

Oracle Disclosure

For the purpose of the following disclosure, Oracle's UK operations are consistent with the overall Oracle group.

RISK MANAGEMENT AND GOVERNANCE

Oracle has tax policies and procedures set at the executive level and by other senior personnel throughout the organisation. The policies seek to ensure that all tax filings are made in compliance with local tax laws, that all direct and indirect taxes are paid on a timely basis and that any relevant newly enacted tax law changes are reflected.

To ensure that the tax policies and procedures are correctly applied and tax risks are appropriately monitored, Oracle operates a sophisticated tax compliance process, which is underpinned by controls and a robust records system subject to Sarbanes Oxley compliance. In an effort to achieve 'best in class' standards, Oracle engages in continuous process improvement.

TAX PLANNING

Oracle considers the tax laws in the jurisdictions in which it operates when conducting its commercial operations. Oracle seeks to be fully compliant with all tax laws, regulations and published practices of local tax authorities, and seeks to operate in a tax efficient manner. When there are changes in tax law, Oracle's approach is to consider what changes, if any, are required to ensure that we continue to be tax compliant.

RISK

Oracle constantly monitors tax law developments and our policies and procedures require that the impact of any relevant changes in tax law are reflected. Oracle evaluates new tax laws and regulations and, where necessary, will implement changes to meet these new requirements, in order to ensure constant compliance. Where necessary, Oracle engages external professional advisors and experts to assist in situations where there may be uncertainty as to the appropriate application of tax law. Where appropriate, Oracle will seek input from the local tax authority to reduce uncertainty and risk.

DEALING WITH TAX AUTHORITIES

Oracle seeks to engage with tax authorities in a cooperative, transparent and collaborative way by reporting information in an accurate and timely fashion, providing additional information where requested and responding to questions in a complete and timely manner.

SCOPE

This statement is published in compliance with Schedule 19 to the Finance Act 2016 and applies to Oracle's UK entities.