Objective & Audience

Objective
This guide is designed to help you prepare for the Oracle Project Lifecycle Management Essentials (1Z0-466) exam and Project Lifecycle Management Assessment by providing links to study resources.

Please note, this Specialization is in two parts:
1. Project Lifecycle Management Essentials – an exam proctored by PearsonVue
2. Project Lifecycle Management Assessment – a non-proctored online test

Individuals must pass both parts in order to become Project Lifecycle Management Specialized

Targeted Audience
• Project Managers of any level or those with project management type responsibilities
• Up-to-date training and field experience are very strongly recommended
Exam Topics

The Project Lifecycle Management Essentials proctored exam consists of four topics:

1. Project Management Basics
2. Oracle Unified Method
3. Applying Method Principles
4. Manage Focus Area

The Project Lifecycle Management Essentials non-proctored assessment test consists of three topics:

1. Project Management Basics
2. People Skills for Project Managers
3. Project Team Management
Exam Objectives

The exam objectives are defined by learner or practitioner level of knowledge:

**Learner-level:** Learner items test foundational grasp and require comprehension (not recognition or memorization)

Example: “When setting up price list modifiers in Advanced Pricing, which three steps must be completed in order to successfully activate surcharge and price break features?”

**Practitioner-level:** Practitioner items present on-the-job scenarios and require the ability to integrate and apply knowledge in new contexts, analyze, troubleshoot and solve problems.

Example: “You are creating price list modifiers in Advanced Pricing. Your customer has the following requirements………
Which two steps must be completed in order to meet those requirements?“
Training Options

On the following slides, course options for each exam topic have been defined. Please note that not all training options are available for all exam topics. Additional choices may be developed over time.

• **Instructor-Led or Live Virtual Training**
  Partners can take any publicly-scheduled Oracle University courses at a discount. Many OPN boot camps are taught by the OPN team at no or minimal costs. Benefit from hands on experience to gain working skills and work towards OPN Specialization.

• **Online Training**
  Oracle Partners are entitled free access to the Oracle Knowledge Center (OUKC), a vast library of recorded product courses. New courses are regularly added to the library, providing partners with the latest information and training to master new products or to increase proficiency on the new releases.
Topic 1: Project Management Basics

Objectives

- Define a project
- Transition from Sales to Delivery
- Plan a project and related documentation

Level

- Learner
- Practitioner

Training Options

- Please Note: View this slide prior to viewing the online courses
- Online Training
  - Oracle Unified Method – Level 1 & 2 Training
- Boot Camps
  - Project Lifecycle Management Boot Camp
  - Consulting Skills – Partner Version Boot Camp

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participants on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

- For our purposes, the definition of a project is, a sequence of tasks with a beginning and end, bound by _____, ______, and ______.
  A. time, resources, results
  B. time, consultants, benefits
  C. time, constraints, remedies
  D. time, client conditions, duration of the project.

- Which OUM phase includes Bid Transition?
  A. Project Set Up
  B. Project Start Up
  C. Project Execution & Control
  D. Project Closure
Topic 2: Oracle Unified Method

Proctored Exam

Objectives

• Explain Oracle Unified Method
• Explain the Manage Focus Area
• Explain the Envision Focus Area
• Explain the Implement Focus Area
• Employ Use Cases

Level
Learner
Learner
Learner
Practitioner

Training Options

• Please Note: View this slide prior to viewing the online courses
• Online Training
  – Oracle Unified Method – Level 1 & 2 Training
• Boot Camps
  – Project Lifecycle Management Boot Camp
  – Consulting Skills – Partner Version Boot Camp

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

• Which Oracle products can be implemented using the Oracle Unified Method?
  A. All of them
  B. Only those products that were created by companies Oracle acquired after 2010
  C. Only those products that are legacy Oracle (not from an acquired company)
  D. OUM is product agnostic, so no Oracle products can be implemented using it

• The Manage Focus area is meant to be leveraged by ______.
  A. Project Managers
  B. Sales Executives
  C. Sales Consultants
  D. Practice Managers
Topic 3: Applying Method Principles
Proctored Exam

Objectives
• Apply the guiding method principles
• Manage work, risk and scope
• Control the project
• Manage quality and change
• Explain strategies for overcoming organizational change
• Plan using iterations
• Close the project

Level
Practitioner

Training Options
• Please Note: View this slide prior to viewing the online courses
• Online Training
  – Oracle Unified Method – Level 1 & 2 Training
• Boot Camps
  – Project Lifecycle Management Boot Camp
  – Consulting Skills – Partner Version Boot Camp

Sample Questions
Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

• What is the goal of risk management?
  A. To reduce or eliminate predictable variances
  B. To reproduce or eliminate predictable variances
  C. To reduce or exacerbate predictable variances
  D. To reduce or eliminate unpredictable variances

• When it comes to risk management, what three choices to Project Managers have?
  A. Avoid, transfer or mitigate
  B. Avoid, transfer or quit
  C. Create a workaround, transfer or mitigate
  D. Create custom code, create a workaround or mitigate
# Topic 4: Manage Focus Area

## Objectives

<table>
<thead>
<tr>
<th>Objectives</th>
<th>Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Define the goals, benefits and components of the Manage Focus Area</td>
<td>Learner</td>
</tr>
<tr>
<td>Explain the structure of the Manage Focus Area</td>
<td>Learner</td>
</tr>
<tr>
<td>Design the Chart of Account and segment level rules for intercompany</td>
<td>Learner</td>
</tr>
<tr>
<td>Describe the key concepts and principles of the Manage Focus Area</td>
<td>Practitioner</td>
</tr>
<tr>
<td>Plan a project</td>
<td>Practitioner</td>
</tr>
</tbody>
</table>

## Training Options

- **Please Note:** View this slide prior to viewing the online courses
- **Online Training**
  - Oracle Unified Method – Level 1 & 2 Training
- **Boot Camps**
  - Project Lifecycle Management Boot Camp
  - Consulting Skills – Partner Version Boot Camp

## Sample Questions

**Please Note:** The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

- The Manage Focus Area contains materials from which Oracle legacy methods
  
  **A.** Project Management (PJM) and Program Management (PGM)
  
  **B.** Product Application Management (PAM) and Program Management (PGM)
  
  **C.** Project Management (PJM) and Program Database Management (PDM)
  
  **D.** The Manage Focus Area is not based on any Oracle legacy methods

- The Manage Focus Area flows through which phases of Oracle Unified Method?
  
  **A.** Project Set Up, Project Execution & Control, Project Closure
  
  **B.** Project Start Up, Project Risk & Control, Project End
  
  **C.** Project Management, Project Control, Project Closure
  
  **D.** The Manage Focus Area does not flow through any of the OUM phases – it is a separate entity
Topic 1: Project Management Basics
Non Proctored Exam

Objectives

• Define a project
• Transition from sales to delivery
• Plan a project and related documentation
• Explain the commonalities of successful projects
• Negotiating with clients

Level
Learner
Practitioner
Practitioner
Learner
Practitioner

Training Options

• Please Note: View this slide prior to viewing the on line courses
• Online Training
  – Oracle Unified Method – Level 1 & 2 Training
• Boot Camps
  – Project Lifecycle Management Boot Camp
  – Consulting Skills – Partner Version Boot Camp

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

• Why must all decision makers actively attend each Project Steering Committee Meeting?
  A. So they are able to make informed decisions
  B. So they are kept up to date with the project’s progress
  C. So they can provide feedback on the project’s progress
  D. So they can sign the invoices

• Open communications contribute(s) to _____.
  A. building strong relationships
  B. too much feedback from a variety of sources
  C. confusion among the project team members
  D. additional upsell opportunities
**Topic 2: People Skills for Project Managers**

Non Proctored Exam

**Objectives**

- Define strategies for overcoming personal interaction challenges **Learner**
- Establish goals, set priorities and manage time **Practitioner**
- Employ effective communication skills **Practitioner**

**Training Options**

- **Please Note:** View this slide prior to viewing the on line courses
- **Online Training**
  - Oracle Unified Method – Level 1 & 2 Training
- **Boot Camps**
  - Project Lifecycle Management Boot Camp
  - Consulting Skills – Partner Version Boot Camp

**Sample Questions**

**Please Note:** The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

- Establishing a relationship begins with ______ contact and continues through the ______ of the relationship
  
  A. **first, life**  
  B. first in person, life  
  C. second, life  
  D. third, end

- What are some interaction strategies designed to reduce uncertainty?
  
  A. Be clear and truthful about your skills  
  B. Define what the client can expect from you and what you expect from the client  
  C. Explain your understanding of the cash requirements  
  D. Define success criteria jointly with the client  
  
  E. **All of the above**  
  F. None of the above
Topic 3: Project Team Management

Objectives

• Explain the basics of team management
• Manage an on-site team
• Manage a virtual team
• Motivate a team
• Set effective expectations

Level
Learner
Practitioner
Practitioner
Practitioner
Learner

Training Options

• Please Note: View this slide prior to viewing the online courses
• Online Training
  – Oracle Unified Method – Level 1 & 2 Training
• Boot Camps
  – Project Lifecycle Management Boot Camp
  – Consulting Skills – Partner Version Boot Camp

Sample Questions

Please Note: The Specialization exam is meant to be challenging and to test participant on all facets of the objective. The actual exam questions may vary in difficulty from the sample questions.

• The client asks you to provide written feedback through their Human Resources system for his/her employee’s year end review. What should your response be?
  A. Politely decline as it can be construed as a conflict of interest
  B. Agree to do it only if you can use the client Project Manager’s password
  C. Agree to provide written feedback only for those employees who you hold in high regard
  D. Agree to provide written feedback only for those employees who you would like removed from the project

• What is the key component to setting effective expectations?
  A. Communication
  B. Leadership ability
  C. Quality management
  D. Contract Management
  E. Change Orders
Exam Registration

- **How to register for the exam?**
  You can register for all Oracle certification exams with Pearson VUE. Before a registration can be submitted, a Pearson VUE profile must be created using your Company ID. Your Company ID can be obtained by contacting your local Oracle Partner Business Center or by signing in to your OPN account. Your Company ID is located in the section on the right under "Company information".

  Please follow these instructions in order to properly set-up your Pearson VUE account for the first time.

- **Have you completed an Oracle Certification Exam in the past?**
  Due to systems enhancements, each partner who has completed an Oracle Certification Exam will need to update their Pearson VUE profile in order to receive credit and for those records to appear in the OPN Competency Center.

- **How to get full recognition as Certified Implementation Specialist?**
  To get full recognition as a Certified Implementation Specialist you need to:
  A. Update your Pearson VUE profile with your Company ID
  B. Activate your Certview Account

  Please follow these instructions and your records will be properly recorded.
On Line Courses in iLearning

Some on line Oracle courses have long names and therefore, the Enroll button may be to the far right.

To view the course, please scroll to the right and click the enroll button.

Specializations Exams

- Specializations exams are meant to be challenging and test participants on all facets of the product.
- Some of the knowledge required to pass the exam may be learned in a classroom setting, while some knowledge must be learned through hands on experience.
- The courses presented in this document may or may not cover every objective to the level of depth that is presented in the Specialization exam.
SOFTWARE. HARDWARE. COMPLETE.