

Oracle Textura Payment Management

A cloud solution for automating
the Construction Payment
Management process



Applications, valuations, and payments don't have to be admin heavy. Automating your payments processes, for contractors and subcontractors alike, eliminates repetitive manual tasks and lets you focus on improving your business. Oracle Textura Payment Management brings every element of the process together onto one secure cloud platform, making your payment management hassle-free.

With a 360° view of your digitised workflows, the solution removes the chance for human error and ensures that you stay compliant with regulations. It's a modern, digital solution that helps construction organisations move to a painless end-to-end payments process, with full visibility and easy reporting for all relevant project stakeholders.

Whether it's CIS deductions, VAT calculations or contracts and variations, you'll be able to develop more efficient and effective application and approval processes across the organisation.

With Oracle Textura Payment Management, everyone involved in Construction payments gets a helping hand.

IN A NUTSHELL

The solution automates and standardises end-to-end payment processes and approvals. It gives complete control and covers:

- Applications, valuations and payments management
- Variations management
- Certificates and Pay Less Notices creation and approval
- CIS, VAT, and retention tracking and management
- Compliance management

The system can be integrated with major ERPs, connecting your resource management with your financial systems to optimise payment management across the business. Connected, streamlined systems also give you full visibility of the entire process, giving you transparent reports from a single database.

KEY BENEFITS

Stop wasting time and money

Gain efficiencies, increase productivity, and reduce overall operational costs, by:

- Automating payment communications and workflows
- Eliminating calculation errors in submitted applications
- Reducing manual admin to allow people to focus on productive, value-adding tasks
- Ensuring your financial information is accurate and consistent
- Standardising documents for all your subcontractors
- Improving cash management, payment speed, and system controls

Start proving your value

Improve your reporting and collaboration capabilities by:

- Using one unified database to gain end-to-end visibility across your entire payments process
- Creating a single source of truth for all project users, including external parties
- Helping users to regularly schedule communications and investigate queries with one consistent source of information
- Providing robust audit capabilities, resulting in fewer interventions

Protect your business

Reduce financial and legal exposure – and the potential for fraud – by:

- Implementing workflows and approval levels that are built around UK legislation
- Gaining visibility of current claims and approval statuses
- Overseeing complete proof-of-payment reporting for subcontractors and sub-tiers
- Investing in systems that adjust in line with legislative changes, futureproofing your organisation
- Automating payment holds that are tied to compliance status and missing subcontractor documentation

For more information please get in touch with:

Kevin McCarthy

Textura UK Manager

kevin.c.mccarthy@oracle.com

+447930283302

Further information about Oracle Textura Payment Management can be found [online](#).

WHY ORACLE TEXTURA PAYMENT MANAGEMENT?

With 15 years of iterative development, the system is a global, market-leading solution for engineering and construction payment management. We give a helping hand every step of the way, providing rapid onboarding to get you mobilised quickly, followed by end-to-end support. Our premium support services include a dedicated client services team for main contractors and call centre support for related subcontractors.

Working with Tier 1 Construction organisations, we're helping to transform payment mechanisms and process over £6 billion in supplier invoices worldwide each month. We've also helped over 400,000 users to manage 65,000 projects and electronically sign 18 million documents.

With capabilities designed specifically for the UK market, our cloud platform is built to support the scale and complexity of managing payments on modern Engineering and Construction projects.

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