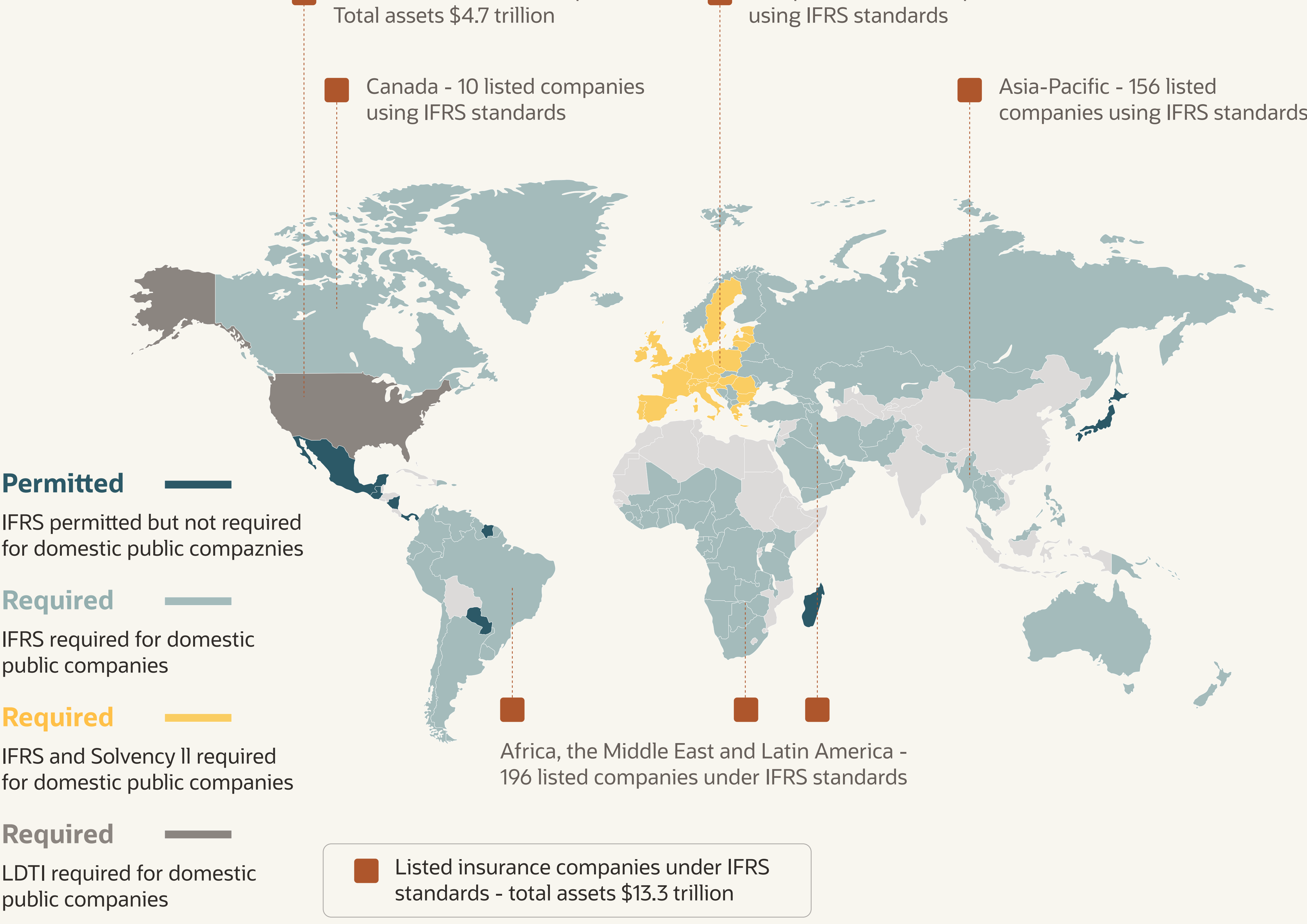


Oracle Recognized by Chartis Research for IFRS 17 and LDTI Compliance

Oracle earned the distinction of Category Leader for its IFRS 17 and LDTI solutions by Chartis Research– placing highly in two Chartis RiskTech Quadrants® for accounting systems solutions and data management and reporting solutions.



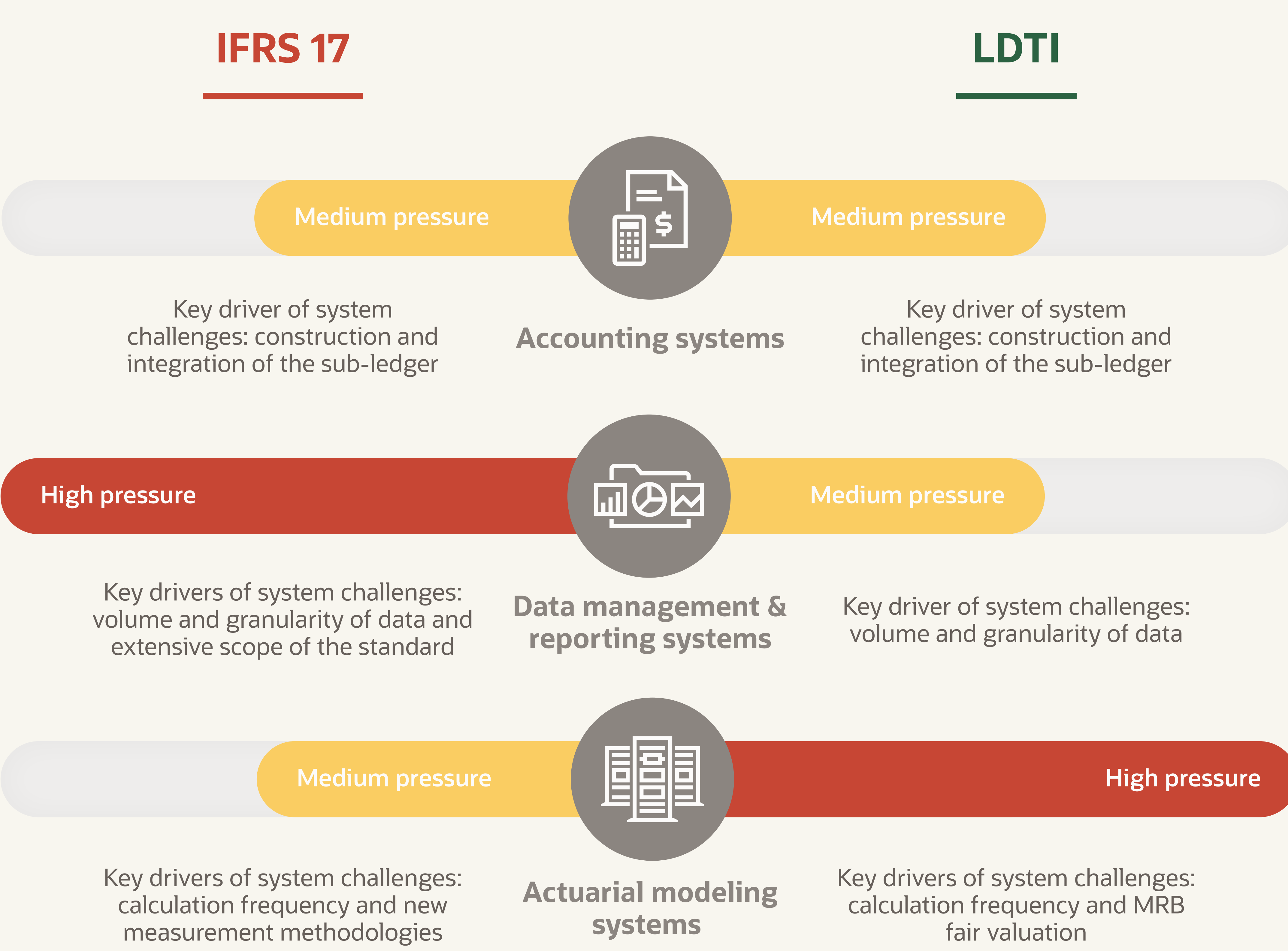
Mapping IFRS 17 compliance



Comparing IFRS 17 and LDTI

IFRS 17		LDTI
All insurance contracts issued by any entity	Scope	Traditional long-duration contracts issued by insurers
Contracts grouped by level of onerousness and those issued within a year	Contract grouping	Contracts grouped by mode of acquisition, profitability measurement and insurance services
Requires explicit non-financial risk adjustment - methods are not prescribed	Risk modeling	Net premium model based on present value. Provision required for adverse risk deviation
Recognized as expenses, as they are incurred	Acquisition costs	Categorized as deferred acquisition costs - amortized over the length of the contract
Top-down or bottom-up approach to calculating the liquidity premium added to the risk-free rate	Discounting	Discount rates derived from upper-medium-grade low credit risk fixed-income instrument yields
Institutions will assess if contracts of more than one year need discounting	Discounting (short-term)	No discounting requirements for short-term contracts
Quantitative and qualitative data (e.g., underlying explicit risk-adjustment calculation methodology)	Reporting	Quantitative and qualitative data (e.g., instrument-specific credit risk or equity market volatility)

IFRS 17 and LDTI places pressure on core technology in different ways



De-risk your program and accelerate compliance

Oracle Financial Services placed highly as Category Leader for IFRS 17 and LDTI compliance for data management and reporting solutions and accounting systems solutions

