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Financial Consolidation and Close in Oracle Fusion Cloud EPM

The new era of autonomous close—spend more time leading the business and less time managing the close.

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Getting you well on your way to a continuous close

The hard close has long defined the finance calendar: a compressed, grueling period-end event that consumes weekends, depends on manual coordination across dozens of entities, and leaves finance teams reacting to data long after decisions could have been made. Oracle is changing that operating model. Financial Consolidation and Close in Oracle Cloud EPM enables a different model.

As organizations move toward a continuous close model, they need software that enables these activities. One that removes the bottlenecks of month end processing and allows companies to spread activities out through the month. This will help finance move from a sprint to a steady state—and period-end becomes a review, not an emergency.

Financial Consolidation and Close in Oracle Cloud EPM helps reimagine the close process to one of a close process that runs continuously instead of collapsing into period-end pressure. It is a purpose-built business process available in Oracle Fusion Cloud EPM. It is designed for the controllers, accounting teams, and finance leaders responsible for producing accurate, timely, and auditable financial results across the enterprise. And it has been fundamentally reimagined.

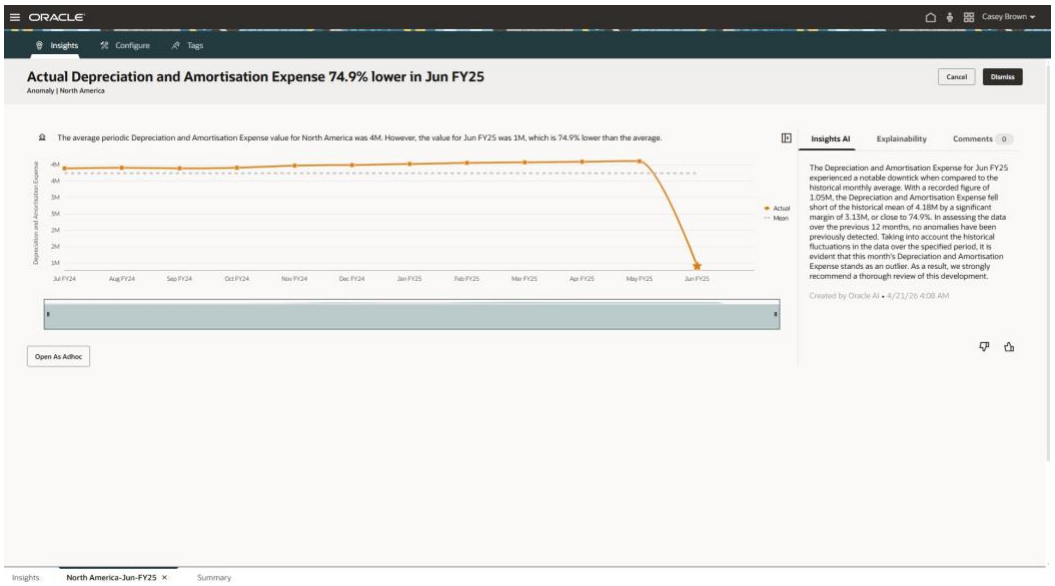
AI that finance can govern, audit, and explain

Finance leaders are naturally skeptical of AI they cannot explain. Financial consolidation and close, and reporting require governance, security, explainability, and human accountability. Oracle Cloud EPM's AI operates inside enterprise finance workflows with access controls, audit trails, review steps, and approval processes built in. It is embedded in the consolidation and close process flows and intentionally done that way to be AI that is finance owned, that can be governed, audited, and trusted.

AI that continuously monitors the close and predicts bottlenecks before they happen, understands the business rules and optimizes them for performance, automated analysis that flags material period over period variances.

Every action is tied to a specific process step. Every exception is traceable. When AI surfaces a variance or flags an intercompany discrepancy, it shows its reasoning—the drivers, the data, the rule it applied—so a controller can review, approve, or override with full context. Human judgment is not replaced. It is elevated to where it matters most.

Figure 1. Insights in Oracle Cloud EPM Financial Consolidation and Close highlight anomalies with root cause analysis explained.



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From manual coordination to Agentic orchestrated close

The biggest source of close delay is not the accounting. It is the coordination. Chasing status updates across entities, managing dependencies between consolidation and intercompany, waiting for reconciliations to clear before the trial balance can be loaded—all of it is human-managed, and all of it is a bottleneck.

Oracle's agentic model addresses this directly. Specialized agents work together across the close: the Ledger Agent in Oracle Cloud ERP monitors source system readiness and notifies the Consolidation and Close in Oracle Cloud EPM when a load is ready. Embedded AI will then sequence asks, manage entity dependencies, and route exceptions for resolution. Narrative generation, audit pack assembly, and management reporting are handled as part of the process—not after it. The Reconciliation Agent automatically receives the detail it needs from the Ledger Agent, to not only perform the reconciliation, but supply the required audit detail.

Controllers step in for the decisions that require judgment. Material variances, policy exceptions, and unusual adjustments are surfaced with full context already prepared. Finance shifts from managing the close to leading it.

Embedded intelligence, right out of the box

Financial Consolidation and Close in Oracle Cloud EPM's prebuilt close content is not a collection of starter templates. These are production-ready frameworks for multi-entity consolidation, intercompany elimination, currency translation, cash flow reporting, multi-GAAP compliance, account reconciliation, tax reporting, and narrative generation—continuously upgraded by Oracle, configurable to your requirements, and designed to deliver value immediately. Each framework includes prebuilt AI workflows and capabilities, from AI calculations generated with natural language, close dashboards, insights into workflow bottlenecks, reports, and process accelerators built specifically for the close, not adapted from general-purpose templates.

If your close processes are more complex, it is not an all-or-nothing decision. Configuration options combine your existing processes with Oracle's prebuilt components—so you get the benefit of Oracle's close intelligence without having to replace what already works. Only use what you need and keep an eye out for new agentic capabilities with every release.

A single EPM platform for all close and reporting processes also eliminates the data fragmentation that causes long close cycles. Multiple general ledgers from acquisitions, inconsistent chart-of-accounts mappings, and siloed processes are replaced by a clean, governed environment where AI agents have the consistent, high-quality data they need to operate. The platform becomes the source of close integrity—not one more system to reconcile.

Fast to deploy. Built to evolve.

Best-practice close processes are designed to be up and running with minimal effort and easy to maintain as your requirements evolve. Simple-to-use configuration wizards allow non-technical finance users to define entity hierarchies, intercompany rules, currency translation methods, and reconciliation frameworks without deep product knowledge or IT dependency.

The configurable close framework delivers immediate value through a series of targeted setup questions—getting your first close processes live quickly, then allowing you to mature them over time. New agentic capabilities, prebuilt dimensions, close dashboards, and reporting KPIs are added with every Oracle release. Use what you need today and enable new capabilities as confidence grows. The AI processes are available from day one—embedded in the platform and owned by Finance, not IT.

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Core close capabilities

Financial Consolidation and Close in Oracle Cloud EPM is an end-to-end close solution. The following capabilities are included in the solution and can be deployed together as a fully integrated close platform or independently to address specific requirements—each connected by shared data, shared hierarchies, and shared governance.

- **Financial Consolidation –** The consolidation capability manages the full multi-entity close: automated trial balance loading from heterogeneous source systems in parallel, currency translation using the PVA method for flow activities and VAL method for balance activities, automated foreign exchange and currency translation adjustment calculations, complex consolidation support to reclassify, adjust, and eliminate reported data across any hierarchy including org-by-period, configurable ownership and minority interest management, and Multi-GAAP reporting prebuilt for Local GAAP and IFRS. The embedded AI sequences close tasks, monitors entity status, and routes exceptions—so controllers focus on review and approval rather than coordination.
- **Intercompany Management –** Intercompany transactions are one of the most common sources of close delay and error. Oracle automates default intercompany eliminations with additional capabilities to customize matching rules and elimination logic. Unmatched transactions are routed for resolution with full context already prepared. The Intercompany Agent resolves routine disputes within policy autonomously. Every intercompany adjustment is tracked by data source, so the audit trail is complete without manual effort.
- **Journals and Enterprise Journals –** A robust journals module with configurable approval workflow and attachments manages period-end adjustments and manual entries. Enterprise Journals extend this capability further—allowing finance to centrally manage and post journal entries directly to any general ledger, eliminating the disconnected rekeying that creates reconciliation errors at period-end. Detailed data source tracking records every posting across Data Management loads, journals, intercompany eliminations, and manual input.
- **Close Task Management –** Built-in task orchestration manages the entire close calendar: task sequencing, entity dependencies, sign-off workflows, and real-time status visibility across every entity and process in the close. Supplemental data schedules support collection of the detailed information that underpins statement balances—disclosures, footnotes, and supporting content—reducing the last-minute scramble for evidence that defines traditional close cycles.
- **Account Reconciliation –** Balance sheet reconciliations are cleared continuously rather than compressed into period-end. Risk-based prioritization ensures high-risk accounts receive the most scrutiny while low-risk accounts are cleared automatically. Reconciliation status is visible in real time across all entities, and the reconciliation framework is connected directly to consolidation data—so there is no gap between the sub-ledger and the consolidated position.
- **Tax Reporting –** Integrated tax provision calculation and reporting across jurisdictions, connected directly to consolidation data. Tax entries flow automatically into the close, reducing manual rekeying and the risk of disconnected adjustments. Supports both current and deferred tax across multiple reporting standards.
- **Narrative Reporting –** Management packs, board reports, and audit documentation are generated as part of the close process—not assembled afterwards. AI-generated narrative commentary explains performance against targets, surfaces the drivers of material variances, and produces audit-ready documentation that finance can review and approve rather than write from scratch. Contextual exploration allows finance users to interrogate results in natural language—asking what drove a specific variance without building a new report.
- **Enterprise Data Management –** A single governed source of master data for charts of accounts, entity hierarchies, dimensions, and mappings across the enterprise. Eliminates the data fragmentation caused by multiple general ledgers, acquisitions, and inconsistent processes—providing the clean, consistent foundation that a faster close requires.

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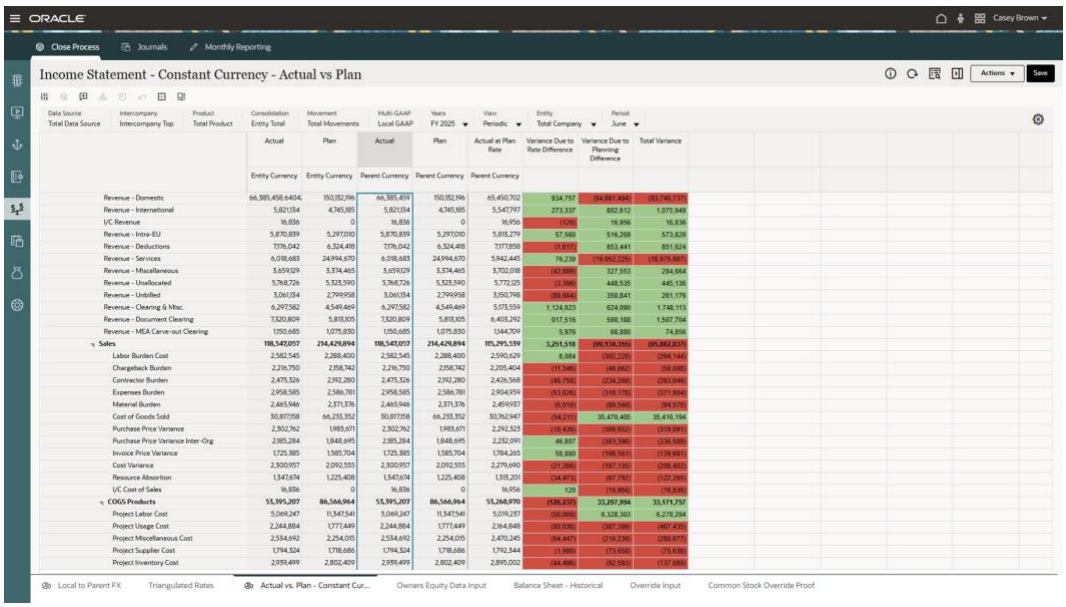
Figure 2. Prebuilt consolidation forms and logic make rapid deployment easy in Oracle Cloud EPM Financial Consolidation and Close.



In summary

Oracle Cloud EPM helps finance move from a compressed, manually coordinated close to toward an AI assisted continuous close. By connecting consolidation, intercompany management, account reconciliation, tax reporting, narrative reporting, and enterprise data management on one governed platform, Oracle enables the embedded AI to monitor close status, surface exceptions, resolve routine issues within policy, generate narratives, and route material decisions for human review.

Finance shifts from a role that records what happened to a function that helps determine what should happen next. The close becomes faster, more trusted, and more intelligent—and finance teams get back the time to lead, not just report.

Oracle Fusion Cloud EPM is the only complete and connected EPM solution—delivering the intelligence, control, and governance finance needs to close faster, report with confidence, and lead the business forward. Contact your Oracle account manager to learn more.

Oracle Fusion Cloud EPM

Oracle Fusion Cloud EPM is the only complete and connected Enterprise Performance Management suite—delivering the intelligence, agility, and governance finance needs to move from systems of record to systems of outcomes.

Oracle Fusion Cloud EPM provides:

- Financial Consolidation and Close
- Account Reconciliation
- Narrative Reporting
- Tax Reporting
- Planning
- Profitability and Cost Management
- Enterprise Data Management

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