

**ORACLE**  
Financial Services

**The Deep Dive**

# IFRS 17 Simulation Studio

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**Apply theory to practice.**  
Simulate your approach with  
Oracle IFRS 17 Analyzer.



# What's Holding Insurers Back?

Many insurance companies have a clear understanding of their IFRS 17 blueprint but struggle to make the leap from theoretical analysis to implementation, while not fully understanding the true project timeline.

Even with the one-year deferral to January 2023, timing is tight. A typical IFRS 17 program, including parallel-runs, ranges from 12 to 18 months. More recently, insurers are pushing out timelines due to project risks that require some re-design.



# 3 Biggest Hurdles of IFRS 17

## Data Overhaul

Data sourcing, validation, and mapping is proving to be more complex and time consuming than contemplated.



### Make data work for you

Gain traction by using data to validate calculations rather than overemphasizing its identification and extraction in advance of usage.

## Policy and Explicability

Strong governance and clear understanding of disclosures and auditability remains an after-thought.



### Automate the workflow

Ensure consistency and auditability across rules, policy, calculations, and reporting. Confidently engage with the board, auditors, and investors.

## Navigating Complexity

As the standard continues to evolve, its complexity impacts project timelines longer than expected.



### Navigate complexity

Tackle the complex nature of the accounting standard, begin the practical effort now versus engaging in theoretical analysis to avoid delays.



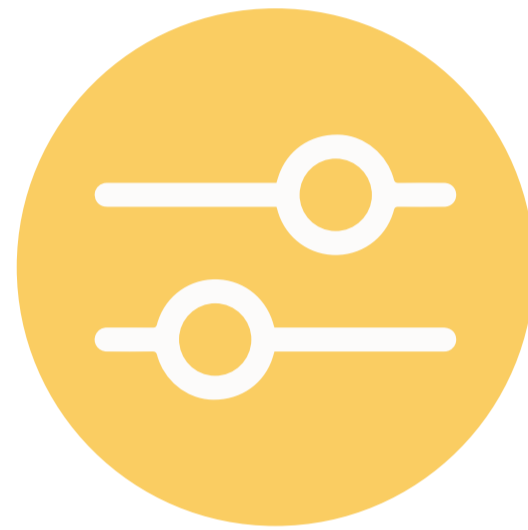
# Choose Wisely for Agility

## Simplify Your Approach with the IFRS 17 Simulation Studio



### Deploy

From Day 0, unlock a starting advantage point with all the data elements you need, pre-built models, calculations, and disclosure reports.



### Set and Refine

Build up from the baseline fundamentals to adjust calculations, extend disclosure reports, and amend data elements.



### Move Forward

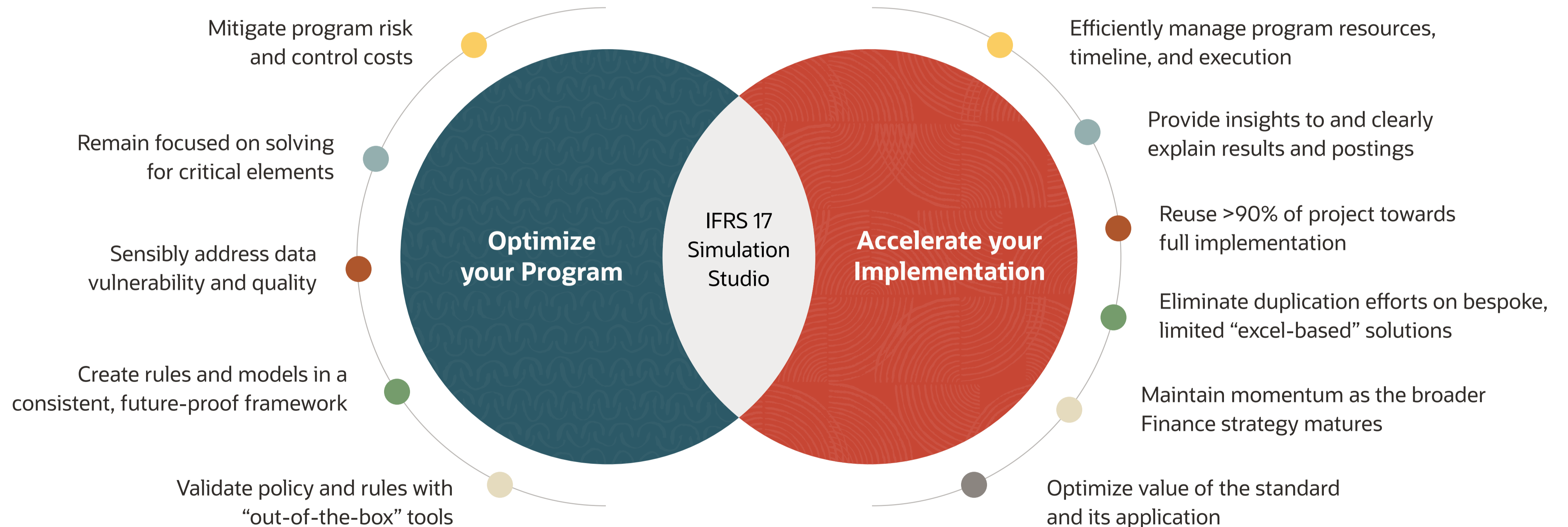
Create accounting events for the General Ledger, with seamless flow of results from the IFRS 17 sub-ledger and General Ledger.

Simulate your interpretation of the accounting standard in creating operating policy and validating data and models. Within the simulation studio of **Oracle IFRS 17 Analyzer**, gain a secure environment with access to pre-built models, calculations, and business rules to get you started and on your way.



# Benefit from Simulating IFRS 17

## Apply Theory to Practice in the IFRS 17 Simulation Studio



# Building Blocks for Simulating IFRS 17

## De-Risk your program with the IFRS 17 Simulation Studio

### Requirements Analysis

Business mapping for non-life products, business entities, calculation methods for GMM/ PAA/ VFA & Re-insurance, accounting, and disclosure reporting



### Data Download

Handover accounting events and calculation results to surround applications



### Run Analytical Reports

Run standard disclosure, management, ad hoc, & comparative reports



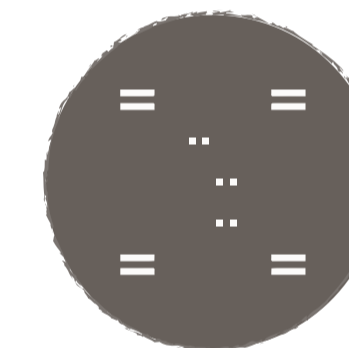
### Enablement to Design Calculations

Based on dimensions, hierarchies, level of aggregation, preferences, liability, & sub-ledger accounting



### Data Sourcing

Load data into Oracle staging to run and simulate calculations



### Simulate & Validate Calculations

Perform liability runs for the portfolios, validate results, reconfigure templates, re-run calculations, & re-validate results



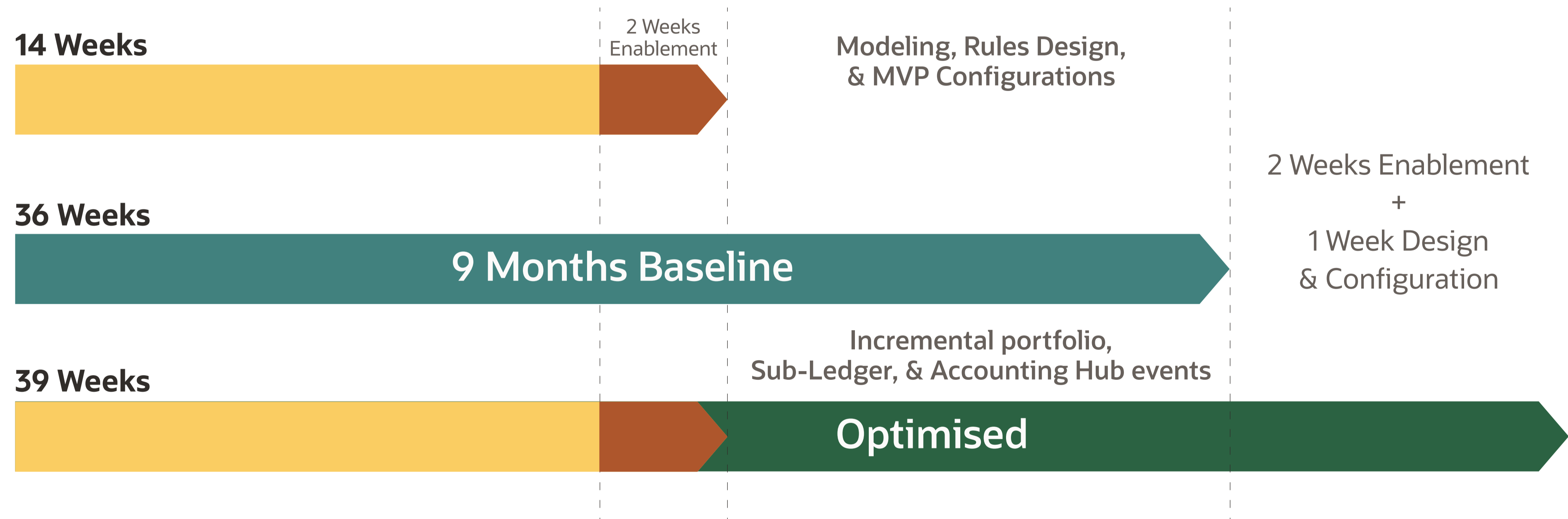
### Identify and Validate Allocations

Identify the level (group, policy, etc) at which to allocate expenses and distribution of CSM post-calculation runs.



# IFRS 17 Program Timeline Comparison

Accelerate your program with the IFRS 17 Simulation Studio



# Apply theory to practice with the IFRS 17 Simulation Studio.



## **Interpret the new accounting standards**

Validate data, models, and calculations



## **Gain functional insights**

Identify data gaps, inform accounting, entries, clearly understand disclosures and reporting



## **Seamlessly integrate with the business**

Take an agile approach to accelerate your program and parallel run time.

**Request A Demo**

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