

Oracle Financial Services Lending and Leasing for Consumer Lending



The consumer financing industry is currently witnessing a turnaround amidst the growing influence of information technology. Traditional screening, origination, servicing and collection processes have matured with automated credit scoring, underwriting and loan processing. With growing market complexity and competitiveness, lending institutions need comprehensive, unified solutions that can manage processes across products and business units, while delivering accurate, actionable information from a single data source. These software solutions must lower the average cost per loan; create a consolidated analytical view of information; and embrace the most scalable, secure, and flexible technologies available.

The Oracle Financial Services Lending and Leasing solution focuses on providing a superior experience to the customer and the financial institution through its comprehensive and unified solution. It provides end-to-end capabilities, from origination into servicing and through collections. It offers unparalleled functional coverage as well as the ability to leverage all enterprise data to help make the right product offers and finance decisions. It enables the business with predefined processes and a world-class framework to support all risk and compliance needs address the general trend towards a reduction in churn.

An End to End System

By mapping concepts to workflows, Oracle Financial Services Lending and Leasing creates an end-to-end solution—built on proven, configurable processes—for the complete consumer lending lifecycle including origination, servicing, collections and asset management. Predefined finance processes reflect global best practices that optimize the customer experience and grow your consumer lending business. A robust business rules engine can define rules for each business process adhering to the financial institution's internal practices and policies, which improves workflow management, increases automation and manages risk.

Key benefits

- Pricing based on credit policies and risk
- Seamless transition across channels
- Compatibility with credit bureau, valuation guides and other standard interfaces
- Paperless workflow with dynamic work queues that can be tracked, analyzed, and audited
- Comprehensive relationship view across all financial products for cross selling
- Quicker adaption to changing business environment
- Improved collection strategies for lower delinquencies and losses
- EBR support enables online application upgrade with uninterrupted availability of the application

Address the Needs of all Stakeholders

Oracle Financial Services Lending and Leasing solution addresses the needs of all components of the consumer lending lifecycle, so it empowers the financial institution to transform their business. It delivers enhanced user experience through solution enablement across channels, providing a single lifecycle processing, quick credit scoring and decision. It improves productivity of the staff by its superior operational control, ease of product modification for a quick product launch, automatic alerts and notification frameworks for pending items, and consistent real-time customer data across all access points. It keeps the management team informed through personalized views of the business, dedicated dashboards for performance insight and provides an efficient risk and compliance management tool.

Enhanced Originations

The Oracle Financial Services Lending and Leasing Origination module allows financial institutions to accept, process and decision credit applications in a paperless mode, with a single data entry process. The credit guidelines can be set up in a customized way in the system to ensure compliance. The credit decisions can be made automatically or manually. All of these applications are controlled by a flexible workflow management system that can be configured to reflect the step in the company's underwriting processes. As part of the origination process, Oracle Financial Services Lending and Leasing provides the lending institution the ability to configure and change the workflow and add pricing strategies, user responsibilities and administrative override parameters. Based on certain transaction events like status changes, actions can be triggered.

Robust Servicing

Oracle Financial The Oracle Financial Services Lending and Leasing Servicing module allows the financial institution to manage all customer information in a centralized location to assure data integrity and to simplify the customer service and management processes. A unified customer record with a common relationship view across all financial products ensures that the entire relationship is always visible, thus allowing the financial institution to provide better customer service, quickly resolve queries and improve service personnel productivity.

Comprehensive Collections

The Oracle Financial Services Lending and Leasing Collection module provides comprehensive functionality to support specialized collection-related activities, including tracking all occurrences and related histories associated with bankruptcies, repossessions, foreclosures and deficiency (bad debt) management.

Benefit from a Robust Transaction Engine

Oracle Financial Services Lending and Leasing has a state of the art, n-tier, service oriented architecture (SOA) with a browser-based user interface, a middle tier of business components and a back-end relational database. The solution uses RESTful web services that leads to faster processing and better operational efficiency. In addition, Oracle Financial Services Lending and

Key features

- Single platform for end-to-end auto finance lifecycle
- Self-service options to consumers and other agencies
- Vendor and producer management
- Flexible and configurable fee rule definition
- Support for third-party interfaces
- Event – Action framework backed by Criteria based condition posting
- Configurability and Extensibility support with user defined fields, label change and field access control.
- Satellite applications integration and access from OFSLL base application through O-Auth 2 authentication

Leasing brings together a robust technology platform and extensive experience in the financial services industry to provide your business with predefined processes that represent industry leading practices.

Connect with us

Call **+1.800.ORACLE1** or visit **oracle.com**. Outside North America, find your local office at: **oracle.com/OFSLL**.

 blogs.oracle.com/financialservices

 facebook.com/oracleFS

 twitter.com/oraclefs

Copyright © 2020, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

This device has not been authorized as required by the rules of the Federal Communications Commission. This device is not, and may not be, offered for sale or lease, or sold or leased, until authorization is obtained.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 1020

Disclaimer: This document is for informational purposes. It is not a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decisions. The development, release, timing, and pricing of any features or functionality described in this document may change and remains at the sole discretion of Oracle Corporation.