brisk performance in adding new customers who adopted Cloud ERP.

Also we have been keeping the high renewal rate of license support contracts and the attach rate for the on-premise license.

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[Hardware systems]

Revenue in the Hardware systems segment was 3,179 million yen, down 10.1 % from the corresponding period of the previous fiscal year, Operating income was 132 million yen, decreasing 15.9%.

This segment consists of the Hardware systems product division which sells servers, storage, engineered systems and network devices, and provides operating systems and related software, and the Hardware systems support division which provides technical support for hardware products, maintenance and repair services and updated versions of related software including operating systems.

The Company released “Oracle Exadata Database Machine X9M” (upgraded version of X8M) combines Intel® Optane™ DC persistent memory in September 2021. The inquiry for this machine is strong, while we have supply chain issues because of shortage of the semiconductor chip worldwide. Exadata X9M removes storage bottlenecks and dramatically increase performance for the most demanding workloads such as Online Transaction Processing (OLTP), analytics, IoT, fraud detection, and high frequency trading.

[Services]

Revenue in the Services segment was 5,457 million yen, up 3.6 % from the corresponding period of the previous fiscal year, Operating income was 1,108 million yen, up 4.8%. This segment consists of Consulting Services, which support the introduction of products of the Company and Advanced Customer Support Services, which provide a preventive maintenance service and a comprehensive operation management service for customers’ IT environments.

The number of composite projects from Consulting Services taking advantage of the Company’s comprehensive product and service portfolio has increased steadily. They include projects for platform transition from the on-premise environment to the IaaS and PaaS environment and those for linkage with SaaS solutions such as the ERP cloud.

(Translation purposes only)

<Revenue breakdown by business segments>

Item	FY2022 1st Quarter		FY2023 1st Quarter			May 2022	
	Amount	Comp.	Amount	Comp.	YoY	Amount	Comp.
	Million Yen	%	Million Yen	%	%	Million Yen	%
Cloud license & on-premise license	7,964	15.8	6,883	13.5	-13.6	44,975	20.9
Cloud services & license support	33,620	66.7	35,497	69.6	5.6	132,636	61.8
Cloud & License	41,584	82.5	42,381	83.1	1.9	177,612	82.7
Hardware systems	3,537	7.0	3,179	6.2	-10.1	15,429	7.2
Services	5,266	10.5	5,457	10.7	3.6	21,649	10.1
Total	50,388	100.0	51,018	100.0	1.3	214,691	100.0

*Amount is rounded down. Composition ratio and year-to-year comparison (% of change YoY) are rounded off.

(iii) Operating income

Operating income came to 16,145 million yen (down 4.7% year on year), due to the decrease in operating income in the Cloud & License segment.

Cost of sales came to 26,639 million yen (up 3.3% from the same period a year earlier). Royalties and outsourcing expenses in the Cloud & License segment rose, on the other hand, purchases in the Hardware systems segment decreased.

Regarding selling, general and administrative expenses, as the result of increasing human resources and outsourcing expenses, it came to 8,233 million yen (up 7.4% from the same period a year earlier).

(IV) Non-operating profit and loss, ordinary income

As a result of appropriating non-operating profit and loss of 188 million yen (net), our ordinary income stood at 16,334 million yen (down 3.8% from the same period a year earlier).

(V) Net income

As a result of posting income taxes (5,011 million yen), our current net income stood at 11,326 million yen (down 3.8% from the same period a year earlier).

(Translation purposes only)

(2) Analysis of financial position

(Assets)

Current assets at the end of the first quarter of the current fiscal year were 71,070 million yen (decreasing 13,729 million yen from the end of the previous fiscal year). Noncurrent assets of the Company at the end of the term stood at 151,757 million yen (decreasing 310 million yen from the previous fiscal year end).

(Liabilities)

Total liabilities at the end of the term decreased 4,869 million yen from the end of the previous fiscal year, to 106,643 million yen.

(Net assets)

Total net assets at the end of the term decreased 9,170 million yen, to 116,184 million yen. This was primarily attributable to increases in both capital stock and capital surplus (15 million yen) due to the exercise of stock options, and as a result of the posting of net income (11,326 million yen) and the payment of dividends (20,518 million yen).

Consequently, the ratio of shareholders' equity stood at 52.1% (a decrease of 0.8 percentage points from the end of the previous fiscal year).

(3) Business and Financial Tasks to be addressed

There was no significant change in the task to be addressed by the Company during the cumulative first quarter under review.

(4) Research and development activities

There was no significant change in the task to be addressed by the Company during the cumulative first quarter under review.

(5) Analysis about capital resources and liquidity of funds

There were no material changes in the "information about capital resources and liquidity of funds" stated in the Annual Securities Report for the 37th business term filed on August 24, 2022.

3. 【Important Agreements for Business, etc.】

For this first quarter (three months), there is no change in Important Agreements for Business, etc.

(Translation purposes only)

III 【Status of Submitting Company】

1. 【Status of stocks, etc.】

(1) 【Number of shares, etc.】

(i) 【Number of shares】

Type	Number of shares authorized to issue(stocks)
Common Stock	511,584,909
Total	511,584,909

(ii) 【Number of outstanding shares】

Type	Number of outstanding shares as of the end of the third quarter (Shares) (August 31, 2022)	Number of outstanding shares on reporting date (shares) (Note) 1 (October 12, 2022)	Name of financial instruments exchange or name of registered authorized financial instruments firms association	Details
Common Stock	128,262,871	128,265,371	Tokyo Stock Exchange Standard	(Note) 2
Total	128,262,871	128,265,371	-	-

(Note) 1. “Number of outstanding shares on reporting date” does not include the number of shares issued by the exercise of share warrants from October 1, 2022 to the date of submission of this Securities Report.

2. The Company’s standard stock whose rights are not subject to any restrictions. Share unit is 100 shares.

(2) 【Status of share warrants, etc.】

(i) 【Details of Stock Option System】

Not applicable

(ii) 【Status of other share warrants】

Not applicable.

(3) 【Status of exercising certificates of bonds with share warrants with exercise price revision clause, etc.】

Not applicable.

(4) 【Trends with number of outstanding shares, capital, etc.】

Date	Number of outstanding shares increase/decrease (shares)	Number of outstanding shares balance (shares)	Capital stock increase/decrease (million yen)	Capital stock balance (million yen)	Legal capital surplus Increase/decrease (million yen)	Legal capital surplus balance (million yen)
From Jun 1, 2022 to August 31, 2022 (Note)	6,400	128,262,871	15	25,083	15	8,434

(Note) 1. Increase due to the exercise of share warrants.

2. The Company’s capital stock and legal capital surplus increased by 6 million yen respectively and 2,500 shares increased due to the exercise of share warrants (from September 1, 2022 to September 30, 2022).

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(5) 【Status of major shareholders】

The major shareholders are not presented because the current quarterly accounting period is the first quarter period.

(6) 【Status of voting rights】

Concerning the information on voting rights below, as the Company was unable to confirm the information stated in the shareholder register as of August 31, 2022, the information is stated not from its register; rather it is stated from the shareholder register of the immediately preceding cut-off date (May 31, 2022).

(i) 【Number of outstanding shares】

As of May 31, 2022

Item	No. of shares(shares)	No. of voting rights (Units)	Details
Nonvoting stock	-	-	-
Stock with restricted voting right (Treasury stock, etc.)	-	-	-
Stock with restricted voting right (Others)	-	-	-
Stocks with full voting rights (Treasury stock, etc.)	(Own shares) Common stock 13,000	-	-
Stocks with full voting rights (Others)	Common stock 128,012,100	1,280,121	-
Share less than one unit	Common stock 231,371	-	-
Number of outstanding shares	128,256,471	-	-
Voting rights of shareholders	-	1,280,121	-

(Note) "Stocks with full voting rights (Others)" include 1,900 stocks in the name of Japan Securities Depository Center (19 stocks with voting rights), 3,300 company stocks held by the BIP Trust and 102,100 stocks held by the ESOP Trust.

(ii) 【Treasury stock, etc.】

As of May 31, 2022

Name of owner	Addresses of owner	No. of shares held in own name(shares)	No. of shares held in another name (shares)	No. of shares held (shares)	Percentage of shares held versus total number of outstanding shares (%)
(Own shares) Oracle Corporation Japan	2-5-8 Kita-Aoyama, Minato-ku, Tokyo	13,000	-	13,000	0
Total	-	13,000	-	13,000	0

(Note) The trust properties of the Board Incentive Plan (BIP) Trust and the Employee Stock Ownership Plan (ESOP) Trust, which are the 3,300 stocks and 102,100 stocks held respectively by The Master Trust Bank of Japan (2-11-3, Hamamatsu-cho, Minato-ku, Tokyo) are not included in the above treasury stock, etc.

2. 【Status of Directors】

There is no changes of Directors for this term from the filing of the securities report for the previous fiscal year.

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IV 【Financial Status】

1 Method of preparing Quarterly Financial Statements

The quarterly financial statements of the Company are prepared in accordance with the “Ordinance on the Terminology, Forms, and Preparation Methods of Quarterly Financial Statements” (Cabinet Office Ordinance No. 63 of 2007).

2 Audit Certification

The quarterly financial statements for the first quarter of the fiscal year ending August 31, 2022 (from June 1, 2022 to August 31, 2022) and for the three months ended August 31, 2022 (from June 1, 2022 to August 31, 2022) were reviewed by Ernst & Young ShinNihon LLC, in accordance with Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

3 Consolidated financial statements

The Company does not prepare consolidated financial statements as we have no subsidiaries.

(Translation purposes only)

1 【Quarterly Financial Statements】

(1) Quarterly Balance Sheet

(Unit : Million yen)

Description	Previous term end (as of May 31, 2022)	Current term end (as of August 31, 2022)
Assets		
Current assets		
Cash and deposits	60,142	56,629
Accounts receivable-trade	20,784	9,862
Other	3,892	4,597
Allowance for doubtful accounts	-20	-20
Total current assets	84,800	71,070
Noncurrent assets		
Property, plant and equipment		
Buildings, net	8,628	8,416
Land	26,057	26,057
Other, net	1,111	1,075
Total property, plant and equipment	35,796	35,548
Intangible assets	1	1
Investments and other assets		
Long-term loans receivable from subsidiaries and associates	110,000	110,000
Other	6,270	6,207
Total investments and other assets	116,270	116,207
Total noncurrent assets	152,068	151,757
Total assets	236,868	222,828
Liabilities		
Current liabilities		
Accounts payable-trade	8,918	8,476
Accounts payable-other	4,672	4,289
Income taxes payable	12,313	5,341
Contract liabilities	80,047	81,947
Provision for bonuses	1,953	1,049
Other Provision	814	1,080
Other	2,792	4,456
Total current liabilities	111,512	106,643
Noncurrent liabilities		
Other	0	0
Total noncurrent liabilities	0	0
Total liabilities	111,513	106,643
Net assets		
Shareholders' equity		
Capital stock	25,067	25,083
Capital surplus	8,418	8,434
Retained earnings	93,156	83,964
Treasury stock	-1,399	-1,401
Total shareholders' equity	125,243	116,080
Subscription rights to shares	111	104
Total net assets	125,355	116,184
Total liabilities and net assets	236,868	222,828

(Translation purposes only)

(2) Quarterly Statement of Income
Cumulative first quarter

(Unit : Million yen)

Description	Previous term (From June 1, 2021 to August 31, 2021)	Current term (From June 1, 2022 to August 31, 2022)
Net sales	50,388	51,018
Cost of sales	25,776	26,639
Gross Profit	24,611	24,379
Selling, general and administrative expenses	7,665	8,233
Operating income	16,945	16,145
Non-operating income		
Interest income	6	24
Foreign exchange gains	28	155
Others	8	9
Total Non-Operating Income	43	190
Non-Operating expenses		
Others	7	1
Total Non-Operating expenses	7	1
Ordinary Income	16,981	16,334
Extraordinary Income		
Gain on reversal of subscription rights to shares	0	4
Total Extraordinary Income	0	4
Income before income taxes	16,982	16,338
Income taxes	5,214	5,011
Net Income	11,767	11,326

(Translation purposes only)

Notes to Quarterly Financial Statements

(Notes to Going Concern): Not Applicable

(Special accounting for preparing quarterly financial statements)

(Tax expense calculation)

Tax expenses on profit before income taxes for the three months under review are calculated by multiplying profit before income taxes for the three months under review by the reasonably estimated effective tax rate for the fiscal year including the first quarter under review after applying tax effect accounting.

Income taxes-deferred are included in income taxes.

(Additional Information)

(Accounting estimates for the impact of the spread of the new COVID-19 infection)

There has been no significant change in the assumptions and accounting estimates regarding the impact of the COVID-19 infection described in (Additional Information) of the Annual Securities Report for the previous fiscal year.

(Balance Sheet related)

Not Applicable

(Statement of Income related)

Not Applicable

(Quarterly statement of cash flows)

The Company has not prepared a quarterly statement of cash flows for the three months ended August 31, 2022. Depreciation expenses (including the amortization of intangible assets) for the cumulative first quarter periods are as follows.

	Previous term end (From June 1, 2021 to August 31, 2021) (million yen)	Current term end (From June 1, 2022 to August 31, 2022) (million yen)
Depreciation and amortization	447	329

(Related to the statement of changes in shareholders' equity)

Previous term (from June 1, 2021 to August 31, 2021)

1 Amount of paid dividends

Resolution	Type of share	Total amount of dividend (Million yen)	Dividend per share (Yen)	Reference date	Effective date	Source of dividends
Board of director held on July 21, 2021	Common stock	146,949	1,146	May 31, 2021	August 4, 2021	Retained earning

(Note) 1. The above dividend per share includes a special dividend of 992 yen.

2. Total amount of dividend which was resolved at the board of directors meeting which was held on July 21, 2021 includes the 216 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (3 million yen) and Employee Stock Ownership Plan Trust (213 million yen))

2 Dividends which the cutoff date was in the three months ended August 31, 2021 and the effective date of which is after the end of the first quarter of the fiscal year ended May 31, 2022.

Not Applicable

3 Significant changes in the amount of shareholders' equity

As a result of the payment on August 4, 2021 of the year-end dividend for the 36th term (1,146 yen per share, of which 154 yen is ordinary dividend and 992 yen is special dividend, dividends total is 146,949 million yen), which was resolved at the Board of Directors meeting held on July 21, 2021.

(Translation purposes only)

Current term (from June 1, 2022 to August 31, 2022)

1 Amount of paid dividends

Resolution	Type of share	Total amount of dividend (Million yen)	Dividend per share (Yen)	Reference date	Effective date	Source of dividends
Board of director held on July 22, 2022	Common stock	20,518	160	May 31, 2022	August 8, 2022	Retained earning

(Note) Total amount of dividend which was resolved at the board of directors meeting which was held on July 22, 2022 includes the 16 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (0 million yen) and Employee Stock Ownership Plan Trust (16 million yen))

2 Dividends which the cutoff date was in the three months ended August 31, 2022 and the effective date of which is after the end of the first quarter of the fiscal year ended May 31, 2023.

Not Applicable

3 Significant changes in the amount of shareholders' equity

Not Applicable

(Equity in earnings (loss) of affiliated companies)

Not Applicable

(Translation purposes only)

(Segment Information)

I. Previous first quarter under review (from June 1, 2021 to August 31, 2021)

Segment sales and operating income (loss) by reportable segment

(Unit: Million Yen)

	Reportable operating segments				Adjustment (Note) 1	Amount on Statement of Income (Note) 2
	Cloud and license	Hardware Systems	Services	Total		
Sales						
External customers	41,584	3,537	5,266	50,388	-	50,388
Intersegment net sales or transfer	-	-	-	-	-	-
Total	41,584	3,537	5,266	50,388	-	50,388
Operating income (loss)	16,901	158	1,057	18,116	-1,170	16,945

(Notes): 1. Segment profit adjustment of minus 1,170 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating income in the statement of income.

II. Current first quarter under review (from June 1, 2022 to August 31, 2022)

Segment sales and operating income (loss) by reportable segment

(Unit: Million Yen)

	Reportable operating segments				Adjustment (Note) 1	Amount on Statement of Income (Note) 2
	Cloud and license	Hardware Systems	Services	Total		
Sales						
External customers	42,381	3,179	5,457	51,018	-	51,018
Intersegment net sales or transfer	-	-	-	-	-	-
Total	42,381	3,179	5,457	51,018	-	51,018
Operating income (loss)	16,259	132	1,108	17,501	-1,355	16,145

(Notes): 1. Segment profit adjustment of minus 1,355 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating income in the statement of income.

(Translation purposes only)

(Revenue Recognition, etc.)

(Disaggregation of revenues)

The Company disaggregates revenue based on the classification of reportable segments in the segment information, and further breaks down revenue for the Cloud & License segment based on the classification of goods and services.

(Unit : Million Yen)

	Previous term end (From June 1, 2021 to August 31, 2021)	Current term end (From June 1, 2022 to August 31, 2022)
Cloud & License		
Cloud license & on-premise license	7,964	6,883
Cloud services and license support	33,620	35,497
Total	41,584	42,381
Hardware Systems	3,537	3,179
Services	5,266	5,457
Revenue from contracts with customers	50,388	51,018
Other revenue	-	-
Sales to external customers	50,388	51,018

(Translation purposes only)

(Per Share Data)

The basis of calculation for net income per share and net income per share (diluted) is as shown below:

	Previous term end (From June 1, 2021 to August 31, 2021)	Current term end (From June 1, 2022 to August 31, 2022)
(1) Net income per share (yen)	91.91	88.39
(Basis for calculation)		
Net income (millions of yen)	11,767	11,326
Amounts not attributable to owners of common stock (millions of yen)	—	—
Net income attributable to common stock (millions of yen)	11,767	11,326
Average number of shares during the term (thousand shares)	128,041	128,139
(2) Diluted net income per share (yen)	91.87	88.37
(Basis for calculation)		
Adjustment to net income (millions of yen)	—	—
Increase in common stock (thousand shares)	50	31
(Subscription right (thousand shares))	(50)	(31)
Details of shares not included in calculation of diluted net income per share due to non-dilative effect	—	—

(Note) Posted as treasury stock included in shareholders' equity, the treasury shares which remain in the BIP trust and the ESOP trust are included in the treasury stock to be deducted in the calculation of the number of average shares outstanding during the term in order to calculate the net income per share and net income per share (diluted). The average number of treasury shares during the term deducted in the calculation of net income per share and net income per share (diluted) were, specifically, 3,356 treasury shares owned by the BIP trust and 185,950 treasury shares owned by the ESOP trust for the first quarter of the previous fiscal year, 3,484 treasury shares owned by the BIP trust and 102,163 treasury shares owned by the ESOP trust for the first quarter of this fiscal year.

(Significant subsequent events)

Not applicable

(Translation purposes only)

2. 【Others】

At a meeting of the Board of Directors held on July 22, 2022, it was resolved to pay a year-end dividend for the 37th fiscal year (June 1, 2021 to May 31, 2022).

1	Amount of dividends	20,518 Million Yen
2	Amount per share	160 Yen
3	Effective date of the right to claim payment and date of commencement of payment	August 8, 2022

(Note)1. Payment is made to shareholders or registered share pledgees whose names appear or are recorded in the final shareholders' register as of May 31, 2022.

2. The total amount of dividends includes 16 million yen (0 million yen for the BIP Trust and 16 million yen for the ESOP Trust) of dividends for the Company's shares held by the Trust.

(Translation purposes only)

Part 2 **【Information on Guarantor Companies, etc. for Submitting Company】**

Not applicable

(Translation purposes only)

Translation

Following is an English translation of the Independent Auditor's Review Report filed under the Financial Instruments and Exchange Act of Japan. This report is presented merely as supplemental information.

Independent Auditor's Review report

October 12, 2022

Oracle Corporation Japan
The board of Directors

Ernst & Young ShinNihon LLC
Tokyo Office

Designated and Engagement Partner
Hisafumi Nomoto, Certified Public Accountant

Designated and Engagement Partner
Atsuko Tanabe, Certified Public Accountant

<Auditor's conclusion>

Pursuant to the provisions of Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act, we have conducted a quarterly review of the quarterly financial statements of Oracle Corporation Japan listed in the "Status of Accounting" for the first quarter of 38th term commencing on June 1, 2022, and ending on May 31, 2023 (from June 1, 2022 to August 31, 2022) and the cumulative first quarter (from June 1, 2022 to August 31, 2022), which comprise the balance sheet, income statement, and notes.

In our quarterly review, no matter has come to our attention that causes us to believe that the above quarterly financial statements do not fairly present, in any material respect, the financial condition of Oracle Corporation Japan as of August 31, 2022 and the results of its operations in the cumulative first quarter ended August 31, 2022 in accordance with the standards for preparation of quarterly financial statements generally accepted in Japan.

<Basis for the auditor's conclusion>

We conducted a quarterly review in accordance with the quarterly review standards generally accepted in Japan. Our responsibility under the quarterly review standards is described in "Responsibilities of Auditor in Quarterly Review of Quarterly Financial Statements". We are independent of the company and fulfill our other ethical responsibilities as an auditor in accordance with the provisions of professional ethics in Japan. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

<Responsibilities of management and audit committee for the quarterly financial statements>

Management is responsible for the preparation and fair presentation of the quarterly financial statements in accordance with the accounting standards generally accepted in Japan. This responsibility includes development and operation of such internal control as management determines necessary to enable the preparation and fair presentation of the quarterly financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the quarterly financial statements, the management evaluates whether it is appropriate to prepare the quarterly financial statements based on the premise of a going concern, and uses the criteria for preparing the quarterly financial statements generally accepted in Japan. If it is necessary to disclose matters concerning a going concern based on this, it is responsible for disclosing such matters.

The responsibility of the audit committee is to monitor the execution of duties by the executive officers and the directors in the development and operation of the financial reporting process.

(Translation purposes only)

<Responsibilities of Auditor in Quarterly Review of Quarterly Financial Statements>

The auditor's responsibility is to express conclusions on the quarterly financial statements from an independent standpoint in the quarterly review report, based on the quarterly review conducted by the auditor.

The auditor will make professional judgments throughout the quarterly review process in accordance with the quarterly review standards generally accepted in Japan, and will carry out the following with professional skepticism.

- Conduct questions, analytical procedures and other quarterly review procedures mainly for management, persons responsible for financial and accounting matters, etc. The quarterly review procedure is a more limited procedure than the audit of financial statements for the fiscal year conducted in accordance with auditing standards generally accepted in Japan.
- If we determine that there is material uncertainty regarding an event or situation that raises material doubts regarding the going concern assumption, we conclude whether there are no items to believe that it is not properly presented based on the evidence obtained in the quarterly financial statements in accordance with the standards for preparing quarterly financial statements that are generally accepted in Japan. In addition, if significant uncertainties regarding the going concern assumption are found, the quarterly financial statement notes may be noted in the quarterly review report. Or, if the notes in the quarterly financial statements regarding material uncertainties are not appropriate, it is required to express limited or negative conclusions in the quarterly financial statements. The auditor's conclusions are based on evidence obtained by the quarterly review report date, but future events and circumstances may prevent the company from surviving as a going concern.
- Evaluate whether there are no items to believe that the presentation and notes of the quarterly financial statements do not comply with the standards for preparing quarterly financial statements that are generally accepted in Japan. Also, evaluate whether there are no items to believe that the presentation, composition, content of the quarterly financial statements, including relevant notes, and the quarterly financial statements do not properly represent the underlying transactions or accounting events.

The auditor reports to the audit committee on the scope and timing of the planned quarterly review and important findings in the quarterly review.

The auditor reports to the audit committee on compliance with Japan's professional ethics regulations regarding independence, matters that are reasonably considered to affect the independence of the auditor, and the content of safeguards, if any, taken in order to eliminate or reduce the obstacles.

<Interests>

There exists no special interests between the Company and this audit corporation or its engagement partners which is required to be stated pursuant to the provisions of the Certified Public Accountants Act.

* 1. The above is a digital version of the original of the audit report, and the original is kept separately by the company.

2. XBRL data is unaudited.

3. The original review report is in Japanese. This English translation is for readers' convenience and reading this translation is not a substitute for reading the original audit report in Japanese.

(Translation purposes only)

【Title page】

【Submitted document】	Confirmation document
【Text used as grounds for document】	Article 24-4-8 paragraph1 of the Financial Instruments and Exchange Act
【For submission to】	Kanto Finance Bureau
【Date of submission】	October 12, 2022
【Company name】	ORACLE CORPORATION JAPAN
【Company name in English】	ORACLE CORPORATION JAPAN
【Name and title of representative】	Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel
【Name of Chief Financial Officer】	S. Krishna Kumar, Executive Officer, Chief Financial Officer
【Current location of head office】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Location subjected to inspection】	Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo)

(Translation purposes only)

1 **【Regarding the adequacy of the Securities Report】**

Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel and S. Krishna Kumar, Executive Officer, CFO of the company, confirmed the adequacy of the 38th 1st Quarter Securities Report based on Financial Instruments and Exchange Act (for the period from June 1, 2022 to August 31, 2022)

2 **【Special mention】**

Upon confirmation, there are no items needing of special mention.