Frequently Asked Questions

As of January 2014, Oracle has launched three new Certified Specialist Exams for Oracle Fusion Financials Applications which address the new functionalities with the latest Oracle Fusion Applications release - R7. The new Oracle Fusion Financials Exams that are now available in production are:

- **Oracle Fusion Financials: General Ledger 2014 Essentials** (1Z0-408)
- **Oracle Fusion Financials: Accounts Receivable 2014 Essentials** (1Z0-407)

Upon passing one of the above exams, candidates will receive the Oracle Certified Specialist credential and their company, as an OPN member, receives credit towards competency criteria requirements for the Oracle Financials: Oracle Fusion Financials Solutions and Oracle Financials Cloud: Oracle Fusion Financials Cloud Service Solutions Specializations.

What are the features and functionality offered in the new release of Oracle Fusion Financials?

Oracle Fusion Financials R7 offers the latest technology advances and incorporates best practices gathered from Oracle’s customers and partners. For detailed information, please refer to the [Oracle Product Resource tool](https://www.oracle.com). This tool allows you to see all features to date and compare net changes from release to release.

Why should I take or upgrade to the Oracle Fusion Financials 2014 Essentials Exams?

When a product goes under a major revision, new exams may be created. Candidates who attain certification on the latest release can promote their expertise with Oracle’s most current products.

The new exams are developed to support Oracle Fusion Financials adoption and deployment and be ready to upgrade customers’ solutions to the latest release. The new/revised exam topics include Business Intelligence for Fusion Financials, Financials Reporting Studio, dashboards, segment level rules and more. For a full list of the exam topics, please refer to the Study Guide.

Staying current with Oracle Fusion Financials product roadmap helps candidates meet job requirements, career growth needs or gain a competitive edge as an early-adopter of Oracle products.

Who should take the Oracle Fusion Financials 2014 Essentials Exams?

These exams are targeting functional implementers, senior or principal financial consultants. Candidates should be able to create and implement configuration design and should possess a deep knowledge of general accounting practices and regulations (multiple geographies).

In addition, we strongly recommend for the individuals to be specialized with at least two years’ experience implementing E-Business Suite Financials.

How should I prepare for the new exams?

We recommend that you review the Oracle Fusion Financials guided learning paths that offer training – online and instructor led options:

- **Oracle Fusion Financials: General Ledger 2014 CIS**
- **Oracle Fusion Financials: Accounts Receivable CIS**
- **Oracle Fusion Financials: Accounts Payable 2014 CIS**

In addition, you can refer to the Oracle Fusion Financials Exam Study Guides, which cover exam topics and objectives, recommended training by each exam topic, and exam sample questions:

- **Oracle Fusion Financials: General Ledger 2014 Essentials Exam Study Guide**
- **Oracle Fusion Financials: Accounts Payable 2014 Essentials Exam Study Guide**

When are the Oracle Fusion Financials 11g Exams retired?

Oracle’s plans to retire the certification paths and exams are listed on the [Oracle Certification Exam Retirement site](https://www.oracle.com/certification/exam-retirement). Candidates who want to pursue a certification that is planned for retirement have until the retirement date specified on the website to pass the retiring exam(s). Oracle Certification Program normally provides 90 days’ notice for the retirement of any certification exam.
We also notify exam candidates by email, and, to that end it is critical having contact information current on Oracle Profile and having opted-in to receive communications from the Oracle Certification Program.

How does the retirement of the Oracle Fusion Financials 11g Exams affect those that currently hold the certification?
Candidates who currently hold a certification for a retiring certification path will retain their credentials even after the track is retired. They will continue to receive certification benefits and market recognition for their certifications.

How do the new Oracle Fusion Financials 2014 Exams impact Oracle Fusion Financials Specialization?
The new exams count toward competency criteria for the Oracle Fusion Financials Specialization. OPN provides 180 days’ notice for any specialization criteria change. OPN members can learn about the changes via OPN newsletters, Specialization Catalog, Oracle Fusion Financials Knowledge Zones, and OPN Competency Center.

We also notify OPN Specialized members by email about criteria change and any actions needed to ensure compliance with competency and business criteria. Once an OPN member fulfills the new specialization criteria, they will continue to be eligible for Specialization Benefits.

How is compliance with Oracle Fusion Financials Specialization criteria fulfillment verified?
Oracle Fusion Financials competency criteria will be tracked in the OPN Competency Center. If an OPN member doesn’t meet the new competency criteria for a Qualifying Specialization, they will be notified by via e-mail to the PRM Administrator.

The OPN member will then have 180 days to meet the new criteria, and will continue to receive notifications providing 90 days, 60 days and 30 days’ notice. If the member does not meet the criteria at the end of this term, the member will be notified and the Specialization will be terminated.

Partners will be expected to keep track of competency levels for all Specializations, both Qualifying and Non-Qualifying, on the OPN Competency Center.

Oracle may, from time to time, conduct a full verification to determine whether the OPN member still meets the Specialization criteria requirements including customer satisfaction.

How can I schedule my exam?
Oracle exam registration is available worldwide through Pearson VUE’s online registration system or by telephone. Exam reservations are subject to testing center availability. We recommend you register early for the best schedule and closest location.

Visit Oracle Certification Program: Exam Registration site for instructions on registering for your exam.

For more information, check the Oracle PartnerNetwork Certified Specialist FAQ.