

(Translation purposes only)

Quarterly Securities Report

(The Third Quarter of 39th Business Term)

Oracle Corporation Japan

(E05027)

(Translation purposes only)

39th business term (from December 1, 2023 to February 29, 2024)

Quarterly Securities Report

1. The original text of the Practical Guidance is prepared in the Japanese language, and this translation is to be used solely as reference material to aid in the understanding of the Practical Guidance. For all purposes of interpreting and applying the Practical Guidance, users should consult the original Japanese texts available on the following website; <https://www.oracle.com/a/ocom/docs/jp-investor-relations/fy24q3-qreport.pdf>
2. In addition to a review report that has been attached to the Quarterly Securities Report, this document also includes a confirmation document at the end of the report.

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【Title Page】

【Submitted document】	Quarterly Securities Report
【Text used as grounds for document】	Article 24-4-7 (1) of the Financial Instruments and Exchange Act
【For submission to】	Kanto Finance Bureau
【Date of submission】	April 10, 2024
【Fiscal year】	The Third Quarter of 39th Business Term (from December 1, 2023 to February 29, 2024)
【Company name】	ORACLE CORPORATION JAPAN
【Company name in English】	ORACLE CORPORATION JAPAN
【Name and title of representative】	Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel
【Current location of head office】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Phone】	813(6834)6666
【Name of administrative contact】	Yushi Murano, Senior Director, Corporate Accounting
【Location of nearest contact】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Phone】	813(6834)6666
【Name of administrative contact】	Yushi Murano, Senior Director, Corporate Accounting
【Location subjected to inspection】	Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo)

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Part 1 【Information About the Company】

I 【Company Overview】

1. 【Movements in Key Performance Indicators, etc.】

Status of submitting company

Term	38th 3rd Quarter	39th 3rd Quarter	38th
Closing month/year	From June 1, 2022 to February 28, 2023	From June 1, 2023 to February 29, 2024	From June 1, 2022 to May 31, 2023
Revenue (million yen)	163,226	176,883	226,914
Ordinary income (million yen)	52,815	57,971	74,681
Net income (million yen)	36,624	40,181	52,009
Return on investment with application of equity method (million yen)	—	—	—
Capital stock (million yen)	25,103	25,164	25,111
Total numbers of shares outstanding (thousand shares)	128,271	128,290	128,274
Net assets (million yen)	140,439	176,336	155,854
Total assets (million yen)	232,530	292,685	281,015
Net income per share (yen)	285.80	313.78	405.98
Net income per share (diluted) (yen)	285.75	313.73	405.91
Dividends per share (yen)	—	—	162
Ratio of shareholders' equity (%)	60.4	60.2	55.4

Term	38th 3rd Quarter	39th 3rd Quarter
Closing month/year	From December 1, 2022 to February 28, 2023	From December 1, 2023 to February 29, 2024
Net income per share (yen)	97.31	105.50

(Note) 1. Our company does not compile consolidated financial statements; thus it does not mention movements in consolidated business benchmarks, etc.

2. Return on investment in the event of the use of an equity method is not indicated as the company has no affiliated companies.

3. Posted as treasury stock included in shareholders' equity, the treasury shares which remain in the BIP trust and the ESOP trust are included in the treasury stock to be deducted in the calculation of the number of average shares outstanding during the term in order to calculate the net income per share and net income per share (diluted) .

2. 【Details of Business】

In the cumulative third quarter ended February 29, 2024, there were no significant changes in the contents of the businesses operated by the Company and the Group belongs to.

(Translation purposes only)

II 【Status of Business】

1. 【Business Risks】

For the nine-month period ended February 29, 2024, there is no significant change in business risks which were described on our Annual Securities Report for the year ended May 31, 2023

2. 【Management's Discussion and Analysis of Financial Position, Operating Results and Cash Flows】

The various quarterly financial sheets, etc. of our company have been compiled based on accounting standards which are generally recognized as fair and reasonable in our country. The compilation of these quarterly financial sheets, etc. require assets and debts as of the final day of the period and hypotheses and estimates within the accounting period which could impact revenue and costs. While an estimate may have been considered reasonable based on past situations and experiences, they may vary from actual results due to changes in hypotheses or criteria. Matters regarding the future stated in this document are based on the judgment of the Company as of the day of the submission of this quarterly report.

(1) Analysis of Financial Status

(i) Overview

During the third quarter under review (from June 1, 2023 to February 29, 2024, hereinafter “this quarter”), the Company posted 176,883 million yen (up 8.4% year on year) in revenue, 57,706 million yen (rising 9.7%) in operating income, 57,971 million yen (gaining 9.8%) in ordinary income and 40,181 million yen (increasing 9.7%) in net income.

For revenue and each profit category indicated attained hit record high as this third quarter.

The Japanese information services industry in which the Company operates were gradually recovering in migrating to the Cloud and IT investment aimed at corporate growth and boosting competitiveness, including investing in new technologies exemplified by Autonomous, AI, Machine learning or Deep learning technology, improving efficiency through the use of variable digital data, building the IT environment to realize sustainable management and strengthening contact points with end users.

In this business environment, the Company is expanding our Cloud business for realizing Customers’ innovation, for their business transformation, and for supporting their firm growth.

(ii) Results by Reported Segment

Go to Market Strategy

Mission Statement

The Company is aiming for further business growth by supporting our customer’s cloud migration of their core systems and active data utilization. Its mission is to help people see data in new ways, discover insights, unlock endless possibilities.

We have confidence that continuing to evolve ourselves and navigating the evolution of our customers will be a step toward guiding the world in the right direction, and ultimately will contribute to society and humankind.

Our Strength

The Company is aiming for further business growth by supporting our customers’ cloud migration of their core systems and active data utilization with deepen customer-trust, which is based on “Be a TRUSTED TECHNOLOGY ADVISOR”. We have practiced DX (Digital Transformation) to the Cloud by own technology which brought business success to ourselves. By accelerating to deploy and implement our technology to the customers, we support their Data-driven DX.

The Company has the comprehensive product portfolio which consists of platform, applications, hardware which can be deployed on cloud environment and on-premise environment. Especially our software license products have been widely adopted in the field of mission critical systems, which have demanded high security, availability and high performance for many years. The Oracle Cloud, which is the core of the Company’s business, has been developed based on the same system architecture and technologies as these software licenses, and the Company enjoys a strength in enabling coordination and bidirectional migration between on-premises systems built with the software licenses products and the Oracle Cloud.

Key Initiatives

Through the data-driven approaches that we have been focusing on, we will further accelerate the provision of not only cloud-based services to maximize the value of information but various types of services to support the use of such cloud services. In consequence, we will contribute to Japanese society.

Also, our license team and cloud team will step up collaboration with each other to facilitate customers’ initiatives for cloud transformation.

In addition, we will contribute to customers’ businesses by strengthening industry models through cross-functional collaboration and providing optimal Oracle solutions to customers in a range of industries.

We were able to lay a foundation through five measures we focused on in the fiscal year ended May 31, 2023 with a view to accelerating cloud transformation. In this fiscal year, to contribute to Japanese society, we will focus on the following two initiatives specifically.

(Translation purposes only)

(1) Provision of the Japan-focused cloud

1. By providing the cloud dedicated to customers in Japan, we will help Japanese companies modernize their mission-critical systems.
2. By supporting the digitalization of local governments in all over Japan nationwide through the utilization of Oracle Cloud Infrastructure (OCI) which is certified as the Government Cloud, we will contribute to the government cloud initiative that the Japanese government is promoting.
3. By always offering optimal solutions for the reform of IT cost structures while also providing a range of solutions such as the hybrid cloud featuring on-premises and the cloud, as well as multi-cloud solutions, we will support customers in introducing cloud-based mission-critical systems.
4. By providing cloud-native SaaS, we support the transformation of customers' life cycle cost structures, the enjoyment of continuously evolving AI technology, and the ability to respond to change.
5. To implement the above measures, we will further strengthen collaboration with partners.

(2) Promotion of AI for customers

1. In the area of SaaS, we will provide Oracle Fusion Cloud Applications and NetSuite with built-in generated AI and pre-trained models. In addition to the availability of holistically optimized AI with a single data model, customers will be able to enjoy the value of the latest AI technology through quarterly version upgrades.
2. In PaaS, we will provide a generative AI service and various AI development services that can be built as customer-specific models, securely utilizing customer data.
3. In IaaS, OCI provides an environment that enables the creation of large-scale AI models at high speed and low cost. OCI can provide an environment that can demonstrate the performance of the highest-performing GPUs. The entire cloud data center can be designed like a supercomputer, minimizing the time and cost required to train large-scale language models.

(Glossary)

- Cloud service: Providing software and hardware resources which are used for IT system infrastructure at companies and other organizations as services under agreements for certain periods through the networks such as Internets.
- On-premises: A form of IT system developed and operated as the company's possession.
- GPU: Graphics Processing Unit. An image processing unit that performs the computational processing necessary to depict images. With its high parallel computing capacity, it can instantly process huge amounts of data, making it suitable for big data processing, AI development, and other applications.

[Cloud & License]

Revenue in the Cloud & license segment was 148,664 million yen, up 9.3% from the corresponding period of the previous fiscal year and Operating income was 57,553 million yen, raising 9.7%. Revenue in the Cloud license & on-premise license was 31,298 million yen (increasing 1.2% year on year), revenue in the Cloud services & license support was 117,366 million yen (increasing 11.7 % year on year).

This segment consists of the "Cloud license & on-premise license" that the Company sells software licenses for database management software, a range of middleware, and ERP and other business applications, etc., the "License support" that the Company provides software updates and technical support for customers using the Company's software licenses, and the "Cloud services" are services the Company provides the resources of software and hardware via the Internet.

In the Cloud license and on-premise license, the Company has developed its strength of products and services to its Customers under our strategy stated above.

Regarding our License business, the market is showing a recovery trend in IT investment which is not only for cost reduction but developing and growing their business.

In terms of Partner business side, we are expanding our cooperative ties of alliance and keep on expansion our Cloud partnership, while creating new demands on SME market segment.

In the cloud service, we continued to focus on facilitating existing customers' upgrades to the Oracle Fusion Cloud ERP (a lift and shift from on-premises to the cloud) to further accelerate a shift to the cloud, while also working proactively on acquiring new customers.

Regarding "Oracle Cloud Infrastructure (OCI)", there is a lot of demands from customers putting a weight on performance, security and cost effectiveness that has led to the usage of our Tokyo and Osaka region data center are successfully increasing continuously with expansion its Cloud datacenter.

We have been authorized ISMAP (Information system Security Management and Assessment Program) for Government Cloud supplier with OCI, PaaS and Oracle Exadata Cloud@Customer.

Furthermore, our OCI is selected as Cloud service for government cloud development at the Digital Agency, and prospective benefits amid a push for the Central and Local governments' digitalization include an acceleration and increase in investment, larger projects, and further stimulation of demand over the mid-long term.

The Company has opened a website that provides information on OCI for governments and local governments (in Japanese only).
<https://www.oracle.com/jp/cloud/government/>

(Translation purposes only)

NetSuite for SME market remained brisk performance in adding new customers who adopted Cloud ERP.

Also we have been keeping the high renewal rate of license support contracts and the attach rate for the on-premise license.

[Hardware systems]

Revenue in the Hardware systems segment was 11,795 million yen, up 4.6% from the corresponding period of the previous fiscal year, Operating income was 435 million yen, increasing 0.8%.

This segment consists of the Hardware systems product division which sells servers, storage, engineered systems and network devices, and provides operating systems and related software, and the Hardware systems support division which provides technical support for hardware products, maintenance and repair services and updated versions of related software including operating systems.

The Company released “Exadata Database Machine X10M” (upgraded version of X9M) in June, 2023.

“Exadata Database Machine X10M” and “Exadata Cloud@Customer X10M” are the first Exadata systems powered by all AMD EPYC™ processors.

The inquiry for this machine is strong and the impact on shipments has gradually eased because of shortage of the semiconductor chip worldwide, however we are continuously examining our business status.

Exadata removes storage bottlenecks and dramatically increase performance for the most demanding workloads such as Online Transaction Processing (OLTP), analytics, IoT, fraud detection, and high frequency trading.

[Services]

Revenue in the Services segment was 16,423 million yen, up 3.2% from the corresponding period of the previous fiscal year, Operating income was 3,284 million yen, down 0.7%.

This segment consists of Consulting Services, which support the introduction of products of the Company and Advanced Customer Support Services, which provide a preventive maintenance service and a comprehensive operation management service for customers' IT environments.

The number of composite projects from Consulting Services taking advantage of the Company's comprehensive product and service portfolio has increased steadily. They include projects for platform transition from the on-premise environment to the IaaS and PaaS environment and those for linkage with SaaS solutions such as the ERP cloud.

<Revenue breakdown by business segments>

Item	FY2023 3rd Quarter		FY2024 3rd Quarter			May 2023	
	Amount	Comp.	Amount	Comp.	YoY	Amount	Comp.
	Million Yen	%	Million Yen	%	%	Million Yen	%
Cloud Services	26,110	16.0	35,578	20.1	36.3	36,314	16.0
License Support	78,989	48.4	81,788	46.2	3.5	105,660	46.6
Cloud Services & License Support	105,100	64.4	117,366	66.4	11.7	141,975	62.6
Cloud license & On-Premise License	30,939	19.0	31,298	17.7	1.2	47,876	21.1
Cloud & License	136,040	83.3	148,664	84.0	9.3	189,851	83.7
Hardware systems	11,274	6.9	11,795	6.7	4.6	16,240	7.2
Services	15,911	9.7	16,423	9.3	3.2	20,822	9.2
Total	163,226	100.0	176,883	100.0	8.4	226,914	100.0

(Notes): 1. Amount is rounded down. Composition ratio and year-to-year comparison (% of change YoY) are rounded off.

2. Effective from the first quarter of the current fiscal year, "Cloud Services & License Support" was reclassified into two segments, "Cloud Services" and "License Support," due to the increased importance of cloud services sales, which is our focus in the Cloud & Licensing segment. Information of revenues for the cumulative third quarter of the previous fiscal year is disclosed based on the classification after the change.

(Translation purposes only)

(iii) Operating income

Operating income came to 57,706 million yen (up 9.7% from the same period a year earlier), due to the increase in sales in the Cloud & License segment.

Cost of sales came to 94,481 million yen (up 10.2% from the same period a year earlier) due to an increase in royalties and outsourcing expenses resulting from strong sales in the Cloud & License segment, and an increase in purchases in the Hardware systems segment rose.

Regarding selling, general and administrative expenses, as a result of a decrease in human resources expenses and an increase in outsourcing expenses, it came to 24,695 million yen (down 0.7% from the same period a year earlier).

(iv) Non-operating income and expenses, ordinary income

As a result of posting net non-operating income of 265 million yen, our ordinary income stood at 57,971 million yen (up 9.8% from the same period a year earlier).

(v) Net income

As a result of posting extraordinary income of “Gain on reversal of subscription rights to shares” (8 million yen) and income taxes (17,798 million yen), our current net income stood at 40,181 million yen (up 9.7% from the same period a year earlier).

(2) Analysis of financial position

(Assets)

Current assets at the end of the third quarter of the current fiscal year were 71,453 million yen (decreasing 59,377 million yen from the end of the previous fiscal year). Noncurrent assets of the Company at the end of the term stood at 221,232 million yen (increasing 71,047 million yen from the previous fiscal year end).

This was mainly due to an increase in long-term loans receivable from subsidiaries and associates (72,000 million yen) resulting from a loan to Oracle Japan Holding Inc. (our parent company) with a maximum loan amount of 115,000 million yen and fixed interest rate terms with a maturity date of three years from December 2023, the effective date of the loan.

(Liabilities)

Total liabilities at the end of the term decreased 8,812 million yen from the end of the previous fiscal year, to 116,348 million yen. This was mainly due to a decrease in contract liabilities (3,632 million yen) and income taxes payable (3,307 million yen).

(Net assets)

Total net assets at the end of the term increased 20,482 million yen, to 176,336 million yen. This was primarily attributable to increases in both capital stock and capital surplus (52 million yen) due to the exercise of stock options, net income for the period (40,181 million yen), and the payment of dividends (20,778 million yen).

Consequently, the ratio of shareholders' equity stood at 60.2% (an increase of 4.8 percentage points from the end of the previous fiscal year).

(3) Business and Financial Tasks to be addressed

There was no significant change in the task to be addressed by the Company during the cumulative third quarter under review.

(4) Research and development activities

There was no significant change in the task to be addressed by the Company during the cumulative third quarter under review.

(5) Analysis about capital resources and liquidity of funds

There were no material changes in the “information about capital resources and liquidity of funds” stated in the Annual Securities Report for the 38th business term filed on August 24, 2023.

3. 【Important Agreements for Business, etc.】

For this third quarter (nine months), there is no change in Important Agreements for Business, etc.

(Translation purposes only)

III 【Status of Submitting Company】

1. 【Status of stocks, etc.】

(1) 【Number of shares, etc.】

(i) 【Number of shares】

Type	Number of shares authorized to issue(stocks)
Common Stock	511,584,909
Total	511,584,909

(ii) 【Number of outstanding shares】

Type	Number of outstanding shares as of the end of the third quarter (Shares) (February 29, 2024)	Number of outstanding shares on reporting date (shares) (Note) 1 (April 10, 2024)	Name of financial instruments exchange or name of registered authorized financial instruments firms association	Details
Common Stock	128,290,271	128,290,671	Tokyo Stock Exchange Standard	(Note) 2
Total	128,290,271	128,290,671	-	-

(Note) 1. “Number of outstanding shares on reporting date” does not include the number of shares issued by the exercise of share warrants from April 1, 2024 to the date of submission of this Securities Report.

2. The Company’s standard stock whose rights are not subject to any restrictions. Share unit is 100 shares.

(2) 【Status of share warrants, etc.】

(i) 【Details of Stock Option System】

Not applicable

(ii) 【Status of other share warrants】

Not applicable.

(3) 【Status of exercising certificates of bonds with share warrants with exercise price revision clause, etc.】

Not applicable.

(4) 【Trends with number of outstanding shares, capital, etc.】

Date	Number of outstanding shares increase/decrease (shares)	Number of outstanding shares balance (shares)	Capital stock increase/decrease (million yen)	Capital stock balance (million yen)	Legal capital surplus Increase/decrease (million yen)	Legal capital surplus balance (million yen)
From December 1, 2023 to February 29, 2024 (Note)	5,500	128,290,271	23	25,164	23	8,514

(Note) 1. Increase due to the exercise of share warrants.

2. The Company’s capital stock and legal capital surplus increased by 1 million yen respectively and 400 shares increased due to the exercise of share warrants (from March 1, 2024 to March 31, 2024).

(Translation purposes only)

(5) 【Status of major shareholders】

The major shareholders are not presented because the current quarterly accounting period is the third quarter period.

(6) 【Status of voting rights】

Concerning the information on voting rights below, as the Company was unable to confirm the information stated in the shareholder register as of February 29, 2024, the information is stated not from its register; rather it is stated from the shareholder register of the immediately preceding cut-off date (November 30, 2023).

(i) 【Number of outstanding shares】

As of November 30, 2023

Item	No. of shares(shares)	No. of voting rights (Units)	Details
Nonvoting stock	-	-	-
Stock with restricted voting right (Treasury stock, etc.)	-	-	-
Stock with restricted voting right (Others)	-	-	-
Stocks with full voting rights (Treasury stock, etc.)	(Own shares) Common stock 13,500	-	-
Stocks with full voting rights (Others)	Common stock 128,061,400	1,280,614	-
Share less than one unit	Common stock 209,871	-	-
Number of outstanding shares	128,284,771	-	-
Voting rights of shareholders	-	1,280,614	-

(Note) "Stocks with full voting rights (Others)" include 1,800 stocks in the name of Japan Securities Depository Center (18 stocks with voting rights), 11,800 company stocks held by the BIP Trust and 146,100 stocks held by the ESOP Trust.

(ii) 【Treasury stock, etc.】

As of November 30, 2023

Name of owner	Addresses of owner	No. of shares held in own name(shares)	No. of shares held in another name (shares)	No. of shares held (shares)	Percentage of shares held versus total number of outstanding shares (%)
(Own shares) Oracle Corporation Japan	2-5-8 Kita-Aoyama, Minato-ku, Tokyo	13,500	-	13,500	0.0
Total	-	13,500	-	13,500	0.0

(Note) The trust properties of the Board Incentive Plan (BIP) Trust and the Employee Stock Ownership Plan (ESOP) Trust, which are the 11,800 stocks and 146,100 stocks held respectively by The Master Trust Bank of Japan (2-11-3, Hamamatsu-cho, Minato-ku, Tokyo) are not included in the above treasury stock, etc.

2. 【Status of Directors】

There is no changes of Directors for this term from the filing of the securities report for the previous fiscal year.

(Translation purposes only)

IV 【Financial Status】

1 Method of preparing Quarterly Financial Statements

The quarterly financial statements of the Company are prepared in accordance with the “Ordinance on the Terminology, Forms, and Preparation Methods of Quarterly Financial Statements” (Cabinet Office Ordinance No. 63 of 2007).

2 Audit Certification

The quarterly financial statements for the third quarter of the fiscal year ending February 29, 2024 (from December 1, 2023 to February 29, 2024) and for the nine months ended February 29, 2024 (from June 1, 2023 to February 29, 2024) were reviewed by Ernst & Young ShinNihon LLC, in accordance with Article 193-2, paragraph 1 of the Financial Instruments and Exchange Act.

3 Consolidated financial statements

The Company does not prepare consolidated financial statements as we have no subsidiaries.

(Translation purposes only)

1 【Quarterly Financial Statements】
 (1) Quarterly Balance Sheet

(Unit : Million yen)

Description	Previous term end (as of May 31, 2023)	Current term end (as of February 29, 2024)
Assets		
Current assets		
Cash and deposits	104,531	54,056
Accounts receivable-trade	21,350	12,890
Other	4,968	4,526
Allowance for doubtful accounts	-20	-20
Total current assets	130,831	71,453
Noncurrent assets		
Property, plant and equipment		
Buildings, net	7,824	7,188
Land	26,057	26,057
Other, net	1,092	1,096
Total property, plant and equipment	34,973	34,341
Intangible assets	1	1
Investments and other assets		
Long-term loans receivable from subsidiaries and associates	110,000	182,000
Other	5,209	4,889
Total investments and other assets	115,209	186,889
Total noncurrent assets	150,184	221,232
Total assets	281,015	292,685
Liabilities		
Current liabilities		
Accounts payable-trade	10,193	9,797
Accounts payable-other	4,818	4,332
Income taxes payable	10,659	7,352
Contract liabilities	93,088	89,456
Provision for bonuses	1,896	1,532
Other Provision	729	531
Other	3,775	3,346
Total current liabilities	125,161	116,348
Noncurrent liabilities		
Other	0	-
Total noncurrent liabilities	0	-
Total liabilities	125,161	116,348
Net assets		
Shareholders' equity		
Capital stock	25,111	25,164
Capital surplus	8,462	8,514
Retained earnings	124,646	144,050
Treasury stock	-2,452	-1,455
Total shareholders' equity	155,768	176,273
Subscription rights to shares	85	62
Total net assets	155,854	176,336
Total liabilities and net assets	281,015	292,685

(Translation purposes only)

(2) Quarterly Statement of Income
Cumulative third quarter

(Unit : Million yen)

Description	Previous term (From June 1, 2022 to February 28, 2023)	Current term (From June 1, 2023 to February 29, 2024)
Net sales	163,226	176,883
Cost of sales	85,756	94,481
Gross Profit	77,470	82,402
Selling, general and administrative expenses	24,859	24,695
Operating income	52,610	57,706
Non-operating income		
Interest income	72	143
Foreign exchange gains	88	119
Others	51	20
Total Non-Operating Income	212	282
Non-Operating expenses		
Others	7	17
Total Non-Operating expenses	7	17
Ordinary Income	52,815	57,971
Extraordinary Income		
Gain on reversal of subscription rights to shares	14	8
Total Extraordinary Income	14	8
Income before income taxes	52,830	57,980
Income taxes	16,205	17,798
Net Income	36,624	40,181

(Translation purposes only)

Notes to Quarterly Financial Statements

(Notes to Going Concern)

Not Applicable

(Special accounting for preparing quarterly financial statements)

(Tax expense calculation)

Tax expenses on profit before income taxes for the nine months under review are calculated by multiplying profit before income taxes for the nine months under review by the reasonably estimated effective tax rate for the fiscal year including the third quarter under review after applying tax effect accounting.

Income taxes-deferred are included in income taxes.

(Balance Sheet related)

Not Applicable

(Quarterly statement of Income related)

Not Applicable

(Quarterly statement of cash flows)

The Company has not prepared a quarterly statement of cash flows for the nine months ended February 29, 2024. Depreciation and amortization (including amortization related to intangible fixed assets) for the nine months ended February 29, 2024 is as follows.

	Previous term end (From June 1, 2022 to February 28, 2023) (million yen)	Current term end (From June 1, 2023 to February 29, 2024) (million yen)
Depreciation and amortization	993	1,007

(Related to the statement of changes in shareholders' equity)

Previous term (from June 1, 2022 to February 28, 2023)

1 Amount of paid dividends

Resolution	Type of share	Total amount of dividend (Million yen)	Dividend per share (Yen)	Reference date	Effective date	Source of dividends
Board of director held on July 22, 2022	Common stock	20,518	160	May 31, 2022	August 8, 2022	Retained earning

(Note) The total amount of dividend resolved by the board of directors meeting which was held on July 22, 2022 includes 16 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (0 million yen) and Employee Stock Ownership Plan Trust (16 million yen)).

2 Dividends which the cutoff date was in the nine months ended February 28, 2023 and the effective date of which is after the end of the third quarter of the fiscal year ended May 31, 2023.

Not Applicable

3 Significant changes in the amount of shareholders' equity

Not Applicable

(Translation purposes only)

Current term (from June 1, 2023 to February 29, 2024)

1 Amount of paid dividends

Resolution	Type of share	Total amount of dividend (Million yen)	Dividend per share (Yen)	Reference date	Effective date	Source of dividends
Board of director held on July 21, 2023	Common stock	20,778	162	May 31, 2023	August 7, 2023	Retained earning

(Note) Total amount of dividend resolved by the board of directors meeting which was held on July 21, 2023 includes the 44 million yen dividend for the Company's stock held by the trusts (Board Incentive Plan Trust (3 million yen) and Employee Stock Ownership Plan Trust (41 million yen))

2 Dividends which the cutoff date was in the nine months ended February 29, 2024 and the effective date of which is after the end of the third quarter of the fiscal year ended May 31, 2024.

Not Applicable

3 Significant changes in the amount of shareholders' equity

Not Applicable

(Equity in earnings (loss) of affiliated companies)

Not Applicable

(Translation purposes only)

(Segment Information)

I. Previous third quarter under review (from June 1, 2022 to February 28, 2023)

Segment sales and operating income (loss) by reportable segment

(Unit: Million Yen)

	Reportable operating segments				Adjustment (Note) 1	Amount on Statement of Income (Note) 2
	Cloud and license	Hardware Systems	Services	Total		
Sales						
External customers	136,040	11,274	15,911	163,226	-	163,226
Intersegment net sales or transfer	-	-	-	-	-	-
Total	136,040	11,274	15,911	163,226	-	163,226
Operating income (loss)	52,473	431	3,307	56,212	-3,601	52,610

(Notes): 1. Segment profit adjustment of minus 3,601 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating income in the statement of income.

II. Current third quarter under review (from June 1, 2023 to February 29, 2024)

Segment sales and operating income (loss) by reportable segment

(Unit: Million Yen)

	Reportable operating segments				Adjustment (Note) 1	Amount on Statement of Income (Note) 2
	Cloud and license	Hardware Systems	Services	Total		
Sales						
External customers	148,664	11,795	16,423	176,883	-	176,883
Intersegment net sales or transfer	-	-	-	-	-	-
Total	148,664	11,795	16,423	176,883	-	176,883
Operating income (loss)	57,553	435	3,284	61,273	-3,566	57,706

(Notes): 1. Segment profit adjustment of minus 3,566 million yen is a Company-wide expense, which primarily relates to administration departments that do not belong to any reported segment.

2. Segment profits are adjusted in comparison with operating income in the statement of income.

(Translation purposes only)

(Revenue Recognition, etc.)

(Disaggregation of revenues)

The Company disaggregates revenue based on the classification of reportable segments in the segment information, and further breaks down revenue for the Cloud & License segment based on the classification of goods and services.

(Unit : Million Yen)

	Previous term end (From June 1, 2022 to February 28, 2023)	Current term end (From June 1, 2023 to February 29, 2024)
Cloud services	26,110	35,578
License support	78,989	81,788
Cloud Services & License support	105,100	117,366
Cloud license & on-premise license	30,939	31,298
Cloud & License	136,040	148,664
Hardware systems	11,274	11,795
Services	15,911	16,423
Revenue from contracts with customers	163,226	176,883
Other revenue	-	-
Sales to external customers	163,226	176,883

(Note) Effective from the first quarter of the current fiscal year, "Cloud Services & License support" was reclassified into two segments, "Cloud services" and "License support," due to the increased importance of cloud services sales, which is our focus among the goods and services in the Cloud & License segment. Information on the breakdown of revenues for the cumulative third quarter of the previous fiscal year is disclosed based on the classification after the change.

(Translation purposes only)

(Per Share Data)

The basis of calculation for net income per share and net income per share (diluted) is as shown below:

	Previous term end (From June 1, 2022 to February 28, 2023)	Current term end (From June 1, 2023 to February 29, 2024)
(1) Net income per share (yen)	285.80	313.78
(Basis for calculation)		
Net income (millions of yen)	36,624	40,181
Amounts not attributable to owners of common stock (millions of yen)	—	—
Net income attributable to common stock (millions of yen)	36,624	40,181
Average number of shares during the term (thousand shares)	128,147	128,056
(2) Diluted net income per share (yen)	285.75	313.73
(Basis for calculation)		
Adjustment to net income (millions of yen)	—	—
Increase in common stock (thousand shares)	23	19
(Subscription right (thousand shares))	(23)	(19)
Details of shares not included in calculation of diluted net income per share due to non-dilative effect	—	—

(Note) The Company has introduced the "Directors' Remuneration BIP Trust" and the "Stock Grant ESOP Trust". The Company's shares remaining in the BIP Trust and the ESOP Trust, which are posted as treasury stock in shareholders' equity, are included in the treasury stock deducted in the calculation of the average number of shares outstanding during the period for the purpose of calculating net income per share and diluted net income per share (6,110 treasury shares owned by the BIP trust and 97,671 treasury shares owned by the ESOP trust for last year, 15,373 treasury shares owned by the BIP trust and 197,306 treasury shares owned by the ESOP trust for this year).

(Significant subsequent events)

Not applicable

2. 【Others】

Not applicable

(Translation purposes only)

Part 2 **【Information on Guarantor Companies, etc. for Submitting Company】**

Not applicable

(Translation purposes only)

Translation

Following is an English translation of the Independent Auditor's Review Report filed under the Financial Instruments and Exchange Act of Japan. This report is presented merely as supplemental information.

Independent Auditor's Review report

April 10, 2024

Oracle Corporation Japan
The board of Directors

Ernst & Young ShinNihon LLC
Tokyo Office

Designated and Engagement Partner
Hisafumi Nomoto, Certified Public Accountant

Designated and Engagement Partner
Mitsuki Nomura, Certified Public Accountant

<Auditor's conclusion>

Pursuant to the provisions of Article 193-2, Paragraph 1 of the Financial Instruments and Exchange Act, we have conducted a quarterly review of the quarterly financial statements of Oracle Corporation Japan listed in the "Status of Accounting" for the third quarter of 39th term commencing on June 1, 2023, and ending on May 31, 2024 (from December 1, 2023 to February 29, 2024) and the cumulative third quarter (from June 1, 2023 to February 29, 2024), which comprise the balance sheet, income statement and notes.

In our quarterly review, no matter has come to our attention that causes us to believe that the above quarterly financial statements do not fairly present, in any material respect, the financial condition of Oracle Corporation Japan as of February 29, 2024 and the results of its operations in the cumulative third quarter ended February 29, 2024 in accordance with the standards for preparation of quarterly financial statements generally accepted in Japan.

<Basis for the auditor's conclusion>

We conducted a quarterly review in accordance with the quarterly review standards generally accepted in Japan. Our responsibility under the quarterly review standards is described in "Responsibilities of Auditor in Quarterly Review of Quarterly Financial Statements". We are independent of the company and fulfill our other ethical responsibilities as an auditor in accordance with the provisions of professional ethics in Japan. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

<Responsibilities of management and audit committee for the quarterly financial statements>

Management is responsible for the preparation and fair presentation of the quarterly financial statements in accordance with the accounting standards generally accepted in Japan. This responsibility includes development and operation of such internal control as management determines necessary to enable the preparation and fair presentation of the quarterly financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the quarterly financial statements, the management evaluates whether it is appropriate to prepare the quarterly financial statements based on the premise of a going concern, and uses the criteria for preparing the quarterly financial statements generally accepted in Japan. If it is necessary to disclose matters concerning a going concern based on this, it is responsible for disclosing such matters.

The responsibility of the audit committee is to monitor the execution of duties by the executive officers and the directors in the development and operation of the financial reporting process.

(Translation purposes only)

<Responsibilities of Auditor in Quarterly Review of Quarterly Financial Statements>

The auditor's responsibility is to express conclusions on the quarterly financial statements from an independent standpoint in the quarterly review report, based on the quarterly review conducted by the auditor.

The auditor will make professional judgments throughout the quarterly review process in accordance with the quarterly review standards generally accepted in Japan, and will carry out the following with professional skepticism.

- Conduct questions, analytical procedures and other quarterly review procedures mainly for management, persons responsible for financial and accounting matters, etc. The quarterly review procedure is a more limited procedure than the audit of financial statements for the fiscal year conducted in accordance with auditing standards generally accepted in Japan.
- If we determine that there is material uncertainty regarding an event or situation that raises material doubts regarding the going concern assumption, we conclude whether there are no items to believe that it is not properly presented based on the evidence obtained in the quarterly financial statements in accordance with the standards for preparing quarterly financial statements that are generally accepted in Japan. In addition, if significant uncertainties regarding the going concern assumption are found, the quarterly financial statement notes may be noted in the quarterly review report. Or, if the notes in the quarterly financial statements regarding material uncertainties are not appropriate, it is required to express limited or negative conclusions in the quarterly financial statements. The auditor's conclusions are based on evidence obtained by the quarterly review report date, but future events and circumstances may prevent the company from surviving as a going concern.
- Evaluate whether there are no items to believe that the presentation and notes of the quarterly financial statements do not comply with the standards for preparing quarterly financial statements that are generally accepted in Japan. Also, evaluate whether there are no items to believe that the presentation, composition, content of the quarterly financial statements, including relevant notes, and the quarterly financial statements do not properly represent the underlying transactions or accounting events.

The auditor reports to the audit committee on the scope and timing of the planned quarterly review and important findings in the quarterly review.

The auditor reports to the audit committee on compliance with Japan's professional ethics regulations regarding independence, matters that are reasonably considered to affect the independence of the auditor, as well as cases where countermeasures have been established to eliminate obstructions to our independence or cases where safeguards have been applied to reduce these obstructions to allowable levels.

<Interests>

There exists no special interests between the Company and this audit corporation or its engagement partners which is required to be stated pursuant to the provisions of the Certified Public Accountants Act.

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- * 1. The above is a digital version of the original of the audit report, and the original is kept separately by the company.
 - 2. XBRL data is unaudited.
 - 3. The original review report is in Japanese. This English translation is for readers' convenience and reading this translation is not a substitute for reading the original audit report in Japanese.

(Translation purposes only)

【Title page】

【Submitted document】	Confirmation document
【Text used as grounds for document】	Article 24-4-8 paragraph1 of the Financial Instruments and Exchange Act
【For submission to】	Kanto Finance Bureau
【Date of submission】	April 10, 2024
【Company name】	ORACLE CORPORATION JAPAN
【Company name in English】	ORACLE CORPORATION JAPAN
【Name and title of representative】	Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel
【Name of Chief Financial Officer】	S. Krishna Kumar, Executive Officer, Chief Financial Officer
【Current location of head office】	2-5-8 Kita-Aoyama, Minato-ku, Tokyo
【Location subjected to inspection】	Tokyo Stock Exchange, Inc. (2-1 Kabuto-cho, Nihombashi, Chuo-ku, Tokyo)

(Translation purposes only)

1 **【Regarding the adequacy of the Securities Report】**

Hiroko Utsumi (Name on the family register : Hiroko Naka), Representative Corporate Executive Officer & Managing Counsel and S. Krishna Kumar, Executive Officer, CFO of the company, confirmed the adequacy of the 39th 3rd Quarter Securities Report based on Financial Instruments and Exchange Act (for the period from December 1, 2023 to February 29, 2024)

2 **【Special mention】**

Upon confirmation, there are no items needing of special mention.