Purpose Statement

This document provides an overview of features and enhancements included through release 20B you can use to meet your local business needs.

Disclaimer

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# TABLE OF CONTENTS

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purpose Statement</td>
<td>2</td>
</tr>
<tr>
<td>Disclaimer</td>
<td>2</td>
</tr>
<tr>
<td><strong>Overview</strong></td>
<td>8</td>
</tr>
<tr>
<td>Languages Supported</td>
<td>9</td>
</tr>
<tr>
<td>Icons Used in This Document</td>
<td>10</td>
</tr>
<tr>
<td><strong>Common Functionality Applicable to Multiple Countries</strong></td>
<td>11</td>
</tr>
<tr>
<td>Common Features Used Locally</td>
<td>11</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td>15</td>
</tr>
<tr>
<td>Assets Impairments</td>
<td>15</td>
</tr>
<tr>
<td>Assets Leases (IFRS 16)</td>
<td>15</td>
</tr>
<tr>
<td>Asset Register Report</td>
<td>15</td>
</tr>
<tr>
<td>Assets Revaluations</td>
<td>16</td>
</tr>
<tr>
<td>Reporting Currency Conversion for Asset Leases</td>
<td>17</td>
</tr>
<tr>
<td><strong>Cash Management</strong></td>
<td>18</td>
</tr>
<tr>
<td>Bank Account Validation</td>
<td>18</td>
</tr>
<tr>
<td>Bank Statement Formats</td>
<td>18</td>
</tr>
<tr>
<td>Intraday Bank Statement Support</td>
<td>18</td>
</tr>
<tr>
<td><strong>Cross Product</strong></td>
<td>19</td>
</tr>
<tr>
<td>Customer and Supplier Balance Netting</td>
<td>19</td>
</tr>
<tr>
<td>Generic SAF-T v2 based Data Extract</td>
<td>20</td>
</tr>
<tr>
<td>Global Descriptive Flexfields in OTBI</td>
<td>20</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td>21</td>
</tr>
<tr>
<td>Foreign Currency Cash Advances</td>
<td>21</td>
</tr>
<tr>
<td>Global Per Diem Policies</td>
<td>21</td>
</tr>
<tr>
<td>Mileage Expense Processing</td>
<td>21</td>
</tr>
<tr>
<td>Policy Compliance for Gifts and Entertainment Expenses</td>
<td>21</td>
</tr>
<tr>
<td>Policy Compliance for Meals, Accommodations and Other Expenses</td>
<td>21</td>
</tr>
<tr>
<td><strong>General Ledger</strong></td>
<td>22</td>
</tr>
<tr>
<td>Clearing Accounts Reconciliation</td>
<td>22</td>
</tr>
<tr>
<td>General Ledger Trial Balance and Journals Reports</td>
<td>22</td>
</tr>
<tr>
<td>Sequencing by Legal Entity or Ledger</td>
<td>22</td>
</tr>
<tr>
<td>Year-end Closing Journals</td>
<td>22</td>
</tr>
<tr>
<td><strong>Payables</strong></td>
<td>23</td>
</tr>
<tr>
<td>Cross-Currency Payments</td>
<td>23</td>
</tr>
<tr>
<td>Deferred Expenses</td>
<td>23</td>
</tr>
<tr>
<td>Invoice Update Service</td>
<td>23</td>
</tr>
<tr>
<td>Payables Invoices in the Universal Business Language 2.1 XML Format</td>
<td>23</td>
</tr>
<tr>
<td><strong>Payments</strong></td>
<td>24</td>
</tr>
<tr>
<td>ISO 20022 Direct Debits and Credit Transfers (SEPA)</td>
<td>24</td>
</tr>
</tbody>
</table>
Payment and Accompanying Formats 24
Transaction Tax Amount in Payment File Extract 26

Receivables 27
Automatic Receipts Reversal 27
Bills Receivable 27
Discount Calculation Basis Date 27
Electronic Billing Support 27
Exchange Rate Difference Invoices (Turkey) 28
Print Receivables in Different Formats 28
Structured Payment Reference on Receivables Transactions and Receipts 28

Revenue Management 29
ASC 606 / IFRS 15 Support for Revenue Recognition 29

Subledger Accounting 30
Expanded Subledger Journal Entry Description 30
Subledger Accounting Reports 30

Tax 38
European Community Sales Listing Report 38
Manual and External Tax Transactions in The Tax Repository 39
Purchase Order Inclusive Tax Calculation 39
Select and Finalize Transactions for Tax Reporting 39
Tax Box Allocation and Reporting 40
Tax Calendar 41
Tax Point Date 41
Tax Reconciliation and Audit Reports 41
Tax Registration Number Validation 49
Transaction Tax Configuration 49
Turnover Reporting Selection and Declaration 49
Withholding Tax 49
Yearly Tax Report 49

Localizations for the Americas 51
Common Features for the Americas 51
Alphanumeric Prefix for Transaction Numbering in Receivables 51

Localizations for Argentina 52
Document Numbering for Argentina 52
Transaction Tax Reporting for Argentina 52
Withholding Tax for Argentina 52
Withholding Tax Reporting for Argentina 53

Localizations for Brazil 54
Order-To-Cash-for Brazil 54
Procure-To-Pay for Brazil 55
Taxpayer ID and Tax Registration Validation for Brazil 57
Transaction Tax for Brazil 57
Withholding Tax for Brazil 60

Localizations for Canada 61
Capital Cost Allowance Calculations for Canada 61

Localizations for Chile 62
Transaction Tax Reporting for Chile 62
Withholding Tax Reporting for Chile 62

Localizations for Colombia 63
Transaction Tax Reporting for Colombia 63
Withholding Tax Reporting for Colombia 63

Localizations for Mexico 64
Electronic Accounting Reports for Mexico 64
Electronic Invoice Integration with PAC for Mexico 64

Localizations for China 66
Cash Flow Statement (CNAO Standard) 66
Financial Data Export (CNAO Standard) 66
Golden Tax Adaptor 66

Localizations for India 68
Deemed Exports and Supplies to SEZ (Special Economic Zones) 68
Document Sequencing for Tax Fiscal Documents under GST Regime 68
Enabling Capabilities for e-Invoice 68
Enabling Capabilities for E-way Bill Generation 69
Enabling Capabilities for GST Reporting 69
Export Supplies under GST Regime 69
GST Recovery Accounting 69
India GST Enablement Infrastructure 69
Withholding Taxes for India 70

Localizations for Japan 71
Enhanced Depreciation Methods for Japan 71
Fixed Assets Reports for Japan 71
Process Lockbox Customer Payments Using Zengin Format for Japan 72
"What If Analysis" Improvements for Japan Tax Reforms 72

Localizations for Korea 73
Summary Billing for Korea 73
VAT Reports for Korea 73
Withholding Tax Reports for Korea 74

Localizations for Singapore 75
Input Tax Gain and Loss Report for Singapore 75
Output Tax Gain and Loss Report for Singapore 75

Localizations for Thailand 77
Thailand Withholding Tax Certificate Report and Sequence Numbering 77

Localizations for Europe, Middle East and Africa 78

Localizations for Czech Republic 78
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation Control for Fully and Partially Retired Asset</td>
<td>78</td>
</tr>
<tr>
<td>Depreciation Method Change for Tangible Assets after a Technical Appraisal</td>
<td>78</td>
</tr>
<tr>
<td>Depreciation Rounding for Czech Republic</td>
<td>78</td>
</tr>
<tr>
<td>Life Extension after a Technical Appraisal of an Asset</td>
<td>78</td>
</tr>
<tr>
<td>Localizations for France</td>
<td></td>
</tr>
<tr>
<td>Audit File for France</td>
<td>79</td>
</tr>
<tr>
<td>DAS2 Reporting for France</td>
<td>79</td>
</tr>
<tr>
<td>Deductible VAT Declaration Report for France</td>
<td>80</td>
</tr>
<tr>
<td>International Electronic File Transfer for France</td>
<td>80</td>
</tr>
<tr>
<td>Localizations for Germany</td>
<td></td>
</tr>
<tr>
<td>Journal Details Report for Germany</td>
<td>81</td>
</tr>
<tr>
<td>Z4 Report for Germany</td>
<td>81</td>
</tr>
<tr>
<td>Z5A Report for Germany</td>
<td>82</td>
</tr>
<tr>
<td>Localizations for Israel</td>
<td></td>
</tr>
<tr>
<td>Open Format Audit File for Israel</td>
<td>83</td>
</tr>
<tr>
<td>Receipt Report for Israel</td>
<td>83</td>
</tr>
<tr>
<td>SHAAM Supplier Certificates for Israel</td>
<td>83</td>
</tr>
<tr>
<td>VAT File in 835 Format for Israel</td>
<td>84</td>
</tr>
<tr>
<td>Withholding Tax Annual Certificate to Suppliers for Israel</td>
<td>84</td>
</tr>
<tr>
<td>Withholding Tax File to Tax Authority for Israel</td>
<td>85</td>
</tr>
<tr>
<td>Withholding Tax Reconciliation Report for Israel</td>
<td>85</td>
</tr>
<tr>
<td>Withholding Tax Report for Israel</td>
<td>86</td>
</tr>
<tr>
<td>Localizations for Italy</td>
<td></td>
</tr>
<tr>
<td>Declarable Input VAT Register for Italy</td>
<td>87</td>
</tr>
<tr>
<td>Declarable Output VAT Register for Italy</td>
<td>87</td>
</tr>
<tr>
<td>Electronic Invoice Listing for Italy</td>
<td>88</td>
</tr>
<tr>
<td>E-Filing Extract for Payables Invoices for Italy</td>
<td>90</td>
</tr>
<tr>
<td>European Purchases Listing of Services for Italy</td>
<td>90</td>
</tr>
<tr>
<td>European Sales Listing of Services for Italy</td>
<td>90</td>
</tr>
<tr>
<td>Letter of Intent Processing for Italy</td>
<td>91</td>
</tr>
<tr>
<td>Payables Sales VAT Register (Self Invoices, EEC, VAT) for Italy</td>
<td>93</td>
</tr>
<tr>
<td>Purchase VAT Register for Italy</td>
<td>93</td>
</tr>
<tr>
<td>Receivables Sales VAT Register for Italy</td>
<td>94</td>
</tr>
<tr>
<td>Trading Partner Declaration for Italy</td>
<td>95</td>
</tr>
<tr>
<td>VAT Liquidation Report for Italy</td>
<td>95</td>
</tr>
<tr>
<td>Withholding Tax Letters for Italy</td>
<td>97</td>
</tr>
<tr>
<td>Yearly Withholding Tax Report for Italy</td>
<td>98</td>
</tr>
<tr>
<td>Localizations for Norway</td>
<td></td>
</tr>
<tr>
<td>SAF-T Audit File in XML Format for Norway</td>
<td>99</td>
</tr>
<tr>
<td>Localizations for Poland</td>
<td></td>
</tr>
<tr>
<td>Commercial Documents for Poland</td>
<td>100</td>
</tr>
<tr>
<td>Correction Documents for Poland</td>
<td>101</td>
</tr>
<tr>
<td>JPK Reporting for Poland</td>
<td>102</td>
</tr>
<tr>
<td>Sales and Purchases Internal Audit Registers for Poland</td>
<td>104</td>
</tr>
<tr>
<td>Tax Point Date Adjustment</td>
<td>104</td>
</tr>
<tr>
<td>Tax Point Date Adjustments using Spreadsheet</td>
<td>105</td>
</tr>
<tr>
<td>Localizations for Portugal</td>
<td>106</td>
</tr>
<tr>
<td>---------------------------</td>
<td>-----</td>
</tr>
<tr>
<td>Fiscal Documents and Electronic Signatures for Portugal</td>
<td>106</td>
</tr>
<tr>
<td>Fiscal Documents and Shipments Integration for Portugal</td>
<td>106</td>
</tr>
<tr>
<td>Fiscal Documents Printing for Portugal</td>
<td>106</td>
</tr>
<tr>
<td>SAF-T Audit File in XML Format for Portugal</td>
<td>106</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Localizations for Russia</th>
<th>107</th>
</tr>
</thead>
<tbody>
<tr>
<td>Customer Balance Reconciliation Report for Russia</td>
<td>107</td>
</tr>
<tr>
<td>Fixed Assets Reporting for Russia</td>
<td>107</td>
</tr>
<tr>
<td>Receivables and Payables Audit Report for Russia</td>
<td>107</td>
</tr>
<tr>
<td>Russian Asset Reporting for Asset Repair and Maintenance</td>
<td>108</td>
</tr>
<tr>
<td>Tax Agent Invoice for Russia</td>
<td>109</td>
</tr>
<tr>
<td>VAT on Export Report for Russia</td>
<td>109</td>
</tr>
<tr>
<td>VAT Reports for Russia</td>
<td>109</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Localizations for Spain</th>
<th>110</th>
</tr>
</thead>
<tbody>
<tr>
<td>Modelo 190 Withholding Tax Declaration for Spain</td>
<td>110</td>
</tr>
<tr>
<td>Modelo 340 Informative Declaration of Transactions for Spain</td>
<td>110</td>
</tr>
<tr>
<td>Modelo 347 Operations with Third Parties Declaration for Spain</td>
<td>111</td>
</tr>
<tr>
<td>Modelo 349 Inter-EU Operations Summary Declaration for Spain</td>
<td>111</td>
</tr>
<tr>
<td>Modelo 415 Canary Islands Annual Operations Declaration for Spain</td>
<td>111</td>
</tr>
<tr>
<td>Modelo Data Extract for Spain</td>
<td>112</td>
</tr>
<tr>
<td>On-Line VAT Registers (SII) for Spain</td>
<td>112</td>
</tr>
<tr>
<td>VAT Inter-EU Invoice Format for Spain</td>
<td>114</td>
</tr>
<tr>
<td>VAT Inter-EU Invoice Journal for Spain</td>
<td>115</td>
</tr>
<tr>
<td>VAT Journals for Spain</td>
<td>116</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Localizations for UK</th>
<th>117</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset Revaluation for UK Government</td>
<td>117</td>
</tr>
<tr>
<td>Reverse Charge Sales List Report for UK</td>
<td>117</td>
</tr>
</tbody>
</table>
Overview

Oracle Cloud Financials is based on a robust, global architecture and combines the power of a global business software suite with specific, integrated localizations that address financials, tax and other local business needs. It includes complete internationalization support for number, date, names, and addresses formatting and is available in 26 languages.

Large enterprises can use the scalable enterprise structures in the application to model their business. The application supports unlimited accounting representations and statutory reporting needs - all in a single global instance using standard preferences and setup. This allows global customers to adapt their software for a specific region or country without requiring multiple implementations of the product.

The solution includes tax, payments and accounting engines to meet a broad range of global business needs. You can find examples of these features and how they relate with the different countries in the Common Functionality Applicable to Multiple Countries section of this document.

REST services are available in modules such as Cash Management, Collections, Expenses, Payables, Receivables and Tax to allow the update of country-specific, legal and business data coming from third parties or legacy systems.

Oracle Cloud ERP also provides country-specific localizations to meet local business requirements. They are described in the regional sections of this document grouped by country.

GIVE US FEEDBACK

We welcome your comments and suggestions to improve the content. Please send us your feedback at oracle_fusion_applications_help_ww_grp@oracle.com.

JOIN ORACLE CLOUD CUSTOMER CONNECT

Please take a moment to join the Cloud Customer Connect forums for Cloud Financials. Oracle Cloud Customer Connect is a community gathering place for members to interact and collaborate on common goals and objectives. This is where you will find the latest release information, upcoming events, or answers to use-case questions. Joining takes just a few minutes. Join now!

https://cloud.oracle.com/community

Take a look at the Customer Connect Events to help you learn more about your upgrade, and some of the new features. You can sign up to attend Upcoming Events or watch replays of existing events.
Languages Supported

Oracle Cloud ERP is available in the following 25 languages, in addition to English:

<table>
<thead>
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<th>Arabic</th>
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<th>Hebrew</th>
<th>Norwegian</th>
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Icons Used in This Document

We have used the following icon to highlight new and updated features in the current revision of this document.

<table>
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<td><strong>New Feature:</strong> This feature is new in 20A to 20D</td>
</tr>
<tr>
<td>🔄</td>
<td><strong>Updated Feature:</strong> This feature was updated in 21A.</td>
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</table>

You can find additional training videos and documentation providing additional details for these features at https://www.oracle.com/applications/resources/, and MOS Notes on My Oracle Support (support.oracle.com).
## Common Functionality Applicable to Multiple Countries

### Common Features Used Locally

The following matrix indicates a sample (not exhaustive) of countries where the common functionality is typically used to address local legal requirements or major business practices. In some cases, features need specific local configuration to meet individual country or entity requirements.

<table>
<thead>
<tr>
<th>Common Feature</th>
<th>Americas</th>
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</tr>
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<tbody>
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*Note: The table represents a sample of countries and features. The checkmarks indicate the presence of the feature in the respective country or region.*
<table>
<thead>
<tr>
<th>Policy Compliance for Gifts and Entertainment Expenses</th>
<th>Americas</th>
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**Exchange Rate Difference**

**Invoices**

**Print Receivables**

**Transactions in Different Formats**

**Structured Payment**

**Reference on Receivables Transactions and Receipts**

**Revenue Management**

**ASC 606/IFRS 15 Support for Revenue Management**

**Subledger Accounting**

**Expanded Subledger Journal Entry Description**

**Subledger Accounting Reports**

**Tax**

**European Community Sales Listing Report**

**Interim Tax Register**

**Manual and External Tax Transactions in the Tax Repository**

**Purchase Order Inclusive Tax Calculation**

**Select and Finalize Transactions for Tax Reporting**

**Tax Box Allocation and Reporting**

**Tax Calendar**

**Tax Point Date**

**Tax Reconciliation and Audit Reports**

**Tax Registration Number Validation**
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Assets

Assets Impairments

Capital assets may incur unexpected or sudden decline in value. This decline in value could be due to physical damage to the asset, obsolescence due to technological innovation, or changes to legal codes.

You can control the recoverable cost of an asset. When the recoverable cost is less than its carrying cost, the difference is treated as an impairment loss and is recognized as expense on the income statement.

Assets Leases (IFRS 16)

Assets Leases functionality supports managing your finance and operating leases in accordance with ASC 842 and IFRS 16 and meets local legislative requirements. Including right-of-use assets and lease liability tracking, accounting handling, depreciation calculation, interest expense for finance lease assets, periodic lease expense calculation for operating lease assets and Payables invoices generation for lease payments.

Asset Register Report

Use the Asset Register Report to track the value of your assets, control capital budgeting, and compute depreciation for tax and accounting purposes. Comply with country-specific reporting for assets located worldwide with the following report information:

- Cost-related details
- Current activity
- Retirements for every asset within the selected asset category
- Totals per asset category
- Cost account
- Year placed in service
- All transactions that affect the asset cost during the chosen period.
## Assets Revaluations

The Assets Revaluation functionality supports International Accounting Standards (IAS 16) to restate the carrying cost of property, plant, and equipment assets to their fair values, less any subsequent accumulated depreciation and accumulated impairment losses. Use spreadsheets to revalue your fixed assets using the cost or net book value methods and accurately assess the accounting impacts on equity and profit and loss accounts.
Reporting Currency Conversion for Asset Leases

Report your leases in any currency other than your ledger currency. Using reporting currencies, you can maintain and report lease accounting and balances in more than one currency. Convert right-of-use asset balances at historical rates and lease liability balances at the current rate. Load your asset lease terminations or reassessments in bulk using the supplied file-based data import templates.

Choose the Currency for Your Lease Inquiry View
Cash Management

Bank Account Validation

Validate bank account numbers according to country-specific and IBAN rules for 98 countries.

Bank Statement Formats

The electronic bank statement process transfers bank statements and imports them into Oracle Cash Management. You can load data to interface tables using the following predefined bank statement formats:

- BAI2
- EDIFACT FINSTA
- ISO20022 CAMT053 V1 - camt.053.001.01
- ISO20022 CAMT053 V2 - camt.053.001.02
- ISO20022 CAMT053 V3 - camt.053.001.03
- SWIFT MT940

Intraday Bank Statement Support

Native support for ISO 20022 CAMT052 V2, SWIFT MT942, BAI2, and EDIFACT FINSTA intraday bank statement formats reduces the time and costs associated with processing and reconciling intraday cash balances. You can analyze and manage liquidity based on daily cash position reports that reflect confirmed cash flows from intraday bank statements.
Cross Product

Customer and Supplier Balance Netting

Define Netting Agreements that incorporate the netting business rules (such as transaction selection criteria) to support your payment practices and netting settlements. You can automatically net Payables and Receivables transactions within a business enterprise and issue payment and receipt transactions for the netted amounts.

Multiple supplier and customer names can be joined together to represent the third-party relationship for netting.

Configure Netting Letters to your third party in the Letters tab. The Letter is a confirmation to the third party, listing all the invoices and transactions that were included in the netting amount.

Select the transactions planned for the netting prior to the creation of payments and receipts in Netting Settlements.

Download details of the settlement in a spreadsheet to review and confirm that the correct set of invoices and transactions are being selected for netting.
The netting summary information appears on both ‘Payables’ and ‘Receivables’ tabs.

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<tr>
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You can create and schedule netting settlements with the ‘Generate Netting Settlements’ process to create settlements for a single agreement, a group or all agreements for a legal entity or business unit using the ‘Netting Agreement Import FBDI spreadsheet and the ‘Import Netting Agreements’ process.

Exclude a Receivables transactions from being selected by the netting process by selecting the Exclude From Netting checkbox on the Receivables transaction.

You can process settlements more efficiently using the ‘Manage Netting Settlements in a Spreadsheet’ feature to review, delete and settle settlements that are in progress. This spreadsheet can be downloaded from the Manage Netting Settlements page.

Generic SAF-T v2 based Data Extract

Use the SAF-T data extract to report selected master data, accounting data, source documents, payments and assets by legal entity and tax registration number, following Standard Audit File for Tax content published by OECD.

Use the generic output file generated in CSV format to create the final audit report for countries like Austria, Germany, Lithuania, Luxembourg, Norway, and UAE.

Global Descriptive Flexfields in OTBI

Oracle Transactional Business Intelligence (OTBI) is a real-time, self-service reporting solution offered to all Oracle Cloud Financials users. Use Global Descriptive Flexfields in the subject areas of Receivables, General Ledger, Globalization and Expenses to provide enhanced coverage of transaction data. For example, you can report on country-specific information and make informed decisions when you create real-time ad-hoc reports in OTBI.
Expenses

Foreign Currency Cash Advances

Request foreign currency cash advances for international travel. When the Expense Reimbursement process applies the foreign currency cash advance to an expense report, the cash advance is converted to the ledger currency by applying the conversion rate used at the time for the cash advance payment.

Also, you can use the Cash Advances REST API to create cash advances in currencies other than their ledger currency by providing both the amount and the currency for a cash advance.

Global Per Diem Policies

You can claim per diem, which are predetermined amounts that cover travel expenses based on a set of criteria. You can set up per diem policies to reimburse meals, accommodations, and incidental expenses according to local regulations determined by the government. Use the spreadsheet-based upload that is available to create per diem rates in Oracle Expenses like time-based rates, first and last day rates, same day rates, long-term travel rates, and weekend and holiday rates.

Mileage Expense Processing

Company administrators can configure mileage rates and mileage eligibility rules based on the local authority regulations or company policies to allow employees to claim mileage reimbursement to offset travel expenses incurred when using their personal vehicles. When you enter mileage, the mileage reimbursement is automatically calculated based on the defined rates and eligibility rules. The mileage reimbursement calculation also supports passenger rates and additional company-specified rates.

You can enter mileage expenses based on locations or zones using a “mobile and expenses application upload” facility and submit them in the expense reports. When a reimbursable rate for a mileage expense is based on the location of the expense, the application defaults the current user location and zone. This location and the zone are used to derive the mileage reimbursement rate.

Policy Compliance for Gifts and Entertainment Expenses

Several industries and local authorities have enacted gifts and entertainment regulations to provide transparency and to curtail the amount spent to influence business decision makers. You can configure spending rules, identify policy violations, and capture information about event attendees and gift recipients to comply with such regulations.

Policy Compliance for Meals, Accommodations and Other Expenses

You may capture breakdown of meal expenses, such as tips and taxes, and enable itemization for accommodations, meals, and miscellaneous expenses to enforce compliance of company or country-specific spending rules. Managers can view policy violations that are automatically highlighted in approval requests. Auditors can actively monitor policy violations with automated selections of noncompliant reports.
General Ledger

Clearing Accounts Reconciliation

Journals reconciliation helps to shorten the period close cycle and meet legal and critical business requirements in France, Eastern European or Benelux countries.

Group, match and reconcile automatically or manually, related journal lines that no longer contribute to an account ending balance. Such accounts include: asset clearing, accounts payable accrual, unbilled receivables, or petty cash on-hand.

Extract the reconciliation information from Multiple Subledger and General Ledger reports and present this information using Business Publisher customization.

General Ledger Trial Balance and Journals Reports

Use General Ledger reports, such as the trial balance and journal reports, to meet country-specific content and auditing requirements. The reports provide a broad range of run-time options, show account balances and account activity totals by both accounting and reporting sequences. Users can adjust predefined formats and templates using Oracle Business Intelligence Publisher. These formats and templates include the General Ledger Journal and Balance Report, the General Ledger Journal Entry Report, and the General Ledger Trial Balance Report.

Sequencing by Legal Entity or Ledger

Sequential numbering of documents and accounting entries is a legal requirement in many countries. In the US, UK, and other Commonwealth countries, document sequencing is used for internal control purposes, financial statement audits, and internal audits. Southern European, Latin-American, and Asian countries require document sequencing by legal entity to meet statutory requirements as well.

Apply sequencing by legal entity or by ledger and enforce the chronological date order. Automatically create document and accounting sequences and their versions, based on the commonly used sequencing settings defined at the time of configuring your enterprise for new Receivables transaction types, receipt methods, and Receivables activities. You can also override the sequencing defaulted configuration manually. Use a spreadsheet upload to simplify and automate document and journal sequencing setup.

Year-end Closing Journals

Automatically generate year-end closing journal entries to comply with local accounting standards in several countries. You can net debit and credit balances for profit and loss and balance sheet accounts.
Payables

Cross-Currency Payments

Pay invoices in any currency, regardless of the invoice currency. This enables you to make payments in the most stable currency or comply with legal regulations that mandate payment in a specific currency.

Deferred Expenses

Use Deferred Expenses (multiperiod accounting) to create entries across more than one period for a single accounting event. For example, expenses incurred on annual maintenance contracts for equipment and rent paid in advance can be deferred and recognized across multiple GL periods. The entries would accrue based on the number of specified accounting periods. Define multiperiod accounting rules and proration formulas to generate entries from the Multiperiod Accounting Program to comply with IFRS and country GAAP deferral scenarios.

Invoice Update Service

In countries where Electronic Invoice is regulated by Tax Authorities, use the Payables Invoice web service from the Government e-billing sites to streamline the updating of invoices in the invoice interface tables.

Payables Invoices in the Universal Business Language 2.1 XML Format

The Universal Business Language (UBL) 2.1 XML format has seen widespread adoption in Europe, with many countries making it mandatory for business-to-government transactions. You can receive electronic invoices from suppliers in UBL 2.1 format using Collaboration Messaging Framework (CMK) following the EN 16931 standard. CMK uses a new collaboration message, UBL_2.1_INVOICE_IN, for receiving and converting UBL 2.1 invoices. CMK receives UBL 2.1 invoices sent by suppliers and loads them in the Payables interface tables. You can then import these invoices by running the Import Payables Invoices process. You can use the UBL Extensions area to map additional attributes specific to your business requirements.

UBL 2.1 standard format allows to receive and process electronic invoices with file attachments. Attachments can include supporting documents to the invoice allowing PDF, Word, Excel, and image files formats. The sender must convert the file into a text sequence using Base64 encoding and include it within the invoice. When the invoice is imported, the documents are decoded and saved along with the invoice. The attachments can be referenced during approval workflow or audit.
Payments

ISO 20022 Direct Debits and Credit Transfers (SEPA)

Standardize the process for customer (Direct Debit – pain.008.001.02) and supplier (Credit Transfer – pain.001.001.03) payments to comply with Single European Payment Area (SEPA) and Common Global Implementation (CGI) initiatives, which are based on the ISO 20022 framework. Direct Debits processing includes customer authorizations (mandates), amendments and cancellations, pre-notification of direct debit transactions, and acknowledgments before the actual settlements.

Payment and Accompanying Formats

In Payments, formatting is the placement of data in a file using a template that contains generic and country-specific prescribed formatting attributes, such as data location, font type, and font size.

You can access the templates in Oracle Business Intelligence Publisher to:

- Correctly format funds capture and disbursement transactions,
- Easily manage or modify them according to local legislatives and your bank standards.

Use existing country-specific or generic templates to modify them with minimal effort by using a standard text editor.

The predefined Disbursement Payment Files templates are:

- ANSI X12 820 Format
- Argentine Check
- Brazilian BORDERO Format
- Brazilian Check Format
- Brazilian Bank Payment Format
- Belgian EFT Format
- Belgian Foreign EFT Format
- Chilean Check Format
- Colombian Check Format
- EDIFACT PAYMULL
- Finnish LMP2 EDFT Format
- Finnish LMP3 EDFT Format
- Finnish LUM EDFT Format
- French Check Format
- French Check Format (Stub after Payment)
- French EFT Format
- French International EFT Format
- German Check Format
- German Check Format (Stub after Payment)
- German Domestic EFT Format
- German International EFT Format
- German Wire Format
- German Domestic EFT Accompanying Letter Format
• German International EFT Accompanying Letter Format
• ISO20022 Common Global Implementation
• ISO200022 Single Euro Payments Area Format
• Italian EFT Format
• Italian Wire Format
• Japanese Zengin Format
• Netherlands Domestic EFT Format
• Netherlands Foreign EFT Format
• Norwegian BBS Format
• Norwegian Telepay Format
• PayPal EFT Format
• Polish Citibank MTMS Format
• Polish PeKaO Payment Order Format
• Polish PeKaO Credit Transfer Format
• Portuguese Check
• Portuguese Wire
• Portuguese EFT
• Spanish Bill of Exchange Format
• Spanish Check Format
• Spanish Magnetic Format
• Swedish Domestic Bankgiro Format
• Swedish Domestic Postgiro Format
• Swedish Foreign Postgiro Format
• Swedish SISU Bankgiro Format
• Swedish UTLI Bankgiro Format
• Swiss DTA Format
• Swiss DTA Accompanying Letter Format
• SWIFT MT100 Format
• Swiss SAD Format
• Swiss SAD Accompanying Letter Format
• UK BACS ½ Inch Tape Format
• US NACHA IAT Format
• US NACHA PPD Format
• US NACHA CCDP Format
• US NACHA CCD Format
• US Treasury Format

The predefined Funds Capture Authorization and Settlement Formats are:

• Citi Merchant Services (Batch Specification)
• Citi Merchant Services (Online Specification)
• Concord EFSNet Web Payment Services Debit Card
• Concord EFSNet Web Payment Services Query
• Concord EFSNet Web Payment Services Telecheck
• CyberSource SOAP Toolkit Credit Card
• Electronic Bank Remittance
• FND ISO 8538 Authorization Network Processing Specification
• FND Magnetic Media and Data Communication Processing Specification
• French Bills Receivable Remittance
- Gateway HTTP Name Value Pairs
- German Direct Debit Format
- German Direct Debit Accompanying Letter Format
- Italian Bills Receivable Remittance Format
- ISO20022 Direct Debit Common Global Implementation
- Paymentech 120-Byte Specification
- Paymentech Online Technical Processing Specification
- Portuguese Direct Debit
- Single Euro Payments Areas Core Direct Debit Format
- Spanish CSB 19 Direct Debit Magnetic Format
- Spanish CSB 32 Remittance Format
- Spanish CSB 58 Remittance Format

Transaction Tax Amount in Payment File Extract

Capture and expose separately transaction tax amount in the payment file extract, to meet country-specific legal requirements. This feature allows banks in Poland to credit VAT related portion of the paid amount to a separate bank account maintained by the supplier.
Receivables

Automatic Receipts Reversal

Support for the reversal of receipts per the ISO 20022 standard is available in Cash Management. Receipts that cannot be processed by the bank, due to receipt or transmission issues, are automatically reversed in Receivables. Payments maps the ISO 20022 rejection codes to the reversal categories for processing. Use Automatic Receipts Reversal and the Reversal Status Report to support local country requirements for countries that implemented ISO 20022.

Bills Receivable

Receivables offers a comprehensive solution to manage the entire lifecycle of bills receivable that includes creation, acceptance, remittance, maturity, risk elimination, accounting, clearing, and history tracking.

Discount Calculation Basis Date

Use enhanced discount calculations during receipt application to meet the business requirements in different countries. The Create and Edit Payment Terms pages contain a new field called Discount Basis Date. This field determines what date to use as the basis for calculating discounts on transactions. Base your discount calculation on receipt date, receipt application date, or deposit date.

Electronic Billing Support

Electronic invoicing (e-Billing, e-Invoicing) adoption trend around the world improves business operations efficiency, accuracy and becomes crucial factor in managing indirect tax compliance. Countries’ tax administrations and “digital governments” force electronic data submission, including real-time reporting and prior transactions authorizations from optional to compulsory to meet electronic tax and legal compliance.

Use Cloud ERP for e-Billing activities: Cloud Financials Receivables and Payables process transactions while Collaboration Messaging Framework (CMK) can format and configure applicable electronic messages, execute transmissions, and manage related statuses.

ARCHITECTURE

Engage in end-to-end direct communication with Trading Partners’ e-Billing Service Providers that may operate in different or similar electronic billing regimes following the “4-Tier” architecture model.

Oracle Cloud Financials and CMK can deliver XML transactions to trading partners directly or via interim service providers that are defined and separately configured in Cloud ERP.

INVOICE DATA ELEMENTS

Countries implementing e-Billing either follow common generic formats, introduce minor data changes to the generic formats or force country-specific formats.

Oracle Cloud Financials provides generic Receivables Invoice Data Extract that is available in Oracle Business Intelligence Publisher (BIP) and exposed to generic XML Invoice Formats and CMK for electronic submission.
Add country or industry-specific information using Invoice Header and Line level Global and Descriptive Flexfields, or User-Defined Attributes of the Receivables XML feature.

INVOICE FORMATS

Implement electronic document formats in Oracle Cloud ERP using following alternative approaches:

- **Configure generic XML Format**
  User can configure or modify the following generic XML invoice formats:
  - OAG 10.1 XML - (OAGIS) Open Applications Group Integration Specification
  - UBL 2.1 XML - Universal Business Language specification by OASIS and UN/CEFACT

- **Configure BIP Template**
  For selected countries, users can modify generic Receivables Transactions data extracts using BIP and configure required content in formats including: XML, RTF, CSV, XLS, PDF, XSL, and eText.

- **Use Localization**
  For certain countries such as Brazil and Mexico with specific local e-Billing architecture, legally required data content or authority transaction certification, dedicated Oracle Cloud ERP localizations are delivered supporting electronic invoicing.

- **Integrate with Partner Solution**
  In some countries, Local Tax Authorities defines a list of certified companies to integrate with government e-billing portals as part to the e-billing process. Integrate with these Certified Service Providers using BIP configuration, XML formatting or configuring CMK messaging.

INVOICE CERTIFICATION/FISCAL AUTHORING

In the countries where e-transactions need to be certified, authored or electronically reported to the Tax Authority, use CMK Messages Configuration to integrate with Local Service Providers to follow the local process and rules.

Exchange Rate Difference Invoices (Turkey)

In countries where local billing in a foreign currency is allowed, it is required to create a taxable invoice to register the gain or losses resulting from the exchange rate fluctuation between invoice creation date and the actual payment. These documents may also affect indirect taxes reporting.

Use Exchange Rate Difference Invoices to calculate and report the gain or loss on foreign currency invoices. Create exchange rate difference invoices, credit memos, and journals where needed for tax reporting purposes.

Print Receivables in Different Formats

Print and deliver Receivables transactions in HTML, spreadsheet, PDF, and a zip file format for PDFs depending on local country or business needs. The PDFs, in the zip file format, include an XML index file to sort PDF files faster.

Structured Payment Reference on Receivables Transactions and Receipts

Record additional reference information in a text format representing concatenated, structured information on Receivables transactions and receipts. Such additional information like matrix bar codes provided by customers with their payments will improve receipt application process and receipt reconciliation with bank statements.
Revenue Management

**ASC 606 / IFRS 15 Support for Revenue Recognition**

The ASC 606 and IFRS 15 accounting standards for Revenue from Contracts with Customers apply to any enterprise in most countries worldwide.

The 5 steps to apply ASC 606 / IFRS 15 core principle to recognize revenue to depict the transfer of goods and services to a customer are:

1. Identifying and creating customer contract(s).
2. Identifying and creating separate performance obligations.
3. Determining the transaction price of the contract(s).
4. Allocating the transaction price of the contract to distinct performance obligations based on relative method of allocation.
5. Recognizing the revenue over time or at a point in time when performance obligations are satisfied, and the customer obtains control.

Oracle Revenue Management Cloud performs the standard’s 5 steps by automatically identifying, valuing and recording contracts and performance obligations, and recognizing revenue as each performance obligation is satisfied. This ensures that sales transactions are consistently recorded in accordance with your policies reflecting the accounting standard.

The ASC 606 / IFRS 15 accounting standard assumes that the expected consideration, being variable, is estimated at inception of the sales deal and will have to be updated and the contract revalued as the facts become clear. Contract modification will cause revisions and revenue reallocations too. Oracle Revenue Management process such changes easily.

Revenue Management accesses data from and integrates with CX, ERP, and SCM Cloud including Order Management, Supply Chain Cost Management, Receivables, Subscription Management, Enterprise Contracts and Project Billing, and General Ledger. Robust data integration is also available with third-party applications. Integrated data includes sales orders, sales invoices, and other relevant sales and fulfilment data. Sales cycle data from various source systems is processed automatically and managed centrally in Revenue Management with resulting accounting entries for accruals and revenue being posted to the General Ledger.
Subledger Accounting

Expanded Subledger Journal Entry Description

Configure your journal entries descriptions according to your local rules. Expanded descriptions for subledger journal entries include transaction references (such as transaction numbers), source, and type.

Subledger Accounting Reports

Use Subledger Accounting reports to analyze accounts, daily journals, and third-party reporting, and to meet local reporting requirements. Users can modify the following predefined formats and templates using Oracle Business Intelligence Publisher:

- **Account Analysis by Legal Entity Report**

  Displays account balances by accounting code combination and selected segments with subledger journal details, including third-party information and sequences. Flexible grouping and sorting options are provided at submission.
• **General Ledger and Subledger Accounting by Journal Lines Report**
  Lists account balances or selected segment balances with subledger journal details including entered amounts, third-party name, journal source, journal category, and reporting and accounting sequences. The report also lists the total number of debit and credit documents.

<table>
<thead>
<tr>
<th>Line</th>
<th>Accounting Date</th>
<th>Document Sequence</th>
<th>Reporting Sequence</th>
<th>Subledger Sequence</th>
<th>Line Description</th>
<th>Category</th>
<th>Transaction Date Number</th>
<th>Currency</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
<th>Net Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1/3/14</td>
<td>123</td>
<td>45</td>
<td>67</td>
<td>Supplier Cost</td>
<td>123</td>
<td>1012345</td>
<td>EUR</td>
<td>1,000.00</td>
<td>1,000.00</td>
<td>1,000.00</td>
<td>0.00</td>
<td>1,000.00</td>
</tr>
</tbody>
</table>

• **Third Party Balances Summary Report**
  Displays information for auditing third-party accounts such as each account of the third party and third-party site, and account identification.

<table>
<thead>
<tr>
<th>Period</th>
<th>Account Description</th>
<th>Third Party Number</th>
<th>Third Party Site Number</th>
<th>Beginning Debit</th>
<th>Beginning Credit</th>
<th>Period Debit</th>
<th>Period Credit</th>
<th>Ending Debit</th>
<th>Ending Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-14</td>
<td>40.3000000.000</td>
<td>227</td>
<td>14300</td>
<td>0.00</td>
<td>0.00</td>
<td>1,100.00</td>
<td>0.00</td>
<td>1,100.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

End of Report
**Subledger Detail Journal Report**

Displays information about the posted journals from Receivables and Payables subledgers. The report prints subledger details like transaction number, transaction date, transaction amount in entered and ledger currency.

<table>
<thead>
<tr>
<th>Line</th>
<th>Subledger Line Number</th>
<th>Account</th>
<th>Account Description</th>
<th>Tax Code</th>
<th>Transaction Number</th>
<th>Transaction Date</th>
<th>Currency</th>
<th>Conversion Rate</th>
<th>Entered Amount</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>1</td>
<td>40.400000</td>
<td>Supplier Domestic Suppliers No Cost</td>
<td>TE1401123</td>
<td>1/3/14</td>
<td>EUR</td>
<td></td>
<td>-1,000.00</td>
<td>1,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>2</td>
<td>40.411000</td>
<td>Supplier Variation of existence of No Cost</td>
<td>TE1401123</td>
<td>1/3/14</td>
<td>EUR</td>
<td></td>
<td>1,000.00</td>
<td>1,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>3</td>
<td>40.422000</td>
<td>Supplier Property Input VAT/No Cost</td>
<td>TE1401123</td>
<td>1/3/14</td>
<td>EUR</td>
<td></td>
<td>160.00</td>
<td>160.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>4</td>
<td>40.400000</td>
<td>Supplier Domestic Suppliers No Cost</td>
<td>TE1401123</td>
<td>1/3/14</td>
<td>EUR</td>
<td></td>
<td>-160.00</td>
<td>160.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>5</td>
<td>40.411000</td>
<td>Supplier Variation of existence of No Cost</td>
<td>TE1401123</td>
<td>1/3/14</td>
<td>EUR</td>
<td></td>
<td>0.00</td>
<td>0.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Journal Total: 1,000.00 1,160.00
Total For Jan-14: 1,000.00 1,160.00
Total General Ledger Accounting Entries: 0.00 0.00
Total Subledger Accounting Entries: 1,000.00 1,160.00

End of Report
• Third Party Detail and Balances Report

Provides third-party account balances and accounting activity details for the requested accounting period range. You can review the accounting process details by third party and audit third-party accounts in detail.
**Daily Journals Report**

Lists subledger journal activity for a given period or date range, journal source, entered currency, and journal batch. The report shows detailed subledger journal lines prior to general ledger summarization. Third party and transaction details are also listed for the journal lines.

<table>
<thead>
<tr>
<th>Line</th>
<th>Account</th>
<th>Account Description</th>
<th>Line Description</th>
<th>Transaction Date/Number</th>
<th>Tax Code</th>
<th>Third Party Number</th>
<th>Third Party Name</th>
<th>Entered Currency</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>40.400000.000</td>
<td>000</td>
<td>Span Domestic Suppliers: No Cost Center: No Product</td>
<td>12/3/14</td>
<td>TE1817123</td>
<td>1060000</td>
<td>11115621</td>
<td>Advanced Networks Devices EIN</td>
<td>EUR</td>
<td>1,800.00</td>
<td>1,800.00</td>
<td>1,800.00</td>
</tr>
<tr>
<td>2</td>
<td>40.511000.000</td>
<td>000</td>
<td>Spain Variation of existence of No Cost Center: No Product</td>
<td>12/3/14</td>
<td>TE1817123</td>
<td>1060000</td>
<td>11115621</td>
<td>Advanced Networks Devices EIN</td>
<td>EUR</td>
<td>1,000.00</td>
<td>1,000.00</td>
<td>1,000.00</td>
</tr>
<tr>
<td>3</td>
<td>40.512000.000</td>
<td>000</td>
<td>Spain Property: Input VAT: No Cost Center: No Product</td>
<td>12/3/14</td>
<td>TE1817123</td>
<td>1060000</td>
<td>11115621</td>
<td>Advanced Networks Devices EIN</td>
<td>EUR</td>
<td>160.00</td>
<td>160.00</td>
<td>160.00</td>
</tr>
<tr>
<td>3</td>
<td>40.400000.000</td>
<td>000</td>
<td>Spain Domestic Suppliers: No Cost Center: No Product</td>
<td>12/3/14</td>
<td>TE1817123</td>
<td>1060000</td>
<td>11115621</td>
<td>Advanced Networks Devices EIN</td>
<td>EUR</td>
<td>160.00</td>
<td>160.00</td>
<td>160.00</td>
</tr>
</tbody>
</table>

**Journal Total**

1,160.00 | 1,160.00 | 1,160.00 | 1,160.00 | 1,160.00

**Total for**

1,160.00 | 1,160.00 | 1,160.00 | 1,160.00 | 1,160.00

**Total For Report**

1,160.00 | 1,160.00 | 1,160.00 | 1,160.00 | 1,160.00

**End of Report**
**Journal Ledger Report**

This report provides a real audit trail between general ledger and subledgers to satisfy legal and business requirements. Displays the accounting entries with subledger details like transaction number, transaction date, and line description, using flexible sorting options that are provided at report submission.

<table>
<thead>
<tr>
<th>Line</th>
<th>Account</th>
<th>Account Description</th>
<th>Line Description</th>
<th>Internal Reference</th>
<th>Third Party Number</th>
<th>Third Party Name</th>
<th>Entered Currency</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>40.4720 00.000 000</td>
<td>Spain Property (Input VAT): No Cost Center No Product</td>
<td>ES VAT - ES VAT</td>
<td>TE140112 3</td>
<td>100000 011596 211</td>
<td>Advanced Network Device</td>
<td>EUR</td>
<td>160.00</td>
<td></td>
<td>160.00</td>
<td>160.00</td>
</tr>
<tr>
<td>2</td>
<td>40.4600 00.000 000</td>
<td>Spain Domestic Suppliers No Cost Center No Product</td>
<td>TE140112 3</td>
<td>100000 011596 211</td>
<td>Advanced Network Device</td>
<td>EUR</td>
<td>1,000.00</td>
<td></td>
<td></td>
<td>1,000.00</td>
<td>1,000.00</td>
</tr>
</tbody>
</table>

**Journal Total**

| 1,160.00 | 1,160.00 | 1,160.00 | 1,160.00 |

**End of Report**
• **Third Party Account Balance Report**

Displays account and original third-party transactions affecting the account during a particular period. The report is run to:

- Ensure that the subledger and general ledger balances reconcile.
- Identify possible reasons for any discrepancies.

---

### Third Party Account Balance Report

| Date | Transaction Type | Transaction Number | Subledger Sequence Name/Number | Event Type | Tax Type | Tax Code | Accounting Date | Line | Description | Account | Entered Debit | Entered Credit | Accounted Debit | Accounted Credit | Balance |
|------|-----------------|--------------------|--------------------------------|------------|----------|----------|----------------|------|-------------|----------|--------------|---------------|----------------|----------------|--------------|---------|
|      |                 |                    |                                |            |          |          |                |      |             |          |              |               |                |               |         |

Period: Jan-14

Beginning Balance for Jan-14

<table>
<thead>
<tr>
<th>Account</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>116.00</td>
<td>116.00</td>
<td>0.00</td>
<td>-16.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Ending Balance for Nov-14

<table>
<thead>
<tr>
<th>Account</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>116.00</td>
<td>0.00</td>
<td>-16.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Carried Forward

<table>
<thead>
<tr>
<th>Account</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

### Third Party Account Balance Report

| Date | Transaction Type | Transaction Number | Subledger Sequence Name/Number | Event Type | Tax Type | Tax Code | Accounting Date | Line | Description | Account | Entered Debit | Entered Credit | Accounted Debit | Accounted Credit | Balance |
|------|-----------------|--------------------|--------------------------------|------------|----------|----------|----------------|------|-------------|----------|--------------|---------------|----------------|----------------|--------------|---------|
| 10/31 | Invoice         | TE1401 0125        |                                |            |          |          |                |      |             |          |              |               |                |               |         |

Beginning Balance for 10/31

<table>
<thead>
<tr>
<th>Account</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>40,809.00</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Ending Balance for 10/31

<table>
<thead>
<tr>
<th>Account</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>1,000.00</td>
<td>1,000.00</td>
<td>0.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

 Ending Balance for Barcelona-51

<table>
<thead>
<tr>
<th>Account</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>1,000.00</td>
<td>0.00</td>
<td>-1,000.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

End of Report
- **Journals and Third-Party Report**

Verify that all journals are accurately recorded in chronological order with no gaps using legal sequencing rules for both accounting entries and source documents. This report displays all journals posted in General Ledger for the accounting period, accounting and reporting sequence details, and detailed subledger accounting entry lines reporting level regardless of the ledger journals summarization.

```
<table>
<thead>
<tr>
<th>Line</th>
<th>Journal Batch Name</th>
<th>Account</th>
<th>Account Description</th>
<th>Line Description</th>
<th>Third Party Name</th>
<th>Entered Currency</th>
<th>Entered Debit</th>
<th>Entered Credit</th>
<th>Accounted Debit</th>
<th>Accounted Credit</th>
</tr>
</thead>
</table>
| 1    | 40.412000.000.30   | 0       | Spain Property (Input VAT) F1 C:
|      |                    |         | C:
|      |                    |         | Non Tax Center No Product | 2272             | Bulk Foods S.A. | EUR             | 8.00           | 8.00           |                  |
| 2    | 40.768000.000.30   | 0       | Spain Foreign Exchange F1 C:
|      |                    |         | C:
|      |                    |         | Non Cost Center No Product | 2272             | Bulk Foods S.A. | EUR             | 50.00          | 50.00          |                  |
| 3    | 40.960000.000.30   | 0       | Spain Materials F1 C:
|      |                    |         | C:
|      |                    |         | No Cost Center No Product | 2272             | Bulk Foods S.A. | EUR             | 50.00          | 50.00          |                  |

Journal Total: 58.00 58.00 58.00 58.00

Total For 3/29/12: 58.00 58.00
Total For Mar-12: 58.00 58.00

Page Total: 58.00 58.00
Carried Forward: 58.00 58.00
```
Tax

European Community Sales Listing Report

European Sales Listing supports declaration of goods and services delivered within the European Union (EU) to value-added-tax (VAT)-registered customers in other EU member states. Use the report to display the intra-EU service, goods, or triangulation transactions in EU member states other than your own. Specify the intra-EU tax reporting code associated with the intra-EU transactions for goods or services as a selection parameter for the report for these transactions to appear jointly or in separate European Sales Listing reports.

The report remains generic for official goods and services reporting. However, you can use the enhanced version of the report with additional, country-specific information on intra-EU transactions for services. For example, the additional information includes declaration progression number, service code, service mode and receipt method. Rectification information is included in the European Sales Listing of Services for Italy and European Purchase Listing of Services for Italy reports.

![European Sales Listing - Detail]

<table>
<thead>
<tr>
<th>Line Number</th>
<th>Transaction Type</th>
<th>Transaction Number</th>
<th>Transaction Date</th>
<th>Accounting Date</th>
<th>Tax Invoice Date</th>
<th>Transaction Currency</th>
<th>Transaction Currency Amount</th>
<th>Function Currency Amount (EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Order-to-cash, credit memo</td>
<td>162_R9</td>
<td>5/11/12</td>
<td>5/11/12</td>
<td>5/11/12</td>
<td>EUR</td>
<td>-10,000.00</td>
<td>-10,000.00</td>
</tr>
<tr>
<td>2</td>
<td>Order-to-cash, credit memo</td>
<td>DE_CHFTR_02_R9</td>
<td>5/5/12</td>
<td>5/5/12</td>
<td>5/5/12</td>
<td>EUR</td>
<td>-400.00</td>
<td>-400.00</td>
</tr>
</tbody>
</table>
Manual and External Tax Transactions in The Tax Repository

Reduce integration costs and duplication efforts by integrating external, taxable transactions with Tax. Leverage Tax's open gateway and central tax repository if you have disparate legacy systems, to do the following:

- Import taxable transactions
- Optionally calculate tax
- Create accounting
- Centrally report on tax transactions.

Use the spreadsheet-based taxable journal entry to enter simple to complex taxable transactions, whether you only use Oracle Applications Cloud or use disparate applications. You can enter ad hoc taxable transactions, miscellaneous adjustments, and direct tax adjustments outside the normal Payables or Receivables business flows. Set up taxes once in Tax's central tax repository and deploy them across legal entities for both internal and external applications.

Purchase Order Inclusive Tax Calculation

In certain countries, Tax Authorities require that transaction taxes are calculated and displayed as a part of the overall purchase price. You can implement inclusive tax calculation on purchase orders processed in Oracle Cloud ERP using this feature.

Select and Finalize Transactions for Tax Reporting

The tax selection and final reporting processes provide a single solution to meet country-specific tax reporting and VAT declaration requirements. Tax reporting is based on the tax registration number and is driven by the reporting identifier.
Use the Select Transactions for Tax Reporting process to do the following:

- Run tax reports in a preliminary mode
- Review transactions selected for reporting
- Make corrections before submitting tax reports to the Tax Authority.

Generate preliminary versions of tax reports in open tax periods and verify and correct tax details before finalizing the reports.

Control transactions that cannot be changed after the reports are filed with the Tax Authorities with the Finalize Transactions for Tax Reporting process. Once you generate the final reports, the tax period is closed to prevent updates or duplicate reporting. You can report any updates as adjustments in subsequent periods.

**Tax Box Allocation and Reporting**

Enable periodic or annual reporting of tax activities in different country-specific report formats by configuring tax boxes for each country declaration in Tax. Generate reports with taxable and tax amounts in tax boxes defined using the tax box allocation rules on periodical (monthly) or annual basis.

Use the Tax Box Return Preparation Report for specified Tax Calendar Year or Tax Calendar Period to report cumulative annual tax allocation amounts or periodic tax allocation amounts.

Use the Tax Allocation Process, Tax Allocation Exceptions Report, and Tax Allocations Listing Report to prepare VAT declarations. Apply country-specific formatting or XML presentation using Oracle Business Intelligence Publisher.
Tax Calendar

Use the Tax calendar to report monthly or quarterly to attend to your country-specific needs, for a tax reporting entity. You can control the transactions, so they are not reported more than once in the same tax period.

Tax Point Date

Report and declare your tax liability or recoverability at different tax points for taxes calculated for purchase and sales transactions. You can report taxes for invoices on invoice date, payment date, invoice accounting date, or goods delivery date.

Tax Reconciliation and Audit Reports

Use tax reconciliation reports and audit reports to prepare or audit your tax returns. Tax reconciliation reports reflect the tax determined on transactions, and support period end and close processes of reconciling taxes on transactions with accounted transactions. You can easily modify these generic reports in Oracle Business Intelligence Publisher if required.
### Tax Audit Trail Report

Identifies detailed tax and invoice information created and posted in Payables, and the total amounts for each tax rate code in entered currency and ledger currency. Two report layouts are available: Invoice and Tax Code.

![Tax Audit Trail Report](image)

<table>
<thead>
<tr>
<th>Third-Party Name</th>
<th>Third-Party Number</th>
<th>Document Number</th>
<th>Tax Point Date</th>
<th>Transaction Currency</th>
<th>Conversion Rate</th>
<th>Tax</th>
<th>Ledger Currency Taxable</th>
<th>Ledger Currency Amount</th>
<th>Ledger Currency Tax Amount</th>
<th>Ledger Currency Invoice Amount</th>
<th>Finally Reported</th>
<th>Hold</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced Network Devices</td>
<td>1013</td>
<td>OATS_XLA APBAT001</td>
<td>7/2/14</td>
<td>USD</td>
<td>1</td>
<td>VAT20</td>
<td>100.00</td>
<td>20.00</td>
<td>120.00</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advanced Network Devices</td>
<td>1013</td>
<td>OATS_XLA APBAT001</td>
<td>7/2/14</td>
<td>USD</td>
<td>1</td>
<td>VAT20</td>
<td>100.00</td>
<td>20.00</td>
<td>120.00</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advanced Network Devices</td>
<td>1013</td>
<td>OATS_XLA CP020</td>
<td>7/2/14</td>
<td>USD</td>
<td>1</td>
<td>VAT20</td>
<td>100.00</td>
<td>20.00</td>
<td>120.00</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advanced Network Devices</td>
<td>1013</td>
<td>OATS_XLA CP025</td>
<td>7/2/14</td>
<td>USD</td>
<td>1</td>
<td>VAT20</td>
<td>100.00</td>
<td>20.00</td>
<td>120.00</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advanced Network Devices</td>
<td>1013</td>
<td>OATS_XLA UD005</td>
<td>7/2/14</td>
<td>USD</td>
<td>1</td>
<td>VAT20</td>
<td>100.00</td>
<td>20.00</td>
<td>120.00</td>
<td>No</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total for Period Jul-14:
- Number of Invoice Taxes: 6
- Total for Report:
  - Number of Invoice Taxes: 6

End of Report
• **Tax Reconciliation by Taxable Account Report**

Lists taxable transaction information created in Payables, Receivables, and Tax (Tax Repository). Generates subtotals by tax account and tax rate code. Includes flexfield filter parameter based on the account.
• **Tax Reconciliation Report**

Lists the taxable and tax amounts by tax account for all Receivables transactions for a given period. Generate subtotals by document class and tax account. Print reported data in summary or detail format.

---

**ORACLE**
Vision Operations

**Tax Reconciliation Report**

Report Date: 7/29/14 3:34 PM

**Currency**: USD

**Company**: 01 - Operations

**Tax Account**: 01-000-2520-0000-000 - Operations-No Department-State Sales and Use Tax-P-No Sub Account-No Product

<table>
<thead>
<tr>
<th>Batch Source</th>
<th>Number</th>
<th>Document Name or Number</th>
<th>Class</th>
<th>Related Transaction</th>
<th>Accounting Date</th>
<th>Ship To</th>
<th>Line Amount</th>
<th>Posted Tax Amount</th>
<th>Unposted Tax Amount</th>
<th>Finally Reported</th>
</tr>
</thead>
<tbody>
<tr>
<td>AR_Trans Source_07</td>
<td>XLA001</td>
<td>1404106 450484</td>
<td>I</td>
<td>Order-to-cash, invoice</td>
<td>7/1/14</td>
<td>US</td>
<td>2,500.00</td>
<td>500.00</td>
<td>0.00</td>
<td>No</td>
</tr>
<tr>
<td>AR_Trans Source_07</td>
<td>XLA010</td>
<td>1404107 450547</td>
<td>I</td>
<td>Order-to-cash, invoice</td>
<td>7/1/14</td>
<td>US</td>
<td>2,500.00</td>
<td>500.00</td>
<td>0.00</td>
<td>No</td>
</tr>
<tr>
<td>Manual</td>
<td>1689</td>
<td></td>
<td>I</td>
<td>Order-to-cash, invoice</td>
<td>7/6/14</td>
<td>US</td>
<td>10,000.00</td>
<td>500.00</td>
<td>0.00</td>
<td>No</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>10,000.00</strong></td>
<td><strong>500.00</strong></td>
<td><strong>0.00</strong></td>
<td><strong>No</strong></td>
</tr>
</tbody>
</table>

**Total for Tax Account**: 01-000-2520-0000-000 - Operations-No Department-State Sales and Use Tax-P-No Sub Account-No Product

<table>
<thead>
<tr>
<th>Class</th>
<th>Posted Tax Amount</th>
<th>Unposted Tax Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Order-to-cash, invoice</td>
<td>1,500.00</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,500.00</strong></td>
<td><strong>0.00</strong></td>
</tr>
</tbody>
</table>

**Total for Company**: 01 - Operations

<table>
<thead>
<tr>
<th>Class</th>
<th>Posted Tax Amount</th>
<th>Unposted Tax Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Order-to-cash, invoice</td>
<td>1,500.00</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,500.00</strong></td>
<td><strong>0.00</strong></td>
</tr>
</tbody>
</table>

End of Report
• **Payables Tax Reconciliation with General Ledger Report**

Payables tax transactions reconciliation with the tax account balance in the General Ledger is a common business requirement and a legal requirement for companies with tax reporting obligations in countries such as Austria, Germany, and Switzerland. Transactions can be listed by ledger or legal entity and account code combinations.

![Payables Tax Reconciliation with General Ledger Report](image)
**Tax Register Report**

Identifies total tax amounts by tax type, tax class, and company from transactions created in Receivables. Report data includes deferred tax accounting information and all transactions for which tax accounting is defined. Group report data by tax register and non-recoverable tax register. The reported data is ordered by transaction number, customer name, or customer account number. Print data in detailed or summary format.

<table>
<thead>
<tr>
<th>Transaction Number</th>
<th>Type</th>
<th>Related Transaction</th>
<th>Transaction Date</th>
<th>Third Party Name</th>
<th>Tax Registration Number</th>
<th>Location</th>
<th>Exempt Reason</th>
<th>Transaction Lines Amount</th>
<th>Tax Amount</th>
<th>Finally Reported</th>
</tr>
</thead>
<tbody>
<tr>
<td>XLA001_143410_8450004</td>
<td>Order-to-cash invoice</td>
<td>7/1/14</td>
<td>A &amp; T SOLUTION S INC</td>
<td>96-795432</td>
<td>New York (OPS)</td>
<td>2,500.00</td>
<td>500.00</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Line Number</td>
<td>Description</td>
<td>Line Amount</td>
<td>Tax Line Number</td>
<td>Tax</td>
<td>Tax Rate</td>
<td>Exempt Number</td>
<td>Tax Amount</td>
<td>Total Amount</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>2,500.00</td>
<td>1</td>
<td>VAT20</td>
<td>29</td>
<td>500.00</td>
<td>3,000.00</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| XLA010_143410_8450047 | Order-to-cash invoice | 7/1/14 | A & T SOLUTION S INC | 96-795432 | New York (OPS) | 2,500.00 | 500.00 | No |
| Line Number | Description | Line Amount | Tax Line Number | Tax | Tax Rate | Exempt Number | Tax Amount | Total Amount |
| 1 | 2,500.00 | 1 | VAT20 | 29 | 500.00 | 3,000.00 |

**Totals for Tax VAT20**

<table>
<thead>
<tr>
<th>Transaction Class</th>
<th>Lines Amount</th>
<th>Exempt Amount</th>
<th>Taxable Amount</th>
<th>Tax Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Order-to-cash invoice</td>
<td>5,000.00</td>
<td>0.00</td>
<td>5,000.00</td>
<td>1,000.00</td>
<td>6,000.00</td>
</tr>
</tbody>
</table>

**Totals for Tax Type VAT**

<table>
<thead>
<tr>
<th>Tax</th>
<th>Lines Amount</th>
<th>Exempt Amount</th>
<th>Taxable Amount</th>
<th>Tax Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>VAT20</td>
<td>5,000.00</td>
<td>0.00</td>
<td>5,000.00</td>
<td>1,000.00</td>
<td>6,000.00</td>
</tr>
</tbody>
</table>

**Totals for Tax Class**
- **Financial Tax Register Report**

  Prints tax and accounting information created from transactions entered in Receivables, Payables, and Tax (Tax Repository). The report lists input, output tax data, or both input and output tax data. Group data by tax register and non-recoverable tax register.

  ![Financial Tax Register Report](image)

<table>
<thead>
<tr>
<th>Transaction Number</th>
<th>Transaction Class</th>
<th>Related Transaction</th>
<th>Accounting Date</th>
<th>Third-Party</th>
<th>Tax Registration Number</th>
<th>Taxable Amount</th>
<th>Tax Amount</th>
<th>Currency</th>
<th>Finally Reported</th>
</tr>
</thead>
<tbody>
<tr>
<td>1049</td>
<td>Order-to-cash invoice</td>
<td>7/6/14</td>
<td>AT&amp;T BROADBAND</td>
<td>SS_SUPP_REGN</td>
<td>100.00</td>
<td>10.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>KBA_INV_0707_1</td>
<td>Standard invoices</td>
<td>7/6/14</td>
<td>Advanced Network Devices</td>
<td>SS_SUPP_REGN</td>
<td>100.00</td>
<td>10.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>KBA_INV_0707_3</td>
<td>Standard invoices</td>
<td>7/7/14</td>
<td>Advanced Network Devices</td>
<td>SS_SUPP_REGN</td>
<td>100.00</td>
<td>10.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>KBA_INV_0707_5</td>
<td>Standard invoices</td>
<td>7/7/14</td>
<td>Advanced Network Devices</td>
<td>SS_SUPP_REGN</td>
<td>100.00</td>
<td>10.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>KBA_INV_0707_6</td>
<td>Standard invoices</td>
<td>7/7/14</td>
<td>Advanced Network Devices</td>
<td>SS_SUPP_REGN</td>
<td>100.00</td>
<td>10.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>KBA_INV_0707_7</td>
<td>Standard invoices</td>
<td>7/7/14</td>
<td>Advanced Network Devices</td>
<td>SS_SUPP_REGN</td>
<td>0.00</td>
<td>0.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>KBA_INV_0707_8</td>
<td>Standard invoices</td>
<td>7/7/14</td>
<td>Advanced Network Devices</td>
<td>SS_SUPP_REGN</td>
<td>100.00</td>
<td>10.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>APTSPRJ01-POM03-Jul-03</td>
<td>Standard invoices</td>
<td>7/2/14</td>
<td>Advanced Network Devices</td>
<td>SS_SUPP_REGN</td>
<td>20.00</td>
<td>0.10</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>APTSPRJ01-POM03-Jul-03</td>
<td>Standard invoices</td>
<td>7/2/14</td>
<td>Advanced Network Devices</td>
<td>SS_SUPP_REGN</td>
<td>20.00</td>
<td>0.10</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>Mar0803-Jul-02</td>
<td>Standard invoices</td>
<td>7/3/14</td>
<td>Advantage Corp</td>
<td></td>
<td>400.00</td>
<td>2.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>Mar0803-Jul-02</td>
<td>Standard invoices</td>
<td>7/3/14</td>
<td>Advantage Corp</td>
<td></td>
<td>400.00</td>
<td>2.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>XLA001_140410</td>
<td>Order-to-cash invoice</td>
<td>7/7/14</td>
<td>A &amp; T SOLUTIONS INC</td>
<td>98-765432</td>
<td>2,500.00</td>
<td>500.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>XLA010_140410</td>
<td>Order-to-cash invoice</td>
<td>7/7/14</td>
<td>A &amp; T SOLUTIONS INC</td>
<td>98-765432</td>
<td>2,500.00</td>
<td>500.00</td>
<td>USD</td>
<td>No</td>
<td></td>
</tr>
</tbody>
</table>
• **Interim Tax Register Report**

Identifies detailed and summary information of unpaid or partially paid Payables and Receivables transactions that have a tax liability created on the payment date. The report prints third-party details, transaction tax-related details, and the tax totals by tax rate code. For example, you can use the report as supplemental information for Output VAT Journal and Input VAT Journal for declaration preparation in Spain.
Tax Registration Number Validation

Tax includes the latest tax registration validations for most countries to automatically validate the registration numbers and taxpayer identifications provided by your suppliers and customers when they are registered in the system.

Automatic validations are supported for:

- Argentina
- Australia
- Austria
- Belgium
- Brazil
- Chile
- Colombia
- Cyprus
- Denmark
- Ecuador
- Estonia
- Finland
- France
- Germany
- Greece
- Hungary
- Ireland
- Italy
- Latvia
- Lithuania
- Luxembourg
- Malawi
- Mexico
- Netherlands
- New Zealand
- Peru
- Poland
- Portugal
- Russia
- Spain
- Switzerland
- Taiwan
- United Kingdom
- Sweden

Transaction Tax Configuration

Define tax content offline, using spreadsheet templates that are designed to simplify data entry, use common tax terminology, and provide relevant functional context. Access these spreadsheet templates from the Define Transaction Taxes for Rapid Implementation task list.

Upload the completed spreadsheets using the actions provided within the setup tasks, which automate creation of relevant country-specific tax configuration.

Turnover Reporting Selection and Declaration

Use the Turnover reporting process to extract Payables and Receivables transactions selected for country-specific turnover reports where deferred VAT must be declared. For example, the European Sales Listing of Services for Italy or European Purchase Listing of Services for Italy or Spanish reports. You can also extract additional information including unique declaration identification, service code and mode, payment and receipt details, declaration authority, year, period, and declaration number.

The Turnover Declaration Closure Process records the details of declaration required for final submission to the Tax Authorities.

Withholding Tax

Use the rules-based configuration to automatically meet Withholding Tax exceptions-based scenarios enforced by federal and local Tax Authorities. Relevant legal entities can share tax withholding configurations by subscribing to them, thereby minimizing implementation and maintenance efforts. You can also maintain period-based thresholds and rate schedules for your legal entities.

Yearly Tax Report

Gather and report all active transactions from the subledgers and tax entry repository using the Tax Reporting Ledger. The Finalize Transactions for Tax Reporting process stamps transactions as final and closes the tax calendar periods permanently. If a tax calendar period is not closed, the report can still be run, but it will return a warning message stating the information may be inaccurate due to an open tax period. The report groups tax
activity according to four tax categories: declarable output tax, declarable input tax, manual tax entries, and tax exemption.

### Yearly Tax Report

**Report Date**: 30-Mar-2014

**Year**: 2014

**Page**: 1/8

#### Declarable Output Tax

<table>
<thead>
<tr>
<th>Tax Code</th>
<th>IT VAT REDUCED 1 RATE</th>
<th>Tax Rate Description</th>
<th>Tax Rate</th>
<th>Tax Type</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>10</td>
<td>VAT</td>
</tr>
</tbody>
</table>

**Detailed Period Wise Tax section**

<table>
<thead>
<tr>
<th>Transaction Type Name</th>
<th>Taxable Amount</th>
<th>Tax Amount</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Order-to-cash, invoice</td>
<td>14,000.00</td>
<td>1,400.00</td>
<td>15,400.00</td>
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<tr>
<td>Order-to-cash, credit memo</td>
<td>-1,670.00</td>
<td>-197.00</td>
<td>-1,867.00</td>
</tr>
</tbody>
</table>

**Summary monthly Tax**

|                     | 12,530.00 | 1,292.00 | 13,822.00 |

**Detailed Tax Calendar Year**

<table>
<thead>
<tr>
<th>Transaction Type Name</th>
<th>Taxable Amount</th>
<th>Tax Amount</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Order-to-cash, invoice</td>
<td>14,200.00</td>
<td>1,420.00</td>
<td>15,620.00</td>
</tr>
<tr>
<td>Order-to-cash, credit memo</td>
<td>-1,670.00</td>
<td>-197.00</td>
<td>-1,867.00</td>
</tr>
</tbody>
</table>

**Summary yearly Tax**

|                     | 12,530.00 | 1,292.00 | 13,822.00 |

#### Declarable Input Tax

<table>
<thead>
<tr>
<th>Tax Rate Code</th>
<th>IT VAT REDUCED 2 RATE</th>
<th>Tax Rate Description</th>
<th>Tax Rate</th>
<th>Recoverability (%)</th>
<th>Tax Type</th>
<th>VAT</th>
<th>Offset Tax Rate Code</th>
<th>Offset Tax Rate Description</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Detailed Tax Calendar Period**

<table>
<thead>
<tr>
<th>Category Document Name</th>
<th>Taxable Amount</th>
<th>Recoverable Taxable Amount</th>
<th>Nonrecoverable Taxable Amount</th>
<th>Tax Amount</th>
<th>Recoverable Tax Amount</th>
<th>Nonrecoverable Tax Amount</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Standard invoices</td>
<td>2,350.00</td>
<td>350.00</td>
<td>2,000.00</td>
<td>94.00</td>
<td>14.00</td>
<td>80.00</td>
<td>2,444.00</td>
</tr>
<tr>
<td>Payables credit memo</td>
<td>-2,000.00</td>
<td>-2,000.00</td>
<td>0.00</td>
<td>-80.00</td>
<td>-80.00</td>
<td>0.00</td>
<td>-2,880.00</td>
</tr>
</tbody>
</table>

**Summary Monthly Tax**

|                     | -210.00       | -2,350.00                   | 2,000.00                      | -14.00     | -94.00                 | 80.00                     | -1,364.00   |

**Detailed Tax Calendar Year**

<table>
<thead>
<tr>
<th>Category Document Name</th>
<th>Taxable Amount</th>
<th>Recoverable Taxable Amount</th>
<th>Nonrecoverable Taxable Amount</th>
<th>Tax Amount</th>
<th>Recoverable Tax Amount</th>
<th>Nonrecoverable Tax Amount</th>
<th>Total</th>
</tr>
</thead>
<tbody>
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<td>-80.00</td>
<td>-80.00</td>
<td>0.00</td>
<td>-2,880.00</td>
</tr>
<tr>
<td>Payables debit memo</td>
<td>-2,000.00</td>
<td>-2,000.00</td>
<td>0.00</td>
<td>-80.00</td>
<td>-80.00</td>
<td>0.00</td>
<td>-2,880.00</td>
</tr>
</tbody>
</table>

**Summary Yearly Tax**

|                     | -210.00       | -2,350.00                   | 2,000.00                      | -14.00     | -94.00                 | 80.00                     | -1,364.00   |
Localizations for the Americas

Common Features for the Americas

Alphanumeric Prefix for Transaction Numbering in Receivables

Include alphanumeric prefixes in Receivables transaction numbers to comply with legal requirements related to invoice numbering in countries including Colombia, Ecuador and El Salvador.

The required format for transaction numbers varies by country. In some countries, the format is numbers only, while in others it is a combination of letters and numbers. Some countries also require a prefix or suffix in addition to the actual transaction number. You can configure Receivables transaction numbering to accommodate these country-specific requirements by using the localization document numbering feature. You can add one or more of the following attributes:

- Prefix
- Suffix
- Minimum Digits
- Separator
Localizations for Argentina

Document Numbering for Argentina

Use predefined rules and transaction information to automatically assign document numbers to sales transactions including Electronic Credit Invoices, according to fiscal authorities’ regulations.

You can configure Document Letter, Point of sales, Authorization Code (CAE), and barcode generation in your Receivables Documents.

Transaction Tax Reporting for Argentina

Configure and generate statutory and business transaction tax reports for Fiscal and Tax Authorities in Argentina using the following seeded formats:

- Payables VAT Buying Report for Argentina
- VAT Sales Report for Argentina

The following XML format files can be used with custom layouts.

- RG 3685 Purchasing Flat File for Argentina
- RG 3685 Purchasing Rates Flat File for Argentina
- Payables Perceptions Flat File for Argentina
- RG 3685 Import Purchasing Flat File for Argentina
- Receivables Perceptions File for Argentina
- RG 3685 Sales File for Argentina
- Income Tax Self Withholding Report for Argentina

Modify seeded report formats to meet implementation-specific requirements or when local regulations change.

Withholding Tax for Argentina

Calculate withholding taxes for your payments in Argentina using enhanced options to:

- Manage and apply tax thresholds.
- Apply a tax rate schedule based on an item or service classification.
- Calculate withholding taxes based on two or more provinces rules on a single invoice line if a supplier is subject to a multilateral agreement in those provinces.
- Determine the tax basis on full invoice amounts upon the first partial payment of an invoice.
- Process withholding at the time of payment, including pre-payments or multiple payments.

Configure tax engine to calculate the following types of withholding taxes in Argentina:

- VAT Withholding ('Retención de IVA')
- Turnover Withholding Tax – Multilateral & Non-Multilateral ('Retenciones de Ingresos Brutos - Convenio Multilateral')
• Income Tax Withholding (‘Retenciones Impuesto a las Ganancias’)
• Social Security Charges Withholding (‘Retenciones Seguridad Social’)

Withholding Tax Reporting for Argentina

Comply with fiscal reporting requirements in Argentina with the following withholding tax reports:

• **Purchase Withholding File for Argentina:** You can electronically report federal, zonal, and provincial withholding tax information into various AFIP applications that run under SIAP and Provincial Tax Authorities applications.

• **Purchase Withholding Certificate for Argentina:** Use this report to generate Supplier Withholding Certificates. The withholding certificate is a legal document that you send to the supplier as a proof of withheld taxes on payments for each withholding tax type, province (if applicable), withholding category, and zone (if applicable). The certificate contains standard information and information specific to the withholding tax type. The system generates a unique certificate number by withholding type and province.
Localizations for Brazil

Additional information on Brazil Fiscal Document Capture is available on Oracle Inventory and Cost Management documentation.

Order-To-Cash-for Brazil

Use this feature to comply with Brazilian local business practices and government regulations for your order-to-cash transactions.

FISCAL DOCUMENT GENERATION AND MANAGEMENT

Fiscal Documents in Brazil are tax-related documents that register a transfer of ownership of a good or a service provided by a company to an individual or to another company.

Use Fiscal Document Generation to create and manage fiscal documents for your sales invoices, internal transfer shipments, shipments of returns to vendors and internal transfer of fixed assets. You can enter appropriate fiscal attributes, calculate taxes and generate a fiscal document for sales invoices in Receivables before invoices are completed. You can also capture fiscal attributes for shipments and generate and manage fiscal documents in Shipping before the internal transfer and RTV shipments are released.

Manage the entire fiscal document lifecycle to:

- Capture and validate transaction information required by Tax Authorities.
- Generate a sequential fiscal document number with corresponding series and a unique fiscal document key.
- Extract and send fiscal document information to a partner, who will communicate with Tax Authorities.
- Process the Tax Authority return information like approval, validation errors or rejection.
- Automatically complete the Receivables invoice or allow the shipment to be released after the Tax Authority approves the fiscal document.
- Print the DANFE so that can be shipped with the goods.
- Void a fiscal document when you want to report to the Tax Authority that the fiscal document number will not be used.
- Cancel the fiscal document when it is already approved by the Tax Authority, but the goods or services are no longer intended to be provided or shipped.
- Generate the fiscal document in contingency mode, so that the goods can be shipped even when there are communication issues with Tax Authority.
- Predefine time limits within which you can cancel, void, or generate a fiscal document in contingency mode, as specified by each Tax Authority.
- Generate service fiscal documents for Brasilia city by simply identifying the Legal Reporting Unit that issues the fiscal document. Brasilia city is unique in Brazil since it requires service fiscal documents to be approved by SEFAZ instead of City Tax Authorities. Based on the Legal Reporting Unit identified, system can generate the service fiscal document in the structure required by SEFAZ.
- Generate fiscal documents based on the time zone of the Legal Reporting Unit that issues the fiscal document. Additionally, time zone for the address of the Legal Reporting Unit is also considered while cancelling or voiding the fiscal document.

Fiscal Document Generation partners will be able to get the fiscal document information from the extract file and communicate with the Tax Authorities. The return and communication issues from the Tax Authority must be notified to Fiscal Document Generation for proper handling.
The generation of fiscal documents can be disabled for Receivables transactions based on event class, business unit and document fiscal classification when the invoice or debit memo does not require linking to a fiscal note. These types of invoices and debit memos can be completed immediately, without requesting and waiting for tax authority approval or those created manually or through the Import Autoinvoice process.

CUSTOMER RECEIPTS

You can address Brazilian bank collections and interest calculation requirements in Receivables:

- Create collection remittance files based on invoice payment terms and instructions to banks such as interest charges and protests after due date.
- Create and print collection documents so they can be sent to your customers.
- Generate updated instructions to banks for invoice changes such as interest parameters, discounts and due dates.
- Import the bank return file, creating and applying the receipts automatically.
- Calculate interest and late charges upon receipt considering local holiday rules.
- Automatically write-off differences using a write-off tolerance or generate a debit memo against the customer if interest or penalty are not fully collected.

Users can generate the collection document bank files according to FEBRABAN standards (Brazilian Bank Federation) and configure specific bank formats during implementation.

procure-to-pay for brazil

Use the following procure-to-pay process for Brazil features to manage your procurement activities and pay suppliers according to government regulations.

TAX PROCESSING FOR FISCAL DOCUMENT CAPTURE

Process fiscal documents received from suppliers for purchases made by companies operating in Brazil using the Fiscal Document Capture (FDC) feature. Capture, calculate, verify and process taxes associated with inbound fiscal documents received from your suppliers.

The FDC feature obtains a pre-validation from the Tax Authority of the fiscal document issued by a supplier, before capturing fiscal document information. Taxes applied on the fiscal document are treated as the source of truth for accounting and reporting purposes. However, during fiscal document capture and processing, taxes are additionally calculated as per tax setup, compared with the supplier notified taxes, and a hold is placed if their difference is beyond tolerance limits. Define tolerance limits for the difference between fiscal document taxes and calculated taxes within Configuration Owner Tax Options for the event class Fiscal Document Capture.

The tax amount notified on the fiscal document is captured in the Fiscal Document Tax Amount field of the Manage Fiscal Document page, and the amount calculated according to tax setup is displayed in the Calculated Tax Amount.

You can manually enter fiscal documents received in physical format into the Manage Fiscal Document page. When Calculate Tax or Validate actions are called, the application calculates the tax as per setup. Both the attributes Fiscal Document Tax Amount and Calculated Tax Amount capture the calculated value, and users can review and correct fiscal document tax amount if required.

Irrespective of the mode of fiscal document creation, only the taxes captured into Fiscal Document Tax Amount are processed to downstream transactions. After a fiscal document is registered and validated in the application,
corresponding inventory details (through goods receipts) and supplier liability (through Payables invoices) are automatically created.

You can set-up how Taxes on receipt are handled during the receipt accounting process. This treatment is based on the setup created within the Configuration Owner Tax Options defined for the Billing Business Unit/Legal Entity.

RETURN TO VENDOR FISCAL DOCUMENTS

In case of return receipts, you can create a return shipment and generate a return fiscal document against it. Tax treatment in this case is similar to the standard approach. Taxes are handled during the receipt accounting process and those captured on the original goods receipt are reversed.

COMPLEMENTARY FISCAL DOCUMENTS

If there is any discrepancy in the fiscal document sent by the supplier on any aspects relating to price, quantity or tax, then a complementary fiscal document is issued by the supplier for rectifying the same. Where complementary fiscal documents involve price or tax corrections, the tax amount notified in the fiscal document is also taken as Calculated Tax Amount, as the transaction information would not be sufficient for invoking a tax call.

PAYABLES INVOICE ASSOCIATED WITH FISCAL DOCUMENT

If Fiscal Document Capture is not implemented, you can register a service fiscal document directly for a Payables invoice by classifying various charge types, calculating taxes (as per Brazil requirements), and capturing fiscal attributes.

In this process, associated charges on a transaction could be classified as Freight, Insurance, Packing Charges, Miscellaneous, and Commercial discount using the attribute value Fiscal Charge Type and allocating them to Item lines. Based on the taxable basis formula associated with a tax, charge details allocated to an item line are included in the taxable basis formula.

In case of fiscal document capture using the Fiscal Document Capture application and interfaced to a Payables invoice, taxes applied on the fiscal document are always carried to the invoice.

However, for the applicable accounting, variances are calculated based on the difference between the taxes considered at the time of receipt.

PROCESS AND MANAGE SUPPLIER PAYMENTS

Manage collection documents received from a supplier and associated with an invoice or payment schedule in order to pay invoices or installments.

The Payables process for Brazil supports business requirements related to supplier payments. Use the following features to manage bank collection documents, process payments through banks, and calculate interest and late charges according to local rules:

- Update Payables invoice to Enable Collection Document Processing so installments are placed on hold until they are applied to a collection document.
- Update installments with interest and penalty calculation parameters such as interest type, interest formula, penalty type, and grace days.
- Import bank collection documents into the application or enter them manually. The collection document includes information such as barcode number, supplier, payment amount, due date, discount, penalties, and interest details.
• Associate a collection document with one or multiple invoice installments either manually or automatically. Once the association of the installment is complete, the installment is released from hold.
• Calculate interest and penalties as per terms agreed with the supplier when the invoices are paid after the due date. The interest can be simple interest or compound interest, and penalty can be an amount or percentage. You can define grace days based on the type of interest that is charged.
• Define a business day calendar and local holidays for the city, on which the due date is determined. Interest is calculated on overdue invoices based on the due date.
• Use Electronic Funds Transfer (EFT) to automate payment order transfers between the company and the bank. You can pay multiple third parties in the same file, using the FEBRABAN (Brazilian Bank Federation) standard layout.
• Import the Bank Return file with the payments that have been processed or rejected by bank.

Taxpayer ID and Tax Registration Validation for Brazil

Configure and apply validation rules for verifying taxpayer identification numbers and tax registrations in Brazil, for accurate tax calculations and reporting compliance. Ensure that taxpayer identification numbers and tax registration numbers comply with standard formats, structures, and setup rules to avoid duplication.

CNPJ, CPF, IE, IM and SUFRAMA are different types of tax registrations and taxpayer identifiers issued by the federal revenue bureau, fiscal authorities and government agencies in Brazil. These are identification numbers required for companies doing business in Brazil whenever they are selling or shipping goods, providing services, paying taxes, requesting approval for fiscal document generation, collecting from customers or processing payments through banks, reporting taxes, and so on. Capture, maintain, and validate such information for enterprise, suppliers, customers and other parties in the Manage Legal Entity Registrations, Manage Legal Reporting Unit Registrations, and Manage Tax Registrations of Legal Reporting Unit Tax Profile, Third-Party Tax Profiles and Third-Party Site Tax Profiles.

The tax registration validation process verifies the tax registrations and taxpayer IDs for Brazil based upon the validation rule setup. You can also configure additional user-defined validations.

In case of a validation failure, users may configure to end with a warning or error.

Transaction Tax for Brazil

Transaction tax features for Brazil offer comprehensive support for tax calculations and processing for Brazil including the following enhanced features to ensure compliance with statutory regulations:

VALUE ADDITION DURING TAX CALCULATION

Certain taxes in Brazil like ICMS-ST require estimation of the final price of the product in the hands of the end user, for evaluating the tax amount on a transaction. This estimated final price is arrived at by applying a value addition percentage, as notified by the Tax Authority, on the transaction amount. You can configure this setup through taxable basis formula.

In the taxable basis formula, if the country associated with the tax regime is Brazil, you can enable an option to specify value addition information. Configure different value addition percentages based on various transaction parameters such as:
• Ship from Geography
• Ship to Geography
• Product Fiscal Classification
• Transaction Business Category
• Intended Use

PRICE THRESHOLDS DURING TAX CALCULATION

Certain taxes in Brazil require applying notified thresholds on prices of items quoted on a transaction. You can configure this setup through taxable basis formula.

In the taxable basis formula, for tax regime country Brazil, you can enable an option to specify price threshold information based on various transaction parameters like:

• Ship from Geography
• Ship to Geography
• Product Fiscal Classification
• Transaction Business Category
• Intended Use

Define price threshold values on the basis of fixed price, or minimum or maximum threshold options. If the fixed price option is set, then the specified price is used as item price for deriving the taxable basis amount for the transaction line. If minimum or maximum thresholds option is used, then the item price is compared against the given range of values and appropriate value is considered if it goes beyond the given range.

CHARGES DURING TAX CALCULATION

Certain taxes in Brazil require inclusion of charges while calculating the taxable basis value of a transaction line. You can configure this setup through taxable basis formula.

If the taxable basis type within a taxable basis formula is specified as Line amount, then you can add freight, insurance, packing charges, miscellaneous, and subtract commercial discount on the transaction line value. In addition, you can define if these additional lines will be considered or not for tax calculation purposes.

FISCAL DOCUMENT GENERATION

Whenever goods are shipped to a customer, or services are provided in Brazil, they should be supported by a fiscal document incorporating all the related information. The generated fiscal document is to be pre-authorized by the Tax Authority, before it is sent to the customer through electronic mode (XML file) or as a physical copy. Fiscal documents must include all applicable transaction taxes, correctly calculated based upon the requirements of the Tax Authorities.

You can generate Fiscal documents from one of the following sources:

• Receivables (invoices related to orders)
• Shipping (for returns to vendors and internal material transfers)

For information on Fiscal Document Generation, refer to the Order-to-Cash for Brazil feature.

FISCAL DOCUMENT CAPTURE

Tax treatment on fiscal documents received from suppliers ensures that taxes included on the documents received are retained as source of truth, but verified and reconciled to taxes calculated using the tax setup. When receiving a fiscal document from a supplier, the required transaction and tax determinants are captured and maintained in order to calculate the applicable taxes.
For fiscal document capture, taxes are calculated in the following steps:

- During XML import process.
- During fiscal document capture validation.
- Manually requested by user from the Fiscal Document page using the Calculate Tax option.

To ensure the correct taxable basis:

- Charges, such as freight, insurance, and packing, as well as commercial discounts, are allocated to the fiscal document lines during the fiscal document capture process.
- PO schedules with same price that are associated with a single fiscal document line will use a single PO price.
- Manual override of the calculated tax amounts can be performed to ensure the amounts are correct.

To provide comparable values that can be used to verify the tax amount received on the fiscal document:

- Both the calculated amounts and the user-updated amounts are stored and can be viewed for a fiscal document.
- The taxes calculated by Tax, for which there is no corresponding tax on the imported fiscal document, are added to the tax lines for the document and marked appropriately.
- The taxes received on the imported fiscal documents, for which there is no corresponding tax calculated, can be viewed on the document and marked appropriately.
- During validation, a tolerance check is performed between the calculated and imported values and verified against a configurable tolerance limit. If the values exceed the tolerance limit, the fiscal document can be placed on hold.

FREIGHT FISCAL DOCUMENTS

Special processing is performed for freight fiscal documents. When a freight fiscal document is received and matched with receipt lines associated with purchase orders, the details are sent to Payables during invoice creation. During the tax calculation, taxes calculated on the fiscal document are pro-rated to each invoice line. This percentage also applies during the process of filling for recoverable taxes.

RECOVERY PROCESSING OF PAYABLE INVOICES

When processing Payables invoices for tax recovery, taxes calculated on the source fiscal document are pro-rated to invoice lines. If any of the taxes are for ICMS, PIS or COFINS on the freight fiscal document but not on the corresponding goods fiscal document, the tax lines are marked for tax recovery calculation.

COMPLEMENTARY FISCAL DOCUMENT PROCESSING

Special processing is performed for managing complementary fiscal documents. A complementary fiscal document is received from a supplier when there is a price, quantity or tax amount change to a previous fiscal document already received. In case of quantity correction, taxes calculated on the original fiscal document are pro-rated to complementary fiscal document line based on quantity corrected. In case of price or tax corrections, taxes from the complementary fiscal document are updated on the original fiscal document as the basis for tax calculations, including new tax lines.

For information on Fiscal Document Capture, refer to the Procure-to-Pay for Brazil feature.
Withholding Tax for Brazil

You can address Brazilian withholding taxes by handling tax thresholds, scheduling rates, setting up supplier exemptions, and allowing withholding calculation at both invoicing and receipt time.

Configure the following withholding tax features to support calculation requirements in Brazil:

- **Withholding amount deduction per dependent**
  
  This feature can be used for IRPF tax implementation which is an income tax for individuals and is withheld upon payment. There are deductions allowed for suppliers by their number of dependents.

- **Calculation of Withholding Tax on Transaction taxes**
  
  Withholding tax calculation can be on gross amount including transaction taxes, instead of being on the total item lines amount.

  Use this feature for ISS tax calculation, which is a municipal tax payable on services performed by companies or individuals. ISS is an inclusive transaction tax but depending on the type of service, city where the service was provided, city of the supplier, and supplier registration status, this tax can be withheld by customer.

The withholding solution is also extended to Receivables to comply with Tax Authority requirements for Fiscal Documents, allowing withholding taxes calculation prior to the generation of the Fiscal Document, re-calculation while fiscal document is not yet sent to the Tax Authority for validation, review calculated withholding taxes and correction in case of differences at receipt-time.
Localizations for Canada

Capital Cost Allowance Calculations for Canada

Comply with the Capital Cost Allowance under the Canadian Income Tax Act to claim depreciation on assets that are expected to be used for several years, such as buildings, plant and equipment, machinery, as well as additions and improvements to such assets. You can group fixed assets into classes, associate enhanced depreciation methods and reduction rates to classes, and report on the depreciation claims.
Localizations for Chile

Transaction Tax Reporting for Chile

Configure and generate statutory and business transaction tax reports required for compliance with Fiscal and Tax Authorities in Chile.

Generate the following reports using seeded formats.

- Purchasing Ledger Report for Chile
- Sales Ledger Report for Chile.

You can modify the seeded report formats to meet implementation-specific requirements or when local regulations change.

Withholding Tax Reporting for Chile

Comply with withholding tax fiscal reporting requirements in Chile with the following:

- **Purchase Withholding of Fees Ledger for Chile**: This report (a.k.a. Libro de Retencion de Honorarios) is used to detail all the invoices paid during a particular period on which amounts tax was withheld. View invoices subject to withholding tax, identified by a document type of Professional Service Fee or Professional Services and Participation.

- **Purchase Withholding Certificate for Chile**: This document is sent to suppliers to certify the withheld taxes from the professional service fees and participation amounts. The withholding tax certificates show both the gross invoice amounts and the tax withheld for each month in the tax year.

- **Purchase Withholding Certificate Summary Report for Chile**: Use this report to review summarized information about each supplier for whom you generated an official certificate. For each certificate, the report shows the certificate number, the supplier, the last date the certificate was printed, the taxable amounts for professional service fees, and participation if applicable, and the amount of tax withheld.
Localizations for Colombia

Transaction Tax Reporting for Colombia

Configure and generate statutory and business transaction tax reports required for compliance with Fiscal and Tax Authorities in Colombia.

Generate the following reports using seeded formats.

- Sales Fiscal Book Report for Colombia.
- Sales Income Tax Self-Withholding Report for Colombia.

You can modify the seeded report formats to meet implementation-specific requirements or when local regulations change.

Withholding Taxes for Colombia

Configure the following withholding taxes for Colombia:

- VAT Withholding (*Retención de IVA*)
- Income Withholding Tax (*Retención de Impuesto a la Renta*)

You can configure VAT Withholding tax to be calculated only on the VAT tax amount.

Withholding Tax Reporting for Colombia

Use the following withholding tax reports to comply with fiscal reporting requirements in Colombia.

- **Purchase Withholding Report for Colombia**: The report details tax withholding information for a taxable period. It can report on any tax withholding type. View the document number, withholding accounting date, taxable base amount, and withholding amount by tax withholding type, accounting flexfield and supplier.

- **Purchase Withholding Certificate for Colombia**: This report shows supplier withholding certificates for each withholding tax type, and supplier where you withheld taxes. The certificates are normally printed annually; however, you can print this report for any supplier for any period. The withholding certificate format includes taxable period, company and supplier information, city where the tax was withheld, withholding taxable base amount and withheld amount for each concept. The VAT withholding certificate includes additional information for each concept, such as the VAT amount and the reported tax rate for the tax code.
Localizations for Mexico

Electronic Accounting Reports for Mexico

Companies in Mexico must submit accounting information periodically or at the Mexican Tax Authority (SAT)'s request by uploading XML files to the SAT internet portal through a registered e-mail account.

You can use specific seeded reports and generic reporting capabilities like Oracle Hyperion Financial Reporting Studio and OTBI to create the following reports:

- Chart of Accounts Report for Mexico
- Trial Balance Report for Mexico
- Journals Report for Mexico
- Auxiliary Report for Mexico
- Proof of Payments (Comprobante de Pagos) made and received

Current format is compatible with XML reporting version 1.3, including CFDIs and taxpayer ID for Proof of Payments. You can include expense report accounting entries as part of the Journal Entries report and the ability to capture CFDI Fiscal Unique Identifier and taxpayer ID information for manually entered or imported journals.

Also, it is possible in Payables invoices to capture original party information at line level when the third-party identification for the line is different from the main supplier in the invoice. These invoices can be customs transactions, agent invoices or petty cash payments.

The following figure displays a sample Journal Report XML output.

```
<Transactions>
  <Transaction Numero="1000" DocType="Maintenance Message" Concept="Full Distribution set with one Line" Debit="1000.00" Credit="0.00">
    <PolInvoice Number="87654321" TaxNumber="123456789" TaxType="01" />
    <PolInvoice Number="87654321" TaxNumber="987654321" TaxType="02" />
    <PolInvoice Number="87654321" TaxNumber="123456789" TaxType="03" />
    <PolInvoice Number="87654321" TaxNumber="987654321" TaxType="04" />
  </Transaction>
</Transactions>
```

You can also include expense report accounting entries as part of the Journal Entries report, and the ability to capture CFDI Fiscal Unique Identifier and taxpayer ID information for manually entered or imported journals.

Electronic Invoice Integration with PAC for Mexico

Companies operating in Mexico are required to integrate with SAT through a certified e-billing company (PAC) for real-time issuance and approval of electronic invoices. This CFDI (Comprobante Fiscal Digital) or Electronic Invoice
confirms the performance of a business transaction in accordance with SAT rules and needs to be generated, transmitted, and protected by electronic means.

Generate electronic invoices and update the CFDI number on Invoices post validation and filling by PAC using the following processes in Oracle Cloud Financials:

- Invoice processing
- Data extraction: PAC can extract the invoice data using Out-Bound Integration Services to generate the SAT compliance XML.
- PAC processing: The CFDI compliance solution (from PAC) receives the outbound extract and performs fiscal validation, signature, and approval.
- Oracle Cloud Financials Update: PAC can invoke Web Services to stamp UUID to Receivables Invoices.
Localizations for Asia

Localizations for China

Cash Flow Statement (CNAO Standard)

The China National Audit Office (CNAO) standard requires the export of Cash Flow Statement related data in XML format. This includes details of cash inflows and outflows for a specific period, enabling a company to report overall cash flows, validate intercompany transactions, and forecast future cash needs. You can produce a company-specific Cash Flow Statement using the direct method based on the cash-related information from General Ledger, Payments, Receivables, and Oracle Cloud Financials Common Module.

Financial Data Export (CNAO Standard)

Entities in China have to provide accounting audit filing information to CNAO by following the China Financial Information Technology - Data Interface of Accounting Software Standard (GB/T 24589.1-2010 for Enterprise; GB/T 24589.2-2010 for Public Sector and Government Ministry).

Use the Data Export programs to export data in XML format that comply with CNAO standards:

- Export Shared Information Data for China
- Export General Ledger Data for China
- Export Fixed Assets Data for China
- Export Payables and Receivables Data for China
- Export Payroll Data for China

Golden Tax Adaptor

Businesses operating in mainland China are required to use a government certified VAT invoicing software to generate Golden Tax invoices, perform VAT calculation, and statutory tax reporting. Use the Golden Tax Adaptor to integrate Receivables and the government’s nationwide Golden Tax system to track VAT due. You can map a single Golden Tax transaction from Receivables to multiple VAT invoices in the Golden Tax System.
The Golden Tax Adaptor supports the following:

- Receivables invoices, debit memos, and credit memos
- Flexible transfer rules for selected Receivables transactions based on business needs
- Automated populating of VAT invoice types to match Receivables transactions

You can use Global Descriptive Flexfields (GDFs) at the master item level to maintain item model and tax denomination information for the classification of items on VAT invoices for China. The use of GDFs provide a more simplified experience for Oracle Cloud users.
Localizations for India

Deemed Exports and Supplies to SEZ (Special Economic Zones)

Configure supplies classified as deemed exports. You can calculate the Goods and Services Tax (GST) liability for deemed exports. User can declare the person who can submit a refund claim for the supply. This can be either the supplier or customer. The calculated GST liability for the supply is included in the customer receivables, in case the customer is entitled to claim the refund. The GST liability can be self-assessed if the supplier claims the refund for the supply. In such cases, the assessed GST is not included in the customer receivables.

User can configure the supplies made to a customer located in special economic zones and can map such supplies with payment or without payment of GST.

Document Sequencing for Tax Fiscal Documents under GST Regime

Oracle Cloud ERP now supports the following configuration of document sequencing for the tax fiscal documents required under GST law.

- Fiscal document number generation prior to ship confirm. User can configure multiple series of tax fiscal documents prior to shipping, by configuring the document sequencing numbers using various parameters. Support is now available for configuring separate series of invoices based on business needs for domestic supplies, export supplies, branch transfers and other fiscal documents, like tax invoice, delivery challan, bill of supply, invoice-cum-bill of supply, and so on.
- Tax invoice number generation for export supplies, with and without payment of GST.
- Tax invoice number generation for bill only flows. User can configure required series of tax invoices for bill-only supplies and standalone accounts receivable (AR) transactions, as per business requirements.
- Document sequencing for self-tax invoices generated for supplies covered under the reverse charge mechanism. User can configure self-tax invoice document sequencing for accounts payable (AP) Invoices and AP Prepayments (payment vouchers and self-invoices).
- Document sequencing for GST on payments received in advance.
- Document sequencing for refund vouchers.

Enabling Capabilities for e-Invoice

Oracle Cloud ERP enables capabilities for India e-Invoice procedure for B2B supplies. Tax invoice details that need to be communicated electronically to Invoice Registration Portal (IRP) can be extracted from ERP. Oracle Cloud ERP also support enabling capabilities to bring back specified outbound information from IRP like IRN Number, IRN date, QR code data etc. once the invoice is successfully e-registered.

Procedure for electronic communication with IRP need to be managed by subscribing to services provided by third-party service providers/GSP’s. Taxpayers having direct access to IRP and required infrastructure can leverage this feature in ERP for direct communication with IRP and generation of IRN and QR code.
Enabling Capabilities for E-Way Bill Generation

Oracle Cloud ERP now supports enabling capabilities and REST APIs for managing the outbound communications for E-way bill generation process. It also gives you an option to capture the E-way bill reference in ERP system for audit or reference purposes.

E-way bill is required for supply of goods where the value of goods is beyond a specified threshold limit. E-way bill is generated from the E-way bill portal maintained by Indian Government.

Enabling Capabilities for GST Reporting

Enable the capabilities for extracting the reporting information in specified structure for ANX-1 reporting from ERP system. You can import the generated reports to GSTN Offline Utility for filing the ANX-1, or use the reports as inbound information for filing ANX-1 through a registered GST services provider (GSP).

You can also enable capabilities for ANX-2 reporting by extracting the purchase register as per the prescribed structure from ERP. You can use the purchase register generated from ERP directly with the GSTN Offline Utility for filing the ANX-2, or as the source with a GSP for filing the ANX-2.

Export Supplies under GST Regime

Configure export supplies with and without payment of GST. GST liability for the export supply is determined at the time of shipping and a tax invoice number is generated for the supply. The calculated GST is not included in the Accounts Receivable in Customer Ledger. In the case of export supplies without payment of GST, GST liability assessed at the time of supply is tracked to a stat account and in the case of exports with payment of GST, GST liability is reported as a self-assessed tax.

GST Recovery Accounting

Enable capabilities for accounting the input tax credit available under GST, based on information reported through ANX-2, with provisions for reconciling the input tax credit accounting.

India GST Enablement Infrastructure

Address India’s GST requirements for CGST (central tax), SGST (state tax) and IGST (interstate tax) using enhanced options in the Oracle Cloud ERP.

Leverage flexible configuration options that support tax liability, tax recovery, reverse charge processing for standard invoices and prepayments, and tax determination logic based on multiple attributes including:

- Classification of goods and services
- Classification of first and third party as exporter or importer
- Place of supply rules
- Tax exemption
- Tax rates
- Tax point dates
• Taxable basis (line amount or assessable value)

Withholding Taxes for India

Process withholding tax for India through configuration after opting-in to use the India Localization feature. Setup tax rules to derive tax rates and computation for the following tax types:

• Section 194J: Basic Withholding Tax
• Section 194C: India Multiple Threshold (MT) Withholding Tax
• Section 192A: India Withholding Tax
• Surcharge Tax
• Education CESS (CE)
• Higher Education CESS
• Section 194D: India D Withholding Tax
• Section 194A: India A Withholding Tax
Localizations for Japan

Enhanced Depreciation Methods for Japan

The depreciation rules published by the Ministry of Finance in their 2007 Tax Reforms increase depreciation expenses by abolishing the salvage value and increasing the depreciation limit on assets with the following depreciation methods:

- Flat-rate JP-STL XXYR
- Flat-rate JP-DB XXYR
- Formula-based JP-250DB XX
- Formula-based JP-200DB XX

There is also a depreciation method, JP-STL-EXTND, which extends depreciation for assets acquired before 1 April 2007.

Fixed Assets Reports for Japan

Use the Assets Tax Reports for Japan to comply with the following assets reporting needs:

- Assets Tax Summary Report for Japan

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Description</th>
<th>Cost (Million Yen)</th>
<th>Total (Million Yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>Ship for Japan</td>
<td>4,000,000</td>
<td>4,000,000</td>
</tr>
<tr>
<td>5</td>
<td>Car and Truck for Japan</td>
<td>4,000,000</td>
<td>4,000,000</td>
</tr>
<tr>
<td>7</td>
<td>Total</td>
<td>8,000,000</td>
<td>8,000,000</td>
</tr>
</tbody>
</table>

- Japanese Detail by Asset Type for Japan (Asset Additions Report and All Assets Report). This report is available in 132- and 180-character formats
- Japanese Detail by Asset Type for Japan (Decrease Assets Report)

Process Lockbox Customer Payments Using Zengin Format for Japan

Process lockbox customer payments using the Zengin format for Japan. A new control file that supports Zengin format identifies customers using the alternate payer name, creates the customer receipts, and processes all receipt applications. The lockbox process optionally uses the customer bank name and customer branch name, along with the alternate payer name, to identify the customer associated with the payment.

"What If Analysis" Improvements for Japan Tax Reforms

Users can perform what-if depreciation analyses using any of the new depreciation methods described in the 2007 Tax Reforms for Japan.
Localizati ons for Korea

Summary Billing for Korea

Combine several invoices into a single tax invoice using the Tax Invoice for Output Transactions report to print the required invoice format for the summary billing. A tax invoice is printed in two identical copies with different colors. The invoice printed in red is kept by the supplier and the invoice printed in blue is sent to the customer.

VAT Reports for Korea

Use the following reports to meet your statutory reporting requirements for VAT filing with the Korean Tax Authority:

- Tax Invoice Summary by Customer
- Tax Invoice Summary by Supplier
- Tax Summary by Customer Electronic Media
- Tax Summary by Supplier Electronic Media
- Exempt Tax Invoice by Customer
- Exempt Tax Invoice by Supplier
Withholding Tax Reports for Korea

Use the following reports to comply with Korean Withholding Tax statutory reporting requirements (format predefined by authorities):

- Resident Business Income Withholding Form for Korea
- Resident General Income Withholding Form for Korea
- Non-resident General Income Withholding Form for Korea
- Resident Business Income Withholding Tape for Korea
- Resident General Income Withholding Tape for Korea
- Non-resident Business and General Income Tape for Korea
- Non-resident Business and General Income Tape for Korea

You can print a copy of the Withholding Tax Listing Report for Korea report to check and review. The report provides all the necessary reference information for the statutory reports listed above.
Localizations for Singapore

Input Tax Gain and Loss Report for Singapore

You can report the GST paid to Suppliers and track the gain/loss on foreign invoices due to the use of a conversion rate for corporate accounting that may be different from the one used by the supplier entered in Payables. View the Singapore Dollar tax information required for filing the GST Form 5, including the minority case where the ledger currency is not the Singapore Dollar tax currency.

- Input Tax Gain/Loss Report for a common case where ledger currency is the Singapore Dollar.

Output Tax Gain and Loss Report for Singapore

You can report the GST billed to Customers and track the gain/loss on foreign invoices due to the use of a conversion rate for corporate accounting which is different from the spot rate entered in Receivables to bill the customer. View the Singapore Dollar tax information required for filing the GST Form 5, including the minority case where ledger currency is not the Singapore Dollar tax currency.

- Output Tax Gain/Loss Report for common case where functional (ledger currency) is the Singapore Dollar.
## Output Tax Gain/Loss Report for Singapore

<table>
<thead>
<tr>
<th>Invoice Number</th>
<th>Date</th>
<th>Currency</th>
<th>Intricacy Conversion Rate</th>
<th>Spot Conversion Rate</th>
<th>Taxable Amount (SGD)</th>
<th>GST Amount (SGD)</th>
<th>Total Amount (SGD)</th>
<th>Accounted GST Amount (SGD)</th>
<th>Tax Gain/Loss (SGD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SG_INV_0722</td>
<td>9/5/21</td>
<td>SGD</td>
<td>1.00000</td>
<td></td>
<td>11,111.00</td>
<td>555.55</td>
<td>11,666.55</td>
<td>555.55</td>
<td>0.00</td>
</tr>
<tr>
<td>SG_INV_0722</td>
<td>9/5/21</td>
<td>SGD</td>
<td>1.00000</td>
<td></td>
<td>23,456.00</td>
<td>1,172.80</td>
<td>24,628.80</td>
<td>1,172.80</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**Total for Customers**

<table>
<thead>
<tr>
<th>Customer Name</th>
<th>Taxable Amount (SGD)</th>
<th>GST Amount (SGD)</th>
<th>Total Amount (SGD)</th>
<th>Accounted GST Amount (SGD)</th>
<th>Tax Gain/Loss (SGD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Singapore Customer</td>
<td>34,567.00</td>
<td>1,728.35</td>
<td>36,295.35</td>
<td>1,728.35</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**Total for Tax Rate Code**

<table>
<thead>
<tr>
<th>Tax Rate Code</th>
<th>Taxable Amount (SGD)</th>
<th>GST Amount (SGD)</th>
<th>Total Amount (SGD)</th>
<th>Accounted GST Amount (SGD)</th>
<th>Tax Gain/Loss (SGD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SG GST STANDARD RATE</td>
<td>34,567.00</td>
<td>1,728.35</td>
<td>36,295.35</td>
<td>1,728.35</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**Total for Report**

<table>
<thead>
<tr>
<th>Description</th>
<th>Taxable Amount (SGD)</th>
<th>GST Amount (SGD)</th>
<th>Total Amount (SGD)</th>
<th>Accounted GST Amount (SGD)</th>
<th>Tax Gain/Loss (SGD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>34,567.00</td>
<td>1,728.35</td>
<td>36,295.35</td>
<td>1,728.35</td>
<td>0.00</td>
</tr>
</tbody>
</table>
Localizations for Thailand

Thailand Withholding Tax Certificate Report and Sequence Numbering

Generate Withholding Tax Certificates when a company withholds taxes from payments to suppliers. Set up payment condition at the supplier profile and default it automatically to payments.
Localizations for Europe, Middle East and Africa

Localizations for Czech Republic

Depreciation Control for Fully and Partially Retired Asset

Companies in Czech Republic are obliged to calculate only half of the total depreciation for assets that are fully retired before the last period of the asset’s life.

You can change the depreciation methods in your tax book automatically for subsequent years when you copy assets from the corporate book to the tax book by setting the special attribute at the book level.

Depreciation Method Change for Tangible Assets after a Technical Appraisal

For tangible assets in the Czech Republic, you must change the depreciation method after a technical appraisal. You can upload the depreciation method for tangible assets in a spreadsheet. Apply the straight-line or accelerated basis method of depreciation at statutory rates to calculate tax depreciation on an asset-by-asset basis. For both methods, the depreciation amount in the first year is lower than for subsequent years.

Change depreciation methods for the tax book automatically when you copy assets to the tax book using the Perform Initial Mass Copy or Perform Periodic Mass Copy process.

Depreciation Rounding for Czech Republic

Tax reporting in the Czech Republic requires that the depreciation amounts must be rounded up to the nearest Koruna (CZK). You can round up depreciation totals to the nearest whole number in the corporate and tax books. The rounding difference is added to the depreciation amount. For backdated transactions, the rounding difference is added to the adjustment depreciation account.

Life Extension after a Technical Appraisal of an Asset

You can extend the asset life based on the technical appraisal for intangible assets. The technical appraisal impact is reflected in the next period.
Localizations for France

Audit File for France

All companies subject to tax in France and under audit by the French Tax Authorities are required to produce audit documentation in a prescribed electronic format. Prepare and save the audit report output as a text, data, or csv file. You can open the file in a spreadsheet to review easily.

The Audit Report for France (Fichier d’Ecritures Comptables) includes the reconciliation group and date of the reconciled journals related to General Ledger clearing accounts, if these are configured.

DAS2 Reporting for France

The DAS2 is an annual fiscal declaration which must be completed by every legal entity in France having paid a sum to independent consultants and individual subcontractors that exceeds a certain limit. These third-party payments include fees, commissions, and rebates. The DAS2 solution includes:

- DAS2 Verification extract and execution report for France
- DAS2 Type 210 Updates handling
- DAS2 contractor letters report preparation and submission,
- DAS2 File extraction
- DAS2 Extract File Incompatibility for France.
Deductible VAT Declaration Report for France

Use this report to prepare your monthly VAT declaration in France, listing VAT based on an invoice tax point date and payment tax point date. Deferred VAT is accounted to an interim account at the time of invoice. Final accounting, either to collected VAT for output tax or deductible VAT for input tax is done at the time of payment.

International Electronic File Transfer for France

The French international payment format is standardized by the French Bank Standard Association (CFONB 120). The file format is 320 characters long and supports French domestic EFT and Electronic order formats through seeded code operation.
Localizations for Germany

Journal Details Report for Germany

Verify that the journals are sequenced by posted date, as per the prevailing legal requirement using this report. You can support your Balance Sheet, Profit and Loss statements and accounting books verification with this report, during the auditing process in Germany, Austria and Switzerland.

Z4 Report for Germany

Companies must submit statistical reports to Deutsche Bundesbank. You can view details of all payments through residents’ accounts held with non-resident financial institutions as well as payments related to netting and clearing arrangements. The report lists incoming and outgoing payments above the statutory limit.
Z5A Report for Germany

Companies must submit statistical reports to Deutsche Bundesbank. The Z5A report for Germany shows all open receivables and liabilities for goods and service trade with foreign non-banks. Prepare the report in electronic or paper format. View the outstanding receivables and liabilities of foreign non-banks. The following reporting templates are supported:

- Z5A Reconciliation
- Z5A Sheet2
Localizations for Israel

Open Format Audit File for Israel

Generate the Open Format audit file for Israel to extract accounting journals and customer and supplier invoice information, in accordance with the Open Format audit file requirements of the Israel Tax Authority. The audit file includes detailed transactions and totals sections for selected ledger and legal entity within individual or across multiple fiscal years.

Receipt Report for Israel

View the receipt details and the payer information in the predefined format. The first printing is the original receipt and after this first printing, subsequent printings are printed as copies. List additional information including: bank account, bank and branch name, check number or maturity date, depending on the applicable payment instrument.

<table>
<thead>
<tr>
<th>Company Name</th>
<th>VisionIsrael</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Registration Number</td>
<td>ILTN9721000</td>
</tr>
<tr>
<td>Date</td>
<td>7/28/14</td>
</tr>
</tbody>
</table>

To
A & T SOLUTIONS INC
972 Tel Aviv Street

<table>
<thead>
<tr>
<th>Customer Number</th>
<th>1001</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receipt Number</td>
<td>IL-REC-100</td>
</tr>
</tbody>
</table>

Received On Account of Invoices
7/24/14

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Account</th>
<th>Branch</th>
<th>Bank</th>
<th>Check Number</th>
<th>Amount</th>
<th>Currency</th>
</tr>
</thead>
<tbody>
<tr>
<td>7/29/14</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total Paid 100.00

<table>
<thead>
<tr>
<th>Issued By</th>
</tr>
</thead>
<tbody>
<tr>
<td>Signature</td>
</tr>
</tbody>
</table>

7/29/16 8:31 PM

SHAAM Supplier Certificates for Israel

Generate a file of suppliers whose bookkeeping certificates are expiring and require renewals and transmit the file to the Tax Authority SHAAM processing system for validation.

Use the SHAAM Certificates for Israel process to update of returned, validated certificates and withholding tax exemption information back to your system and supplier master data.
VAT File in 835 Format for Israel

Generate a detailed statement of VAT in the 835 format, for uploading to the Israel Tax Authority website.

Prepare the VAT 835 File including detailed or aggregated transactions in accordance with the legal threshold.

Withholding Tax Annual Certificate to Suppliers for Israel

The Withholding Tax Annual Certificate to Suppliers Report for Israel lists the annual summary of all supplier transactions with the entity issuing the certificate. View the withholding tax amounts and payments made to the supplier.
Withholding Tax File to Tax Authority for Israel

Create a text file in a predefined format for submission to the Tax Authorities in the format of form 856.

The file lists the withheld tax amounts for each supplier, supplier personal details, and the total amounts on the transactions. The total amounts on the transaction include payments, withholding tax amounts, and liabilities.

Withholding Tax Reconciliation Report for Israel

Print all payments and related withholding tax transactions for suppliers and supplier sites in the selected reporting period.
Withholding Tax Report for Israel

You can run the report to view all withholding tax transactions during a given period at a detailed or a summary level. In the detailed level, all transactions with withholding tax are listed. In the summary level, only the total by supplier is listed and the supplier balance is also displayed. You can sort the information by the supplier number or supplier taxpayer ID. The report totals summarize the listed amounts for gross amount and withholding bank amount.
Localizations for Italy

Declarable Input VAT Register for Italy

Use the Declarable Input VAT Register for Italy to audit recoverable input VAT amounts. View tax declarable activities including imported taxable transactions, taxable journals and payments of the invoices with deferred tax, supplier details, and recoverable and nonrecoverable taxable and tax amounts grouped by tax rate code.

Declarable Output VAT Register for Italy

Use the Declarable Output VAT Register for Italy to audit payable VAT amounts. View tax declarable activities including imported taxable transactions, taxable journals, receipts of the invoices with deferred tax, adjustments, bills receivable, customer details, and transaction tax-related details grouped by tax rate code.
Companies running business in Italy should periodically submit the Payable and Receivable transactions listing in the legally predefined, electronic format.

Transmitted files are uniquely identified by the sender using a Progressive Transmission Number.

The Italian Revenue Agency verifies each file received and returns checking results along with the File Transmission Identification that company must record consistently with the listed transactions.

The Electronic Listing solution for Italy includes the following components:

- "Invoice Electronic Listing for Italy" – the process that prepares an XML file listing all Payables and Receivables invoices accounted in the selected periods that users can subsequently submit to the Italian Revenue Agency.

- "Invoice Electronic Listing File for Italy" – the process that records the File Transmission Identification received by the Italian Revenue Agency for each individual transmission.

- "Invoice Electronic Listing Transmission Confirmation for Italy" – the process that records the File Transmission Identification returned by the Italian Revenue Agency for each individual transmission.
The process selects the following transaction types accounted in the reporting period:

- **Payables**: Standard Invoices, Credit Memos, Debit Memos, Prepayment Invoices and Expense Report Invoices,
- **Receivables**: Invoices, Credit Memos and Debit Memos

The XML file includes all the accounted transactions with the accounting dates within the reporting period (From/To Periods range):

- For Payables, included are Standard Invoices, Credit Memos, Debit Memos, Prepayment Invoices and Expense Report Invoices.
- For Receivables, included are Invoices, Credit Memos and Debit Memos

Users can open the XML file with a spreadsheet application and use it for internal auditing purposes.

Once the Italian Revenue Agency receives the electronic file, it generates and returns back to a transmitter the electronic transmission receipt confirmation: File Transmission Identification.

The “Invoice Electronic Listing Transmission Confirmation for Italy” process supports recording the File Transmission Identification returned by the Italian Revenue Agency for each transmission.

System generates “Progressive Transmission Number” that is used by a transmitter to uniquely identify each electronic file being transmitted to the Italian Revenue Agency.
E-Filing Extract for Payables Invoices for Italy

Submit Payables invoices to the Italian Tax Authority in the legal predefined e-Filing format.

Use the electronic report to submit Payable invoices representing the following business transactions:

- Domestic purchases subject to reverse charge
- Intra-EU purchases of goods
- Import of goods
- Purchases of services abroad
- Self-issued invoices
- Purchases of goods delivered from VAT Warehouse
- Self-invoice for exceeding the VAT limit amount for purchases without VAT

Generate one file per invoice or one file per supplier, depending on the program parameter.

Review the automatically created compressed document before submitting the e-Filing file to Italian Tax Authority portal.

European Purchases Listing of Services for Italy

Use the European Purchases Listing for Italy to prepare a declaration of intra-EU purchase of services transactions. View Italian specific declaration details such as service code, service mode, payment method, and declaration rectification information. Submit declarations on a periodic basis using the select transactions for turnover reporting and finalize transactions for tax reporting processes.

European Sales Listing of Services for Italy

Use the European Sales Listing for Italy to prepare a declaration of intra-EU sales of services transactions. View Italian-specific declaration details such as service code, service mode, receipt method, and declaration rectification information. Submit declarations on a periodic basis using the select transactions for turnover reporting and finalize transactions for tax reporting processes.
Letter of Intent Processing for Italy

Regular exporters in Italy (those who have a 10% or higher ratio between annual export and total sales transactions) can exempt VAT on transactions by an amount over a specific period from their suppliers. Suppliers trading with a customer, who is a regular exporter, can invoice without VAT up to certain limit. Letters of Intent received from customers can be recorded and assigned to sales invoices, where applicable. You can use the Subledger Letter of Intent Register for Italy to list purchase or sales invoices with an assigned letter of intent. The functionality provided for Italy also includes:

- Exemption Letter Report for Italy
- Italian Exemption Limit Declaration Report
- Letter of Intent Receivables Invoice Register
- Supplier Letter of Intent Limit Consumption Report
### Subledger Letter of Intent Register for Italy

Report Date 06/14 3:55 PM

**Period 01-14 - 12-14**

**Viale Enrico Morelli, 303**

**20090** Sesto San Giovanni

**IT**

<table>
<thead>
<tr>
<th>Letter of Intent Number</th>
<th>Letter of Intent Issue Date</th>
<th>Supplier Name</th>
<th>Supplier VAT Registration Number</th>
<th>Letter of Intent Type</th>
<th>Letter of Intent Allocation Type</th>
<th>VAT Law Clause</th>
<th>Suspension Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>200504</td>
<td>6/6/14</td>
<td>Advanced Network Devices</td>
<td>01988672315</td>
<td>PRIMARY</td>
<td>AMOUNT</td>
<td>8</td>
<td>-</td>
</tr>
<tr>
<td>200505</td>
<td>6/6/14</td>
<td>Advanced Network Devices</td>
<td>01988672315</td>
<td>DISCONTINUED</td>
<td>AMOUNT</td>
<td>6 BIS</td>
<td>2/6/05 - 2/6/05</td>
</tr>
<tr>
<td>200506</td>
<td>6/6/14</td>
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<td>REJECTED</td>
<td>AMOUNT</td>
<td>9</td>
<td>3/2/05 -</td>
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</tbody>
</table>

**End of Report**

---

### Letter of Intent Report

Report Date 06/14 3:41 PM

**Vision Italy**

**Viale Enrico Morelli, 303**

**20090** Sesto San Giovanni

**MI**

**Italy**

**To**

Advanced Network Devices

P.zza Garibaldi, 8

20100 Milano

**Italy**

**VAT Registration Number** 04491561009

**Taxpayer ID** 04491561009

**Commercial Number** 04491561009

**To**

Advanced Network Devices

P.zza Garibaldi, 8

20100 Milano

**Italy**

**VAT Registration Number** 01988672315

**Taxpayer ID** 521-020-14-90

**Place and Date of Issue** Sesto San Giovanni 06-06-2014

**Sequence Number** 3001000038920549

**Statement of Intention to buy or import goods or services without VAT**

The undersigned, willing to avail itself with the right granted to those who perform export sales or assimilated operations, in order to purchase or import goods and services without application of VAT according to art.8 of DPR 633/72, asks on its own responsibility to purchase or import goods and services without the application of the levy.

For domestic purchases of goods and services, this statement concerns

The operations performed in the year 2014 until the consumption of 111,111.00 EUR.

**Addressee of the Statement**

*Advanced Network Devices*

P.zza Garibaldi, 8

20100 Milano

**Italy**

**VAT Registration Number** 01988672315

**Taxpayer ID** 521-020-14-90

**Place and Date of Issue** Sesto San Giovanni 06-06-2014

**Signature**
The Payables Sales VAT Register for Self Invoices, inter-EU Invoices, and VAT for Italy supports periodic VAT reporting in Italy and is submitted to the Italian Tax Authority on request. The report lists all inter-EU invoices and self-invoices, including imported taxable transactions and taxable journals accounted in the VAT reporting period.

### Payables Sales VAT Register for Italy

<table>
<thead>
<tr>
<th>Description</th>
<th>Period</th>
<th>Tax Rate Code</th>
<th>Tax Rate</th>
<th>Description</th>
<th>Recoverable Amount</th>
<th>Nonrecoverable Amount</th>
<th>Deferred Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total for Report</td>
<td>2013</td>
<td>IT VAT STANDARD RATE</td>
<td>50.00%</td>
<td></td>
<td>8,398.72</td>
<td>0.00</td>
<td>0.00</td>
<td>8,398.72</td>
</tr>
</tbody>
</table>

### Purchase VAT Register for Italy

The Purchase VAT Register for Italy supports periodic VAT reporting in Italy and is submitted to the Italian Tax Authority on request. The report lists in statutory format all purchase invoices and imported taxable transactions, taxable journals accounted in the VAT reporting period regardless of tax settlement (immediate or deferred) and its payment status (invoices with the deferred tax are reported independently on whether paid or not). You can view the recoverable, nonrecoverable and deferred tax amounts and corresponding taxable amounts. The reported invoices and credit memos include information on the applicable the letter of intent.

### Purchase VAT Register for Italy

<table>
<thead>
<tr>
<th>Description</th>
<th>Period</th>
<th>Tax Rate Code</th>
<th>Tax Rate</th>
<th>Description</th>
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<th>Nonrecoverable Amount</th>
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<td>8,398.72</td>
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<td>0.00</td>
<td>8,398.72</td>
</tr>
</tbody>
</table>

### Payables Sales VAT Register for Italy

<table>
<thead>
<tr>
<th>Description</th>
<th>Period</th>
<th>Tax Rate Code</th>
<th>Tax Rate</th>
<th>Description</th>
<th>Recoverable Amount</th>
<th>Nonrecoverable Amount</th>
<th>Deferred Amount</th>
<th>Total Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total for Report</td>
<td>2013</td>
<td>IT VAT STANDARD RATE</td>
<td>50.00%</td>
<td></td>
<td>8,398.72</td>
<td>0.00</td>
<td>0.00</td>
<td>8,398.72</td>
</tr>
</tbody>
</table>

End of Report
Receivables Sales VAT Register for Italy

Use the Receivables Sales VAT Register for Italy as the legal report when requested by the Italian Tax Authority. The report lists all sales invoices and imported taxable transactions, taxable journals accounted in the VAT reporting period regardless of the tax settlement status (immediate or deferred) and payments status (invoices with the deferred tax are reported). Reported invoice transactions include information on the applicable letter of intent.
Trading Partner Declaration for Italy

Generate an electronic file and a detailed audit report for a given reporting entity, declaration type, transmission type, and reporting period with this report. You can report on the following declaration types required by Italian Authorities:

- Customer and Supplier Lists Declaration
- Restricted Countries
- Transactions List Declaration
- The Republic of San Marino Purchases Declaration

The audit report is also available in electronic file format. Use the transmission number and document protocol numbers assigned by the Italian Revenue Agency to rerun the transmission in substitution or cancellation modes.

VAT Liquidation Report for Italy

View the summary of VAT to be paid to the Tax Authority as part of the VAT settlement process in Italy. Use the VAT Liquidation Report for Italy to calculate and prepare your VAT declaration at the end of the tax period. The summary information includes balances from imported taxable transactions and taxable journals.
<table>
<thead>
<tr>
<th>Tax Register Type</th>
<th>Declarable Output VAT</th>
<th>Tax Register Name</th>
<th>Declarable Sales VAT Register 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Rate Code</td>
<td>Description</td>
<td>Taxable Amount</td>
<td>Tax Amount</td>
</tr>
<tr>
<td>IT VAT STANDARD RATE</td>
<td></td>
<td>1,000.00</td>
<td>200.00</td>
</tr>
<tr>
<td><strong>Total for Tax Register</strong></td>
<td></td>
<td><strong>1,000.00</strong></td>
<td><strong>200.00</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Tax Register Type</th>
<th>Declarable Input VAT</th>
<th>Tax Register Name</th>
<th>Declarable Purchase VAT Register 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Rate Code</td>
<td>Description</td>
<td>Recoverable Taxable Amount</td>
<td>Recoverable Tax Amount</td>
</tr>
<tr>
<td>IT VAT STANDARD RATE</td>
<td></td>
<td>2,885.51</td>
<td>597.19</td>
</tr>
<tr>
<td><strong>Total for Tax Register</strong></td>
<td></td>
<td><strong>2,885.51</strong></td>
<td><strong>597.19</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Total VAT on Sales</th>
<th>200</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Deferred VAT Due on Sales</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Total Recoverable VAT on Purchases</td>
<td>597.1</td>
<td></td>
</tr>
<tr>
<td>Total Nonrecoverable VAT on Purchases</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Total Deferred VAT Paid Recoverable On Purchase</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Previous Period VAT Credit</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Amount to Pay</td>
<td>-397.1</td>
<td></td>
</tr>
<tr>
<td>Credit VAT Balance</td>
<td>-397.1</td>
<td></td>
</tr>
</tbody>
</table>

**End of Report**
Withholding Tax Letters for Italy

Withholding tax letters are sent to suppliers in Italy to indicate the tax amounts withheld on purchase invoices that have been partially or fully paid within a calendar year. You can either print letters for a specific supplier or for all suppliers that have tax withheld.

![Withholding Tax Letters for Italy](image)

---

**Withholding Tax Letters for Italy**

**Report Parameters**

<table>
<thead>
<tr>
<th>Legal Entity</th>
<th>Vision Italy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year</td>
<td>2013</td>
</tr>
<tr>
<td>From Supplier</td>
<td>Carlo Rossi</td>
</tr>
<tr>
<td>To Supplier</td>
<td>Carlo Rossi</td>
</tr>
</tbody>
</table>

---

Vision Italy Viale Ercoli Mandelli, 303
20090, Sesto San Giovanni, MI
Italy

Tax Registration Number: IT36450354
Taxpayer ID: 04491561009

To Carlo Rossi
Via Appia
94110, Milano, IT

Date: 18/07/2014
Subject: Withholding Tax Year 2013

We certify having paid Carlo Rossi, VAT number, these amounts in accordance with article 4 comma 6 ter of D.P.R. 322/98 and subsequent amendments.

<table>
<thead>
<tr>
<th>Invoice Number</th>
<th>Gross Payment</th>
<th>Tax Exempt Amount</th>
<th>Taxable Amount</th>
<th>Tax Rate</th>
<th>Withheld Tax Amount</th>
<th>Withheld Social Security Rate</th>
<th>Net Amount Paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>TWHT002</td>
<td>1,200.00</td>
<td>0.00</td>
<td>1,000.00</td>
<td>20</td>
<td>200.00</td>
<td>9.5</td>
<td>905.00</td>
</tr>
</tbody>
</table>

Total: 1,200.00 | 0.00 | 1,000.00 | 200.00 | 95.00 | 905.00

Reasons

The overall withheld tax amount of 200.00 EUR was paid to the proper tax authority according to current law. The overall withheld social security amount of 95.00 EUR was paid to the proper social security authority according to current law.

Kind regards,

Total for Page 1,200.00 | 0.00 | 1,000.00 | 200.00 | 95.00 | 905.00

End of Report
Yearly Withholding Tax Report for Italy

View annual taxes withheld by first-party legal entities for a supplier during a specified year. You can sort the report by supplier name, supplier taxpayer ID, or supplier tax registration number.
Localizations for Norway

SAF-T Audit File in XML Format for Norway

Generate the SAF-T data extract in the specific XML format used in Norway to comply with the legal requirement. This extract includes accounting, customer, supplier, and tax mandatory data as well as stored elements indicated by the Norway Tax Authority as optional.

SAF-T Audit File in XML Format for Norway is based on the generic SAF-T Data Extract.
Localizations for Poland

Commercial Documents for Poland

Civil and VAT Law Code determine content of the commercial documents in Poland.

Select Receivables transactions for printing with the templates specific to regular invoices and correction Invoices, using The Print Commercial Documents for Poland program.

Print transactions in Draft or Final mode. Users can verify in the ‘Draft’ mode, that data is complete and correct before the ‘Final’ printing. Transactions printed in ‘Final’ mode can be reprinted as duplicate by selecting the attachment of the printed invoice from the Edit/Manage Receivables Transactions page.
Correction Documents for Poland

Correction Invoices are legal tax (VAT) documents required to reflect any changes to an original transaction that has already been issued to a customer and/or finally reported on historical VAT Declarations. A correction invoice must reflect all the changes and references to the original transaction.

Generate a Correction Invoice based on the source Receivables invoice using parameter to determine and automatically reflect applicable corrections. For example, users can apply a whole price adjustment to make a full reversal of the invoice, apply a discount to all the invoice lines, or create a copy of the original invoice for making manual corrections in the Review/Edit Transaction pages.

Subsequently, users can manually adjust and enter other correction details after changing the status of the Correction Invoice to Incomplete.

A correction document contains information that provides a link back to the original, corrected document.

Print the Correction Invoice for Poland in a Specific Layout.
JPK Reporting for Poland

Effective from July 1, 2016, companies in Poland must produce “on demand” audit documentation upon the request of Polish Tax Authorities. This Audit File is in a prescribed electronic XML format officially named “JPK” (“Jednolity Plik Kontrolny”).

Effective from January 1, 2018 all tax-registered companies in Poland must submit VAT Purchase and Sales Registers JPK subsection on monthly basis.

You can prepare files in the legally defined electronic XML format to support users in their subsequent electronic submission to Tax Authorities. The process generates the following extracts:

- **JPK Accounting Books Extract for Poland** ("Księgi Rachunkowe", "JPK_KR")
  - Includes subsections for General Ledger Trial Balance, Journals and Account Analysis.

- **JPK Bank Statements Extract for Poland** ("Wyciągi bankowe", "JPK_WB")
  - Lists Bank Statements based for selected bank account and bank statement date ranges.

- **JPK Invoices Listing for Poland** ("Faktury VAT", "JPK_FA")
  - Includes subsection for Receivables transaction listing following the JPK_FA(3) XML format version and optional subsection for Payables transactions.

- **JPK Sales and Purchase Registers for Poland** ("Ewidencje zakupu i sprzedaży VAT", "JPK_VAT")
  - JPK Sales and Purchase Registers for Poland section companies must transmit on monthly basis. Content of the Sales and Purchase VAT Register must reconcile with monthly VAT declarations. Select transactions based on Tax Box Codes configuration and mandatory Tax Selections and Tax Allocation Processes as the prerequisite steps. The extracted file includes invoices selected for a
chosen period using Tax Point Date, assigned to each invoice and its lines. File contains a pre-defined set of tags to display taxable Amounts or Tax amounts with given allocation rules for the relative invoices.

Run “Generate JPK VAT File for Poland” process and select “Sales and Purchase Register Type” and select “JPK Sales and Purchase Registers for Poland” XML stylesheet to follow JPK_VAT XML format.

- JPK V7M XML Monthly Declaration File
  - Prepare your monthly VAT Declaration File for Poland the newly published JPK_V7M XML format.
    - The JPK_V7M XML format supports the revised regulations by the Polish Ministry of Finance combining the former V7M Declaration and JPK_VAT Declaration (Sales, and Purchase VAT Registers).
    - Run “Generate JPK VAT File for Poland” process and select “VAT Declaration, Sales and Purchase Register Type” or “Sales and Purchase Register Type” with default stylesheet to publish JPK_V7M XML declaration format.
Sales and Purchases Internal Audit Registers for Poland

In addition to JPK electronic XML reporting (section “JPK_VAT”), companies in Poland must internally record and provide on audit request, all taxable and non-taxable transactions.

Execute “VAT Declaration and Registers for Poland” process to prepare your internal Sales and Purchase Registers for Poland in the PDF format for audit purposes.

Tax Point Date Adjustment

Tax Point Date determines the Tax Period where particular taxable transactions are reported in Tax Registers and VAT Declaration. For example, in addition to the currently supported tax point date on payment or invoice date, in Poland, VAT declaration is determined by invoice-received date, when customs documentation was prepared or when actual services are delivered, or goods received.

Users can manually change the tax point date of a Payables or Receivables transaction or transaction lines and report the transaction in a period different from the one initially defined by your tax configuration.

Manually record adjustments to Tax Point Date on the header or line level, by submitting a process “Tax Point Date Adjustments” to update and ensure consistency with the resulting tax lines.
Tax Point Date Adjustments using Spreadsheet

User can automatically adjust the tax point date of multiple Payables or Receivables transactions using spreadsheet capabilities. Apply country or industry-specific tax point dates on the transaction header or line level to prepare tax reports.

The process includes:

- Payables or Receivables transactions selection at the header and/or line level
- Download of the selected transactions to your spreadsheet application
- Use of macros, or other spreadsheet functionality to determine and assign the reporting specific tax point dates
- Upload the modified file to the Cloud applications using the Universal Content Management (UCM) infrastructure features
- Submit the Tax Point Date Adjustments process
- Resubmit the Tax reports for the adjusted tax periods to ensure reconciliation across periods
Localizations for Portugal

Fiscal Documents and Electronic Signatures for Portugal

Generate a signature for manually entered and imported fiscal documents including Receivables standard invoices, credit memos, proforma invoices and Oracle Fusion Cloud SCM bill of lading, packing slip, and commercial documents.

The signature is prepared by processing legally-defined information such as invoice date, system entry date, invoice number, invoice amount, and preceding document signature from the same document sequence.

Transactions are imported to Receivables where billing and signing takes place in a legacy application. Additional attributes including hash control value, certification number, hash value, system entry date, and original transaction details are imported. Verify all the mandatory information on fiscal documents and mark them as original for subsequent processing such as reprinting or duplication.

Fiscal Documents and Shipments Integration for Portugal

Generate legally required fiscal documents for Portugal aligned with the shipment confirmation using templates defined by the Portuguese Tax Authority (AT). Control reprinting and duplication when a copy of the original documents is required. Copies are marked as Original, Duplicate, and Triplicate, so these can be also used as the legal shipping documentation. Review the issued copies as an attachment on the Manage Shipments page.

Fiscal Documents Printing for Portugal

Prepare and print signed fiscal documents based on the specific format required by the Portuguese Tax Authority. The certified templates contain mandatory information such as first party legal entity, customer, inventory items, and taxes.

SAF-T Audit File in XML Format for Portugal

Generate country-specific version of SAF-T audit file at the ledger or legal entity level in XML format to prepare the electronic submission to Portuguese tax authorities.

The output file includes the following generic and country-specific information presented for an audit purpose:

- Master Files - General Ledger, Customer, Supplier, Product, and Tax Table
- General Ledger Entries
- Source Documents: Sales Invoices, Movement of Goods, Working Documents, and Payments

You can run the SAFT-PT process in different modes, including accounting, billing, or integrated modes, depending on data elements presented for audit purposes.
Localizations for Russia

Customer Balance Reconciliation Report for Russia

Reconcile settlements with customers periodically, using the report to view Invoices, Debit Memos, Credit Memos and Customer Receipts.

Fixed Assets Reporting for Russia

Configure and prepare asset statutory and business reports for Russia. You can capture country-specific information recorded on assets categories and asset transactions such as additions, retirements, and transfers.

The supported assets data extracts will help you configure local reports including Asset Accounting Card, Asset Acceptance Card, Asset Retirements, Transfers, Modernization and Reconstruction reports.

Receivables and Payables Audit Report for Russia

Generate Receivables and Payables Audit Report for Russia to review the audit results of settlements with suppliers and customers.

View customer and supplier balances, with Receivables and Payables General Ledger Accounts for the given first party organization and division, on the reporting date.

<table>
<thead>
<tr>
<th>Receivables</th>
<th>Balance, RUB</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Account Name and Third-Party Name</td>
<td>Account Number</td>
<td>1</td>
<td>2</td>
<td>3</td>
<td>4</td>
<td>5</td>
<td>6</td>
</tr>
<tr>
<td>Advances issued to suppliers, RU Supplier 1, 7722818971</td>
<td>600100</td>
<td>5,000.00</td>
<td>5,000.00</td>
<td>5,000.00</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Accounts Payable, RU Supplier 1, 7722818971</td>
<td>602000</td>
<td>23.60</td>
<td>23.60</td>
<td>23.60</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Accounts Receivable, RU CUSTOMER CBR, TIN791791701</td>
<td>602200</td>
<td>-185,290.00</td>
<td>3,540.00</td>
<td>-181,750.00</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Incomes and Losses, RU CUSTOMER CBR, TIN791791701</td>
<td>606000</td>
<td>23,000.00</td>
<td>11,000.00</td>
<td>11,000.00</td>
<td>23,000.00</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade Accounts Receivable, RU CBR Customer, TIN788991122</td>
<td>602200</td>
<td>1,990.00</td>
<td>1,990.00</td>
<td>1,990.00</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>-158,545.40</td>
<td>20,383.80</td>
<td>-178,929.20</td>
<td>-154,963.00</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
The Addendum section shows the payables and receivables transactions, including amounts, the start dates of debts and the supporting documents details.

**Russian Asset Reporting for Asset Repair and Maintenance**

Record asset repair, modernization, and reconstruction expense details according to Russian Asset Reporting requirements. Use the Maintenance Order spreadsheet to capture and upload the work and job order details (including freight) for each asset under repair or modernization and the date of its expected return to production date after the repair or modernization.
Tax Agent Invoice for Russia

Prepare and use Tax Agent Invoice for Russia spreadsheet to create tax agent invoices based on selected supplier payments.

The tax agent invoices in Russia need to be reported on both the sales and purchase ledger tax reports, but at different times in its lifecycle. It should be reported on the sales ledger report at the time it is created and on the purchase ledger report at the time of payment confirmation.

Include additional attributes and upload the spreadsheet to automatically create the tax agent invoices.

VAT on Export Report for Russia

Monitor the status of your export sales transactions including the following business cases:

- Export Sales for which the export documentation is not fully confirmed.
- Export Sales transactions which have passed the grace period, or for which the grace period will soon expire.
- Overdue Export Sales transactions requiring VAT on Export invoice for the unconfirmed amount.

VAT Reports for Russia

Leverage data extracts to prepare the following VAT quarterly reports:

- Purchase Ledger
- Purchase Ledger Adjustment Sheets
- Sales Ledger
- Sales Ledger Adjustment Sheets
- Invoice VAT Register – Received Invoices Register and Issued Invoices Register

The VAT Reports for Russia are based on the generic Tax Box Allocation Process and use tax boxes assigned to the transaction lines to include them on the appropriate report.

You can generate XML files containing the minimum data required to meet Russian VAT reporting requirements. Process, configure and format the data provided in the XML files into the legal format required by the Russian Tax Authority.
Localizations for Spain

Modelo 190 Withholding Tax Declaration for Spain

The Modelo 190 is an annual report required by the Spanish Tax Authorities to report withholding amount and payments on account, income from employment, economic activities, prizes, certain capital gains, and income allocations. The report is submitted to the Tax Authorities in January for the prior calendar year operations. Use the report to identify the summary or details of withholding tax information for Spain by invoice and withholding tax type. You can also print information for a selected legal entity, and optionally for a specific supplier.

Verify a draft report version using the Withholding Tax Report for Spain. You can then submit the electronic version using the Withholding Magnetic Format for Spain.

Modelo 340 Informative Declaration of Transactions for Spain

The Modelo 340 is a declaration delivered by most corporations with business operations in Spain to the Spanish Tax Office in an electronic form. You can deliver it monthly or quarterly. Use the report to list received and issued transactions including domestic invoices, selected inter-EU operations, and Impuesto General Indirecto Canario (IGIC) transactions.

Modelo 347 Operations with Third Parties Declaration for Spain

The Modelo 347 report is legally required on a quarterly or annual basis from companies in Spain that do not submit Modelo 340. Use the report to list sales and purchase transactions of goods and services including domestic, certain Inter-EU, and certain IGIC transactions.


Modelo 349 Inter-EU Operations Summary Declaration for Spain

The Modelo 349 declaration must be submitted monthly or quarterly. The declaration includes all inter-EU purchases and sales operations summarized by supplier or customer and categories predefined by tax legislatives. You can separately list transactions related to corrections of previous declarations with the relevant customers, invoice amounts, and the period and year of the correction. View transactions related to the triangulation operations and invoice totals for each customer or supplier.

Verify the draft report version using Modelo Verification Report for Spain with the Modelo 349 Inter-EU Purchases Operations Summary Report for Spain or the Modelo 349 Inter-EU Sales Operations Summary Report for Spain template. You can then submit an electronic version of the Modelo 349 Inter-EU Operations Summary Magnetic Format for Spain using the Modelo Electronic File Generation for Spain feature.

Modelo 415 Canary Islands Annual Operations Declaration for Spain

The Modelo 415 Canary Islands Annual declaration is required by the Tax Authority from companies located on Canary Islands and operating in the IGIC tax regime. You must submit this declaration when trading with third parties whose tax reporting site is in Spain and annual turnover exceeds a legally defined amount.

Verify a draft report version using the Modelo Verification Report for Spain with the Modelo 415 Purchase Canary Islands Annual Operations Report for Spain or the Modelo 415 Canary Islands Annual Sales Operations Report for

Modelo Data Extract for Spain

Use the generic template to define your own Modelo reports for internal control and audit purposes using the Oracle Business Intelligence Publisher capabilities.

On-Line VAT Registers (SII) for Spain

Companies in Spain must electronically report VAT Registers to Spanish Tax Authorities using the predefined XML format (Suministro Inmediato de Informacion or SII).

Use the Spanish Online VAT Register to submit the following registers:

- Issued Invoices Register including Receivable Invoices and applied Receipts
- Received Invoiced Register including Payable Invoices and applied Payments
- Intra-EU Transactions Registers including selected Receivable and Payable Invoices representing Intra-EU transactions
- Cash Collections Register
- Investment Goods Register

Online VAT Registers for Spain reporting and processing also supports users to avoid duplicate SII reporting and address transactions like intercompany, issued to domestic and foreign customers or zero-rated invoices.

Tax managers who prepare VAT reports for Spain can also expose additional SII-specific attributes such as Tax Authority Status Error Code and Error Description to reconcile SII report with reports including Input VAT Journal for Spain and Output VAT Journal for Spain.
The process produces the XML messages in the required formats that users can subsequently submit to the Tax Authority.

Users can update confirmation response messages with XML message responses received from the Tax Authority with the separate component of the solution, “On-Line VAT Reporting confirmation for Spain” process. Update is based on the list of accepted invoices, invoices accepted with errors and transactions rejected together with the expression of the reason why they were not accepted or rejected with errors.
VAT Inter-EU Invoice Format for Spain

Use the VAT Inter-EU Invoice Format for Spain (Documento Equivalente) to print a self-invoice to justify the inclusion of inter-EU goods purchase invoices on both the Input VAT Journal for Spain and the Output VAT Journal for Spain.
VAT Inter-EU Invoice Journal for Spain

The VAT Inter-EU Invoice Journal for Spain lists detailed and summary information on taxable invoices entered and posted in Payables with offset or reverse charge tax distributions. These invoices are generally the inter-EU invoices that you receive from suppliers in other countries within the EU. Use this report as a guide to create the self-invoices in Oracle Receivables and view the information normally displayed on the Output VAT Journal for Spain in these corresponding self-invoices. You can also include this report along with the standard Output VAT Journal for Spain report that you send to Tax Authorities.
VAT Journals for Spain

Input VAT Journal for Spain

The Input VAT Journal for Spain report (Registro de IVA Soportado) is required by the Spanish VAT legislation. Use the report to gather and list information about VAT charged on Payables invoices and expense reports. The Input VAT Journal Report for Spain displays invoices and expense reports that have associated VAT amounts, with optional filtering by tax reporting code. Data is reported by register type, recoverable tax register, and non-recoverable tax register. Select transactions based on tax reporting type and tax reporting code.

Output VAT Journal for Spain

The Output VAT Journal for Spain report (Registro de IVA Repercutido) is required by the Spanish Tax Authorities and VAT legislation. Use the report to gather and report information on declarable tax on Receivables transactions. The Output VAT Journal for Spain report has two sections:

- Detailed: Sorted by invoice accounting date and invoice number, with totals at the end of the section.
- Summary: Sorted by tax, with totals at the end of the report.

Use the Interim Tax Register report to print detailed and summary information about interim (deferred) tax on Receivables transactions.

Output VAT Journal for Spain and Input VAT Journal Reports content can be adjusted to expose additional attributes that support reconciliation with On-Line VAT Registers (SII) electronic submission to Tax Authority.
Localizations for UK

Asset Revaluation for UK Government

Revalue your fixed assets in line with government-issued price indexes or based on professional revaluations. Revaluation is applicable to cost, accumulated depreciation and year-to-date depreciation

- Separately account and track historical cost, revalued cost, depreciation reserve and backlog depreciation reserve for an asset.
- Revalue assets by price index, percent, amount, or fair value.
- Revalue the current cost of the asset, and the prior year total depreciation reserve.
- Revalue YTD depreciation and YTD revalue reserve amortization.
- Amortize revaluation reserve over the asset life.
- Retire the revaluation reserve balance when an asset is retired.
- Revalue fully reserved or depreciated assets without extending the asset’s life.
- Inquire and report on the asset cost, depreciation reserve and revaluation reserve balances.

Reverse Charge Sales List Report for UK

The Reverse Charge Sales Listing for UK provides transaction and tax details on the sale of high-value electronic goods requested by HM Revenue & Customs (HMRC) in the United Kingdom. Run the report in preliminary mode for a specific tax period. Run the report in final mode for submission to the HMRC when the transactions are finalized. Only invoices with additional legal text that fall within the HMRC legislation are reported.

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1143</td>
<td>A. C. Networks</td>
<td>864451225</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>1883</td>
<td>Corner Groceries</td>
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<td>0</td>
<td>0</td>
<td>0</td>
<td>8516</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2046</td>
<td>Guardian Health System</td>
<td>864451225</td>
<td>12000</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>15261</td>
<td>54</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>25156</td>
</tr>
</tbody>
</table>

End Of Report