

Financial Consolidation and Close in Oracle EPM Cloud

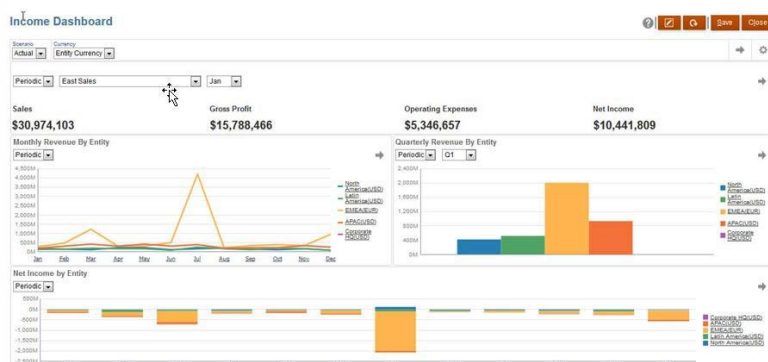
For many organizations managing the financial consolidation and close process is a burden that takes time and resources that could better be used for analysis and decision-making. Financial Consolidation and Close is a purpose-built business process available in the Oracle EPM Cloud for both effectively and efficiently managing the consolidation and close, end to end. No matter what the size of company, organizations can have 100% confidence in their financial consolidation, close and reporting processes. Financial Consolidation and Close helps ensure that processes are: dependable and correct, timely and transparent, streamlined and efficient and, compliant and auditable.

CONSOLIDATE BASED ON YOUR REQUIREMENTS

Financial Consolidation and Close can be configured to fit individual organizations' requirements. Using best practices, coupled with pre-seeded content the system allows organizations to build an application that meets their business needs without having extraneous functionality that are not required. It enables organizations to combine a world class consolidation solution with the ability to tailor the solution for the features they require.

Key Business Benefits

- Best practices out-of-the-box to get up and running quickly
- A configurable and upgradable consolidation and close framework to tailor the solution to specific requirements
- Easy to use
- Easy to maintain
- An end to end consolidation and close solution
- Powerful analytics, dashboards, reports, and analysis for unparalleled insight
- No infrastructure investments required



Configurable dashboards make it easy to quickly visualize data in real-time



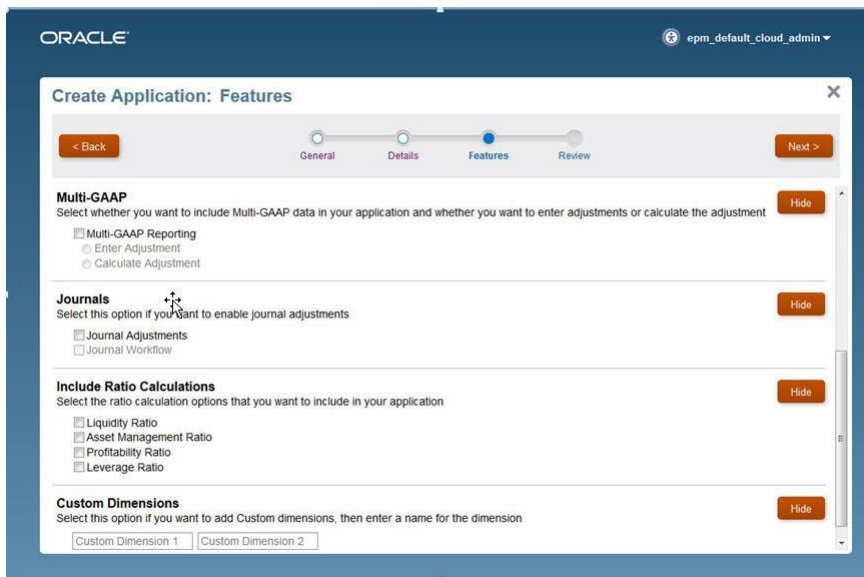
Other consolidation solutions are often either overly complex and require features and functionality that are not needed or are too basic and require customization and building of unused features. Financial

Consolidation and Close allows configuration of the features and functionality required without having to work around features not required. The out-of-box content is not just an unsupported 'starter template' from an 'app store'. Instead, it's a framework that can be tailored quickly to specific needs, yet still remains upgradable to new releases by Oracle. The framework has financial intelligence built right in. By leveraging the new framework, customers get the benefit of an ever-growing library of prebuilt dimensions, calculations, reports, dashboards and KPIs, that are designed to fit their consolidation and reporting processes. This maximizes the value of their investment because Oracle continues to provide value throughout the life of the solution.

BE UP AND RUNNING IN NO TIME

The best practice consolidation processes are designed to be up and running with minimal effort, and are easy to maintain as consolidation, close and reporting needs evolve. Organizations simply augment the predefined content with their customer specific content. The predefined content is built using best practices and is designed to work with specific consolidation requirements regardless of the size and complexity of the business.

The configurable framework provides immediate value by getting organizations up and running quickly with a series of targeted questions. It then allows them to enhance and evolve their consolidation and close processes over time.



Intuitive wizard makes it easy to 'enable' only the features required

The library of pre-built components such as dimensions, dashboards, reports, and KPIs will continue to be augmented. Organizations can use the items required and can add new useful components that come available with new releases.

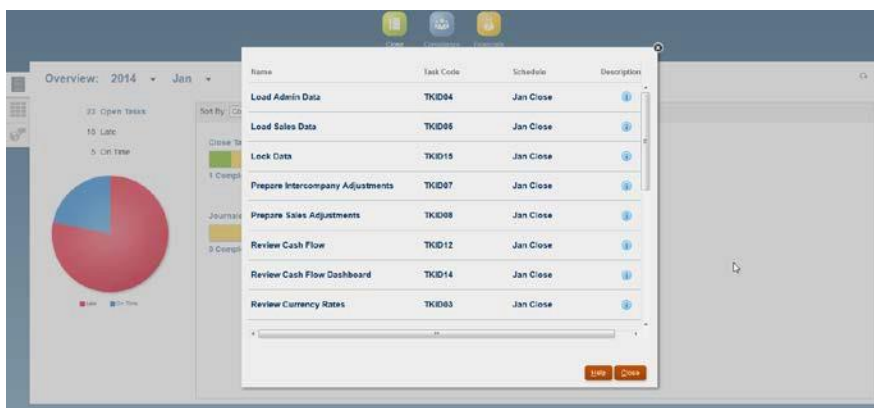
END TO END CLOSE PROCESS

Financial Consolidation and Close is an end-to-end close process that not only provides a world-class consolidation solution, but also provides a solution to manage and monitor the entire close process. The solution includes the following features and functionality:

Key Features

- **Application Creation Wizard** – reduces the time needed to configure
- **Upgradeable Framework** – Configure and extend the solution as required
- **Intercompany Eliminations** – Automatic default intercompany eliminations with additional capabilities to customize
- **Currency Translation** – Default and customizable currency translations along with automatic currency translation adjustment
- **Journals** – Robust journals module including supported workflow and attachments
- **Complex Consolidations** – Out of the box, yet configurable, complex consolidation support to re-classify, adjust and eliminate reported data
- **Automated Cash Flow Reporting** – Using movement hierarchies and bolt-in calculations with no need for additional calculations
- **Task Management** – Built in task orchestration and Task management analysis
- **Supplemental Details** Supporting schedules for collection of detailed information helping support balances
- **Hybrid cloud deployments** – Support with deep integration to cloud and on-premises systems

- **Application Creation Wizard** – This streamlines the creation and administration of the system. This enables significant reduction in the time required to create and configure the application. This wizard is also used to enable and disable features within the application. Configurable features include Intercompany Eliminations, Multi-Currency Support, Journal Workflow and Multi-GAAP Reporting.
- **Upgradeable Framework** – This enables configuration on top of the upgradable Financial Consolidation and Close framework. All customer configurations built on the framework remain fully upgradable by Oracle. This means that customer specific configurations will continue to work with the pre- built dimensions, reports, calculations data entry screens and future enhancements.
- **Consolidation Specific Features:**
 - **Intercompany Eliminations** – Includes default Intercompany Eliminations
 - **Journals with workflow** – Includes journal capabilities with configurable workflow
 - **Currency Translation** – Default, and customizable, currency translation uses PVA method for Flow activities and VAL method for Balance activities
 - **Built in Foreign Exchange/Currency Translation Adjustment Calculations** – Automatic calculation of Foreign Exchange on Opening Balance and Movements for each balance sheet account along with automated Currency Translation Adjustment calculation
 - **Complex Consolidations** – Out of the box, yet configurable, complex consolidation support to re-classify, adjust and eliminate reported data for any hierarchy including org-by-period.
 - **Configurable Calculations** – Support for any type of calculation required for an application including metrics, allocations, and unique reporting requirements.
 - **Automated Cash Flow Reporting** –The movement dimension provides automated cash flow reporting through hierarchies and system calculations that require no further rules
 - **Multi-GAAP Reporting** – Prebuilt functionality includes reporting for Local GAAP and IFRS with the ability to add additional GAAPs for reporting
 - **Detailed Data Source Tracking** – Using a dimension for tracking sources of data including Data Management, Journals, Intercompany Eliminations and manual input
- **Task Management** - Built in task orchestration and close management analysis



Manage the entire close process

- **Supplemental Details** – Supporting schedules for collection of detailed information helping support statement balances. Useful for disclosures, footnotes, supporting content, and other reporting needs
- **Reporting** – Using Oracle Hyperion Financial Reports, Oracle Smart View for Microsoft Office and in-built dashboards, Financial Consolidation and Close has robust reporting capabilities to meet every requirement

INTEGRATION AND HYBRID CLOUD DEPLOYMENT

Well-designed close and consolidation solutions are not isolated 'data islands'. Instead, they rely on information from, and pass information to, operational and financial systems from around the enterprise. Some of these systems will reside on-premises while others may be in the cloud. Financial Consolidation and Close is architected to thrive within hybrid deployments. For example, the solution includes a range of data management options that provides organizations with flexibility to choose what is right for them. In some cases basic flat-file imports may be the tool of choice. In other cases, organizations may prefer more highly automated data transformation and load processes from source systems (on-premises or in the cloud). Finally, there are certified adapters and the ability configure rich integration using the secure RESTful API. In all cases, Financial Consolidation and Close has the right tool for the job.

ORACLE ENTERPRISE PERFORMANCE MANAGEMENT CLOUD

Oracle Enterprise Performance Management (EPM) Cloud is the only complete and connected EPM solution delivering the agility you need to outperform in today's constantly evolving business landscape.

Related EPM Business Processes

Oracle Enterprise Performance Management Cloud provides the following capabilities:

- Narrative Reporting
- Financial Consolidation and Close
- Account Reconciliation
- Planning
- Profitability and Cost Management
- Tax Reporting
- Enterprise Data Management

Other Related Solutions

- Oracle ERP Cloud
- Oracle SCM Cloud
- Oracle HCM Cloud
- Oracle CX Cloud

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