Oracle Fusion Financials: Accounts Receivable 2014 Essentials Exam Study Guide
Getting Started


Target Audience

Oracle Fusion Financials: Accounts Receivable 2014 Essentials exam audience defines the type of participants who are likely to pass the exam and targets individuals with a specific level of education and expertise:

**Job Role:**
- Functional Implementers
- Senior or Principal Financial Consultant

**Level of Competency:**
- Candidates should be able to create and implement configuration design.
- Strongly recommended for the individuals to be specialized in E-Business Suite Financials with at least 2 years implementation experience.
- Participants should possess a deep knowledge of general accounting practices and regulations (multiple geographies).
- Deep Experience in at least one other Oracle product family is highly recommended.

Exam Topics

Oracle Fusion Financials: Accounts Receivable 2014 Essentials Exam covers seven topics:

- General setup
- Reporting
- Overview of Receivables
- Overview of Billing and Revenue Management
- Collections
- Receipt Management
- Other Accounts Receivable Topics
Levels of Knowledge

Each exam topic contains objectives and each objective is categorized as either a learner or practitioner level of knowledge.

**Learner** items test foundational grasp and require product comprehension (not recognition or memorization).

Example:

“When setting up price list modifiers in Advanced Pricing, which three steps must be completed in order to successfully activate surcharge and price break features?”

**Practitioner** items present on-the-job scenarios and require the ability to: integrate and apply knowledge in new contexts, analyze and troubleshoot complex issues, and solve problems.

Example:

1) “You are creating price list modifiers in Advanced Pricing. Your customer has three requirements: X, Y, Z. Identify the two steps that must be completed in order to meet those requirements.

2) “You are running a two-instance database with six redo logs defined. You decide to add a third thread to support a third database instance, on the third node of the cluster. Using command line administration, which two commands will you execute to achieve this?”

Training Options

Throughout the study guide each exam topic recommends one or several training/documentation titles:

**Recommended Training**

- **Online Training** - recorded or live virtual training sessions
- **OPN Boot Camps** - a combination of classroom lectures, hands-on lab exercises, and case studies
- **Oracle University Training** - instructor-led in-class training, live virtual class, on-demand training

**Recommended Documentation**

- Oracle Documentation – product manual in on-line format
- Product tutorials - on-line information on how to use the product
- Datasheets and white papers - documents that summarize the performance and other technical characteristics of a product, machine, component
- Books – product information written text that published in printed or electronic form

While the Oracle PartnerNetwork facilitates free access to online training, in class training often requires a fee.
Exam Details per Topic

This section covers details associated to all exam topics such as: exam topics overview, objectives, levels of knowledge, recommended trainings and sample questions. Specialization exams include all application functionalities not only the most frequently used ones.

**Topic 1: General Setup**

**Objective**

- Describe the Functional Setup Manager  
  - Level: Learner
- Describe the Configuration Packages  
  - Level: Learner
- Create an Implementation project  
  - Level: Practitioner
- Explain how to use reports to validate setup data  
  - Level: Learner
- Create Users and Roles  
  - Level: Practitioner

**Recommended Training**

Online Training

- [Fusion Applications Foundation: An Introduction to Functional Setup Manager](#)

**Sample Questions**

- Which are the functions of Configuration Packages? (choose two)
  1. To list the activities to be performed by a user.
  2. **To port the configuration to different environment.**
  3. To import the configuration in part or full into any environment.
  4. To review the configuration done on an environment.

- Which statements are NOT true about Implementation Project? (choose two)
  1. You can create custom tasks and add them to implementation projects.
  2. **You can assign a task to only one user.**
  3. You can create implementation projects to maintain setup data.
  4. Once you have entered setup data for a task the status is automatically changed to ‘Completed’.
Topic 2: Reporting

Objective

- Explain how to design and use various reporting tools
- Explain Oracle Transactional Business Intelligence (OTBI)
- Use Business Intelligence Publisher (BIP) Reports
- Use the Payables to Ledger Reconciliation Report

Level

- Learner
- Practitioner

Recommended Training

Online Training

- Fusion Applications Deep Dive: Business Intelligence for Financials
- Fusion Applications Deep Dive: Implementation and Configuration Considerations - Financials: Payments

Sample Questions

- Which statement is NOT true about reconciling Receivables to the Ledger Reconciliation Report?
  A. The report compares all the accounting data in Receivables with the data in General Ledger.
  B. The report compares all the accounting data in Subledger Accounting tables coming from Receivables with the data in General Ledger.
  C. The report is run per period per ledger.
  D. To verify the amounts shown for the receivables, one can use the aging reports.

- What types of reports are available in Fusion Receivables? (choose two)
  A. Oracle Fusion Transactional Business Intelligence (OTBI)
  B. Business Intelligence (BI)
  C. Smart View
  D. Financial Reporting

Topic 3: Overview of Receivables

Objective

- Explain the process for managing customers with AR
- Manage Reference Data Sets
- Troubleshoot FBDI (File Based Data Import)

Level

- Learner
- Practitioner

Recommended Training

Online Training

- Fusion Applications Deep Dive: Implementation and Configuration Considerations - Financials: Receivables
Sample Questions

- How can you maintain the access to customer sites for a business unit? (choose two)
  A. By giving the user the Business unit specific roles
  B. **By giving the user the roles created for the address data set**
  C. By assigning the reference data set to the Business Objects during the Business Unit Setup.
  D. **By giving the user the Accounts Receivable Manager Job Role**

- Which are the functions of Reference Data Sets? (choose two)
  A. To group the setup data
  B. To facilitate the sharing of the setup data
  C. To control the transactional data per business unit.
  D. To share the setup data across business units.

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**Topic 4: Overview of Billing and Revenue Management**

**Objective**

- Process billing transactions
- Describe bill presentment
- Manage revenue
- Analyze receivables information using the Billing Work Area

**Level**

- Practitioner
- Learner
- Practitioner
- Practitioner

**Recommended Training**

Online Training

- Fusion Applications Deep Dive: Implementation and Configuration Considerations - Financials: Receivables
- Fusion 11gR1 (11.1.1.5.0) Functional Demo: Manage Accounts Receivable Balances - Manage Inquiries

**Sample Questions**

- You are not able to select the customer you have created on the create transaction UI. Which is not a reason of this situation?
  A. You **do not have the business unit specific roles**.
  B. You do not have the Roles created for the Reference Data set roles attached at the business unit set assignment level.
  C. You do not have the roles created for the address set attached at the customer site.
  D. Your role does not have the TCA privileges - Trading Community Customer Account Site Use.

- What modifications can you make on the invoice lines that have deferred revenue or revenue contingencies?
  A. **Adjusting Revenue and Invoices, Modifying Distributions and Sales Credits, Crediting Invoices, Reversing Receipts**
  B. Adjusting Revenue and Invoices, Delete Distributions and Sales Credits, Delete Invoices, Reversing
Receipts
C. Adjusting Revenue and Customer, Delete Distributions and Sales Credits, Crediting Invoices, Accept Receipts
D. Adjusting Revenue and Customer, Modifying Distributions and Sales Credits, Delete Invoices, Accept Receipts

Topic 5: Collections

Objective

- Deploy Delinquency process
- Explain the process for customer correspondence
- Manage dispute handling
- Explain the key functionality of the Collection Work Area
- Define the Collection Preferences

Level

Practitioner
Practitioner
Practitioner
Learner
Learner

Recommended Training

Online Training

- Fusion Applications Deep Dive: Implementation and Configuration Considerations - Financials: Advanced Collections

Sample Questions

- Making changes in the Profile tab has what impact on the collections process?
  A. All the delinquency data is purged, new delinquencies needs to be identified always.
  B. A new contact would receive the correspondence from where it was since the last run.
  C. The open disputes and activities are put on hold.
  D. The Activities table lists all actionable activities as assigned to the new collector.

- How are disputes handled in Fusion Receivables? (choose two)
  A. The dispute process allows the collector to select a transaction, along with the appropriate section and reason for the dispute.
  B. The dispute is forwarded to the appropriate levels of approval in the BPM Work list.
  C. The credit memo is created while the dispute waiting for approval it gets applied after approval.
  D. You can submit multiple disputes with different reasons per transaction at a time.
Topic 6: Receipt Management

Objective

- Define funds capture
- Deploy receipt processing
- Manage customer refunds
- Explain the key uses for the Receivables Balances Work Area

Level

- Learner
- Practitioner

Recommended Training

Online Training

- Fusion Applications Deep Dive: Implementation and Configuration Considerations - Financials: Receivables
- Fusion 11gR1 (11.1.1.5.0) TOI: Manage Receipt Accounting - Record-Review Receipt Accounting
- Fusion 11gR1 (11.1.1.5.0) TOI: Process Customer Payments - Process Bank Deposits and Clear Receipts
- Fusion 11gR1 (11.1.1.5.0) Functional Demo: Process Customer Payments - Create Automatic Receipts
- Fusion 11gR1 (11.1.1.5.0) Functional Demo: Process Customer Payments - Create Manual Standard Receipt
- Fusion 11gR1 (11.1.1.5.0) Functional Demo: Customer Payments - Process Receipts Using Excel Upload
- Fusion 11gR1 (11.1.1.5.0) TOI: Process Customer Payments - Process Refunds

Sample Questions

- Which statement is NOT true?
  A. The AutoMatch rule set provides recommendations for matching receipts to transactions based on the transaction information provided.
  B. The AutoApply process attempts to match receipts to transactions and either apply receipts automatically or present for manual processing transaction recommendations for receipt application.
  C. If there is an overpayment, the application exception rule indicates whether to refund the amount to the customer, place the amount on account, write off the amount, or leave the amount unapplied.
  D. If there is an overpayment, the application exception rule indicates whether to allow write off of the remaining open balance amount on the transaction.

- Which is NOT a method for issuing customers refunds?
  A. Credit Memo
  B. Payment Invoice
  C. Credit Card Refund
  D. Negative Miscellaneous Receipt

Topic 7: Other Accounts Receivable Topics

Objective

- Create write offs, adjustments and chargebacks
- Set up the period close process
- Configure Subledger Accounting
- Explain when late charges are used

Level

- Practitioner
- Practitioner
- Practitioner
- Learner
Recommended Training

Online Training

- Fusion Applications Deep Dive: Implementation and Configuration Considerations - Financials: Receivables
- Fusion 11gR1 (11.1.1.5.0) TOI: Fusion Subledger Accounting

Sample Questions

- Which is NOT an interest calculation method for regular Invoices?
  A. Calculate late charges based on the average daily balance of overdue invoices.
  B. Calculate late charges based on the number of days between the payment due date and the actual payment date.
  C. Calculate late charges for transactions based on the number of days a payment is late when you submit the Create Late Charges program.
  D. Calculate late charges on both overdue transactions and late payments.

- If you share the ledger across multiple Business Units, what should you do to be able to close the period?
  A. Submit the create accounting using a user having all Set based roles and check if there are un-posted records.
  B. Complete all transactions.
  C. Apply all the receipts.
  D. Submit the create accounting process using a user having all data roles and check if there are un-posted records.

Exam Registration Details

Full exam preparation details are available on the exam page Oracle Fusion Financials: Accounts Receivable 2014 Essentials (1Z0-406) including learning objectives, number of questions, time allowance, pricing and languages available.

The OPN Certified Specialist Exams appointments are available worldwide at Pearson VUE Testing Centers. Reservations can be made via phone or online.

Candidates must have an Oracle Web Account to access CertView and check their exam results. In order to have their certifications reflected on OPN Competency Center, both CertView and Pearson Vue accounts must be updated with the current OPN Company ID. Your Company ID can be obtained by contacting your local Oracle Partner Business Center or by signing in to your OPN account.

Additional Resources

- Fusion Financials Cloud Knowledge Zone
- Fusion Financials Cloud Specialization
- Oracle Fusion Financials: Accounts Receivable Guided Learning Path
- Oracle Applications Learning Center
- Oracle Fusion Applications Enterprise Repository
- Oracle Fusion Applications 11g User Assistance
- Oracle Fusion Applications Training by Oracle University
- OPN Guided Learning Paths & Assessments
- OPN Certified Specialist Exam Study Guides