

Set better standards

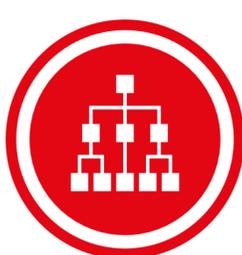
How Enterprise Project Portfolio Management (EPPM) embeds contract management standards like NEC3 throughout the project lifecycle to improve performance.

ADDING VALUE ACROSS THE PROJECT ECOSYSTEM

Engineering and construction projects are large, complex and difficult to keep on track.



of project owners suffered one or more underperforming project in 2014.¹



Frameworks like NEC3 can help. But they're just one part of successful project delivery.



Integrating contracting standards into the project ecosystem adds value across the lifecycle.

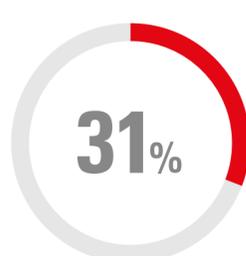
CONTROLLING COST, RESOURCE AND SCHEDULES

But to deliver on time and on budget, you need the visibility to track all project activities...

“Proper structuring, monitoring and enforcement of contracts can result in savings of up to 4.5% of the contract value.”

– Aberdeen Group

That means ensuring everyone can work from a single version of the truth.



Only 31% of projects came within 10% of budget between 2012 and 2015.²

MANAGING SCOPE CHANGE AND COMPLIANCE

Multiple scope changes have a big impact on projects...

EPPM integration reduces project risk and improves governance with:



Document version control



A full audit trail



Support for compliance

“They should not necessarily be seen as causes for concern, but effectively managed, as opportunities to improve the contract outputs.”³

– OGC Contract Management

So you're better placed to avoid costly rework and contractor disputes.

HARNESSING BEST PRACTICE TO SCALE OPERATIONS



of IT decision-makers believe legacy technology is holding back their organisations.⁴

But...

“A robust contract management solution is the key enabler to maximising your contract's potential, plus managing the elements of regulatory compliance and risk as well.”⁵

– Aberdeen Group

Oracle's NEC3 Contract Management Cloud Solution enables you to jump-start projects using a standardised approach that supports best practice.

Discover how this helps control cost, risk and scope, while ensuring projects are delivered on schedule, to budget and within compliance.

DISCOVER MORE:



Access the eBook:

Find out how to deliver more successful projects by integrating NEC3 with Enterprise Project Portfolio Management



Watch the on-demand webcast:

See how legacy systems can compromise contract management performance and how to regain control of your processes



Read the benefits paper:

Learn how to leverage the value of NEC3 through better connected business processes and increased project visibility



View the solution brief:

Discover how Oracle's NEC3 Contract Management Cloud Solution supports the complete construction project lifecycle

Join our communities



¹ Global Construction Survey 2015, KPMG, 2015

² Managing Complex Contractor Environments within Capital Projects, Accenture, Aberdeen Group, 2015

³ CIPS Knowledge Insight, OGC Contract Management, 2013

⁴ Hitachi Consulting, ZDNET.com, 2015

⁵ Contract Management: Key Attributes and Best-in-Class Results, Aberdeen Group, 2015