Oracle E-Business Suite Projects Exam Study Guide

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Objective & Audience

Objective
Help you prepare to take the Oracle E-Business Suite R12 Project Essentials (1Z0-511) exam by providing pointers to resources that you can use in your preparation.

Targeted Audience

- Functional Implementers/Consultants
- Broadly experienced in both PJC and PJB with extensive referenceable experience
- Appreciation of how Oracle Projects integrates with other Oracle Applications
Exam Topics

The Oracle E-Business Suite R12 Essentials exam consists of six topics:

1. Project Foundation: Implementation Options
2. Project Foundation: Fundamentals
3. Project Costing: Implementation Options
4. Project Costing: Fundamentals
5. Project Billing: Implementation Options
6. Project Billing: Fundamentals

Exam Objectives

The exam objectives are defined by learner or practitioner level of knowledge:

• **Learner-level:** questions require the candidate to recall information to determine the correct answer.

  Example: Define the term network.

• **Practitioner-level:** questions require the candidate to derive the correct answer from the application of their knowledge, which can only be attained by extensive experience with the product.

  Example: The client requests xyz functionality, would you recommend a, b or c?
Training Options

For each exam topic there have been identified alternative training options that are available at Oracle. The training options are divided into three categories:

- **Boot Camps**
  The Boot Camps are designed as a "jump start" training to enhance your skills by providing role-based training on industry-leading Oracle solutions and services. The boot camps are built as concise, intensive, and real-time training to give partners a competitive advantage as they prepare to build powerful solutions for their own customer base. Partners can choose to attend these boot camps in class or in a live virtual class format to maximize the effectiveness and the time allocated to training.

- **Instructor-Led Training (delivered by Oracle University)**
  Partners can take any publicly-scheduled Oracle University courses at steep discounts. Benefit from hands on experience to gain real working skill and work toward Oracle certifications.

- **Online Training**
  Oracle Partners are entitled free access to the Oracle Knowledge Center (OUKC), a vast library of recorded product courses. New courses are regularly added to the library, providing partners with the latest information and training to master new products or to increase proficiency on the new releases.
Topic 1: Project Foundation: Implementation Options

Objectives

- Configure System Implementation Options
- Set Up Currency Options
- Describe the use and implementation of Periods and Calendars
- Describe the use and functioning of People and Roles
- Choose Project Structures
- Describe the uses and implementation of Project Types and Project Templates

Level

- Practitioner
- Learner

Training Options

- Boot Camp
  - Oracle E-Business Suite R12.1 Essentials Implementation Boot Camp

Sample Questions

- Which of the following statements is correct for Implementation Options Setup?
  A. Implementation Options are set up at an department level
  B. Implementation Options are setup at a business group level
  C. **Implementation Options are setup at an operating unit level**
  D. Implementations Options are setup at a Legal entity level
Topic 2: Project Foundation: Fundamentals

Objectives

- Explain Project and Task Fundamentals (Learner)
- Create Organizations (Learner)
- Use Rates (Practitioner)
- Describe the use and implementation of User Defined Attributes (Learner)
- Describe the use and implementation of project and Organization Security (Learner)
- Integrate with other Oracle Applications (Practitioner)
- Describe the use and functioning of Organization Forecasting (Learner)

Level

- Learner
- Practitioner

Training Options

- Boot Camp
  - Oracle E-Business Suite R12.1 Essentials Implementation Boot Camp

Sample Question

- At the time of running Concurrent Process: PRC: Interface Supplier Costs, the following parameters are set:
  - Interface Supplier Invoices: Set as ‘Yes’
  - Interface Receipt Accruals: Set as ‘No’
  - Which three statements are correct?

  A. Project-related supplier invoice cost is interfaced to Projects
  B. When the item cost is not accrued on receipt, Invoice distributions are interfaced to Projects
  C. When the item cost is accrued on receipt, variance amounts and additional charges are interfaced to Projects
  D. Project-related supplier invoice cost is not interfaced to Projects
Topic 3: Project Costing: Implementation Options

Objectives

• Define Expenditure and Revenue Categories
  Level  Practitioner
• Define Expenditure Types
  Level  Practitioner
• Describe the use and implementation of Transaction Controls
  Level  Learner
• Perform Accounting for Costs: SLA vs AA
  Level  Practitioner
• Describe the use and functioning of Transaction Sources
  Level  Learner

Training Options

• Boot Camp
  – Oracle E-Business Suite R12.1 Essentials Implementation Boot Camp

Sample Question

• Identify two predefined transaction sources available to import transactions into oracle projects from other modules within EBS.
  A. Project Allocations
  B. Capitalized Interests
  C. Oracle Payables Supplier Invoices
  D. Oracle Payables Expense Reports
Topic 4: Project Costing: Fundamentals

Objectives

• Describe the use and implementation of Allocations
  Level: Learner

• Utilize Cross Charges
  Level: Practitioner

• Use Burden Costing
  Level: Practitioner

• Set Up labor and Non-Labor Costing
  Level: Practitioner

• Describe the use and functioning of Preapproved Expenditure Batches
  Level: Learner

• Describe the use and implementation of Expenditure Adjustments
  Level: Learner

• Utilize Cost Budgets
  Level: Practitioner

• Explain Budgetary Controls and Budget Integration
  Level: Learner

• Create Asset Capitalization
  Level: Practitioner

• Integrate with other Applications
  Level: Practitioner

Training Options

• Boot Camp
  – Oracle E-Business Suite R12.1 Essentials Implementation Boot Camp

Sample Question

• An employee X charges an overtime of 10 hours to Project ABC. The system is setup for overtime processing. The hourly cost rate for Employee X = 50 USD and Labor Cost multiplier setup for overtime processing is 0.5
  
  What will be the Total Raw Cost (USD) calculated for this transaction by the Distribute Labor cost program?

  A. 250 USD
  B. 1000 USD
  C. 500 USD
  D. 750 USD
Topic 5: Project Billing: Implementation Options

Objectives

- Configure Multi Currency Billing  Practitioner
- Perform Accounting for Revenue and Billing  Practitioner
- Describe the use and functioning of Inter Project Billing  Learner
- Set Up Customer Billing Retention  Practitioner
- Describe the use and functioning of Intercompany Billing  Learner

Training Options

- Boot Camp
  - Oracle E-Business Suite R12.1 Essentials Implementation Boot Camp

Sample Question

- Your company wants to configure accounting rules for the Revenue and Invoice Account function within Auto Accounting. Which two of the following function transactions are available for definition?
  
  A. Unbilled Receivable Account
  B. Intercompany Revenue Account
  C. Intercompany Receivable Account
  D. Receivable Account
  E. Revenue Account
Topic 6: Project Billing: Fundamentals

Objectives

- Configure Agreements and Funding
- Describe the purposes and implementation of Revenue Budgets
- Use Projects Revenue
- Perform Invoicing
- Describe the use and implementation of Events
- Set Up Contract Projects
- Describe the use and functioning of Billing Extensions
- Integrate with other Applications

Level

- Practitioner
- Learner
- Practitioner
- Learner
- Practitioner

Training Options

- Boot Camp
  - Oracle E-Business Suite R12.1 Essentials Implementation Boot Camp

Sample Questions

- At what level you can enter a revenue budget for a project?
  A. Project Only
  B. Project, Top task or Lowest task
  C. Top task Only
  D. Lowest task Only
Exam Registration

• **How to register for the exam?**
  You can register for all Oracle certification exams with Pearson VUE. Before a registration can be submitted, a Pearson VUE profile must be created using your Company ID. Your Company ID can be obtained by contacting your local Oracle Partner Business Center or by signing in to your OPN account. Your Company ID is located in the section on the right under "Company information".

Please follow [these instructions](#) in order to properly set-up your Pearson VUE account for the first time.

• **Have you completed an Oracle Certification Exam in the past?**
  Due to systems enhancements, each partner who has completed an Oracle Certification Exam will need to update their Pearson VUE profile in order to receive credit and for those records to appear in the [OPN Competency Center](#).

• **How to get full recognition as Certified Implementation Specialist?**
  To get full recognition as a Certified Implementation Specialist you need to:
  A. Update your Pearson VUE profile with your Company ID
  B. Activate your Certview Account

Please follow [these instructions](#) and your records will be properly recorded.
SOFTWARE. HARDWARE. COMPLETE.