

Financial Crime and Compliance Management Cloud Service

Anti-Money Laundering and Compliance for Midsized Financial Institutions

Oracle's end-to-end suite of cloud-based anti-money laundering applications is an easy to manage, cost-effective service that lets you onboard customers, monitor transactions, detect suspicious activity, manage investigations, and file suspicious activity reports. Leveraging Oracle's more than 20 years of experience in fighting financial crime, Oracle Financial Crime and Compliance Management Cloud Service (FCCM Cloud Service) is uniquely designed to keep midsized financial institutions safe, compliant and ready for business growth.

Financial institutions, irrespective of their size, are faced with rising compliance costs, increased regulatory scrutiny and money laundering risks from criminal organizations that engage in illicit activities such as human trafficking, drug trafficking and terrorist financing. Because larger financial institutions have more resources to invest in advanced technologies to counter financial crime, smaller institutions are at risk of becoming targets for money launderers whose methodologies are getting more complex and sophisticated by the day.

Oracle's FCCM Cloud Service is an agile, one-stop AML compliance solution that addresses all of these challenges. It streamlines customer onboarding and risk scoring, financial crime detection, investigation capabilities and management reporting on a high-performance, scalable SaaS platform. This enables firms to:

- Stay continuously compliant with changing regulatory requirements
- Ensure effective and efficient AML programs through fast adoption of the latest, most advanced features
- Reduce the overall total cost of compliance
- Mitigate legal, financial, compliance and reputational risk

Oracle FCCM Cloud Service draws on decades of experience in combating financial crime and is powered by a comprehensive industry-leading data platform.



Oracle is recognized as a “Category Leader” in the [Chartis KYC/AML Software Solutions 2020 Vendor Landscape Report](#)

The Oracle FCCM Cloud Service consists of four applications for end-to-end AML and compliance. These applications can be purchased together or separately. They are pre-integrated with each other, and easily integrated with other third-party or internal AML and compliance applications. Each application has embedded case management and reporting capabilities.

1. Know Your Customer (KYC) Cloud Service
2. Customer Screening (CS) Cloud Service
3. Transaction Monitoring (TM) Cloud Service
4. Compliance Regulatory Reporting (CRR) Cloud Service

By bringing all essential functions of AML and compliance together in a single, integrated application suite, Oracle FCCM Cloud Service cuts through the functional silos and operational inefficiencies that come with fragmented, outdated AML technologies and manual processes.

Oracle FCCM Know Your Customer (KYC) Cloud Service

Achieve a robust Customer Onboarding function and meet Customer Due Diligence (CDD) and Enhanced Due Diligence (EDD) requirements with a concrete assessment of each customer's and entity's risk profile through a comprehensive set of risk factors. Ensure that individuals who transact with your financial institution provide sufficient personal information for accurate, risk-based reviews.

Key Features

- Onboarding capabilities which can easily be integrated with your existing origination/banking systems so you can meet requirements while maintaining a superior customer experience
- Comprehensive and extensible risk assessments of all entities (UBOs, external entities)
- Built-in screening engine for name and address matching that supports OFAC, WorldCheck and internal lists; integrates with the top identity verification providers

Oracle FCCM Customer Screening (CS) Cloud Service

Oracle FCCM CS Cloud Service effectively and efficiently screens customers to successfully meet anti-bribery, anti-corruption, export control, and other legal regulations as well as all current anti-money laundering and counter-terrorist financing legislation.

Key Features

- Customer screening against worldwide watchlists and PEP lists
- Customer screening against internal lists
- Screening of new and existing customers, transaction initiators, beneficiaries and intermediaries using fuzzy matching and advanced search capabilities

Oracle FCCM Transaction Monitoring (TM) Cloud Service

Oracle FCCM TM Cloud Service allows financial institutions to screen customers' financial transactions and detect suspicious activities in order to prevent financial crime and meet regulatory obligations and expectations.

Key Features

- Detects money laundering, terrorist financing and other illicit activities
- Out-of-the-box scenarios
- Configurability that allows users to quickly define red flags and thresholds
- Single-click scenario deployment

- Meets regulatory obligations and expectations

Oracle FCCM Regulatory Reporting (RR) Cloud Service

Oracle FCCM RR Cloud Service streamlines internal investigations and automates tasks so that AML professionals can file suspicious transaction or activity reports with the appropriate regulators in real time. As an integrated feature of the investigation cycle found in Oracle's FCCM Transaction Monitoring Cloud Service, the RR Cloud Service protects sensitive data by replacing the use of unsecure spreadsheets, emails and documents with a secure, integrated application.

Key Features

- Pre-defined information mapping between investigation process and reporting solution
- Accurate SAR/CTR filing, whether filed electronically or manually

Embedded Case Manager

Each Oracle FCCM Cloud Service application has an embedded case management interface. It provides customers with efficient tools for investigation, delivering contextual information and analysis to investigators where and when it is most needed. By integrating powerful tools, such as a flexible workflow, customers can replicate standard business processes to ensure all necessary investigative steps are completed.

Key Features

- Comprehensive drill-in/drill-out capability for timely and efficient investigation completions
- Transaction event investigation, case escalation, enhanced due diligence and relationship analysis
- Advanced workflow and case management with a facility for tracking, follow-up, resolution, reporting and audit trail documentation
- Full audit history

The Best Cloud Infrastructure

FCCM Cloud Service is delivered on Oracle's next-generation cloud, Oracle Cloud Infrastructure (OCI). Oracle Cloud Infrastructure beats industry performance standards while providing the security, rock-solid reliability (disaster recovery, high availability across regions), and powerful capabilities that banks need to perform and to meet regional and industry-specific compliance requirements.

OCI has met a host of audit and security standards including SOC 1, SOC 2, PCI-DSS and EU-US Privacy Shield framework. In addition, OCI has modelled its security and risk management processes according to National Institute of Standards and Technology (NIST) and ISO 27000 series of standards.

By delivering AML software as a service on OCI, we help you save time and money. FCCM Cloud Service eliminates the need for additional hardware and middleware, eliminates installation costs and reduces implementation costs. We also eliminate unpredictable costs of managing, patching, and updating software and hardware. Finally, we offer subscription-based pricing that's flexible, scalable for growth, and cost efficient.

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