

Oracle Buys Textura

Adds Leading Construction Contracts and Payment Management Cloud Services to the Oracle Engineering and Construction Industry Cloud Platform

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Oracle is currently reviewing the existing Textura product roadmap and will be providing guidance to customers in accordance with Oracle's standard product communication policies. Any resulting features and timing of release of such features as determined by Oracle's review of Textura's product roadmap are at the sole discretion of Oracle. All product roadmap information, whether communicated by Textura or by Oracle, does not represent a commitment to deliver any material, code, or functionality, and should not be relied upon in making purchasing decision. It is intended for information purposes only, and may not be incorporated into any contract.

The Announcement

Oracle buys Textura

- Adds leading construction contracts and payment management cloud services to the Oracle Engineering and Construction Industry Cloud platform
- The transaction has closed

About Textura

- Provides construction contracts and payment management cloud services that process \$3.4 billion in payments for over 6,000 projects each month, helping keep projects on time and under budget while reducing risk for developers, contractors, and subcontractors
- Textura offers its cloud services in a consumption model preferred by the engineering and construction industry whereby the companies involved pay based on project activity
- Usage of Textura's cloud services creates a network effect that benefits all participants as more than 85,000 general and subcontractors are connected to the platform

Oracle Primavera and Textura will form the Oracle Engineering and Construction Global Business Unit offering a comprehensive project control and execution platform that manages all phases of engineering and construction projects

- Oracle Primavera offers a complete suite of solutions for project, cost, time and risk management that have been completely re-architected for the Cloud that are growing rapidly as construction and engineering companies embrace digital transformation
- Textura provides critical tools that improve financial performance and mitigate risk across the construction project lifecycle from pre-construction design to project close out and payment
- The combination of Oracle Engineering and Construction and Textura will enable engineering and construction organizations to plan, build and operate critical assets and help deliver successful project outcomes

Lack of Automation in Global Construction Industry Leads to Cost Overruns and Reduced Productivity

By 2030, commercial construction will generate **15% of the world's GDP**¹, yet onboarding of and payments between property developers, contractors and subcontractors remains painstakingly manual

- Complex network strains project management
- Manual processes increase risks and slow payments
- Inefficient resource allocation causes cost overruns

\$17.5

Trillion Industry

Wasting

10%

of Every Dollar Spent

With

Very Little

Automation to Help

Annual **Construction Spending** Expected by 2030¹

Over 10% of Investments in Projects and Programs Results in **Wasted Costs**²

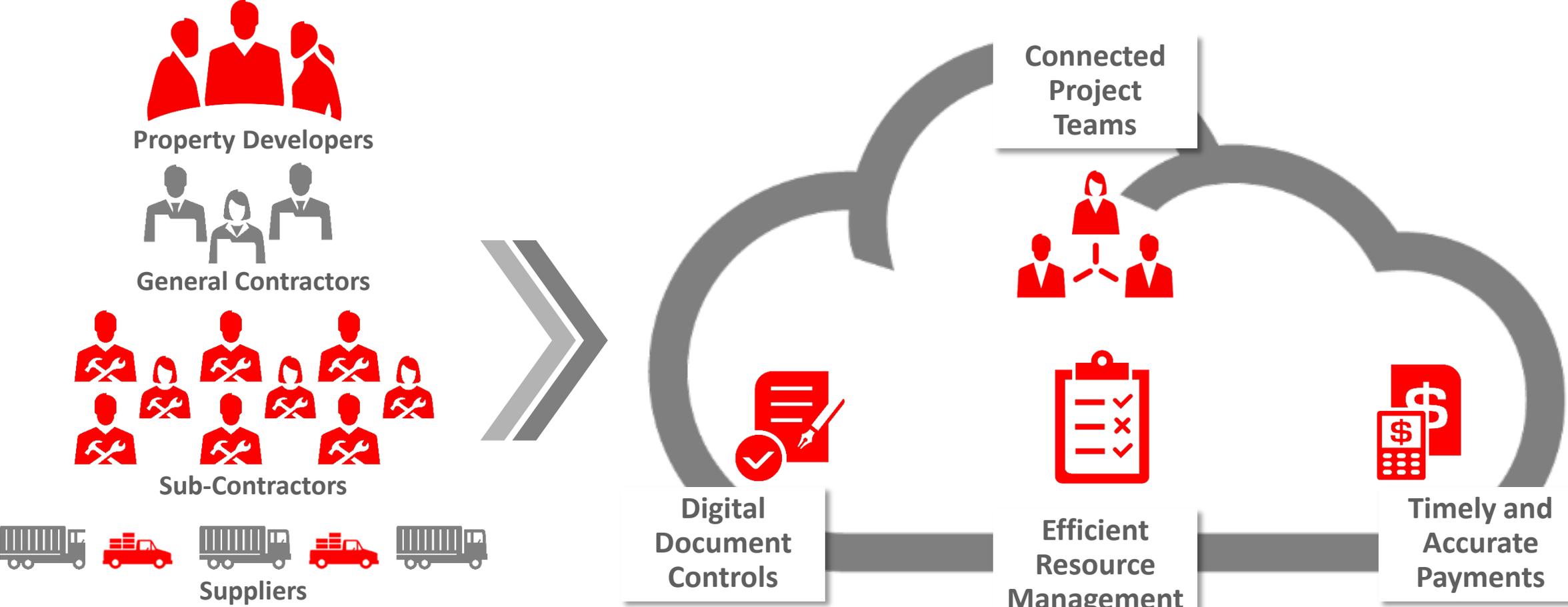
Contractors invest **80% less** than that of an average business on IT³

¹ Source: "Global Construction 2030, A Global Forecast for the Construction Industry to 2030," November 2015

² Source Project Management Institute, "Pulse of the Profession 2015: The High Cost of Low Performance," February 2015

³ Source: JBKnowledge "4th Annual Construction Technology Report," 2015

Complex Construction Projects with Dozens of Stakeholders Need Automation and Transparency to Manage Workflows



Textura Standardizes and Automates Vendor Payment, Compliance Documentation and Lien Waiver Exchange

Efficiently Manage
Pre-Construction

Replace manual processes
with efficiency and
accuracy



Project Execution

Optimize project
performance with time,
cost and resource
management



Automate Invoicing and
Payments

Improve accuracy and
project governance and
compliance



Textura Helps Enable the Construction Industry to Better Manage Risk and Improve Financial Performance



**\$3.4+
Billion**

in subcontractor payments
processed / month

**25,000+
projects**

run on platform,
6,000+ projects today

**85,000
subcontractor**

organizations which
have used CPM

**\$135+
billion**

subcontractor payments
processed

**5
million**

electronically signed lien
waivers

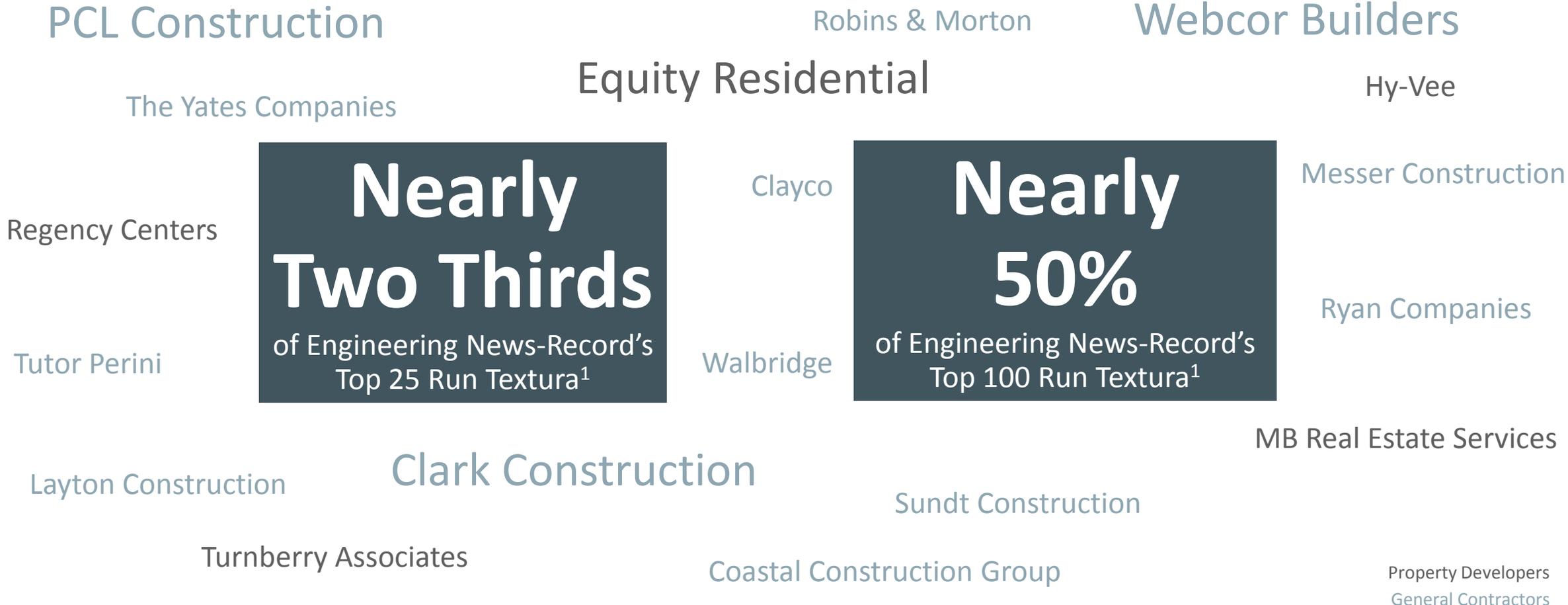
Minimize Financial and Compliance Risks

- Optimize payment processes linked to project execution and contract conditions
- Manage and control cash flow
- Ensure regulatory compliance

Increase Operational Productivity And Efficiency

- Cloud deployments to increase adoption across all stakeholders
- Reduce design and construction conflicts, rebids, and rework with transparent workflows

Modern Property Developers and Contractors Run Textura's Innovative Cloud Solutions



¹ Source: Based on "2015 ENR Top 400 Contractors"
* Customer information provided by Textura



Case Study: Layton Construction

Doubled Project Volume and Automated Lien Waiver Exchange for Payment



COMPANY OVERVIEW:

- Large general contractor with projects spanning the United States in virtually every industry
- No. 76 on the ENR 2015 list of largest general contractors based on \$820 million in revenue

CHALLENGES:

- Inefficient, paper-based payment management processes
- Ineffective collection and tracking of critical compliance materials and subcontractor lien waivers

SOLUTION:

- Layton selected Textura Construction Payment Management to automate business-critical processes

BENEFITS:

- Textura's highly-scalable solution enabled Layton to transform its manual processes and double its volume in a few years without adding Accounting staff
- Textura's cloud-based collaborative workflow and process standardization solution improved lien waiver management and automated the exchange of lien waivers for payment

* Customer information provided by Textura

Case Study: Pankow

Yielded Six-Figure Savings and Transformed Payment Management Activities



COMPANY OVERVIEW:

- Responsive, service-oriented builder with an emphasis on collaboration and transparency that provides construction services to clients in multiple industries
- No. 161 on the ENR 2015 list of largest general contractors, based on \$409 million in revenues

CHALLENGES:

- Inefficient payment management processes, including manual collection and processing of materials
- Project teams wasted time and effort tracking down lien waivers and managing through data errors

SOLUTION:

- Pankow selected Textura Construction Payment Management to improve project financial performance and efficiencies while reducing errors

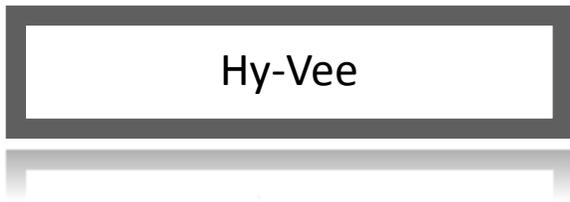
BENEFITS:

- Textura's cloud-based solution enabled easy, seamless implementation
- Pankow's transformation streamlined payment management activities, delivering efficiency improvements that yielded six-figure savings
- Improved communications with subcontractors, including enhancing visibility into status

* Customer information provided by Textura

Case Study: Hy-Vee

Reduced Costs by Six Figures while Improving Project Outcomes



COMPANY OVERVIEW:

- Based in the United States, Hy-Vee is an employee-owned supermarket chain operating more than 240 stores and generating sales of \$9.3 billion annually

CHALLENGES:

- Labor-intensive, time-consuming, and costly manual processes for managing construction project documents
- Project stakeholders were not working from common materials, costing valuable time and creating inaccuracies

SOLUTION:

- Seeing an opportunity to improve financial results and automate processes for their construction projects, Hy-Vee selected Textura Submittal Exchange

BENEFITS:

- Collaborative and centralized online submittals processes dramatically increased efficiency, accuracy, and visibility across project stakeholders
- Improved financial performance in the first 2 years and improved project outcomes, by reducing costs by six figures and reducing project time

* Customer information provided by Textura

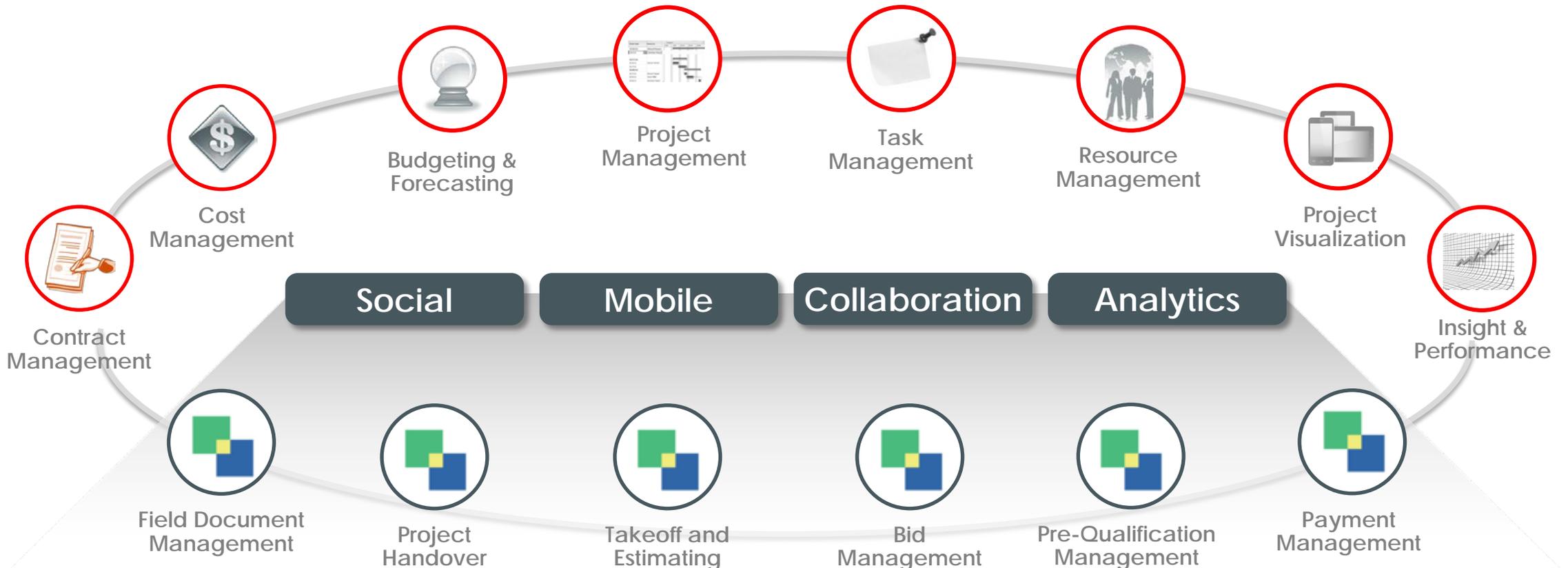
The Oracle Engineering and Construction and Textura Cloud Solutions Will Help Construction Businesses Scale

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