Oracle FLEXCUBE Universal Banking
11 Trade Finance Exam Study Guide
Objective & Audience

Objective
Help you prepare to take the Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist (1Z0-586) Exam by providing pointers to resources that you can use in your Preparation.

Targeted Audience

- Business Analysts
- Functional Implementers
Exam Topics & Objectives

Exam Topics
The Oracle FLEXCUBE Universal Banking 11 Trade Finance exam consists of nine topics:

1. Letter of Credit (LC) - Domain & Concepts
2. Letter of Credit (LC) - Maintenances
3. Letter of Credit (LC) Transactions
4. Bank Guarantees, Shipping Guarantees and Standby LC’s - Domain & Concepts
5. Bank Guarantees, Shipping Guarantees and Standby LC’s - Maintenances
7. Bills and Collection - Domain & Concepts
8. Bills and Collection - Maintenances
9. Bills and Collection - Transactions
Exam Objectives
The exam objectives are defined by learner or practitioner level of knowledge:

- **Learner-level**: questions require the candidate to recall information to determine the correct answer.

  Example: Define the term network.

- **Practitioner-level**: questions require the candidate to derive the correct answer from the application of their knowledge, which can only be attained by extensive experience with the product.

  Example: The client requests xyz functionality, would you recommend a, b or c?
Training Options

For each exam topic there have been identified alternative training options that are available at Oracle. The training options are divided into three categories:

- **Boot Camps**
  The Boot Camps are designed as a "jump start" training to enhance your skills by providing role-based training on industry-leading Oracle solutions and services. The boot camps are built as concise, intensive, and real-time training to give partners a competitive advantage as they prepare to build powerful solutions for their own customer base. Partners can choose to attend these boot camps in class or in a live virtual class format to maximize the effectiveness and the time allocated to training.

- **Instructor-Led Training (delivered by Oracle University)**
  Partners can take any publicly-scheduled Oracle University courses at steep discounts. Benefit from hands on experience to gain real working skill and work toward Oracle certifications.

- **Online Training**
  Oracle Partners are entitled free access to the Oracle Knowledge Center (OUKC), a vast library of recorded product courses. New courses are regularly added to the library, providing partners with the latest information and training to master new products or to increase proficiency on the new releases.

  **OPN Competency Center** is an intelligent training tool that allows partners to manage their Oracle training with role-focused guided learning paths and measure their achievement toward Specialization:
**Topic 1: Letter of Credit (LC) - Domain & Concepts**

**Objectives**
- Describe Letters of Credit
- Explain the Letters of Credit Life Cycle
- Differentiate between various Letter of Credit (LC) terminologies & concepts

**Level**
Learner

**Training Options**
- Boot Camp
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp
- Online Training
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

**Sample Questions:**

Identify the bank that intimates the establishment of an Letter of Credit to the exporter?

a. Advising bank  
b. Issuing bank  
c. Confirming bank  
d. Remitting bank
Topic 2: Letter of Credit (LC) - Maintenances

Objectives
- Explain Set-up Maintenances  Level  Learner
- Use Free Format Text and Goods Maintenance  Level  Practitioner
- Setup Document and Clause code maintenance  Level  Practitioner
- Perform the Product Setup with parameters  Level  Practitioner

Training Options
- Boot Camp
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp
- Online Training
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

Sample Questions:
Which of the following refers to the standard statements that appear in the correspondences sent by the bank to the parties involved in Letter of credit transactions?

a. Free format texts  
b. Document code  
c. Goods code  
d. Instructions code
**Topic 3: Letter of Credit (LC) Transactions**

**Objectives**
- Explain Contracts for the different types of products  
  Learner
- Create Import Letters of Credit  
  Practitioner
- Create Export Letters of Credit  
  Practitioner
- Add confirmation to LC's  
  Practitioner
- Create Transferable LC's  
  Practitioner
- Create a Revolving Letters of Credit  
  Practitioner
- Lodge a Reimbursement under LC's  
  Practitioner
- Create Back to Back LC's  
  Practitioner
- Create an Amendment to Import LC's  
  Practitioner
- Create an Amendment to Export LC’s  
  Practitioner
- Create Availment under Letters of Credit  
  Practitioner

**Training Options**
- Boot Camp
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp
- Online Training
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

**Sample Questions:**

Identify the product for which partial confirmation of Letter of credit is allowed.

a. Import Letters of credit  
b. Export Letters of credit  
c. Bank guarantees  
d. Import and Export Letters of credit.
Topic 4: Bank Guarantees, Shipping Guarantees and Standby LC's - Domain & Concepts

Objectives

- Describe Guarantees, Shipping Guarantees and Standby LC's
- Explain Guarantee Life Cycle
- Differentiate between various Guarantees terminologies and concepts

Level

Learner

Training Options

- Boot Camp
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp

- Online Training
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

Sample Questions:

This is a guarantee commitment in favor of a Guarantor. Which type of Guarantee is being referred here?

a. Bid bond
b. Performance
c. Financial
d. Counter
**Topic 5: Bank Guarantees, Shipping Guarantees and Standby LC's - Maintenances**

**Objectives**
- Setup Maintenances for Guarantees
- Configure a Product with parameters

**Level**
- Practitioner

**Training Options**
- Boot Camp
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp
- Online Training
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

**Sample Questions:**

Identify the product type used for shipping guarantee in Oracle FLEXCUBE.

a. S
b. H
c. G
d. A
### Topic 6: Bank Guarantees, Shipping Guarantees and Standby LC’s - Transactions

#### Objectives

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<th>Objective</th>
<th>Level</th>
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<tr>
<td>Explain Contracts for the different types of products</td>
<td>Learner</td>
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<td>Create Contracts for Issuance of Guarantees, Shipping Guarantees and Standby LC’s Learner</td>
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<tr>
<td>Create Contracts for Issuance of Counter Guarantees</td>
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#### Training Options

- **Boot Camp**
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp

- **Online Training**
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

#### Sample Questions:

What is the operation code used for intimating the establishment of a Guarantee to the Beneficiary?

- a. Advise
- b. Advise and confirm
- c. Pre-advice
- d. Open
Topic 7: Bills and Collection - Domain & Concepts

Objectives

- Explain Bills and Collection
- Describe the Life Cycle of Bills and Collections

Level

Learner

Training Options

- Boot Camp
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp

- Online Training
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

Sample Questions:

Which one of the following document is issued by the beneficiary?

a. Inspection certificate
b. Bill of lading
c. Commercial invoice
d. Insurance certificate
Topic 8: Bills and Collection - Maintenances

Objectives

- Explain Bills and Collection maintenances
- Perform Product Set-up with its parameters

Level

Learner
Practitioner

Training Options

- Boot Camp
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp

- Online Training
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

Sample Questions:

Name the 'Event” which needs to be linked to the bill product for reduction of bill amount.

a. RAMT
b. LIQD
c. AMND
d. BOOK
Topic 9: Bills and Collection - Transactions

Objectives

- Explain Contracts for the different types of products  
  Level: Learner
- Lodge an Export Bill under LC  
  Level: Practitioner
- Lodge an Export Bill not under LC  
  Level: Practitioner
- Create an Import Bill contract under LC  
  Level: Practitioner
- Create an Import Bill contract not under LC  
  Level: Practitioner
- Perform Change of Operation in an Export Bill  
  Level: Practitioner
- Perform Change of Operation in an Import Bill  
  Level: Practitioner
- Create Forfeiting of Bills  
  Level: Practitioner
- Lodge and Honor Reimbursements  
  Level: Practitioner
- Create Registration of Bills  
  Level: Practitioner

Training Options

- Boot Camp
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Boot Camp

- Online Training
  - Oracle FLEXCUBE Universal Banking 11 Trade Finance Implementation Specialist

Sample Questions:

Identify the correct 'bill operation' that is allowed for registration of bills in Oracle FLEXCUBE?

a. Registration
b. Payment
c. Collection
d. Discounting
Exam Registration

- **How to register for the exam?**
  You can register for all Oracle certification exams with Pearson VUE. Before a registration can be submitted, a Pearson VUE profile must be created using your Company ID. Your Company ID can be obtained by contacting your local Oracle Partner Business Center or by signing in to your OPN account. Your Company ID is located in the section on the right under "Company information".

  Please follow these instructions in order to properly set-up your Pearson VUE account for the first time.

- **Have you completed an Oracle Certification Exam in the past?**
  Due to systems enhancements, each partner who has completed an Oracle Certification Exam will need to update their Pearson VUE profile in order to receive credit and for those records to appear in the OPN Competency Center.

- **How to get full recognition as Certified Implementation Specialist?**
  To get full recognition as a Certified Implementation Specialist you need to:
  A. Update your Pearson VUE profile with your Company ID
  B. Activate your Certview Account

  Please follow these instructions and your records will be properly recorded.
SOFTWARE. HARDWARE. COMPLETE.