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Oracle Fusion Financials 11g Accounts Receivable Essentials Exam Study Guide

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Objective & Audience

Objective

This guide is designed to help you prepare for the [Oracle Fusion Financials 11g Accounts Receivable Essentials \(1Z1-506\) exam](#) by providing links to study resources.

Targeted Audience

- Implementation Consultants
- It is strongly recommended that the individual be Specialized in a non-Fusion Financial area, such as, JD Edwards EnterpriseOne 9 Financial Management Essentials
- Participants may be new to the Fusion product family but possess deep experience in at least one other Oracle product family within the Financial area, such as, JD Edwards Financials
- It is assumed the participants possess a deep knowledge of general accounting practices and regulations (multiple geographies)
- Up-to-date training **and** field experience are **very** strongly recommended

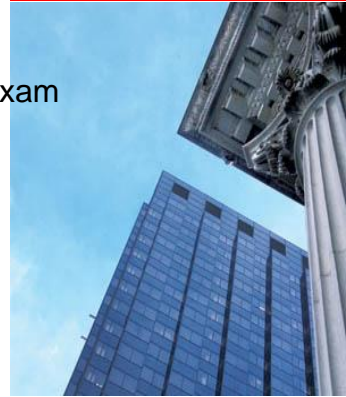


Exam Topics & Objectives

Exam Topics

The Oracle Fusion Financials 11g Accounts Receivable Essentials exam consists of six topics:

1. Overview of Receivables
2. Overview of Billing and Revenue Management
3. Collections
4. Receipt Management
5. Other Accounts Receivable Topics



Exam Objectives

The exam objectives are defined by learner or practitioner level of knowledge:

Learner-level: Learner items test foundational grasp and require comprehension (not recognition or memorization)

Example: “When setting up price list modifiers in Advanced Pricing, which three steps must be completed in order to successfully activate surcharge and price break features?”

Practitioner-level: Practitioner items present on-the-job scenarios and require the ability to integrate and apply knowledge in new contexts, analyze, troubleshoot, and solve problems.

Example: “You are creating price list modifiers in Advanced Pricing. Your customer has the following requirements.....
Which two steps must be completed in order to meet those requirements?”

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Training Options

On the following slides, course options for each exam topic have been defined. Please note that not all training options are available for all exam topics. Additional choices may be developed over time.

- **Instructor-Led or Live Virtual Training (delivered by Oracle University)**

Partners can take any publicly-scheduled Oracle University courses at a discount. Benefit from hands on experience to gain working skill sand work towards OPN Specialization.

- **Online Training**

Oracle Partners are entitled free access to the Oracle Knowledge Center (OUKC), a vast library of recorded product courses. New courses are regularly added to the library, providing partners with the latest information and training to master new products or to increase proficiency on the new releases.

Topic 1: Overview of Receivables

Objectives

- Explain the process for managing customers with A/R
- Manage Reference Data Sets
- Analyze information using the Receivables Dashboard
- Configure the Shared Service Model

Level

Learner
Practitioner
Practitioner
Practitioner

Training Options

- Online Training
- **Please Note:** View [this slide](#) prior to viewing the on line courses
 - [Fusion Applications Deep Dive: Implementation and Configuration Considerations - Financials: Receivables](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Collections - Manage Customer Data](#)
- Instructor Led Training (delivered by Oracle University)
 - [Fusion Applications: Introduction to Financials Implementation](#)

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

- What is the function of Reference Data Sets?
 - A. Reference Data Sets allow you to share the same reference data across Business Units to avoid redundant definition and maintenance when the same data is applicable to multiple Business Units.**
 - B. Reference Data Sets allow you to maintain sets of related data in the Data Dictionary.
 - C. Reference Data Sets allow you to share the different reference data across Business Units to avoid redundant definition and maintenance when the same data is applicable to multiple Business Units.
 - D. Reference Data Sets allow you to share the same reference data from Oracle Fusion Receivables to Oracle eBusiness Suite.
- “Common Set” is seeded in Fusion for all the set-enabled objects (except _____), to meet the business needs of most organizations
 - A. Customer**
 - B. Revenue Scheduling Rules
 - C. Aging Buckets (Collections)
 - D. Auto Cash Rules
 - E. AutoMatch Rule Sets

Topic 2: Overview of Billing and Revenue Management

Objectives

- | Objectives | Level |
|---|--------------|
| • Process billing transactions | Practitioner |
| • Describe the Bill Presentment Architecture | Learner |
| • Manage Revenue | Practitioner |
| • Analyze receivables information using the Billing Dashboard | Practitioner |

Training Options

- Online Training
- **Please Note:** View [this slide](#) prior to viewing the on line courses
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Bill Customers - Create and Process Bill](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Bill Customers - Process Billing Adjustments](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Bill Customers - Present Bill](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Bill Customers - Bill Customers](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Bill Customers - Create and Process Bill](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Bill Customers](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Bill Customers - Present Bill](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Bill Customers - Process Billing Adjustments](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Manage Revenue - Manage Revenue](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Revenue](#)
- Instructor Led Training (delivered by Oracle University)
 - [Fusion Applications: Introduction to Financials Implementation](#)

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

- When should AutoInvoice be used?
 - AutoInvoice will be used for your day to day bulk receivables operations, invoices, credit memos will be imported via the AutoInvoice through Fusion Distributed Order Orchestration, Fusion Projects, or external systems**
 - AutoInvoice will be use to address any exceptions for your day to day receivables operations, with all the exceptions pushed to users.
 - AutoInvoice is designed specifically to create a one off invoice or manually credit a transaction.
 - AutoInvoice is NOT an option in Oracle Fusion Receivables.
- How does Oracle Fusion Receivables handle incomplete transactions?
 - Incomplete Transactions are pushed to the user, saving time for searching or running reports**
 - Incomplete Transactions are discovered and viewed by running reports.
 - Incomplete Transactions are discovered and viewed by searching the Payables Dashboard.
 - Incomplete Transactions are pushed to the user, saving time for searching or running reports

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Topic 3: Collections

Objectives

- Deploy the Delinquency process
- Explain the process for customer correspondence
- Manage dispute handling
- Explain the key functionality of the Collection Dashboard
- Define the Collection Preferences

Level

- Practitioner
- Learner
- Practitioner
- Learner
- Learner

Training Options

- Online Training
- **Please Note:** View [this slide](#) prior to viewing the on line courses
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Collections](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Collections - Identify Delinquencies](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Collections - Manage Customer Correspondence](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Collections - Process Collections Disputes](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Collections - Process Collections Adjustments](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Collections - Manage Customer Data](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Collections - Manage Collections Work](#)
- Instructor Led Training (delivered by Oracle University)
 - [Fusion Applications: Introduction to Financials Implementation](#)

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

- How can the dispute function be disabled?
 - A. To disable Dispute capability remove Collections Dispute Management Duty using Oracle Authorization Policy Manager tool.**
 - B. To disable Dispute capability remove Collections Management Duty using Oracle Authorization Policy Manager tool.
 - C. To disable Dispute capability remove Dispute Duty using Oracle Authorization Policy Manager tool.
 - D. It is NOT possible to disable the Dispute capability as many programs in Oracle Fusion Receivables depend on it.
- What is the function of the Revenue Contingency Analyzer?
 - A. Revenue Contingency Analyzer is the automated process that monitors contingencies assigned to the transaction lines until they expire or are removed.**
 - B. Revenue Contingency Analyzer is the automated process that monitors contingencies assigned to the transaction lines after they expire or are removed.
 - C. Revenue Contingency Analyzer is the automated process that monitors policies until they expire or are removed.

Topic 4: Receipt Management

Objectives

- Define funds capture
- Deploy receipt processing
- Manage customer refunds
- Explain the key uses for the Receipt Dashboard

Level

- Learner
- Practitioner
- Practitioner
- Learner

Training Options

- Online Training
- **Please Note:** View [this slide](#) prior to viewing the on line courses
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Process Customer Payments - Define Funds Capture Configure Payment System Connectivity](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Process Customer Payments - Define Funds Capture and Configure Payment System Connectivity](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Process Customer Payments - Manage Funds Capture](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Process Customer Payments - Process Receipts - Process Receipts Using Excel Upload](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Process Customer Payments - Process Receipts - Create Automatic Receipts](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Process Customer Payments - Process Receipts - Create Manual Standard Receipt](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Process Customer Payments - Process Refunds](#)
- Instructor Led Training (delivered by Oracle University)
 - [Fusion Applications: Introduction to Financials Implementation](#)

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

- What are Automatic Refunds?
 - A. The refund process is automated for credit card and non-credit card transactions. Oracle Fusion Receivables submits the refund request to Oracle Fusion Payables for non-credit card refunds.**
 - B. The refund process is automated for credit card transactions only. Oracle Fusion Receivables submits the refund request to Oracle Fusion Payables for non-credit card refunds.
 - C. The refund process is automated for non-credit card transactions only. Oracle Fusion Receivables submits the refund request to Oracle Fusion Payables for non-credit card refunds.
- What is a Credit Card Chargeback?
 - A. A credit card chargeback takes place when a credit card holder disputes a charge with the credit card company and the credit card company issues a chargeback to the customer.**
 - B. A credit card chargeback takes place when a credit card holder pays a charge and the credit card company pays the vendor.
 - C. A credit card chargeback takes place when a credit card holder disputes a charge with the credit card company and the credit card company issues a chargeback to the vendor..

Topic 5: Other Accounts Receivable Topics

Objectives

- Create write offs, adjustments and chargebacks
- Set up the period close process
- Configure Subledger Accounting
- Explain when late charges are used

Level

- Practitioner
- Practitioner
- Practitioner
- Learner

Training Options

- Online Training
- **Please Note:** View [this slide](#) prior to viewing the on line courses
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Accounts Receivable Balances - Close Receivables Accounting Period](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Fusion Subledger Accounting](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) Functional Demo: Capture Transactions - Manage Subledgers](#)
 - [Fusion 11gR1 \(11.1.1.5.0\) TOI: Manage Accounts Receivable Balances - Process Late Charges](#)
- Instructor Led Training (delivered by Oracle University)
 - [Fusion Applications: Introduction to Financials Implementation](#)

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

- When should the Receivables to General Ledger Reconciliation report be run?
 - A. After the Receivables period is set to status Close Pending or Closed because drilldown data is real-time and summary data is static.**
 - B. Before the Receivables period is set to status Close Pending or Closed because drilldown data is real-time and summary data is static.
 - C. On the first day of the new accounting period because drilldown data is real-time and summary data is static.
 - D. After the Payables period is set to status Close Pending or Closed because drilldown data is real-time and summary data is static.
- When should the Receivables accounting period be reopened?
 - A. Only reopen the period to make adjusting entries; make sure next period is open for new activity.**
 - B. Never reopen the period to make adjusting entries; make sure next period is open for new activity
 - C. Only reopen the period to make entries for the prior accounting period; make sure next period is open for new activity
 - D. Only reopen the period to make adjusting entries; make sure next period is closed for new activity

Exam Registration

- **How to register for the exam?**

You can register for all Oracle certification exams with [Pearson VUE](#). Before a registration can be submitted, a Pearson VUE profile must be created using your Company ID. Your Company ID can be obtained by contacting your local Oracle Partner Business Center or by signing in to your OPN account. Your Company ID is located in the section on the right under "Company information".

Please follow [these instructions](#) in order to properly set-up your Pearson VUE account for the first time.

- **Have you completed an Oracle Certification Exam in the past?**

Due to systems enhancements, each partner who has completed an Oracle Certification Exam will need to update their Pearson VUE profile in order to receive credit and for those records to appear in the [OPN Competency Center](#).

- **How to get full recognition as Certified Implementation Specialist?**

To get full recognition as a Certified Implementation Specialist you need to:

- A. Update your Pearson VUE profile with your Company ID
- B. Activate your Certview Account

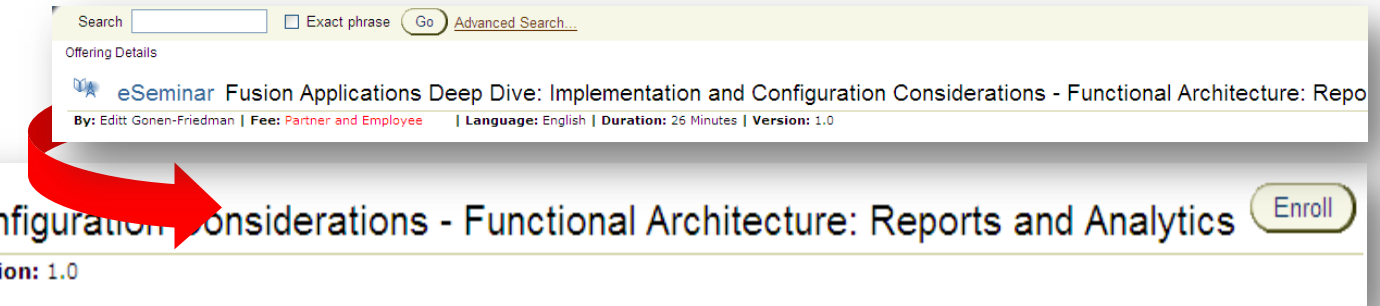
Please follow [these instructions](#) and your records will be properly recorded.



On Line Courses in iLearning

Some on line Oracle Fusion courses have long names and therefore, the button may be to the far right.

Enroll



The screenshot shows a search bar at the top with a search box, an 'Exact phrase' checkbox, a 'Go' button, and an 'Advanced Search...' link. Below the search bar is the 'Offering Details' section. The course title is 'eSeminar Fusion Applications Deep Dive: Implementation and Configuration Considerations - Functional Architecture: Reports and Analytics'. Below the title, it says 'By: Editt Gonen-Friedman | Fee: Partner and Employee | Language: English | Duration: 26 Minutes | Version: 1.0'. A red arrow points from the left side of the page to the 'Enroll' button on the right side of the course title.

To view the course, please scroll to the right and click the enroll button.

Specializations Exams

- Specializations exams are meant to be challenging and test participants on all facets of the product.
- Some of the knowledge required to pass the exam may be learned in a classroom setting, while some knowledge must be learned through hands on experience.
- The courses presented in this document may or may not cover every objective to the level of depth that is presented in the Specialization exam.

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